



Slaughter Steer Feedyard Close-Outs
Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending September 27, 2024

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = March 31, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$231.08)**

* Cost of 800 lb. steer delivered @ \$248.99 per cwt. + \$15 freight:	\$2,006.92
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 180 days:	\$94.02
Interest on feed cost:	\$14.90
Total Cost & Expense:	\$2,751.84
** Sale proceeds: 1,400 lb. steer @ \$186.00 per cwt:	\$2,604.00
This week's Profit/(Loss) per head:	(\$147.84)
Profit/(Loss) per head for previous week:	(\$202.86)
Change from previous week:	+\$55.02
Sale price necessary to breakeven:	\$196.56

* *CME Feeder Cattle Index* ** *USDA Market News*

Projected closeout for steers placed on feed this week:

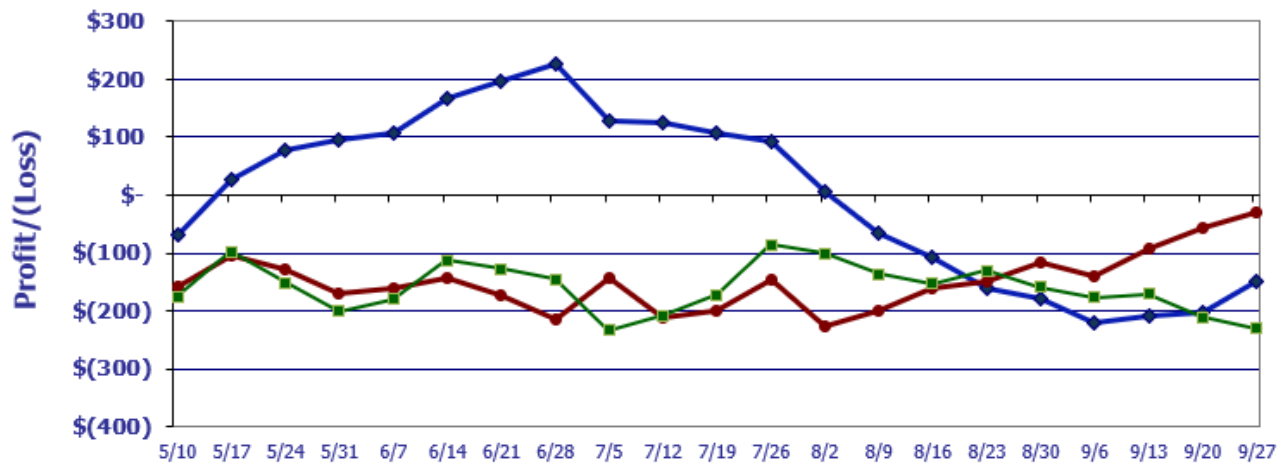
- Projected Sale Date @ 180 days on feed = March 26, 2025

* Cost of 800 lb. steer delivered @ \$244.20 per cwt. + \$15 freight:	\$1,968.60
Feed Cost for 600 lbs. @ \$0.95 per lb.	\$570.00
Interest on cattle cost for 180 days:	\$87.37
Interest on feed cost:	\$12.65
Total Cost & Expense:	\$2,638.62
** Sale proceeds: 1,400 lb. steer @ \$186.40 per cwt:	\$2,609.60
This week's Profit/(Loss) per head:	(\$29.02)
Profit/(Loss) per head for previous week:	(\$57.88)
Change from previous week:	+\$28.86
Sale price necessary to breakeven:	\$188.47

* *CME Feeder Cattle Index* ** *April Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on feed 180 days ago & sold this week: **(\$147.84)**
 Projection based on the futures when placed on feed 180 days ago: **(\$231.08)**
 Projection based on the futures for steers placed on-feed this week: **(\$29.02)**

Feedyard Close-Outs - 5 Year Moving Averages...

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