

# The Cattle Range

[www.cattlerange.com](http://www.cattlerange.com)

## Weekly Market Summary

For the week ending December 20, 2024



**No Market Summary next week due to lack of market data.**

Compared to last week, fed cattle trade was inactive in the Southern Plains with moderate Northern Plains trade mostly steady with last week. Feeder cattle and stocker calves made modest gains while the live cattle and feeder cattle futures closed lower. The choice dressed beef cutout was lower with corn higher.

### Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+0.18%**  
Change from 10 Days Ago: **+2.12%**

60 Day Index Trendline



Change from 60 Days Ago: **+13.24%**  
Change from 60 Day High: **-2.67%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.*

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** Light trade in the Southern Plains was steady at 192.00 with heavier trade in Northern Plains steady at 195.00. In the 3 front months, Live Cattle futures closed the week from 2.33 to 3.62 lower. USDA's steer carcass weight data showed weights averaged 952 lbs. this week, compared to 954 lbs. last week and 939 lbs. last year.

S: This Week: 192.00 / Month Ago: 187.00 / Year Ago: 171.00 / 5 Year Avg: 145.42

N: This Week: 195.00 / Month Ago: 187.00 / Year Ago: 171.00 / 5 Year Avg: 146.87

**Feeder Steers:** The national average price for feeder steers was 259.70, 0.19 higher with trade mostly 5.00 lower to 6.00 higher. In the 3 front months, Feeder Cattle futures closed the week from 1.77 to 2.05 lower.

This Week: 259.70 / Month Ago: 250.50 / Year Ago: 224.10 / 5 Year Avg: 183.45

**Stocker Steers:** The national average price for stocker steers was 322.45, 1.81 higher with trade mostly 4.00 lower to 5.00 higher.

This Week: 322.45 / Month Ago: 300.30 / Year Ago: 271.37 / 5 Year Avg: 215.18

**CME Feeder Cattle Index:** 262.15, 0.44 lower than last week.

This Week: 262.15 / Month Ago: 254.54 / Year Ago: 219.81 / 5 Year Avg: 181.60

**Boxed Beef Cutout:** The Choice cutout was 0.54 lower at 315.85 and the Select cutout 2.05 higher at 285.91. The Choice/Select spread is at 29.94, 2.59 narrower.

This Week: 315.85 / Month Ago: 307.41 / Year Ago: 292.93 / 5 Year Avg: 276.60

**Cutter Cow Cutout:** 1.50 lower at 255.11.

**Slaughter Cows:** Trade mostly 2.00 lower to 4.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, December 21st was estimated at 1095.7 million lbs. according to the USDA Marketing Service. This was 1.2 percent higher than a week ago and 4.2 percent higher than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

**Corn:** Omaha Corn was 0.04 higher at 4.35 with March futures at 4.4625, 0.0425 higher.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*


**Click your "Back Button"** to return to the WMS.

- [Fed-Favored Inflation Gauge shows Slower Price Increases in November](#) ▯
- [Commercial Red Meat Production Down 3 Percent from Last Year](#) ▯
- [Weekly Beef, Pork, & Corn Export Highlights](#) ▯
- [Oil may 'Collapse' below \\$50 a Barrel in 2025 if this 'Perfect Storm' hits the Market](#) ▯
- [CoBank Report: "Forces That Will Shape The 2025 U.S. Rural Economy"](#) ▯
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- [Resuming Mexican Cattle Imports before Holidays Unlikely](#) .
- [Strong Feeder Markets Encouraging More Selling](#) .

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## Market Overview:

|  | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---|----------|-----------|-------------|------------|------------|
| <b>CME Feeder Index</b>   | 262.15   | 262.59    | 254.54      | 219.81     | 181.60     |
| <b>Live Cattle Futures</b>  | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| December  | 191.32   | 193.65    | 186.77      | 170.05     | 144.42     |
| February  | 188.40   | 192.02    | 188.20      | 168.52     | 145.27     |
| April   | 190.12   | 193.00    | 189.95      | 172.12     | 146.98     |
| <b>Feeder Futures</b>   | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| January   | 255.60   | 257.65    | 254.30      | 222.75     | 183.85     |
| March   | 255.82   | 257.67    | 253.12      | 224.40     | 186.65     |
| April   | 256.75   | 258.52    | 254.35      | 229.52     | 189.26     |
| <b>Fed Cattle</b>   | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| S. Central  | 192.00   | 192.00    | 187.00      | 171.00     | 145.42     |
| N. Central  | 195.00   | 195.00    | 187.00      | 171.00     | 146.87     |
| <b>Feedyard Closeouts</b>   | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| Current   | 83.89    | 85.39     | (14.81)     | (308.04)   | (41.86)    |
| Future (Projected)  | (150.90) | (132.49)  | (31.48)     | (127.12)   | (92.22)    |
| <b>Avg. National Prices</b>   | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| Feeder Steers   | 259.70   | 259.51    | 250.50      | 224.10     | 183.45     |
| Stocker Steers  | 322.45   | 320.64    | 300.30      | 271.37     | 215.18     |
| <b>Boxed Beef Cutout</b>  | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| Choice  | 315.85   | 316.39    | 307.41      | 292.93     | 276.60     |
| Select  | 285.91   | 283.86    | 272.07      | 261.15     | 259.01     |
| Spread  | 29.94    | 32.53     | 35.34       | 31.78      | 17.58      |
| <b>Cutter Cow Cut-Out</b>   | 255.11   | 256.61    | 258.78      | 202.82     | 220.00     |
| <b>Crude Oil Futures</b>  | 69.51    | 71.15     | 71.15       | 71.78      | 87.61      |
| <b>Grain Prices</b>   | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
| Omaha Corn  | 4.35     | 4.31      | 4.20        | 4.63       | 5.40       |
| Kansas City Wheat   | 4.70     | 4.82      | 4.91        | 5.77       | 6.69       |
| March Corn Futures  | 4.4625   | 4.4200    | 4.3525      | 4.7300     | 5.2247     |
| March Wheat Futures   | 5.3300   | 5.5225    | 5.6475      | 6.1625     | 6.7556     |

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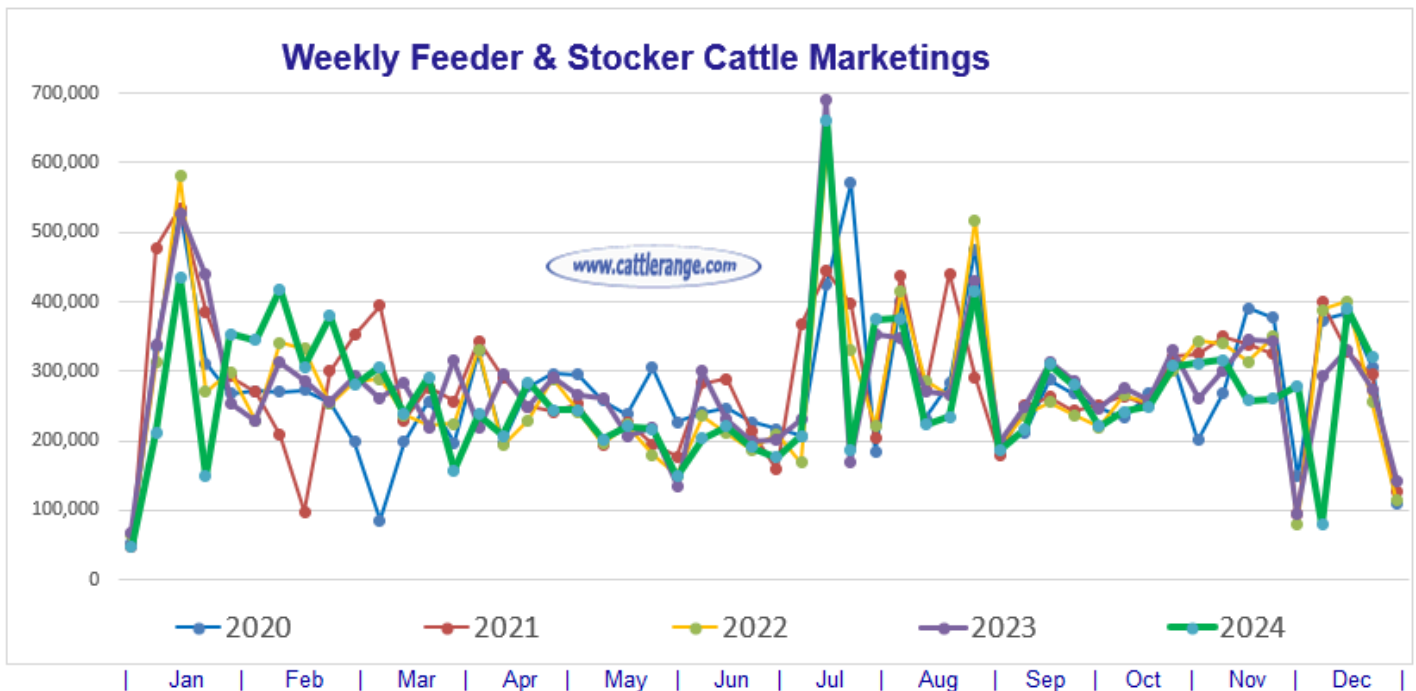


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**National Feeder & Stocker Cattle Sale Receipts:**

Data released by USDA on Monday, 12/16/24 for week ending Saturday 12/14/24

| Week Ending:   | 12/14/24       | Prior Week     | 1 Year Ago     | 2 Years Ago    | 3 Years Ago    | 3 Yr. Avg.     |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Auctions   | 286,300        | 316,800        | 191,800        | 191,800        | 261,100        | 214,900        |
| Direct Sales   | 27,800         | 17,800         | 36,600         | 29,800         | 10,900         | 25,767         |
| Video/Internet   | 5,700          | 54,800         | 46,100         | 33,400         | 22,800         | 34,100         |
| <a href="http://www.cattlerange.com">www.cattlerange.com</a> |                |                |                |                |                |                |
| <b>Total</b>   | <b>319,800</b> | <b>389,400</b> | <b>274,500</b> | <b>255,000</b> | <b>294,800</b> | <b>274,767</b> |
| <b>This Week +/-</b>   | <b>-</b>       | <b>-17.9%</b>  | <b>16.5%</b>   | <b>25.4%</b>   | <b>8.5%</b>    | <b>16.4%</b>   |



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**CME Feeder Cattle Index 12/19/24: 1 Year Change: +18.99% -- 52 Week Range: 215.33 to 263.07**



