

## Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)

For the week ending January 9, 2026

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 190 days ago = July 3, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$89.66)**

<b>*Cost</b> of 800 lb. steer @ \$311.83 per cwt. + \$15 freight:	\$2,509.64
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 190 days:	\$107.78
Interest on feed cost:	\$16.23
<b>Total Cost &amp; Expense:</b>	<b>\$3,389.65</b>
<b>**Sale proceeds:</b> 1,500 lb. steer @ <b>\$232.00</b> per cwt:	<b>\$3,480.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$90.35</b>
Profit/(Loss) per head for previous week:	(\$5.93)
Change from previous week:	+96.28
<b>Sale price necessary to breakeven:</b>	<b>\$225.98</b>

\*CME Feeder Cattle Index    \*\*USDA Market News

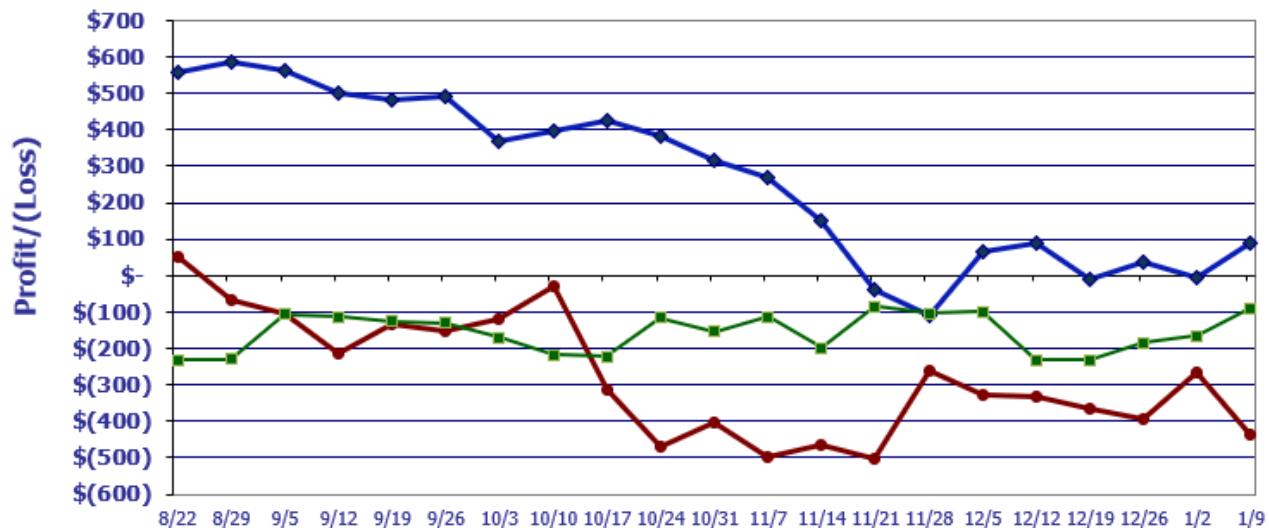
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 190 days on feed = July 18, 2026

<b>*Cost</b> of 800 lb. steer @ \$368.07 per cwt. + \$15 freight:	\$2,959.56
Feed Cost for 700 lbs. @ \$1.07 per lb.	\$749.00
Interest on cattle cost for 190 days:	\$119.40
Interest on feed cost:	\$15.11
<b>Total Cost &amp; Expense:</b>	<b>\$3,843.06</b>
<b>**Sale proceeds:</b> 1,500 lb. steer @ <b>\$227.12</b> per cwt:	<b>\$3,406.80</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$436.26)</b>
Profit/(Loss) per head for previous week:	(\$268.25)
Change from previous week:	-\$168.01
<b>Sale price necessary to breakeven:</b>	<b>\$256.20</b>

\*CME Feeder Cattle Index    \*\* August Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

[www.cattlerange.com](http://www.cattlerange.com)

Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: \$90.35  
 Projection based on the futures when placed on-feed 190 days ago: (\$89.66)  
 Projection based on the futures for steers placed on-feed this week: (\$436.26)

## Feedyard Close-Outs - 5 Year Moving Averages...

[www.cattlerange.com](http://www.cattlerange.com)