



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending December 27, 2019

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = July 15th
- Projected P/(L) based on the futures when placed on feed: **\$0.16**

Cost of 750 lb. steer delivered @ \$137.45 per cwt:	\$1,030.88
Feed Cost for 600 lbs. @ \$0.80 per lb.	\$480.00
Interest on cattle cost for 165 days:	\$27.96
Interest on feed cost:	\$6.51
<b>Total Cost &amp; Expense:</b>	<b>\$1,545.35</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$122.00 per cwt:	<b>\$1,647.00</b>

**This week's Profit/(Loss) per head:** **\$101.65**

Profit/(Loss) per head for previous week:	\$71.07
Change from previous week:	+\$30.58
<b>Sale price necessary to breakeven:</b>	<b>\$114.47</b>

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = June 9th
- Sale Proceeds based on the June Live Cattle Futures Contract

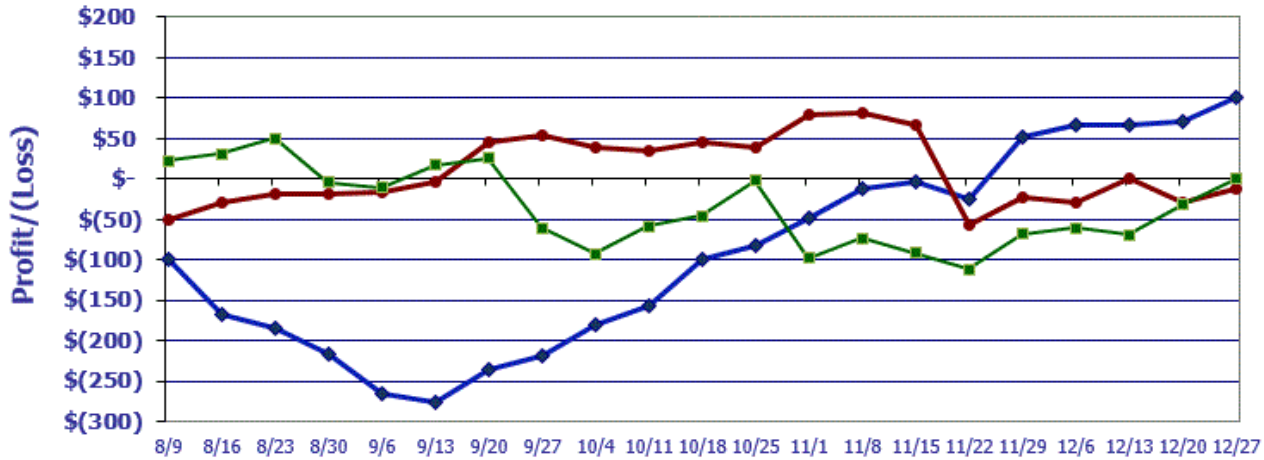
Cost of 750 lb. steer delivered @ \$145.75 per cwt:	\$1,093.13
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$28.41
Interest on feed cost:	\$6.39
<b>Total Cost &amp; Expense:</b>	<b>\$1,619.93</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$119.10 per cwt:	<b>\$1,607.85</b>

**This week's Profit/(Loss) per head:** **(\$12.08)**

Profit/(Loss) per head for previous week:	(\$29.06)
Change from previous week:	+\$16.98
<b>Sale price necessary to breakeven:</b>	<b>\$120.00</b>

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** \$0.16  
**Typical closeout for un-hedged steers sold this week:** \$101.65  
**Projected closeout for steers placed on feed this week:** (\$12.08)

## Feedyard Close-Outs - 5 Year Moving Averages

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