

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending April 17, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$20 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 29, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$312.54)**

*Cost of 800 lb. steer @ \$367.61 per cwt. + \$20 freight:	\$2,960.88
Feed Cost for 700 lbs. @ \$1.11 per lb.	\$777.00
Interest on cattle cost for 200 days:	\$133.85
Interest on feed cost:	\$17.56
Total Cost & Expense:	\$3,889.29
**Sale proceeds: 1,500 lb. steer @ \$248.00 per cwt:	\$3,720.00
This week's Profit/(Loss) per head:	(\$169.29)
Profit/(Loss) per head for previous week:	(\$125.46)
Change from previous week:	-\$43.83
Sale price necessary to breakeven:	\$259.29

* CME Feeder Cattle Index ** USDA Market News

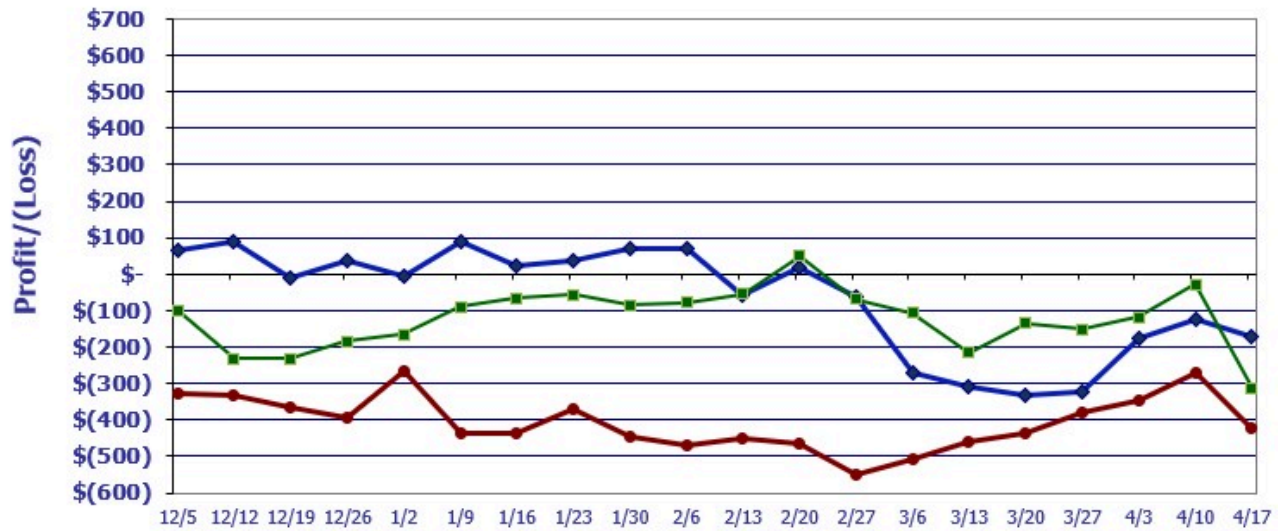
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = November 3, 2026

*Cost of 800 lb. steer @ \$377.67 per cwt. + \$20 freight:	\$3,041.36
Feed Cost for 700 lbs. @ \$1.14 per lb.	\$798.00
Interest on cattle cost for 200 days:	\$129.15
Interest on feed cost:	\$16.94
Total Cost & Expense:	\$3,985.46
**Sale proceeds: 1,500 lb. steer @ \$237.42 per cwt:	\$3,561.30
This week's Profit/(Loss) per head:	(\$424.16)
Profit/(Loss) per head for previous week:	(\$271.19)
Change from previous week:	-\$152.97
Sale price necessary to breakeven:	\$265.70

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: (\$169.29)
Projection based on the futures when placed on-feed 200 days ago: (\$312.54)
Projection based on the futures for steers placed on-feed this week: (\$424.16)

Feedyard Close-Outs - 5 Year Moving Averages...