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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**Feeder Steers:**

| <b>700 lb. - 800 lb. Steers</b>            | <b>12/20/24</b> | <b>Last Week</b> | <b>1 Month Ago</b> | <b>1 Year Ago</b> | <b>5 Yr. Avg.</b> |
|--|-----------------|------------------|--------------------|-------------------|-------------------|
| Dakotas <small>www.cattlerange.com</small> | 279.81          | 282.74           | 273.19             | 245.42            | 197.18            |
| Iowa                                       | 273.95          | 272.96           | 264.08             | 231.10            | 191.60            |
| Missouri                                   | 266.21          | 266.90           | 264.42             | 234.25            | 188.50            |
| Montana                                    | 272.42          | 272.85           | 255.61             | 232.61            | 190.54            |
| Nebraska                                   | 282.34          | 290.37           | 270.10             | 242.25            | 198.96            |
| Wyoming                                    | 275.45          | 275.38           | 255.24             | 234.68            | 192.27            |
| <b>North Central Avg.</b>                  | <b>275.03</b>   | <b>276.87</b>    | <b>263.77</b>      | <b>236.72</b>     | <b>193.18</b>     |
| Arkansas                                   | 256.86          | 260.55           | 242.95             | 214.14            | 178.88            |
| Colorado                                   | 263.86          | 268.82           | 251.87             | 228.76            | 188.35            |
| Kansas                                     | 266.36          | 267.86           | 264.38             | 234.21            | 188.48            |
| New Mexico                                 | 251.26          | 246.90           | 242.85             | 229.79            | 181.86            |
| Oklahoma                                   | 272.34          | 264.38           | 257.41             | 232.65            | 186.94            |
| Texas                                      | 256.32          | 253.89           | 248.74             | 229.16            | 183.30            |
| <b>South Central Avg.</b>                  | <b>261.17</b>   | <b>260.40</b>    | <b>251.37</b>      | <b>228.12</b>     | <b>184.64</b>     |
| Alabama                                    | 261.35          | 252.34           | 241.43             | 214.68            | 172.66            |
| Florida                                    | 243.11          | 243.42           | 232.48             | 206.89            | 167.43            |
| Georgia                                    | 246.48          | 250.46           | 239.55             | 210.54            | 172.13            |
| Kentucky                                   | 248.70          | 253.66           | 242.87             | 212.48            | 177.84            |
| Louisiana                                  | 249.36          | 250.36           | 239.84             | 209.60            | 172.51            |
| Mississippi                                | 249.21          | 250.87           | 239.48             | 210.15            | 172.90            |
| Tennessee                                  | 248.50          | 253.44           | 242.55             | 210.84            | 176.62            |
| Virginia                                   | 246.76          | 251.68           | 241.85             | 210.93            | 176.31            |
| <b>Southeast Avg.</b>                      | <b>249.18</b>   | <b>250.78</b>    | <b>240.01</b>      | <b>210.76</b>     | <b>173.55</b>     |
| Arizona                                    | 247.29          | 243.65           | 239.10             | 219.25            | 178.50            |
| California                                 | 250.70          | 248.71           | 245.73             | 221.15            | 183.13            |
| Idaho                                      | 255.74          | 251.88           | 249.38             | 221.73            | 183.89            |
| Nevada                                     | 254.44          | 251.90           | 248.46             | 220.94            | 182.40            |
| Oregon                                     | 255.15          | 250.88           | 248.41             | 220.84            | 183.29            |
| Utah                                       | 254.19          | 251.68           | 248.08             | 220.57            | 182.15            |
| Washington                                 | 256.33          | 251.30           | 248.87             | 221.25            | 183.60            |
| <b>Western Avg.</b>                        | <b>253.41</b>   | <b>250.00</b>    | <b>246.86</b>      | <b>220.82</b>     | <b>182.42</b>     |
| <b>Overall Average</b>                     | <b>259.70</b>   | <b>259.51</b>    | <b>250.50</b>      | <b>224.10</b>     | <b>183.45</b>     |
| <b>This Week +/-</b>                       | <b>-</b>        | <b>0.1%</b>      | <b>3.7%</b>        | <b>15.9%</b>      | <b>41.6%</b>      |

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**Stocker Steers:**

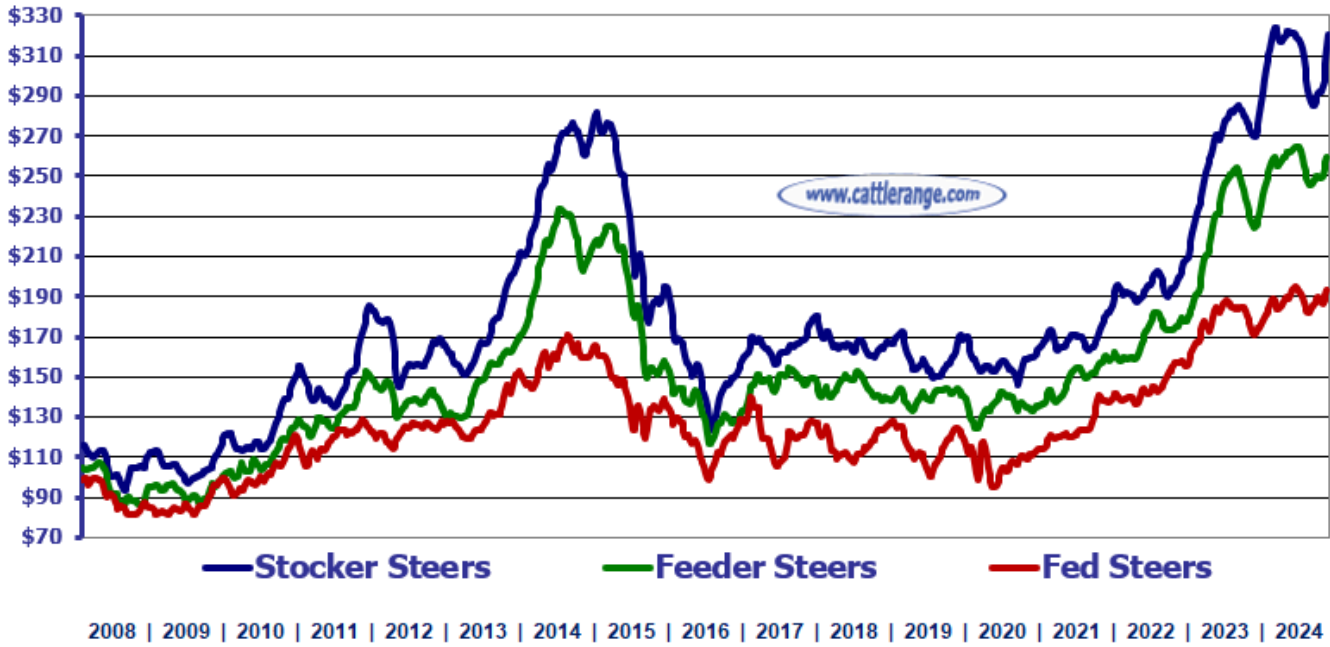
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| 500 lb. - 600 lb. Steers                   | 12/20/24      | Last Week     | 1 Month Ago   | 1 Year Ago    | 5 Yr. Avg.    |
|--|---------------|---------------|---------------|---------------|---------------|
| Dakotas <small>www.cattlerange.com</small> | 345.10        | 347.01        | 328.95        | 300.98        | 230.05        |
| Iowa                                       | 335.28        | 332.31        | 308.58        | 286.85        | 224.47        |
| Missouri                                   | 332.03        | 329.54        | 305.19        | 285.42        | 220.33        |
| Montana                                    | 337.87        | 340.34        | 315.71        | 285.70        | 224.72        |
| Nebraska                                   | 353.93        | 360.89        | 323.11        | 305.28        | 234.15        |
| Wyoming                                    | 341.01        | 343.49        | 318.64        | 288.30        | 226.74        |
| <b>North Central Avg.</b>                  | <b>340.87</b> | <b>342.26</b> | <b>316.70</b> | <b>292.09</b> | <b>226.74</b> |
| Arkansas                                   | 326.42        | 320.47        | 293.63        | 259.18        | 209.91        |
| Colorado                                   | 326.85        | 326.37        | 308.51        | 280.93        | 224.23        |
| Kansas                                     | 331.16        | 328.69        | 304.39        | 284.36        | 219.56        |
| New Mexico                                 | 317.55        | 318.05        | 299.91        | 269.12        | 214.84        |
| Oklahoma                                   | 335.20        | 335.27        | 304.42        | 290.55        | 219.12        |
| Texas                                      | 323.14        | 321.30        | 295.55        | 278.15        | 214.78        |
| <b>South Central Avg.</b>                  | <b>326.72</b> | <b>325.03</b> | <b>301.07</b> | <b>277.05</b> | <b>217.07</b> |
| Alabama                                    | 317.15        | 310.22        | 284.40        | 250.92        | 202.38        |
| Florida                                    | 310.22        | 305.26        | 282.42        | 249.93        | 196.95        |
| Georgia                                    | 306.95        | 311.93        | 284.85        | 248.50        | 200.99        |
| Kentucky                                   | 308.25        | 307.33        | 283.44        | 243.38        | 203.20        |
| Louisiana                                  | 318.26        | 316.18        | 281.43        | 247.85        | 200.63        |
| Mississippi                                | 319.22        | 317.69        | 282.87        | 249.20        | 201.48        |
| Tennessee                                  | 308.02        | 305.87        | 283.41        | 241.78        | 202.00        |
| Virginia                                   | 305.86        | 304.95        | 281.20        | 240.58        | 201.77        |
| <b>Southeast Avg.</b>                      | <b>311.74</b> | <b>309.93</b> | <b>283.00</b> | <b>246.52</b> | <b>201.18</b> |
| Arizona                                    | 312.22        | 307.25        | 298.39        | 265.94        | 212.30        |
| California                                 | 312.88        | 308.91        | 310.40        | 273.40        | 217.03        |
| Idaho                                      | 310.36        | 304.37        | 299.37        | 270.51        | 217.26        |
| Nevada                                     | 308.72        | 305.33        | 299.26        | 270.01        | 215.48        |
| Oregon                                     | 309.15        | 303.19        | 298.01        | 269.49        | 216.19        |
| Utah                                       | 308.24        | 304.69        | 298.80        | 269.74        | 215.11        |
| Washington                                 | 311.65        | 303.67        | 298.69        | 269.80        | 216.62        |
| <b>Western Avg.</b>                        | <b>310.46</b> | <b>305.34</b> | <b>300.42</b> | <b>269.84</b> | <b>215.71</b> |
| <b>Overall Average</b>                     | <b>322.45</b> | <b>320.64</b> | <b>300.30</b> | <b>271.37</b> | <b>215.18</b> |
| <b>This Week +/-</b>                       | <b>-</b>      | <b>0.6%</b>   | <b>7.4%</b>   | <b>18.8%</b>  | <b>49.9%</b>  |

