

The Cattle Range



# Slaughter Steer Close-Outs

## Current & Future (Projected)

### For the week ending April 26th

#### Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed.

#### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = November 12th
- Projected P/(L) based on the futures when placed on feed: **\$61.16**

Cost of 750 lb. steer delivered @ \$152.10 per cwt:	\$1,140.75
Feed Cost for 600 lbs. @ \$83.54 per cwt:	\$501.24
Interest @ Prime + 2% on cattle cost for 165 days:	\$29.65
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.51
<b>Total Cost &amp; Expense:</b>	<b>\$1,678.16</b>
<b>Sale proceeds: 1,350 lb. steer @ \$125.50 per cwt:</b>	<b>\$1,694.25</b>

**This week's Profit/(Loss) per head: \$16.09**

Profit/(Loss) per head for previous week:	\$36.15
Change from previous week:	-\$20.06
<b>Sale price necessary to breakeven:</b>	<b>\$124.31</b>

#### Projected closeout for steers placed on feed this week:

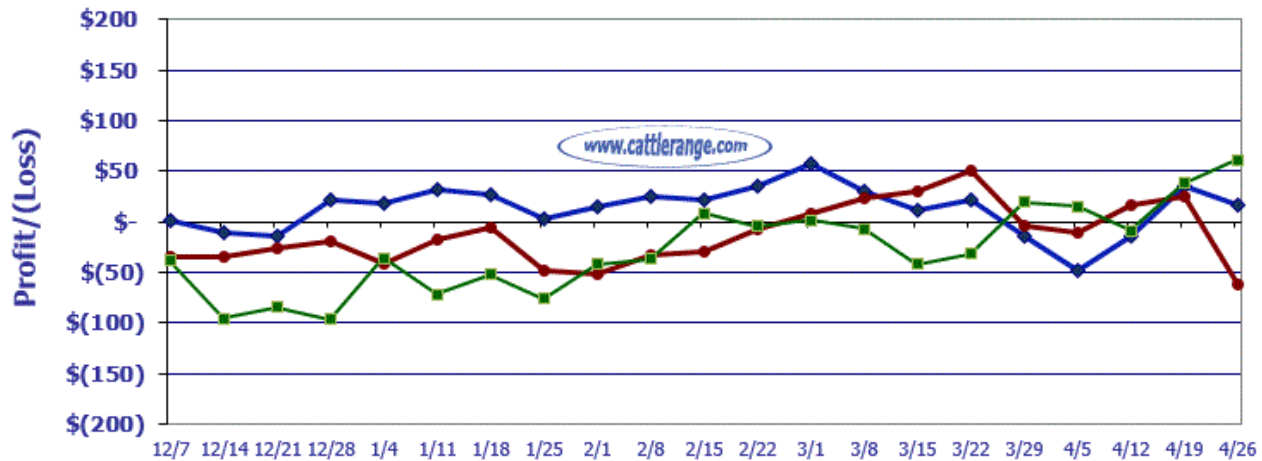
- Projected Sale Date @ 165 days on feed = October 8th
- Sale Proceeds based on October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$144.55 per cwt:	\$1,084.13
Feed Cost for 600 lbs. @ \$78.22 per cwt:	\$469.32
Interest @ Prime + 2% on cattle cost for 165 days:	\$31.86
Interest @ Prime + 2% of the feed cost for 165 days:	\$6.90
<b>Total Cost &amp; Expense:</b>	<b>\$1,592.20</b>
<b>Sale proceeds: 1,350 lb. steer @ \$113.42 per cwt:</b>	<b>\$1,531.17</b>

**This week's Profit/(Loss) per head: (\$61.03)**

Profit/(Loss) per head for previous week:	\$25.15
Change from previous week:	-\$86.18
<b>Sale price necessary to breakeven:</b>	<b>\$117.94</b>

### Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week: \$61.16**  
**Typical closeout for un-hedged steers sold this week: \$16.09**  
**Projected closeout for steers placed on feed this week: (\$61.03)**

### Feedyard Close-Outs - 5 Year Moving Averages

