



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending January 22, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = August 25th
- Projected P/(L) based on the futures when placed on feed: **(\$50.43)**

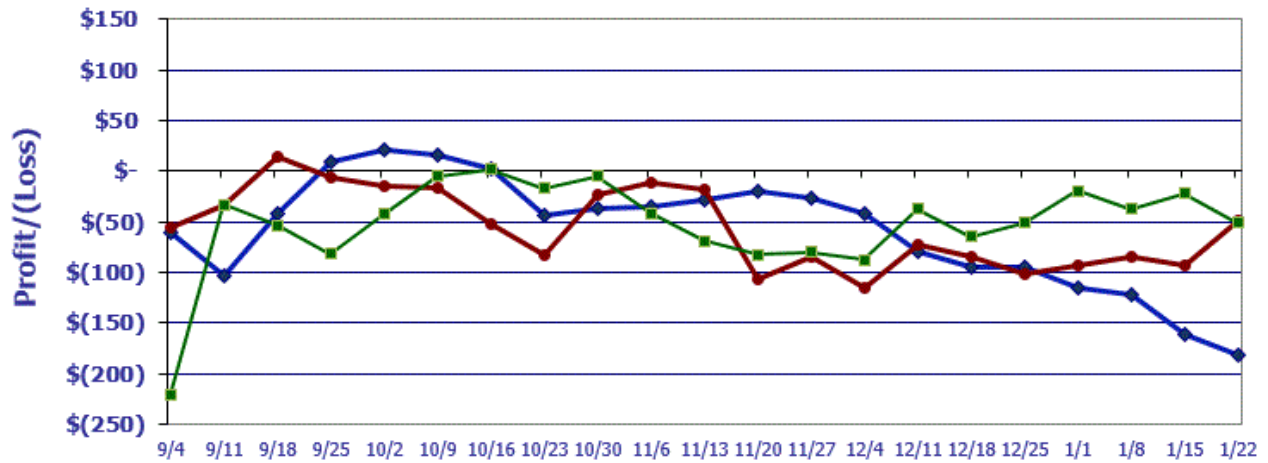
Cost of 750 lb. steer delivered @ \$142.20 per cwt:	\$1,066.50
Feed Cost for 600 lbs. @ \$0.95 per lb.	\$570.00
Interest on cattle cost for 165 days:	\$24.11
Interest on feed cost:	\$6.44
Total Cost & Expense:	\$1,667.05
Sale proceeds: 1,350 lb. steer @ \$110.00 per cwt:	\$1,485.00
This week's Profit/(Loss) per head:	(\$182.05)
Profit/(Loss) per head for previous week:	(\$160.96)
Change from previous week:	-\$21.09
Sale price necessary to breakeven:	\$123.49

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = June 21st
- Sale Proceeds based on the June Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$134.55 per cwt:	\$1,009.13
Feed Cost for 600 lbs. @ \$1.03 per lb.	\$618.00
Interest on cattle cost for 165 days:	\$19.39
Interest on feed cost:	\$5.94
Total Cost & Expense:	\$1,652.45
Sale proceeds: 1,350 lb. steer @ \$118.80 per cwt:	\$1,603.80
This week's Profit/(Loss) per head:	(\$48.65)
Profit/(Loss) per head for previous week:	(\$93.45)
Change from previous week:	+\$44.80
Sale price necessary to breakeven:	\$122.40

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$50.43)
Typical closeout for un-hedged steers sold this week: (\$182.05)
Projected closeout for steers placed on feed this week: (\$48.65)

Feedyard Close-Outs - 5 Year Moving Averages