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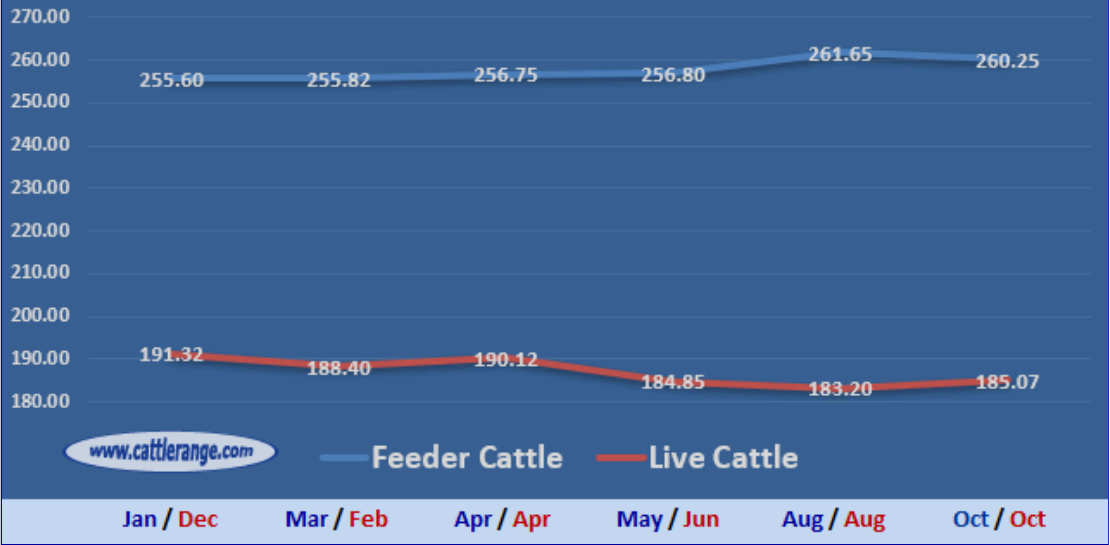
### Stocker, Feeder & Fed Steers Moving Averages June 1, 2008 thru December 20, 2024

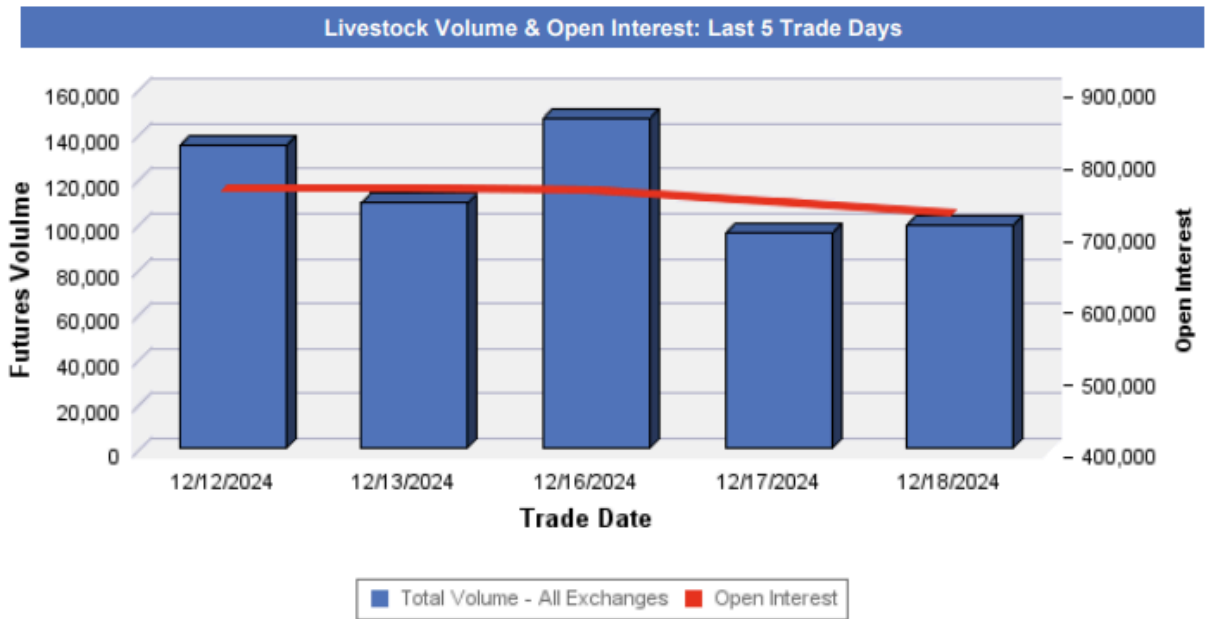


—Stocker Steers      —Feeder Steers      —Fed Steers

2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024

### Cattle Futures - December 20, 2024





| Trade Date | Futures Volume |
|------------|----------------|
| 12/12/2024 | 133,965        |
| 12/13/2024 | 108,507        |
| 12/16/2024 | 146,351        |
| 12/17/2024 | 95,003         |
| 12/18/2024 | 98,915         |

| Trade Date | Futures Open Interest |
|------------|-----------------------|
| 12/12/2024 | 769,309               |
| 12/13/2024 | 769,920               |
| 12/16/2024 | 767,451               |
| 12/17/2024 | 751,220               |
| 12/18/2024 | 736,269               |

| Top Expirations Traded On: 12/18/2024 |       |        |         |
|---------------------------------------|-------|--------|---------|
| Product Description                   | Month | Volume | OI      |
| FDR CATTLE FUT                        | JAN25 | 4,523  | 17,350  |
| FDR CATTLE FUT                        | MAR25 | 3,721  | 24,294  |
| FDR CATTLE FUT                        | MAY25 | 864    | 8,371   |
| FDR CATTLE FUT                        | AUG25 | 709    | 7,649   |
| FDR CATTLE FUT                        | APR25 | 1,231  | 8,448   |
| Total Feeder Cattle Futures           |       | 11,355 | 67,937  |
| Product Description                   | Month | Volume | OI      |
| LV CATTLE FUT                         | OCT25 | 1,646  | 11,249  |
| LV CATTLE FUT                         | AUG25 | 3,879  | 28,099  |
| LV CATTLE FUT                         | FEB25 | 22,963 | 147,389 |
| LV CATTLE FUT                         | APR25 | 9,978  | 90,910  |
| LV CATTLE FUT                         | JUN25 | 5,971  | 53,817  |
| Total Live Cattle Futures             |       | 46,255 | 346,531 |
| Product Description                   | Month | Volume | OI      |
| LEAN HOGS FUT                         | JUL25 | 2,257  | 21,658  |
| LEAN HOGS FUT                         | AUG25 | 1,857  | 21,664  |
| LEAN HOGS FUT                         | FEB25 | 19,900 | 124,835 |
| LEAN HOGS FUT                         | APR25 | 9,853  | 86,278  |
| LEAN HOGS FUT                         | JUN25 | 5,258  | 44,353  |
| Total Lean Hog Futures                |       | 41,305 | 321,790 |
| Product Description                   | Month | Volume | OI      |
| PORK CUTOFF FUT                       | FEB25 | 0      | 4       |
| PORK CUTOFF FUT                       | APR25 | 0      | 7       |
| Total Pork Cutout Futures             |       | 0      | 11      |

## Cattle Futures: [Charts of Commitment of Traders](#)

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## Mexican Feeder Cattle Weekly Import Summary

**Imports of Mexican cattle** temporarily paused by USDA due to New World Screwworms (NWS) found in Southern Mexico.

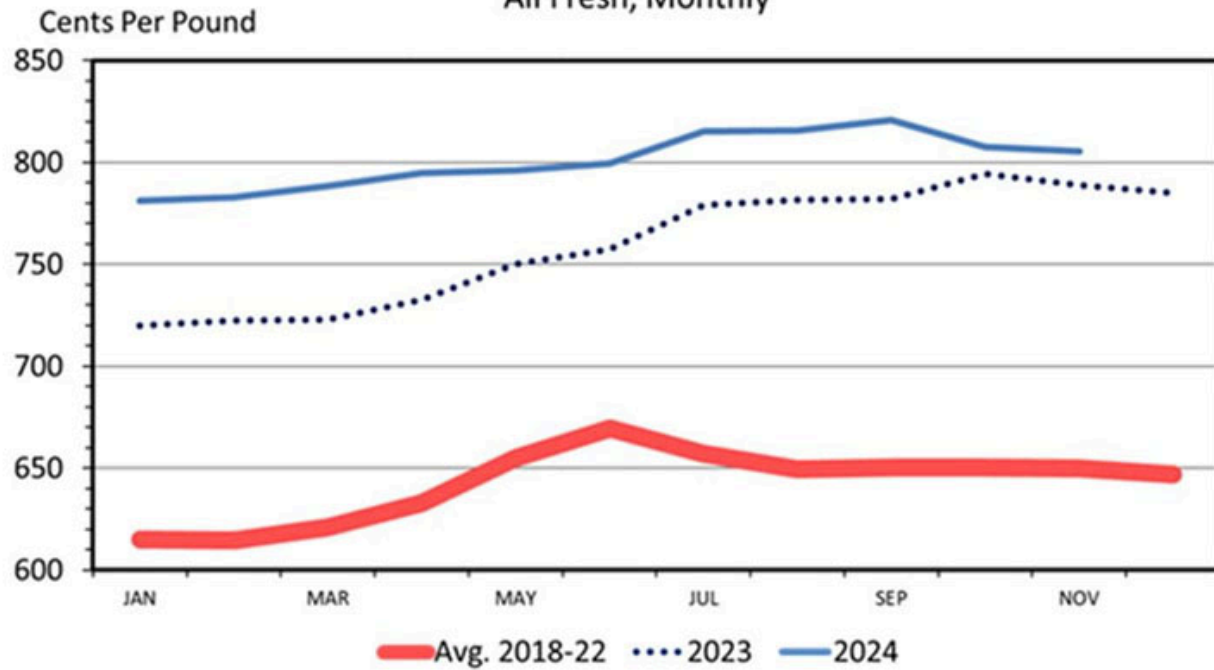
## Alberta Beef Producers... Calgary AB:

**Alberta direct cattle sales** this week have seen light trade develop with dressed sales ranging from \$418.00-420.00/cwt delivered, \$2.00-3.00/cwt higher than the previous week. Most of the cattle that traded this week would be picked up in a couple weeks. There have been a few reports packers are trying to pull January contract cattle forward. US packer interest was supportive and light volumes of Western Canadian fed cattle traded South, sales to the US were at a premium over local deals. On a dressed basis Eastern Canadian fed prices are at a \$10.00/cwt premium over the Alberta market.

