

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending August 8, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = January 20, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$208.64)**

*Cost of 800 lb. steer delivered @ \$277.06 per cwt. + \$15 freight:	\$2,231.48
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$116.16
Interest on feed cost:	\$18.95
Total Cost & Expense:	\$3,094.59
**Sale proceeds: 1,500 lb. steer @ \$241.67 per cwt:	\$3,625.05
This week's Profit/(Loss) per head:	\$530.46
Profit/(Loss) per head for previous week:	\$519.01
Change from previous week:	+11.45
Sale price necessary to breakeven:	\$206.31

* CME Feeder Cattle Index ** USDA Market News

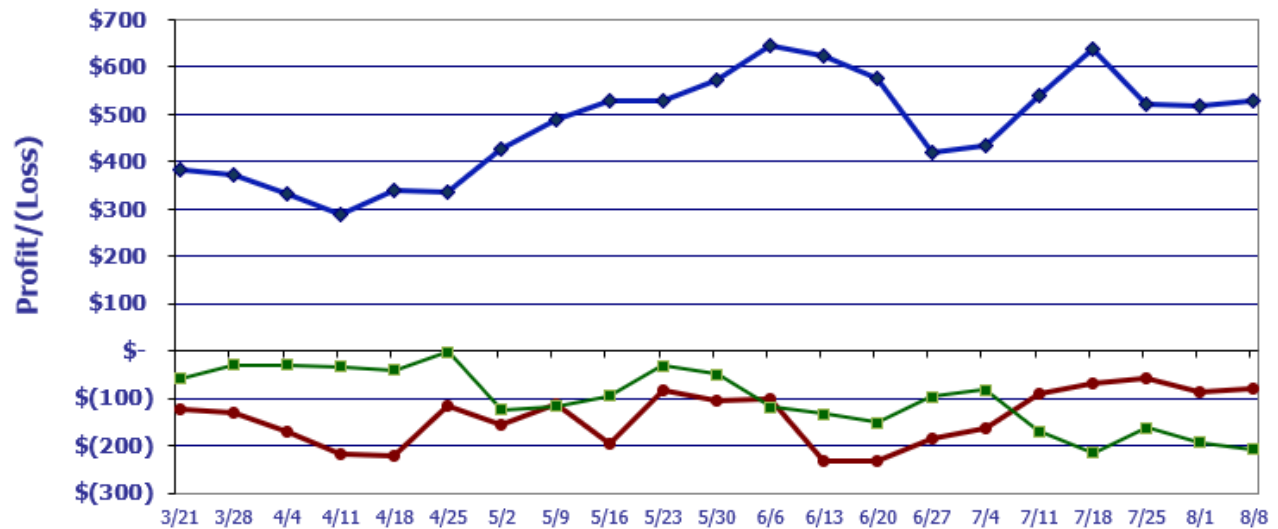
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = February 24, 2026

*Cost of 800 lb. steer delivered @ \$336.97 per cwt. + \$15 freight:	\$2,710.76
Feed Cost for 700 lbs. @ \$0.88 per lb.	\$616.00
Interest on cattle cost for 200 days:	\$126.25
Interest on feed cost:	\$14.35
Total Cost & Expense:	\$3,467.36
**Sale proceeds: 1,500 lb. steer @ \$225.97 per cwt:	\$3,389.55
This week's Profit/(Loss) per head:	(\$77.81)
Profit/(Loss) per head for previous week:	(\$85.81)
Change from previous week:	+\$8.00
Sale price necessary to breakeven:	\$231.16

* CME Feeder Cattle Index ** April Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$530.46**
 Projection based on the futures when placed on-feed 200 days ago: **(\$208.64)**
 Projection based on the futures for steers placed on-feed this week: **(\$77.81)**

Feedyard Close-Outs - 5 Year Moving Averages...

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