

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending April 10, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$20 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 22, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$26.94)**

*Cost of 800 lb. steer @ \$358.78 per cwt. + \$20 freight:	\$2,890.24
Feed Cost for 700 lbs. @ \$1.11 per lb.	\$777.00
Interest on cattle cost for 200 days:	\$130.65
Interest on feed cost:	\$17.56
Total Cost & Expense:	\$3,815.46
**Sale proceeds: 1,500 lb. steer @ \$246.00 per cwt:	\$3,690.00
This week's Profit/(Loss) per head:	(\$125.46)
Profit/(Loss) per head for previous week:	(\$177.73)
Change from previous week:	+\$52.27
Sale price necessary to breakeven:	\$254.36

* CME Feeder Cattle Index ** USDA Market News

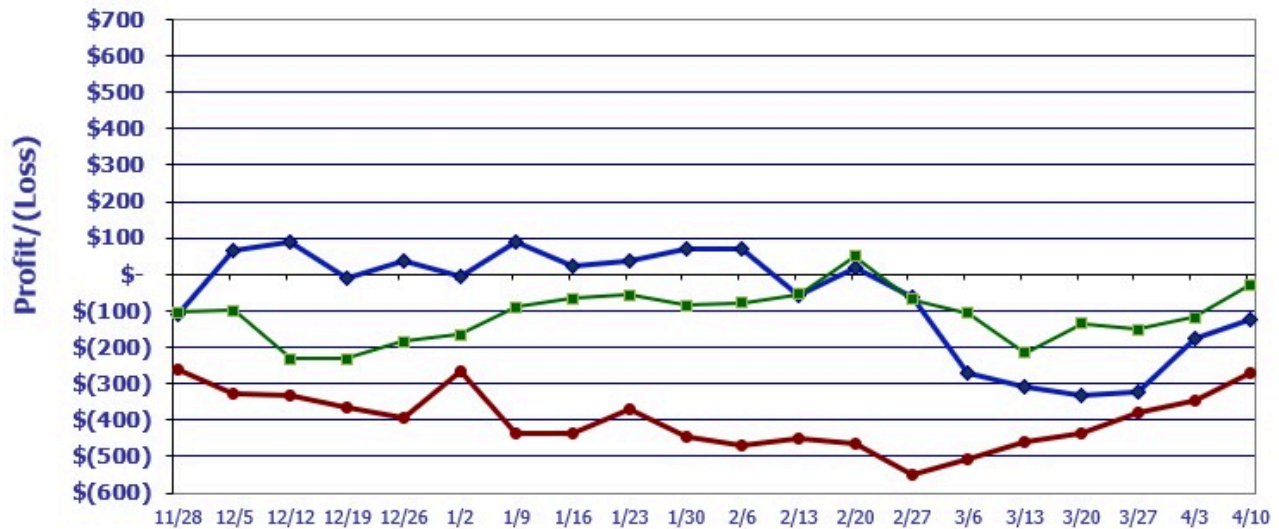
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = October 27, 2026

*Cost of 800 lb. steer @ \$364.10 per cwt. + \$20 freight:	\$2,932.80
Feed Cost for 700 lbs. @ \$1.15 per lb.	\$805.00
Interest on cattle cost for 200 days:	\$124.54
Interest on feed cost:	\$17.09
Total Cost & Expense:	\$3,879.44
**Sale proceeds: 1,500 lb. steer @ \$240.55 per cwt:	\$3,608.25
This week's Profit/(Loss) per head:	(\$271.19)
Profit/(Loss) per head for previous week:	(\$346.37)
Change from previous week:	+\$75.18
Sale price necessary to breakeven:	\$258.63

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: (\$125.46)
Projection based on the futures when placed on-feed 200 days ago: (\$26.94)
Projection based on the futures for steers placed on-feed this week: (\$271.19)

Feedyard Close-Outs - 5 Year Moving Averages...