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## Chart of the Week:

### RETAIL BEEF PRICE All Fresh, Monthly



Data Source: Bureau of Labor Statistics & USDA-ERS  
Livestock Marketing Information Center

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#### Photo of the Week:



- [Angus Bred Heifers... E. Central OK](#)

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### "Shootin' the Bull" Weekly Analysis:

**In my opinion**, the line in the sand is definitive. Bulls are more bullish and bears are more bearish. Both views have been proven by the large increases of open interest the past several weeks. As well, having caught the attention of commodity funds. Multiple factors have arisen this week to give alarm to those paying the high price for recently purchased inventory. Here are a few I have mentioned this week: Of concern is a story from Zero Hedge about frozen French fry producer Lamb Weston. While its earnings were bad, the reason for is of the most interest. As a major supplier to McDonalds, a reason for the lower volume of sales was due to a slow down. "To combat a major slowdown in sales, McDonald's **revamped** its meal deal targeting working-class and middle-class customers who could no longer afford **soaring Big Mac prices** due to the inflation storm sparked by failed 'Bidenomics.' The meal deal ignited a value menu war with other major quick-service restaurants. Now, the burger chain is planning a complete overhaul of its **value menu** in early 2025." When the largest seller of hamburgers says things are slowing down, I have to take notice.

Next is the Tulip Bulb mania. If you are unfamiliar with this, you need to read up on it. While the Dutch Tulip Bulb mania was not an economic issue, it was truly a mania as prices soared for something of no economic value. This event continues to be used to outline bubbles in markets. While cattle do have great economic value, and are obviously elastic with great price movement over small changes in supply and demand, the recent mania to own cattle, at any price, is believed to be a bubble as well. The break in the

equities markets, and no further rate cuts down the road, leads me to expect another bout of inflation. As cattle are already inflated, they could inflate further, or higher beef prices have an unfortunate impact on the consumer, for which inflation shifts discretionary spending away from beef.

When the shoeshine boy starts giving stock tips, the market may be nearing a top. That is an old adage suggesting that when the shoeshine boy knows about something, everyone else does as well. This week, the Wall Street Journal ran an article about the high price of cattle. When news about cows makes it to New York in the Journal, everyone already knows the story.

I have great respect for the Daily Livestock Report. Thursday's issue was fantastic in that it addresses the question of demand, and whether there is an increase of consumption per capita, or due to the unknown millions of illegal immigrants that may not be in here in a few months. I think this issue has been thrown under the table many times, but I have mentioned it in the past that the feeding of these illegal immigrants is not being factored into the demand table. Along with a great deal of volatility, the Fed lowering rates and retail rates move higher, there is no shortage of issues to contend with. Energy and feed continue to be variable costs that could impact the most well laid plans. With both of these markets not going down, it seemingly creates a narrower profit margin to producers. As profit margins are believed based upon an ever-higher price, it suggests that were prices to go down, it has the potential to cause great financial dispar. My best recommendation at the end of the year is to hold a strategic planning meeting. If only by yourself, or with others, laying out what your strengths and weaknesses are, will help you to improve your business. Many thanks to Craig Purvines and the "Cattle Range" for hosting our comments and to all we wish you a very Merry Christmas and a prosperous New Year from Swift Trading Company.

---

**Christopher B. Swift** is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ [www.shootinthebull.com](http://www.shootinthebull.com)

*An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.*

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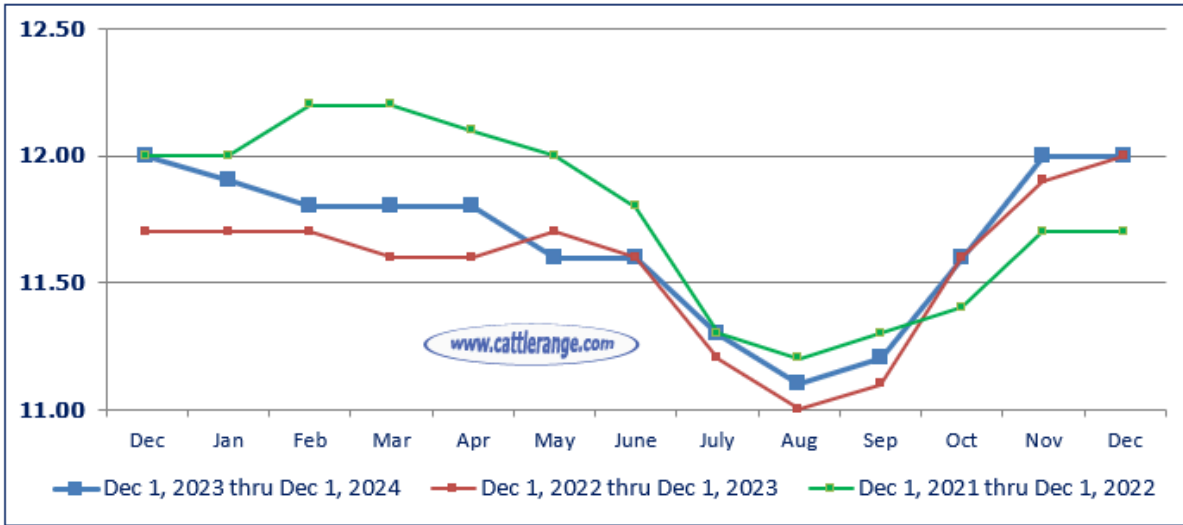
**December Cattle on Feed Report:** Released by USDA on December 20, 2024

### United States Cattle on Feed Down Slightly

- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on December 1, 2024. The inventory was slightly below December 1, 2023.
- **Placements in feedlots** during November totaled 1.80 million head, 4 percent below 2023. Net placements were 1.74 million head. During November, placements of cattle and calves weighing less than 600 pounds were 495,000 head, 600-699 pounds were 420,000 head, 700-799 pounds were 375,000 head, 800-899 pounds were 276,000 head, 900-999 pounds were 145,000 head, and 1,000 pounds and greater were 85,000 head.
- **Marketings of fed cattle** during November totaled 1.73 million head, 1 percent below 2023.
- **Other disappearance** totaled 55,000 head during November, 2 percent above 2023.

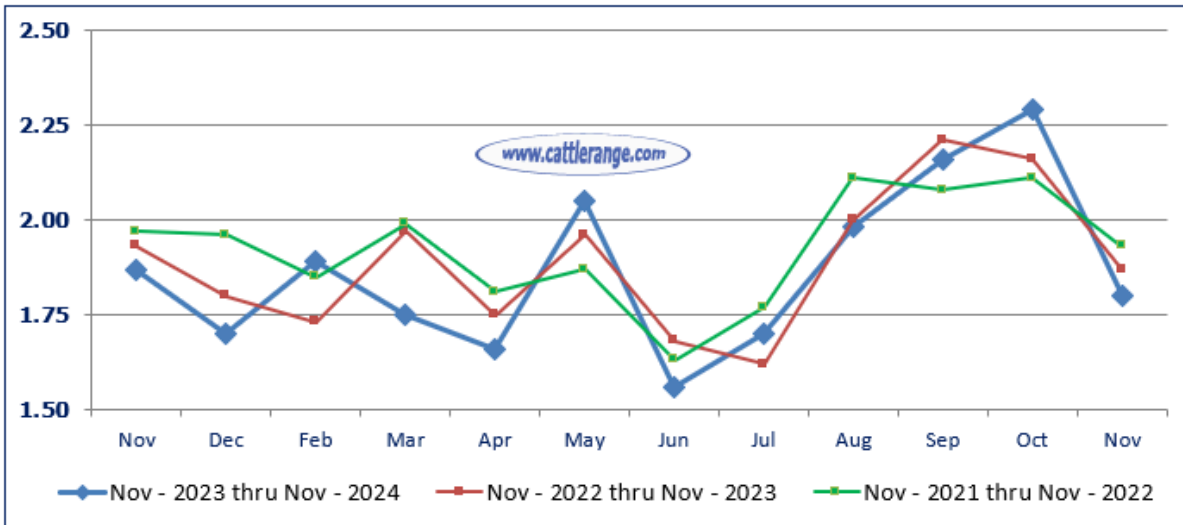
[View Complete Report](#)

