the Cattle Range

www.cattlerange.com

Weekly Market Summary

Week Ending Friday, November 15, 2024

Compared to last week, fed cattle trade was higher in the Northern Plains and Texas, but mixed elsewhere. Dressed beef prices were higher across the board. Fed cattle feedlots in the Northern Plains and Texas continued to have tight cattle supplies. The dressed beef complex made gains on increased demand and tight supplies. Cattle on feed placements were down.

Cattle/Beef Market Strength Indicator

Fed Cattle: Light trade in the Southern Plains and CO Nov24 at 212.00 with Northern Plains trade 1.00 higher at 213.00 and Texas trade 2.00 higher at 214.00. Cutlouts were mixed for the week with Choice up 0.29 and Select down 0.14. Plant operations were mixed for the week with Monday and Tuesday operations at 75 percent, Wednesday at 79, Thursday at 85 and Friday at 75 percent. Cattle on feed placements were down 4.0 percent from last week.

Beef Market: Cutout gains were seen across the board with Choice up 3.29 and Select up 2.94 for the week. Fabrication beef was higher on the week. Cutlouts were positive for the week for the first time since the week ending August 23, 2024.

Cattle Hay Cutout: Cattle hay cutouts up 0.50 for the week.

Feeder Cattle: Feeder cattle trade up 0.50 for the week.

Trade wet meat production: Under Federal inspection for the week ending Saturday, April 20th were 2.5 million head, down 0.1 million head from the week before and down 0.1 million head from the same week a year ago and down 1.1 million head from a year ago. Cumulative beef production for the year to date is down 0.4 million head from last year's pace

Stock Show Contents

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Continuously Compounded Slaughter Cattle Key Charts

Continuous Contract Prices, Cents per Pound, Live Weight

	Last Price	Net Change
Feeder Steers	347.00	0.00
Fed Steers	195.00	0.00

Livestock Slaughter Under Federal Inspection

Week Ending	Cattle	Change from Year Ago	Cumulative Year to Date	Cumulative Change from Year Ago	Steers	Heifers	Cows	Bulls
10-Oct-25 2025	570,000	10,000	19,000,000	1,000,000	290,000	130,000	140,000	10,000
11-Oct-24 2024	560,000	10,000	18,000,000	1,000,000	290,000	130,000	140,000	10,000
13-Oct-23 2023	550,000	10,000	17,000,000	1,000,000	290,000	130,000	140,000	10,000
14-Oct-22 2022	540,000	10,000	16,000,000	1,000,000	290,000	130,000	140,000	10,000
15-Oct-21 2021	530,000	10,000	15,000,000	1,000,000	290,000	130,000	140,000	10,000

Beyond Beef Contract

2025 Estimated Beyond Beef Cost-of-Gain as of 10-Mar-26 (BOSS)
Source: Beyond Beef Cattle Feeding Program, Cattle Fax, Chicago Mercantile Exchange

Component	Value
Cash Fed Steer Price	195.00
Cattle Feeding Cost-of-Gain	0.00
Beyond Beef Premium	0.00
Beyond Beef Cost-of-Gain	0.00
Beyond Beef Price	195.00
Cattle Feeding Margin	0.00
Beyond Beef Margin	0.00

Composite Period Values

Period	Value
Cattle Feeding Margin	0.00
Beyond Beef Margin	0.00
Beyond Beef Premium	0.00
Beyond Beef Cost-of-Gain	0.00

Cattle Futures Key Charts

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USDA National Direct & Weekly Estimated Slaughter

Last Week's Trade Data

Beef

Number of 100,000 lb FOB steer loads or percent from the previous week and 12 percent from the previous year, including Cattle Fax, according to USDA Weekly Direct Slaughter Report. Cattle Fax includes Tyson, National Beef, Cargill, JBS, Dallas Farms, Wolf Creek, Sterling, Kansas Beef, and Lone Star. Steers, heifers, grinds, and cows. Source: Cattle Fax, USDA Weekly Direct Slaughter Report, Chicago Mercantile Exchange, Cattle Fax Estimates

