



**Slaughter Steer Feedyard Close-Outs**  
**Current & Future (Projected) Closeouts: Profit/(Loss)**  
**For the week ending October 4, 2024**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 180 days ago = April 7, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$344.84)**

* <b>Cost</b> of 800 lb. steer delivered @ \$248.97 per cwt. + \$15 freight:	\$1,989.24
Feed Cost for 600 lbs. @ \$1.07 per lb.	\$642.00
Interest on cattle cost for 180 days:	\$93.19
Interest on feed cost:	\$15.04
<b>Total Cost &amp; Expense:</b>	<b>\$2,739.47</b>
** <b>Sale proceeds:</b> 1,400 lb. steer @ <b>\$187.00</b> per cwt:	<b>\$2,618.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$121.47)</b>
Profit/(Loss) per head for previous week:	(\$147.84)
Change from previous week:	+\$26.37
<b>Sale price necessary to breakeven:</b>	<b>\$195.68</b>

\* *CME Feeder Cattle Index*    \*\* *USDA Market News*

**Projected closeout for steers placed on feed this week:**

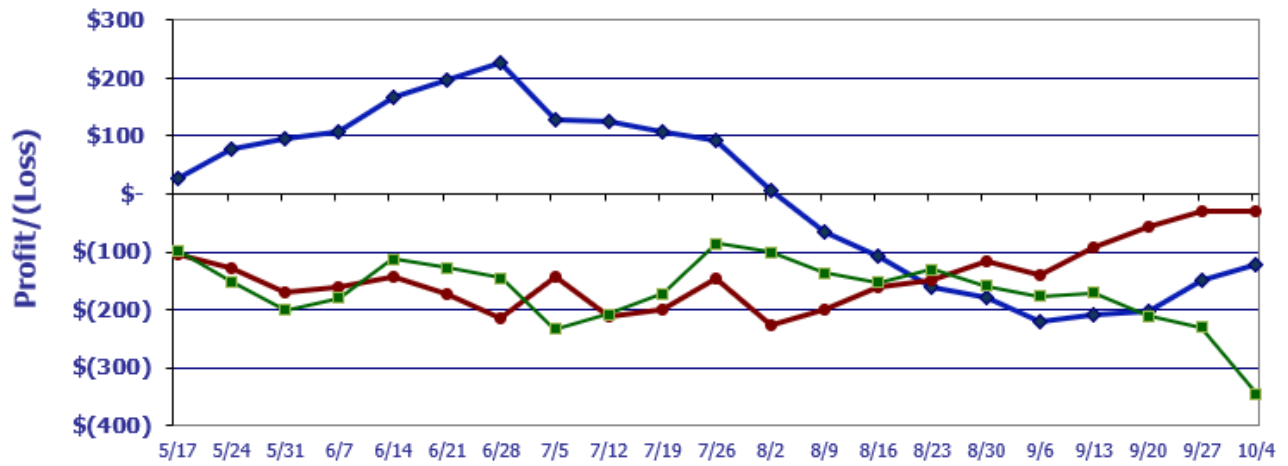
- Projected Sale Date @ 180 days on feed = April 2, 2025

* <b>Cost</b> of 800 lb. steer delivered @ \$248.25 per cwt. + \$15 freight:	\$2,001.00
Feed Cost for 600 lbs. @ \$0.95 per lb.	\$570.00
Interest on cattle cost for 180 days:	\$88.81
Interest on feed cost:	\$12.65
<b>Total Cost &amp; Expense:</b>	<b>\$2,672.46</b>
** <b>Sale proceeds:</b> 1,400 lb. steer @ <b>\$188.75</b> per cwt:	<b>\$2,642.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$29.96)</b>
Profit/(Loss) per head for previous week:	(\$29.02)
Change from previous week:	(-\$0.94)
<b>Sale price necessary to breakeven:</b>	<b>\$190.89</b>

\* *CME Feeder Cattle Index*    \*\* *April Live Cattle Futures Contract*

## Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on feed 180 days ago & sold this week: **(\$121.47)**  
 Projection based on the futures when placed on feed 180 days ago: **(\$344.84)**  
 Projection based on the futures for steers placed on-feed this week: **(\$29.96)**

## Feedyard Close-Outs - 5 Year Moving Averages...

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