### Cattle on Feed in 1,000+ Capacity Feedlots as of December 1st



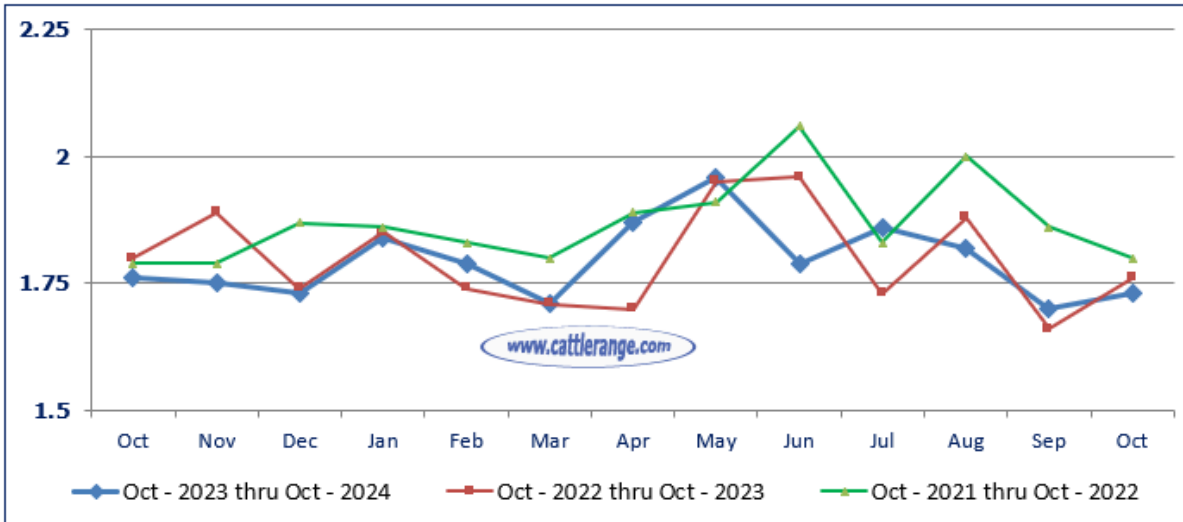
Millions of Head

### Cattle Placed on Feed in 1,000+ Capacity Feedlots in January



Millions of Head

### Cattle Marketed from 1,000+ Capacity Feedlots in January



Millions of Head

## Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2023 and 2024

| State               | December 1, 2023 | November 1, 2024 | December 1, 2024 |                          |                           |
|---------------------|------------------|------------------|------------------|--------------------------|---------------------------|
|                     |                  |                  | Inventory        | Percent of previous year | Percent of previous month |
|                     | (1,000 head)     | (1,000 head)     | (1,000 head)     | (percent)                | (percent)                 |
| Arizona .....       | 266              | 231              | 232              | 87                       | 100                       |
| California .....    | 510              | 515              | 510              | 100                      | 99                        |
| Colorado .....      | 1,030            | 1,060            | 1,060            | 103                      | 100                       |
| Idaho .....         | 330              | 330              | 330              | 100                      | 100                       |
| Iowa .....          | 640              | 670              | 660              | 103                      | 99                        |
| Kansas .....        | 2,500            | 2,410            | 2,420            | 97                       | 100                       |
| Minnesota .....     | 100              | 105              | 105              | 105                      | 100                       |
| Nebraska .....      | 2,580            | 2,580            | 2,600            | 101                      | 101                       |
| Oklahoma .....      | 325              | 365              | 365              | 112                      | 100                       |
| South Dakota .....  | 230              | 225              | 235              | 102                      | 104                       |
| Texas .....         | 2,910            | 2,880            | 2,880            | 99                       | 100                       |
| Washington .....    | 270              | 270              | 260              | 96                       | 96                        |
| Other States .....  | 325              | 325              | 325              | 100                      | 100                       |
| United States ..... | 12,016           | 11,966           | 11,982           | 100                      | 100                       |

Thousands of Head

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### Fed Cattle:

**USDA reported at 3:00 PM** on Friday in the Texas Panhandle and Kansas, negotiated cash trading has been mostly inactive with very light demand. In the Texas Panhandle last week live FOB purchases traded from 191.00-192.00. Thus far for the week, in Kansas, live FOB purchases have traded steady at 191.00, with a light test. In Nebraska and the Western Cornbelt negotiated cash trading was slow on light to moderate demand. Thus far for the week, in Nebraska, live FOB purchases have traded steady to 0.50 higher from 195.00-195.50 and dressed delivered purchases have traded steady to 5.00 higher at 305.00, with a light test of both live and dressed noted. Thus far for the week, in the Western Cornbelt, live FOB purchases have traded steady to 2.00 higher from 195.00-196.00 and dressed delivered purchases traded steady to 3.00 higher at 305.00.

### 5 Area Weekly Fed Cattle Weighted Averages:



Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots  
 (Includes all transactions regardless of delivery day)

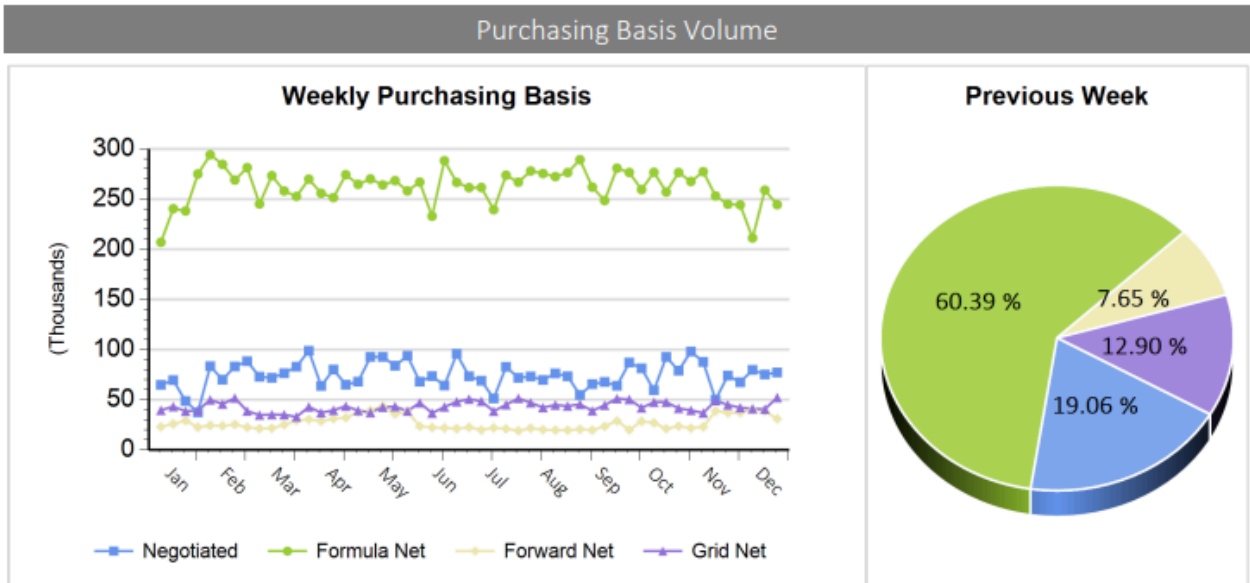
Recap for: Wednesday, 12/18/2024

|               |        |           |        |            |        |
|---------------|--------|-----------|--------|------------|--------|
| Head Count:   | 17,067 | Week Ago: | 23,153 | Last Year: | 17,809 |
| Week to Date: | 18,410 | Week Ago: | 30,200 | Last Year: | 18,634 |

**Negotiated Cash Sales**

|                                  | Head Count | Weight Range  | Price Range     | Avg. Weight | Avg. Price |
|----------------------------------|------------|---------------|-----------------|-------------|------------|
| <b>STEERS: LIVE FOB</b>          |            |               |                 |             |            |
| Over 80% Choice                  | 8,857      | 1,300 - 1,675 | 193.00 - 196.00 | 1,537       | 195.10     |
| 65 - 80% Choice                  | 55         | 1,450 - 1,450 | 191.00 - 191.00 | 1,450       | 191.00     |
| 35 - 65% Choice                  |            | -             | -               |             |            |
| 0 - 35% Choice                   |            | -             | -               |             |            |
| Total all grades                 | 8,912      | 1,300 - 1,675 | 191.00 - 196.00 | 1,536       | 195.08     |
| <b>STEERS: LIVE DELIVERED</b>    |            |               |                 |             |            |
| Over 80% Choice                  | 622        | 1,475 - 1,550 | 195.00 - 197.00 | 1,514       | 196.88     |
| 65 - 80% Choice                  |            | -             | -               |             |            |
| 35 - 65% Choice                  |            | -             | -               |             |            |
| 0 - 35% Choice                   |            | -             | -               |             |            |
| Total all grades                 | 622        | 1,475 - 1,550 | 195.00 - 197.00 | 1,514       | 196.88     |
| <b>STEERS: DRESSED DELIVERED</b> |            |               |                 |             |            |
| Over 80% Choice                  | 3,268      | 837 - 1,072   | 303.00 - 306.00 | 983         | 304.96     |
| 65 - 80% Choice                  | 70         | 930 - 930     | 307.00 - 307.00 | 930         | 307.00     |
| 35 - 65% Choice                  |            | -             | -               |             |            |
| 0 - 35% Choice                   |            | -             | -               |             |            |
| Total all grades                 | 3,338      | 837 - 1,072   | 303.00 - 307.00 | 982         | 305.00     |
| <b>STEERS: DRESSED FOB</b>       |            |               |                 |             |            |
| Over 80% Choice                  | 662        | 984 - 1,064   | 307.00 - 308.00 | 1,047       | 307.79     |
| 65 - 80% Choice                  |            | -             | -               |             |            |
| 35 - 65% Choice                  |            | -             | -               |             |            |
| 0 - 35% Choice                   |            | -             | -               |             |            |
| Total all grades                 | 662        | 984 - 1,064   | 307.00 - 308.00 | 1,047       | 307.79     |

| Daily Formula Base Volume |            |            |            |            |
|---------------------------|------------|------------|------------|------------|
| Tue Dec 10                | Wed Dec 11 | Thu Dec 12 | Fri Dec 13 | Mon Dec 16 |
| 33,462                    | 28,776     | 41,671     | 29,524     | 134,010    |



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## This week's Feedyard Closeouts...

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = June 3, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$174.25)**

|  |                   |
|--|-------------------|
| * <b>Cost</b> of 800 lb. steer delivered @ \$248.24 per cwt. + \$15 freight: | \$2,000.92        |
| Feed Cost for 700 lbs. @ \$1.02 per lb.                                      | \$714.00          |
| Interest on cattle cost for 200 days:  | \$104.16          |
| Interest on feed cost:   | \$18.58           |
| <b>Total Cost &amp; Expense:</b>   | <b>\$2,837.66</b> |
| ** <b>Sale proceeds:</b> 1,500 lb. steer @ <b>\$194.77</b> per cwt:          | <b>\$2,921.55</b> |
| <b>This week's Profit/(Loss) per head:</b>                                   | <b>\$83.89</b>    |
| Profit/(Loss) per head for previous week:                                    | \$85.39           |
| Change from previous week:   | -\$1.50           |
| <b>Sale price necessary to breakeven:</b>                                    | <b>\$189.18</b>   |

