



# Slaughter Steer Close-Outs

Current & Future (Projected)  
For the week ending March 15th

**Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 165 days ago = October 1st
- Projected P/(L) based on the futures when placed on feed: **(\$42.11)**

Cost of 750 lb. steer delivered @ \$156.45 per cwt:	\$1,173.38
Feed Cost for 600 lbs. @ \$82.22 per cwt:	\$493.32
Interest @ Prime + 2% on cattle cost for 165 days:	\$30.50
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.41
<b>Total Cost &amp; Expense:</b>	<b>\$1,703.61</b>
<b>Sale proceeds: 1,350 lb. steer @ \$127.00 per cwt:</b>	<b>\$1,714.50</b>

**This week's Profit/(Loss) per head: \$10.89**

Profit/(Loss) per head for previous week:	\$30.51
Change from previous week:	-\$19.62
<b>Sale price necessary to breakeven:</b>	<b>\$126.19</b>

**Projected closeout for steers placed on feed this week:**

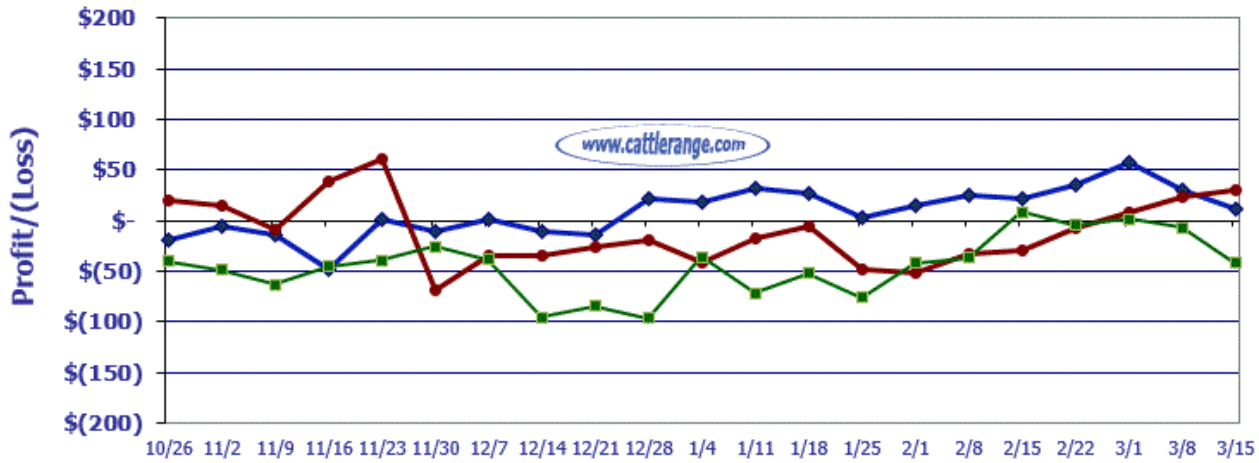
- Projected Sale Date @ 165 days on feed = August 27th
- Sale Proceeds based on August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$139.74 per cwt:	\$1,048.05
Feed Cost for 600 lbs. @ \$78.74 per cwt:	\$472.44
Interest @ Prime + 2% on cattle cost for 165 days:	\$30.80
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.94
<b>Total Cost &amp; Expense:</b>	<b>\$1,558.23</b>
<b>Sale proceeds: 1,350 lb. steer @ \$117.72 per cwt:</b>	<b>\$1,589.22</b>

**This week's Profit/(Loss) per head: \$30.99**

Profit/(Loss) per head for previous week:	\$22.76
Change from previous week:	+\$8.23
<b>Sale price necessary to breakeven:</b>	<b>\$115.42</b>

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** **(\$42.11)**  
**Typical closeout for un-hedged steers sold this week:** **\$10.89**  
**Projected closeout for steers placed on feed this week:** **\$30.99**

## Feedyard Close-Outs - 5 Year Moving Averages

