



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending August 7, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = February 24th
- Projected P/(L) based on the futures when placed on feed: **(\$155.84)**

Cost of 750 lb. steer delivered @ \$142.10 per cwt:	\$1,065.75
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$24.09
Interest on feed cost:	\$5.56
<b>Total Cost &amp; Expense:</b>	<b>\$1,587.40</b>

\***Sale proceeds:** 1,350 lb. steer @ **\$102.70** per cwt: **\$1,386.45**

**This week's Profit/(Loss) per head:** **(\$200.95)**

Profit/(Loss) per head for previous week: **(\$214.82)**

Change from previous week: **+\$13.87**

**Sale price necessary to breakeven:** **\$117.59**

\* Friday's 5 Area Daily Weighted Average Direct Negotiated Price

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = January 19th
- Sale Proceeds based on the February Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$143.05 per cwt:	\$1,072.88
Feed Cost for 600 lbs. @ \$0.79 per lb.	\$474.00
Interest on cattle cost for 165 days:	\$20.61
Interest on feed cost:	\$4.55
<b>Total Cost &amp; Expense:</b>	<b>\$1,572.04</b>

**Sale proceeds:** 1,350 lb. steer @ **\$113.72** per cwt: **\$1,535.22**

**This week's Profit/(Loss) per head:** **(\$36.82)**

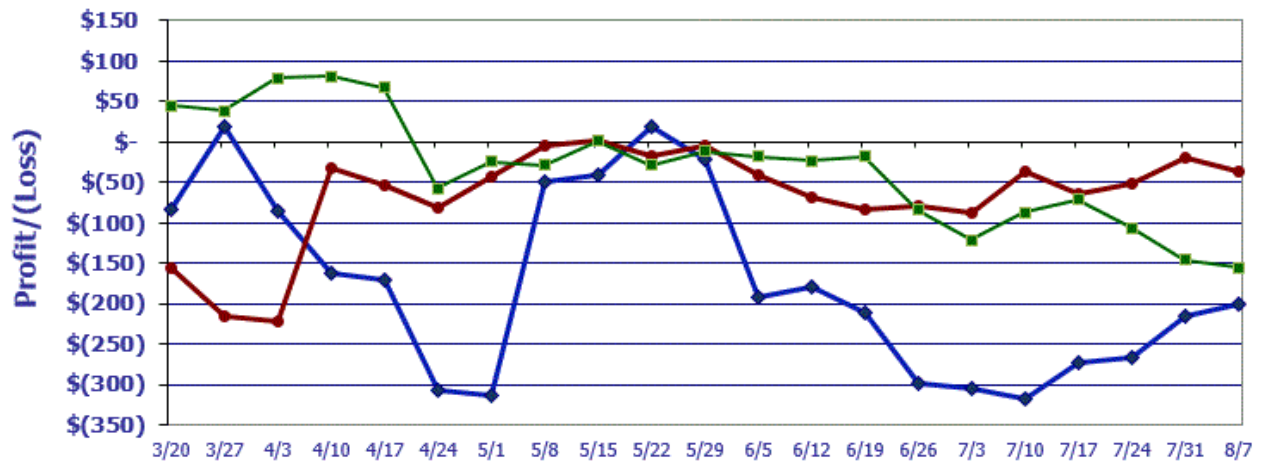
Profit/(Loss) per head for previous week: **(\$19.50)**

Change from previous week: **-\$17.32**

**Sale price necessary to breakeven:** **\$116.45**

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week: (\$155.84)**  
**Typical closeout for un-hedged steers sold this week: (\$200.95)**  
**Projected closeout for steers placed on feed this week: (\$36.82)**

## Feedyard Close-Outs - 5 Year Moving Averages

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