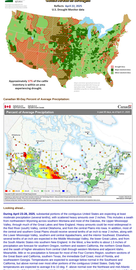
Week Ending	Current Month	Previous Month	Previous Year
Total Steers	0.00	0.00	0.00
Total Heifers	0.00	0.00	0.00
Total Cows	0.00	0.00	0.00
Total Bulls	0.00	0.00	0.00

Pork

Number of 100,000 lb FOB pork loads or percent from the previous week and 12 percent from the previous year, including Cattle Fax, according to USDA Weekly Direct Slaughter Report. Cattle Fax includes Tyson, Smithfield, Cargill, JBS, Hormel, Triangle, Clougherty, Farmland, Seaboard, Indiana Packers, Iowa Pork, Prairie, Carolina Pride, and Clemens. Source: Cattle Fax, USDA Weekly Direct Slaughter Report, Chicago Mercantile Exchange, Cattle Fax Estimates

Week Ending	Current Month	Previous Month	Previous Year
Total Pork	0.00	0.00	0.00

Cattle Buffet/Breakfast Consumers: 3 Year Chart



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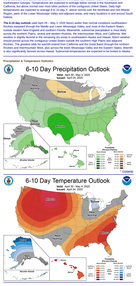
U.S. Dollar - 3 Month Chart

Over the past 3 years, an average of around 12% of U.S. beef production has been exported, making foreign demand a significant factor affecting beef cattle prices. A strong dollar depresses foreign demand.



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U.S. Dollar Index Chart

Grain Markets & Economic News

Grain Markets

Stories that are cattle/feed/grain market related

Ukraine's agriculture ministry said farmers have adjusted to secure supply chaining that the ongoing crisis with Russia's forces in Ukraine could last for months, Reuters reported. Ukraine's agriculture ministry said Ukraine's farmers have adjusted to secure supply chaining and cattle grazing. A strong dollar depresses foreign demand. Donald Trump's first appearance in said least his home Bishop's first Federal Reserve Chair Jerome Powell indicated a cautious approach to further interest rate cuts, Reuters reported. Powell said Friday that the Fed's next move could be a rate hike if inflation continued growing and the economy remained strong.

Some better-than-expected corporate earnings releases during the week also seemed to be a driver of the market's gains. Wall Street's three major indexes all ended the week with gains, Reuters reported. Tyson Foods said its quarterly profit rose 15% on strong chicken and beef results, Reuters reported. Tyson said its beef business benefited from a tight supply of cattle and strong demand. Tyson said its beef business benefited from tightening cattle supply and strong demand.

Stories that are not cattle/feed/grain market related

In economic news, S&P Global reported its Flash Purchasing Managers' Index (PMI) survey data for April. The composite PMI reflected a reading of 52.5 in April, down from 53.5 in March. A reading above 50 indicates expansion in the economy. Cattle feeding profitability is dependent on grain prices, and a strong economy means more demand for beef. Cattle feeding profitability is dependent on grain prices, and a strong economy means more demand for U.S. beef.

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Grain Futures & Economic News

Grain Futures	Friday's Close	Week's Change	% Change YTD
Corn	4.61/bu	0/7 cn	0.7%
Soybeans	10.43/bu	0/7 cn	0.7%
Hard Red Wheat	5.45/bu	0/7 cn	0.7%
Feeding Corn/Cattle	17.00/cwt	0/7 cn	0.7%
S&P Milling Wheat	5.45/bu	0/7 cn	0.7%
Soybean Meal	0.00/ton	0/7 cn	0.7%

Put the 2026 grain a.m. Drought Monitor on the Southeast. The Southeast accounts for approximately 3 Pacific Rim Corn Belt Corn Belt Corn Belt

Lonestar Stockyards - Alliance, TX
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales or feeder steers to define for a market trend but a sample of 1 lot of 1 head of Angus feeder steers sold at Lonestar Stockyards in Alliance, Texas on Friday, March 1st, 2019 at 0.00 per pound. Pounds: 0 Price: 0.00 Yearling heifers sold over much lighter but were priced higher than steers, which was the trend of late. Grass heifers were sold for other forces.

