



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending December 24, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = July 13th
- Projected P/(L) based on the futures when placed on feed: **(\$50.85)**

Cost of 750 lb. steer delivered @ \$133.20 per cwt:	\$999.00
Feed Cost for 600 lbs. @ \$0.92 per lb.	\$552.00
Interest on cattle cost for 165 days:	\$22.58
Interest on feed cost:	\$6.24
<b>Total Cost &amp; Expense:</b>	<b>\$1,579.82</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$110.00 per cwt:	<b>\$1,485.00</b>

**This week's Profit/(Loss) per head:** **(\$94.82)**

Profit/(Loss) per head for previous week:	(\$94.03)
Change from previous week:	-\$0.79
<b>Sale price necessary to breakeven:</b>	<b>\$117.02</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = June 8th
- Sale Proceeds based on the June Live Cattle Futures Contract

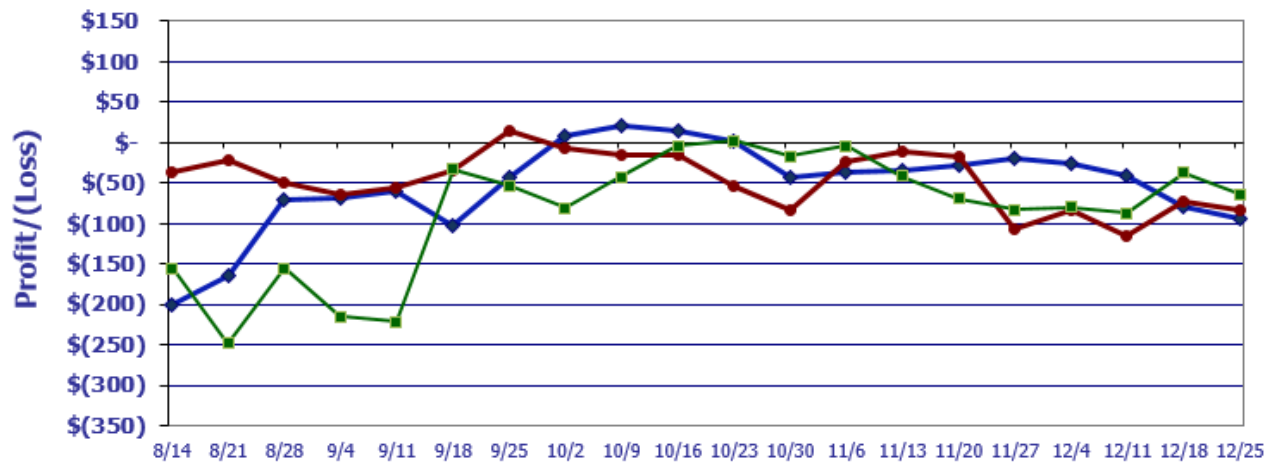
Cost of 750 lb. steer delivered @ \$140.10 per cwt:	\$1,050.75
Feed Cost for 600 lbs. @ \$0.95 per lb.	\$570.00
Interest on cattle cost for 165 days:	\$20.19
Interest on feed cost:	\$5.48
<b>Total Cost &amp; Expense:</b>	<b>\$1,646.41</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$114.47 per cwt:	<b>\$1,545.35</b>

**This week's Profit/(Loss) per head:** **(\$101.07)**

Profit/(Loss) per head for previous week:	(\$83.96)
Change from previous week:	-\$17.11
<b>Sale price necessary to breakeven:</b>	<b>\$121.96</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** (\$50.85)  
**Typical closeout for un-hedged steers sold this week:** (\$94.82)  
**Projected closeout for steers placed on feed this week:** (\$101.07)

## Feedyard Close-Outs - 5 Year Moving Averages

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