

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending May 2, 2025

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 14, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$125.04)**

*Cost of 800 lb. steer delivered @ \$250.61 per cwt. + \$15 freight:	\$2,019.88
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$105.14
Interest on feed cost:	\$18.95
<b>Total Cost &amp; Expense:</b>	<b>\$2,871.97</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$220.00 per cwt:</b>	<b>\$3,300.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$428.03</b>
Profit/(Loss) per head for previous week:	\$335.01
Change from previous week:	+\$93.02
<b>Sale price necessary to breakeven:</b>	<b>\$191.46</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

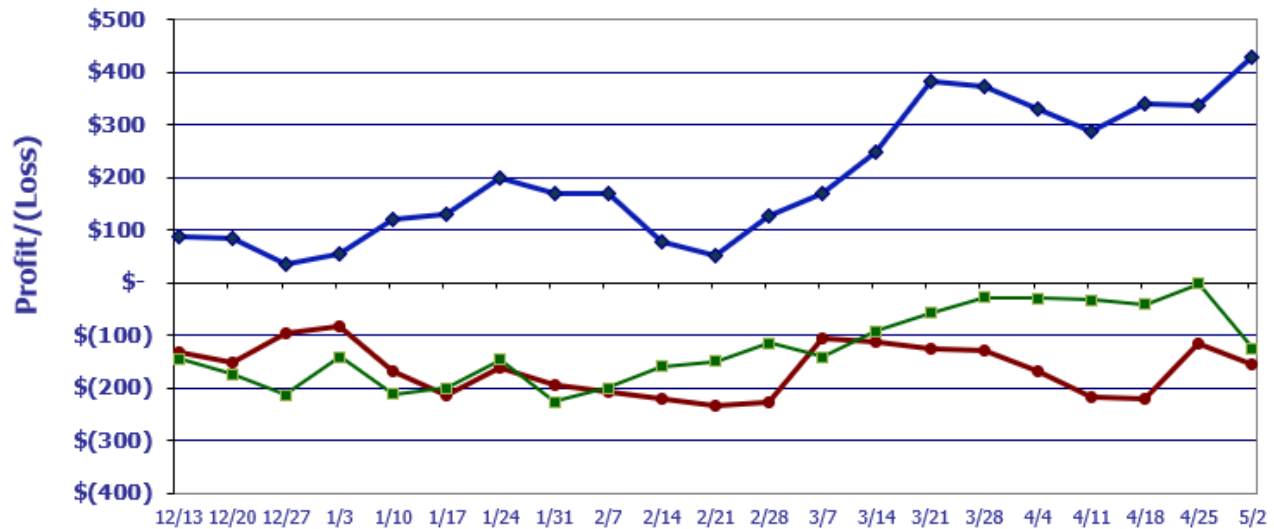
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = November 18, 2025

*Cost of 800 lb. steer delivered @ \$296.10 per cwt. + \$15 freight:	\$2,383.80
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$111.03
Interest on feed cost:	\$16.46
<b>Total Cost &amp; Expense:</b>	<b>\$3,218.29</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$204.25 per cwt:</b>	<b>\$3,063.75</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$154.54)</b>
Profit/(Loss) per head for previous week:	(\$114.86)
Change from previous week:	-\$39.68
<b>Sale price necessary to breakeven:</b>	<b>\$214.55</b>

\* CME Feeder Cattle Index    \*\* December Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$428.03**  
 Projection based on the futures when placed on-feed 200 days ago: **(\$125.04)**  
 Projection based on the futures for steers placed on-feed this week: **(\$154.54)**

## Feedyard Close-Outs - 5 Year Moving Averages...

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