



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending January 30, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 190 days ago = July 24, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$85.81)**

*Cost of 800 lb. steer @ \$326.18 per cwt. + \$15 freight:	\$2,624.44
Feed Cost for 700 lbs. @ \$1.11 per lb.	\$777.00
Interest on cattle cost for 190 days:	\$112.71
Interest on feed cost:	\$16.68
Total Cost & Expense:	\$3,530.83
**Sale proceeds: 1,500 lb. steer @ \$240.00 per cwt:	\$3,600.00
This week's Profit/(Loss) per head:	\$69.17
Profit/(Loss) per head for previous week:	\$34.78
Change from previous week:	+\$34.39
Sale price necessary to breakeven:	\$235.39

* CME Feeder Cattle Index ** USDA Market News

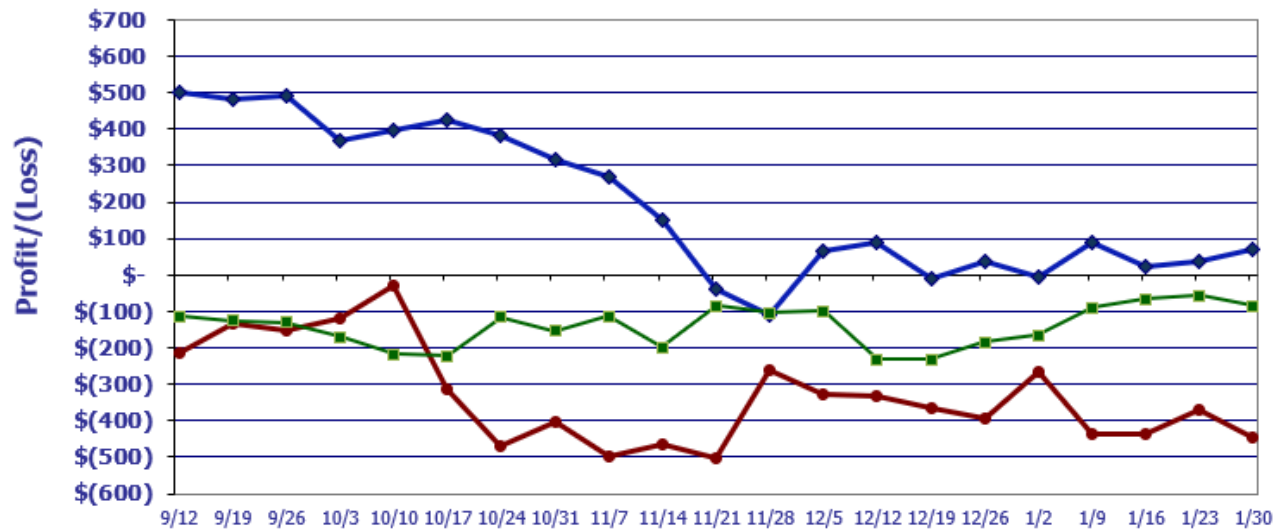
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 190 days on feed = August 8, 2026

*Cost of 800 lb. steer @ \$366.69 per cwt. + \$15 freight:	\$2,948.52
Feed Cost for 700 lbs. @ \$1.14 per lb.	\$798.00
Interest on cattle cost for 190 days:	\$118.95
Interest on feed cost:	\$16.10
Total Cost & Expense:	\$3,881.57
**Sale proceeds: 1,500 lb. steer @ \$228.97 per cwt:	\$3,434.55
This week's Profit/(Loss) per head:	(\$447.02)
Profit/(Loss) per head for previous week:	(\$368.85)
Change from previous week:	-\$78.17
Sale price necessary to breakeven:	\$258.77

* CME Feeder Cattle Index ** August Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 190 days ago & sold this week: **\$69.17**
 Projection based on the futures when placed on-feed 190 days ago: **(\$85.81)**
 Projection based on the futures for steers placed on-feed this week: **(\$447.02)**

Feedyard Close-Outs - 5 Year Moving Averages...

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