\* CME Feeder Cattle Index    \*\* USDA Market News

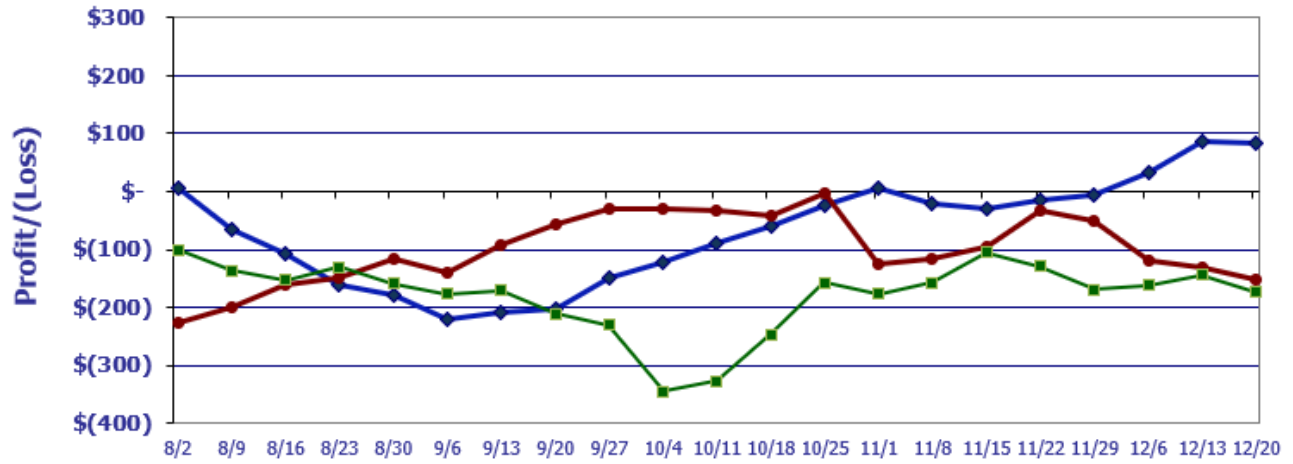
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = July 8, 2025

|  |                   |
|--|-------------------|
| * <b>Cost</b> of 800 lb. steer delivered @ \$262.23 per cwt. + \$15 freight: | \$2,112.84        |
| Feed Cost for 700 lbs. @ \$0.96 per lb.                                      | \$672.00          |
| Interest on cattle cost for 200 days:  | \$98.41           |
| Interest on feed cost:   | \$15.65           |
| <b>Total Cost &amp; Expense:</b>   | <b>\$2,898.90</b> |
| ** <b>Sale proceeds:</b> 1,500 lb. steer @ <b>\$183.20</b> per cwt:          | <b>\$2,748.00</b> |
| <b>This week's Profit/(Loss) per head:</b>                                   | <b>(\$150.90)</b> |
| Profit/(Loss) per head for previous week:                                    | (\$132.49)        |
| Change from previous week:   | -\$18.41          |
| <b>Sale price necessary to breakeven:</b>                                    | <b>\$193.26</b>   |

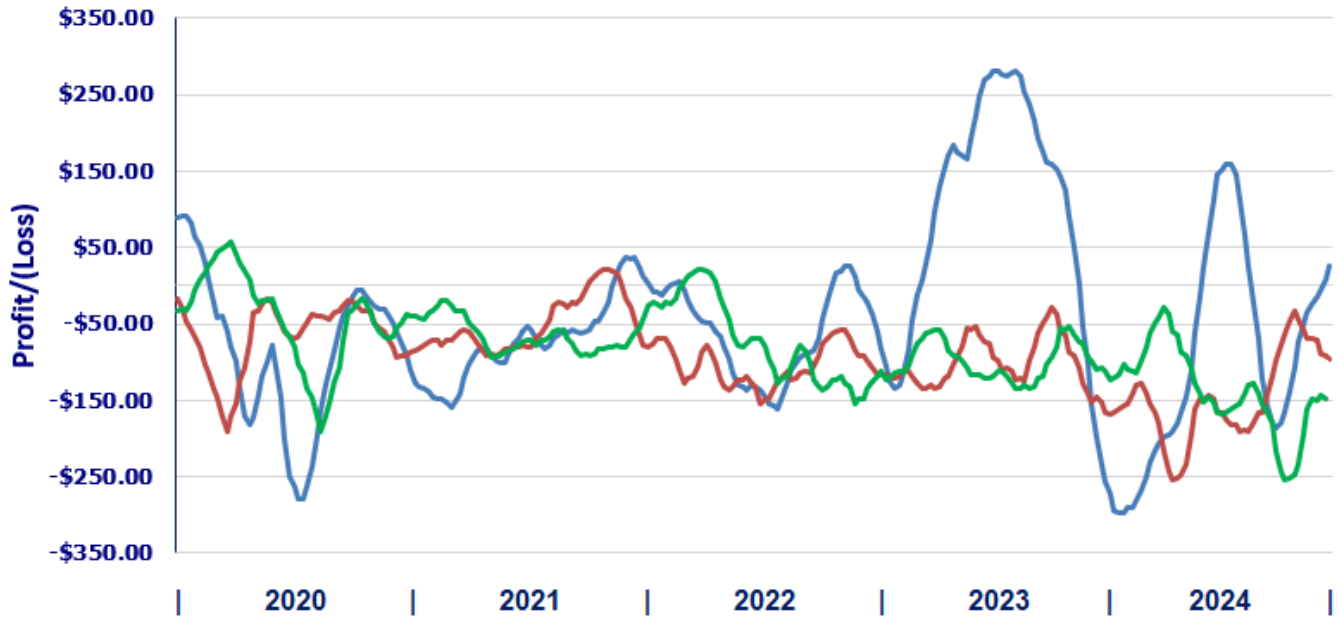
\* CME Feeder Cattle Index    \*\* August Live Cattle Futures Contract

**Feedyard Close-Outs for the weeks ending...**



|  |                   |
|--|-------------------|
| <b>Closeout for un-hedged steers placed on feed 180 days ago &amp; sold this week:</b> | <b>\$83.89</b>    |
| <b>Projection based on the futures when placed on feed 180 days ago:</b>               | <b>(\$174.25)</b> |
| <b>Projection based on the futures for steers placed on-feed this week:</b>            | <b>(\$150.90)</b> |

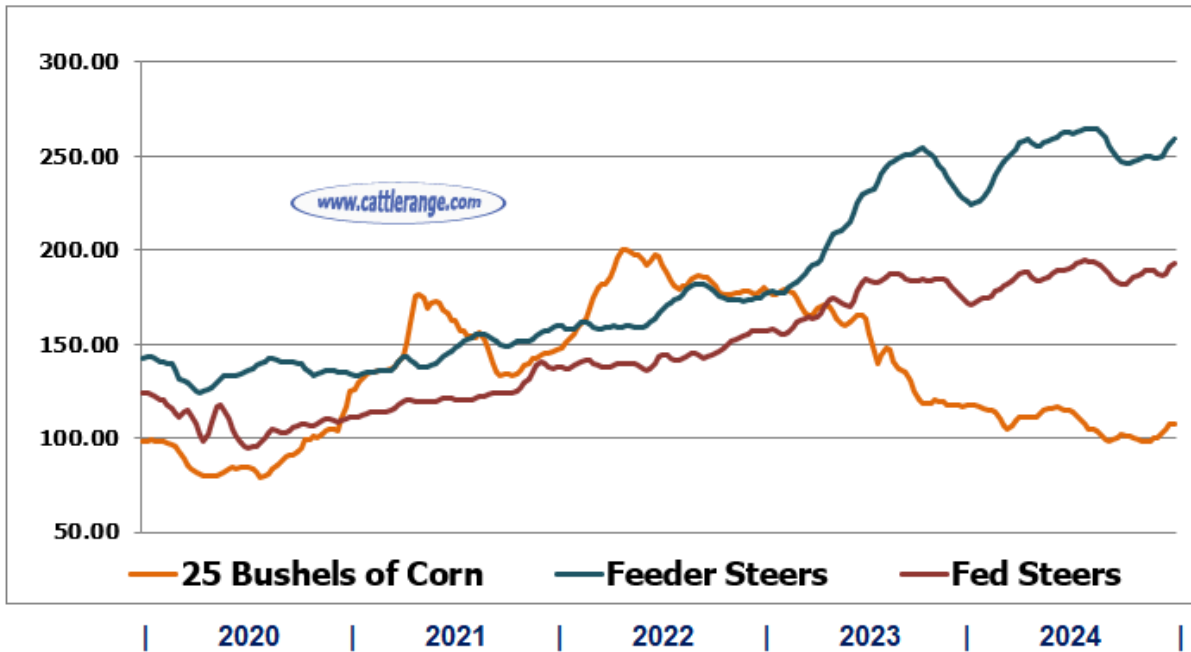
### Feedyard Close-Outs - 5 Year Moving Averages...



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### Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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### Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 12/19/24 for week ending 12/7/24

### Federally Inspected Slaughter Head & Percentage by Class - U.S.

| Cattle       |                |                   |
|--------------|----------------|-------------------|
|              | <u>Head</u>    | <u>% of Total</u> |
| Steers       | 298,459        | 48.6%             |
| Heifers      | 198,074        | 32.2%             |
| Dairy Cows   | 56,337         | 9.2%              |
| Other Cows   | 53,040         | 8.6%              |
| Bulls        | 8,273          | 1.3%              |
| <b>Total</b> | <b>614,183</b> |                   |

### Livestock Slaughter under Federal Inspection:

#### Daily Slaughter

|                         |                 |                 |            | <u>Prev Week</u> | <u>Last Year</u> | <u>2024</u> | <u>2023</u> | <u>YTD</u>      |
|-------------------------|-----------------|-----------------|------------|------------------|------------------|-------------|-------------|-----------------|
| <u>Fri Dec 20, 2024</u> | <u>Week Ago</u> | <u>Year Ago</u> | <u>WTD</u> | <u>WTD</u>       | <u>WTD</u>       | <u>YTD</u>  | <u>YTD</u>  | <u>% Change</u> |
| Calves                  | 1,000           | 1,015           | 5,000      | 5,000            | 5,370            | 201,914     | 281,303     | -28.2%          |
| Cattle                  | 117,000         | 118,302         | 602,000    | 604,000          | 613,503          | 30,578,794  | 31,727,972  | -3.6%           |
| Hogs                    | 483,000         | 427,940         | 2,433,000  | 2,410,000        | 2,359,108        | 125,949,960 | 125,046,905 | 0.7%            |
| Sheep                   | 4,000           | 5,575           | 38,000     | 38,000           | 40,826           | 1,851,326   | 1,800,408   | 2.8%            |

|                         |                 |                 |            | <u>Prev Week</u> | <u>Last Year</u> | <u>2024</u> | <u>2023</u> | <u>YTD</u>      |
|-------------------------|-----------------|-----------------|------------|------------------|------------------|-------------|-------------|-----------------|
| <u>Sat Dec 21, 2024</u> | <u>Week Ago</u> | <u>Year Ago</u> | <u>WTD</u> | <u>WTD</u>       | <u>WTD</u>       | <u>YTD</u>  | <u>YTD</u>  | <u>% Change</u> |
| Calves                  | 0               | 6               | 5,000      | 5,000            | 5,376            | 201,914     | 281,309     | -28.2%          |
| Cattle                  | 15,000          | 7,533           | 617,000    | 609,000          | 621,036          | 30,593,794  | 31,735,505  | -3.6%           |
| Hogs                    | 148,000         | 69,444          | 2,581,000  | 2,560,000        | 2,428,552        | 126,097,960 | 125,116,349 | 0.8%            |
| Sheep                   | 0               | 729             | 38,000     | 38,000           | 41,555           | 1,851,326   | 1,801,137   | 2.8%            |