Lonestar Stockyards - Williamsburg, TX
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales or feeder steers to define for a market trend but a sample of 1 lot of 1 head of Angus feeder steers sold at Lonestar Stockyards in Williamsburg, Texas on Friday, March 1st, 2019 at 0.00 per pound. Pounds: 0 Price: 0.00 Yearling heifers sold over much lighter but were priced higher than steers, which was the trend of late. Grass heifers were sold for other forces.

Mid-Atlantic Farmers Cooperative - Lost Creek, WV
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales or feeder steers to define a market trend. Steer and heifer calves under 500 lb. were sold 0.00-0.00 higher and were priced 0.00-0.00 higher. Steers and heifers over 500 lb. were sold 0.00-0.00 higher and were priced 0.00-0.00 higher. Holstein steers were sold 0.00-0.00 higher and were priced 0.00-0.00 higher. Holstein heifers were sold 0.00-0.00 higher and were priced 0.00-0.00 higher. Cows were sold 0.00-0.00 higher and were priced 0.00-0.00 higher. Bulls were sold 0.00-0.00 higher and were priced 0.00-0.00 higher. Feeder steers were sold for other forces.

Mountain Area Livestock Auction - Lost Creek, WV
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales or feeder steers to define for a market trend but a sample of 1 lot of 1 head of Angus feeder steers sold at Mountain Area Livestock Auction in Lost Creek, West Virginia on Friday, March 1st, 2019 at 0.00 per pound. Pounds: 0 Price: 0.00 Yearling heifers sold over much lighter but were priced higher than steers, which was the trend of late. Grass heifers were sold for other forces.

Blue Grass Stockyards - Lexington, KY
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last: Tuesday feeder steers and heifers under 600 lbs sold steady higher on seasonal demand. Tuesday feeder steers and heifers over 600 lbs sold steady higher on seasonal demand. Tuesday feeder cows sold 2-4 higher on a limited demand. Tuesday feeder bulls sold 2-4 higher on a limited demand. Tuesday slaughter cows sold steady to 2 higher. Tuesday slaughter bulls sold steady to 2 higher. Tuesday slaughter calves sold steady to 2 higher.

Producers Livestock Auction - Salina, UT
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Steer and heifer calves sold uneven by steady. Slaughter cows sold mostly steady. Slaughter bulls sold steady to 2 higher. Demand was good for all classes of cattle. Supply was moderate offerings.

Wednesday Auctions:

Rich City Livestock Auction - Aberdeen, ID
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Steer and heifer calves sold steady. Slaughter cows sold mostly steady. Slaughter bulls sold steady. Demand was good for all classes of cattle. Supply was moderate offerings.

Monday Auctions:

Farmers Livestock Exchange - Fairmont, MN
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Steer and heifer calves sold steady. Slaughter cows sold steady. Slaughter bulls sold steady. Demand was good for all classes of cattle. Supply was moderate offerings.

Tri-State Livestock Auction - Jamestown, KY
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Tuesday feeder steers and heifers under 600 lbs sold steady higher on seasonal demand. Tuesday feeder steers and heifers over 600 lbs sold steady higher on seasonal demand. Tuesday feeder cows sold 2-4 higher on a limited demand. Tuesday feeder bulls sold 2-4 higher on a limited demand. Tuesday slaughter cows sold steady to 2 higher. Tuesday slaughter bulls sold steady to 2 higher. Tuesday slaughter calves sold steady to 2 higher.

Sioux Falls Stockyards - Sioux Falls, SD
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Feeder steers sold 0.00-0.00 higher. Feeder heifers sold 0.00-0.00 higher. Holstein steers sold 0.00-0.00 higher. Holstein heifers sold 0.00-0.00 higher. Slaughter bulls sold steady. Slaughter cows sold 0.00-0.00 higher. Demand was good for all classes of cattle. Supply was moderate offerings.

Tuesday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Trade was applicable on steers and heifers due to weights not matching up with previous. The comparison for steers was mostly steady. Demand was good.

Belleville Livestock Auction - Belleville, KS
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Trade was applicable on steers and heifers due to weights not matching up with previous. The comparison for steers was mostly steady. Demand was good.

Valentine Livestock Auction - Valentine, NE
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
No recent level of market for an accurate comparison of steers or heifers. Demand was good with several buyers present. Supply was moderate. Feeder cows sold steady. Feeder bulls sold steady. Feeder calves sold steady.

Brush Livestock Auction - Brush, CO
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Feeder steers sold 0.00-0.00 higher. Feeder heifers sold 0.00-0.00 higher. Holstein steers sold 0.00-0.00 higher. Holstein heifers sold 0.00-0.00 higher. Slaughter bulls sold steady. Slaughter cows sold 0.00-0.00 higher. Demand was good for all classes of cattle. Supply was moderate offerings.

Woodward Wild Hog Cattle - Woodward OK
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Feeder steers sold steady to 5.00 higher on very limited supply with a lower volumeless, however the Monthly and Weekly averages are up 10-20 higher. Steers 300-500 lbs 0.00 to 0.00 and 0.00 to 0.00 higher, Steers 500-700 lbs 0.00 to 0.00 and 0.00 to 0.00 higher, Steers 700-900 lbs 0.00 to 0.00 and 0.00 to 0.00 higher. Demand was good on stockers and feeder cattle with good attendance. Supply was light on all classes of cattle.

Farmers & Ranchers Livestock - Salina, KS
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Feeder steers sold steady to 5.00 higher. Feeder heifers mostly steady. Steer calves mostly steady to 5.00 higher. Heifer calves mostly steady. Demand was good for all classes. Supply was moderate for all classes.

Producers Livestock Auction - Belleville, KS
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Trade was applicable on steers and heifers due to weights not matching up with previous. The comparison for steers was mostly steady. Demand was good.

Cattleman's Livestock Auction - Gotebo OK
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: There were few comparable sales among the calves and heifers to set a trend. Demand was good with several buyers present. Supply was light. Feeder steers sold steady. Feeder heifers sold steady. Feeder cows sold steady. Feeder bulls sold steady. High hot average yielding feeder cows brought 0.00-0.00 higher on very limited supply.

Turtle Livestock Auction - Tulia, TX
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales for a market trend. A higher volumeless was noted with good attendance. Demand was good on feeders and fair on stockers. Supply was moderate. Feeder steers sold steady.

Iowa Cattleman Livestock Market - New Cambria, MO
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales for a market trend. A higher volumeless was noted with good attendance. Demand was good on feeders and fair on stockers. Supply was moderate. Feeder steers sold steady.

Farmers Livestock Exchange - Fairmont, MN
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Feeder steers sold steady to 10 higher. Feeder heifers sold steady. Steer calves sold steady to 10 higher. Heifer calves sold steady to 10 higher. Demand was good for all classes. Supply was moderate for all classes.

Tri-State Livestock Auction - Guymon, OK
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: There were few comparable sales among the calves and heifers to set a trend. Demand was good with several buyers present. Supply was light. Feeder steers sold steady. Feeder heifers sold steady. Feeder cows sold steady. High hot average yielding feeder cows brought 0.00-0.00 higher on very limited supply.

Turtle Livestock Auction - Tulia, TX
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales for a market trend. A higher volumeless was noted with good attendance. Demand was good on feeders and fair on stockers. Supply was moderate. Feeder steers sold steady.

Iowa Cattleman Livestock Market - New Cambria, MO
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Not enough comparable sales for a market trend. A higher volumeless was noted with good attendance. Demand was good on feeders and fair on stockers. Supply was moderate. Feeder steers sold steady.

Farmers & Ranchers Livestock - Salina, KS
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Feeder steers sold steady to 5.00 higher. Feeder heifers mostly steady. Steer calves mostly steady to 5.00 higher. Heifer calves mostly steady. Demand was good for all classes. Supply was moderate for all classes.

Producers Livestock Auction - Belleville, KS
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: Trade was applicable on steers and heifers due to weights not matching up with previous. The comparison for steers was mostly steady. Demand was good.

Cattleman's Livestock Auction - Gotebo OK
Last Trade: 0.00
Trade Date: 0/0/0
Last Receipts: 0/0/0
Compared to last week: There were few comparable sales among the calves and heifers to set a trend. Demand was good with several buyers present. Supply was light. Feeder steers sold steady. Feeder heifers sold steady. Feeder cows sold steady. Feeder bulls