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### Boxed Beef Cutouts:

#### USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 12/20/24

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

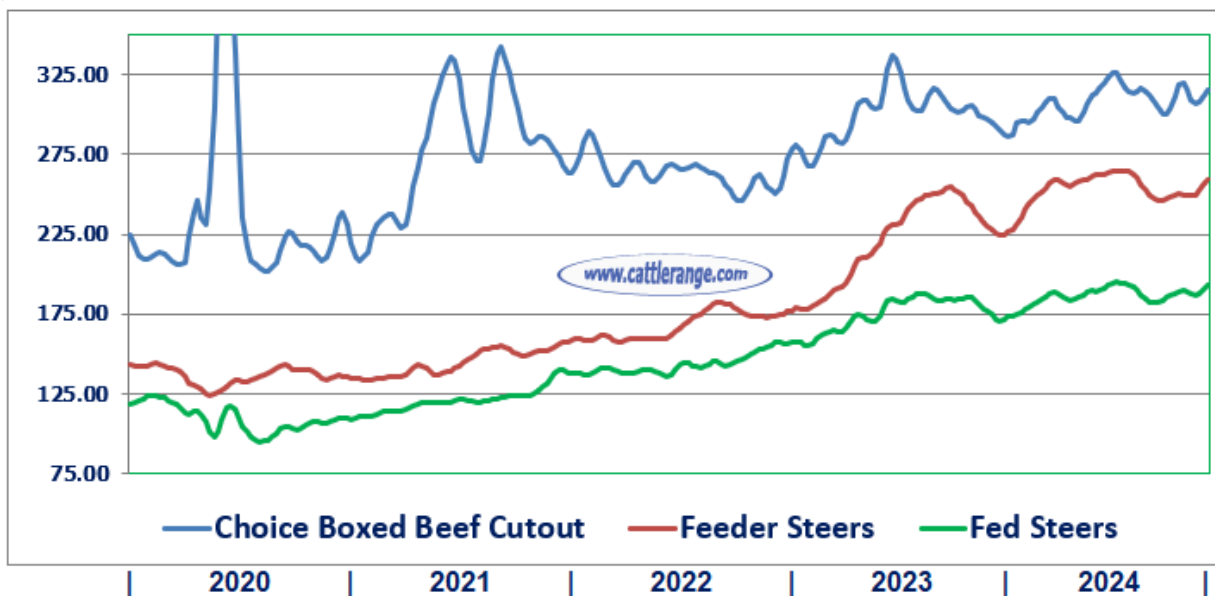
|   | Choice<br>600-900 | Select<br>600-900 |
|---|-------------------|-------------------|
| Current Cutout Values:                      | 315.85            | 285.91            |
| Change from prior day:                      | (4.84)            | 1.80              |
| Choice/Select spread:                       | 29.94             |                   |
| Total Load Count (Cuts, Trimmings, Grinds): | 107               |                   |

**Composite Primal Values**

|                    |        |        |
|--------------------|--------|--------|
| Primal Rib         | 596.04 | 476.07 |
| Primal Chuck       | 255.60 | 246.56 |
| Primal Round       | 258.12 | 259.04 |
| Primal Loin        | 390.27 | 326.69 |
| Primal Brisket     | 267.11 | 260.30 |
| Primal Short Plate | 189.71 | 189.71 |
| Primal Flank       | 146.67 | 148.79 |

**Load Count And Cutout Value Summary For Prior 5 Days**

| Date                          | Choice | Select | Trim | Grinds | Total | Choice<br>600-900 | Select<br>600-900 |
|-------------------------------|--------|--------|------|--------|-------|-------------------|-------------------|
| 12/19                         | 62     | 19     | 7    | 9      | 98    | 320.69            | 284.11            |
| 12/18                         | 50     | 27     | 29   | 14     | 120   | 314.84            | 285.55            |
| 12/17                         | 63     | 22     | 6    | 21     | 112   | 315.63            | 288.50            |
| 12/16                         | 55     | 19     | 9    | 21     | 104   | 317.37            | 289.57            |
| 12/13                         | 86     | 18     | 0    | 20     | 123   | 316.39            | 283.86            |
| Current 5 Day Simple Average: |        |        |      |        |       | 316.98            | 286.32            |



**USDA National Steer & Heifer Estimated Grading Percent Report:**  
 Released by USDA Market News Service on 12/19/24 for week ending 12/7/24

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

|        | National | Region<br>1-5 | Region<br>6 | Region<br>7-8 | Region<br>9-10 |
|--------|----------|---------------|-------------|---------------|----------------|
| Prime  | 10.92%   | 19.15%        | 4.99%       | 11.10%        | 11.86%         |
| Choice | 71.68%   | 70.26%        | 64.39%      | 72.96%        | 77.77%         |
| Select | 14.61%   | 8.02%         | 28.09%      | 12.84%        | 9.13%          |
| Other  | 2.79%    | 2.57%         | 2.53%       | 3.10%         | 1.25%          |

|        | Nebraska | Kansas | Texas  |
|--------|----------|--------|--------|
| Prime  | 13.85%   | 7.33%  | 5.00%  |
| Choice | 72.26%   | 73.33% | 64.46% |
| Select | 10.08%   | 16.30% | 28.05% |
| Other  | 3.81%    | 3.04%  | 2.50%  |

States included in regions are as follows:

(1) CT, ME, NH, VT, MA, & RI (2) NY & NJ (3) DE, MD, PA, WV, & VA (4) AL, FL, GA, KY, MS, NC, SC, & TN (5) IL, IN, MI, MN, OH, & WI (6) AR, LA, NM, OK, & TX (7) IA, KS, MO, & NE (8) CO, MT, ND, SD, UT, & WY (9) AZ, CA, HI & NV (10) AK, ID, OR, & WA.

## Last Week's Trade Data:

### Beef:

**Net sales** of 7,200 MT for 2024 were down 35 percent from the previous week and 5 percent from the prior 4-week average. Increases primarily for South Korea (2,200 MT, including decreases of 900 MT), Japan (1,200 MT, including decreases of 1,000 MT), Taiwan (800 MT, including decreases of 100 MT), Mexico (600 MT), and China (600 MT, including decreases of 400 MT), were offset by reductions for Indonesia (100 MT). Net sales of 4,400 MT for 2025 were primarily for Mexico (1,100 MT), South Korea (1,000 MT), Japan (500 MT), Canada (500 MT), and China (500 MT).

**Exports** of 15,900 MT were up 6 percent from the previous week and from the prior 4-week average. The destinations were primarily to South Korea (4,400 MT), Japan (3,200 MT), China (2,800 MT), Taiwan (1,500 MT), and Mexico (1,400 MT).

### Pork:

**Net sales** of 11,200 MT for 2024 were down 50 percent from the previous week and 52 percent from the prior 4-week average. Increases primarily for Mexico (2,800 MT, including decreases of 300 MT), Japan (2,300 MT, including decreases of 500 MT), Canada (2,100 MT, including decreases of 1,100 MT), South Korea (1,300 MT), and China (900 MT, including decreases of 200 MT), were offset by reductions for Colombia (100 MT) and Hong Kong (100 MT). Net sales of 5,800 MT for 2025 primarily for South Korea (2,100 MT), Colombia (1,400 MT), Mexico (1,300 MT), Japan (500 MT), and Canada (400 MT), were offset by reductions for China (900 MT).

**Exports** of 31,600 MT were down 7 percent from the previous week, but unchanged from the prior 4-week average. The destinations were primarily to Mexico (12,800 MT), Japan (3,800 MT), South Korea (3,700 MT), China (3,100 MT), and Colombia (2,000 MT).

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## USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

**This week in beef retail** the Feature Rate decreased by 13.3 percent and the Activity Index decreased by 2.3 percent. Compared to last week items from the brisket, chuck, ground, deli, and variety meat sections showed more ad space while items from the loin, round, sirloin, and other/misc. sections showed less ad space. Items from the carcass remained steady. Approaching the holiday, items from the rib section showed a large increase, with bone-in rib roasts being the largest contributing factor. Popular holiday roasts were down in price this year compared to last. Bonein rib roasts averaged \$9.68/lb this year compared to \$10.18/lb a year ago. Tenderloins averaged \$15.87/lb compared to \$17.43/lb a year ago. Bottom round roasts remained steadier, averaging \$5.63/lb compared to \$5.31/lb a year ago. Many of this week's feature ads were extended to run through Christmas and some through New Years. Many stores will be closed or open for limited hours on Christmas day.

### NATIONAL

| Metric           | Current Week (CW) | Previous Week (PW) | Previous Year (PY) |
|------------------|-------------------|--------------------|--------------------|
| Total Outlets    | 24,443            | 24,443             |                    |
| Activity Index   | 84,527            | 86,548             |                    |
| Feature Rate (%) | 77.0%             | 90.3%              |                    |

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## Est. Weekly Meat Production Under Federal Inspection:

**Total red meat production** under Federal inspection for the week ending Saturday, December 21st was estimated at 1095.7 million lbs. according to the USDA Marketing Service. This was 1.2 percent higher than a week ago and 4.2 percent higher than a year ago. Cumulative meat production for the year to date was 0.4 percent higher compared to the previous year.

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## 3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

**The theory behind the "Bullish/Bearish Consensus"** indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

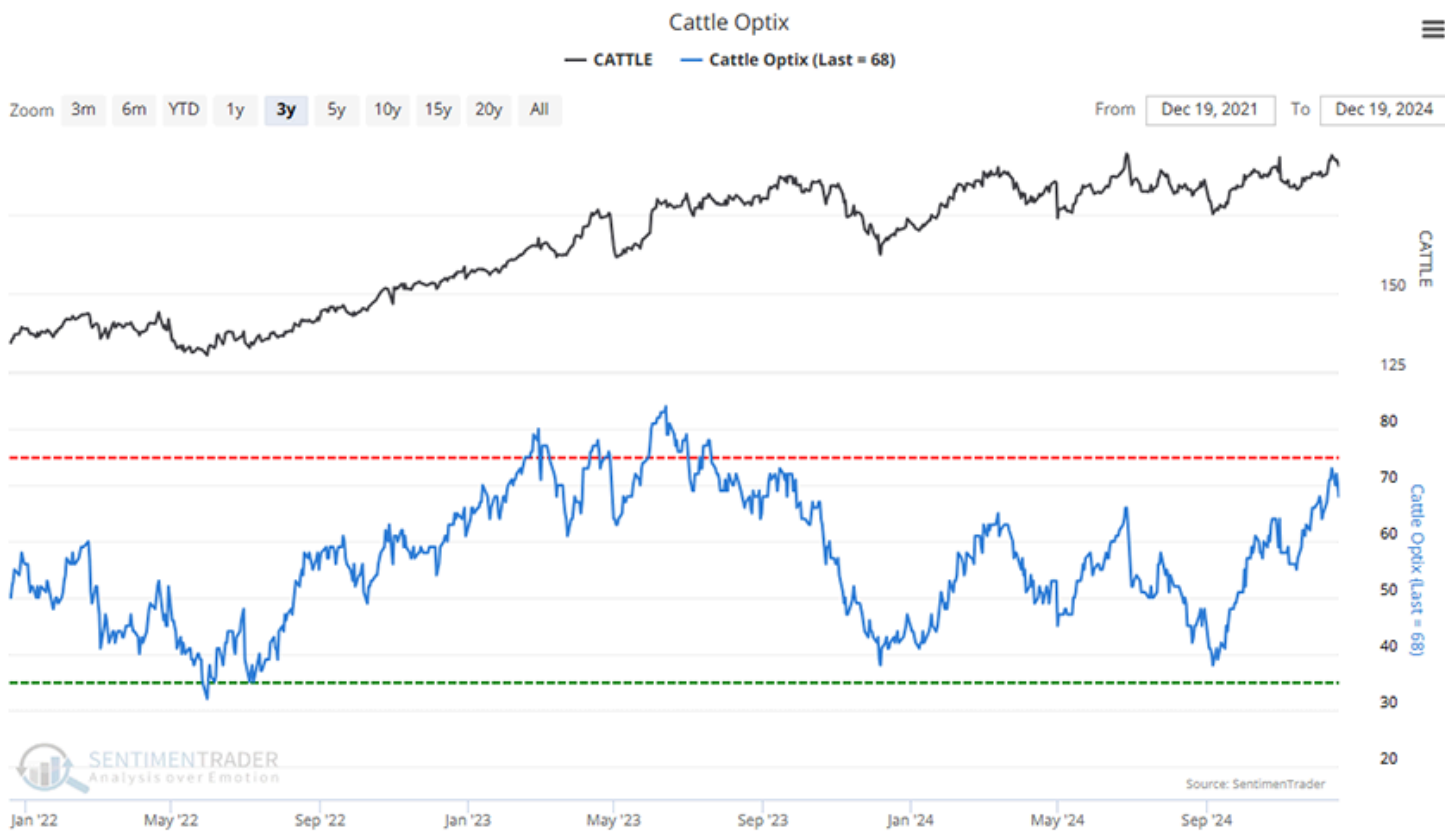
- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.



Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

### Cattle Bullish/Bearish Consensus: 3 Year Chart



### Corn Bullish/Bearish Consensus: 3 Year Chart



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### U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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### Stock Markets & Economic News:

[T. Rowe Price](#)

### Stocks fall on cautious Fed commentary

U.S. stocks declined during the week, although a rally on Friday helped major indexes recover some of their lost ground. Losses were broad-based, though smaller-cap indexes generally fared worst. T. Rowe Price traders also noted that Thursday marked the 14th consecutive trading session with more decliners than gainers in the S&P 500 Index, the longest streak since 1978, which seemed to add some concern regarding the durability of the recent run for major indexes.

The event dominating sentiment during the week appeared to be the Fed's rate announcement following its highly anticipated policy meeting that concluded Wednesday. As was largely expected, policymakers announced a quarter point (25 basis points, or 0.25 percentage points) cut to the Fed's policy rate following the meeting, bringing the total reduction in rates to 100 basis points (1.00 percentage point) since the start of the rate-cutting cycle in September.

While the cut was in line with what many were anticipating, sentiment turned negative on Wednesday afternoon as investors digested forecasts and commentary from Fed officials regarding the path forward for interest rates. Speaking at a press conference following the meeting, Fed Chair Jerome Powell noted that policymakers' forecasts for core inflation in 2025 rose to 2.5% from 2.2% in September. Powell said that the central bank is "going to be cautious about further cuts," with most Fed officials now expecting two rate cuts in 2025, down from four in September. The hawkish tone helped drive the S&P 500 Index lower by nearly 3% for the day, its second-worst day of the year.

### Shutdown fears overshadow strong economic data

Political uncertainty in the form of a looming government shutdown also seemed to rattle investor confidence. Several attempts at passing legislation to allow continued spending on government operations failed during the week, including a proposal backed by President-elect Donald Trump that was rejected Thursday evening. An agreement had not yet been reached as of Friday afternoon.

In economic news, the Commerce Department reported Thursday that the U.S. economy grew at an annualized rate of 3.1% in the third quarter, outpacing a previous estimate of 2.8%, partially owing to increases in consumer spending. Perhaps relatedly, retail sales rose 0.7% in November, up from 0.5% in October. Jobs data for the week also had a positive tone, with the Labor Department reporting initial jobless claims of 220,000 and continuing claims of 1.87 million, both of which were down from the prior week.

### U.S. Stocks:

| Index            | Friday's Close | Week's Change | % Change YTD |
|------------------|----------------|---------------|--------------|
| DJIA             | 42,840.26      | -987.80       | 13.67%       |
| S&P 500          | 5,930.85       | -120.24       | 24.34%       |
| Nasdaq Composite | 19,572.60      | -354.13       | 30.39%       |
| S&P MidCap 400   | 3,124.31       | -152.89       | 12.32%       |
| Russell 2000     | 2,242.39       | -104.51       | 10.62%       |

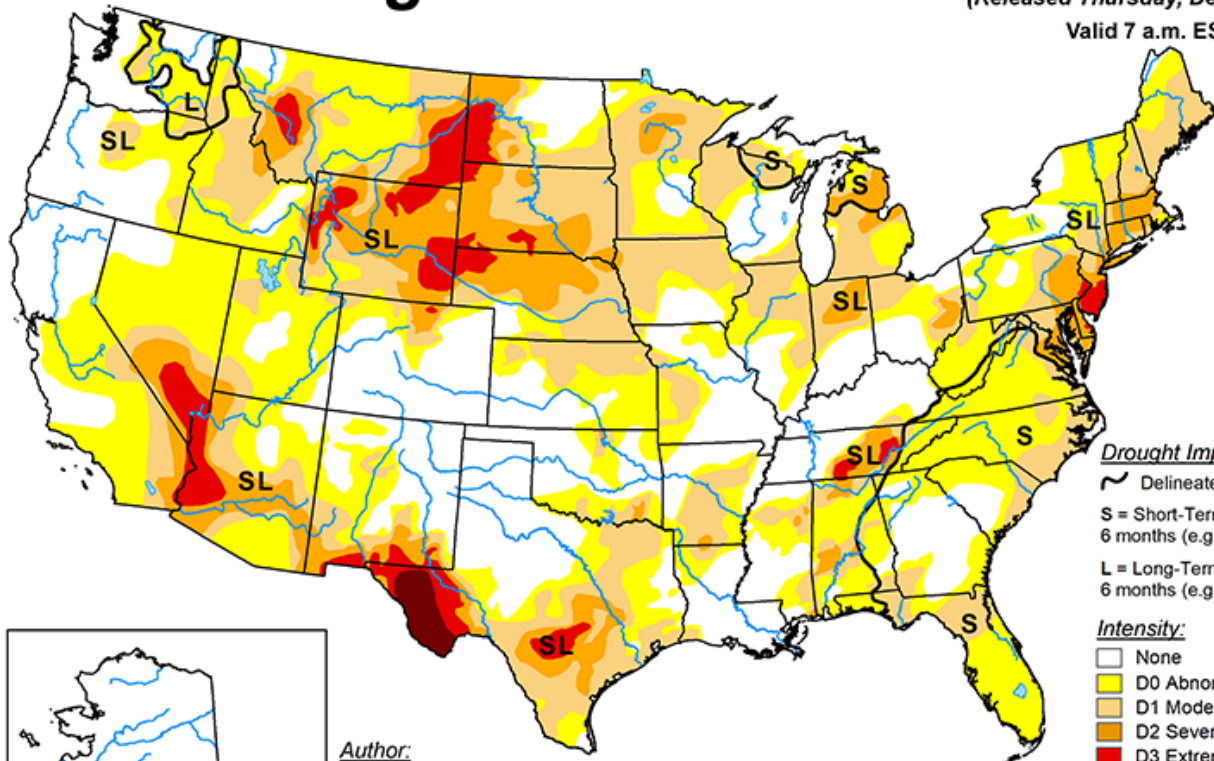
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**"Click Here" to view a Slide Show of Drought Monitor maps for the last 12 weeks**

|  |  |  |   |
|--|--|--|---|
| <p><b>32.54%</b><br/>of the U.S. and 38.87% of the lower 48 states are in drought this week.</p> <p>↓ 11.6% since last week<br/>↓ 14.4% since last month</p> | <p><b>216.0 Million</b><br/>acres of major crops in U.S. are experiencing drought conditions this week.</p> <p>↓ 7.9% since last week<br/>↓ 12.4% since last month</p> | <p><b>121.1 Million</b><br/>people in the U.S. and 120.0 Million in the lower 48 states are affected by drought this week.</p> <p>↓ 15.3% since last week<br/>↓ 13.8% since last month</p> | <p><b>49</b><br/>U.S. states are experiencing Moderate Drought (D1) or worse this week.</p> <p>— No change since last week<br/>— No change since last month</p> |
|--|--|--|---|

# U.S. Drought Monitor

December 17, 2024  
(Released Thursday, Dec. 19, 2024)  
Valid 7 a.m. EST

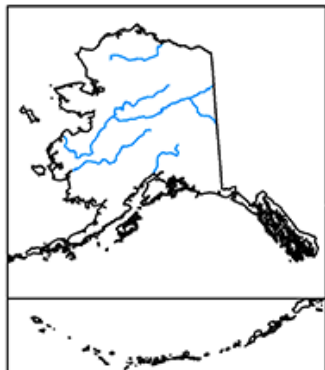


**Drought Impact Types:**

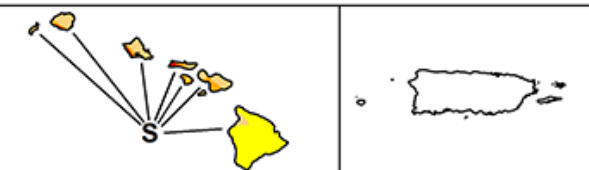
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

**Intensity:**

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



*Author:*  
Brian Fuchs  
National Drought Mitigation Center



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



[droughtmonitor.unl.edu](https://droughtmonitor.unl.edu)

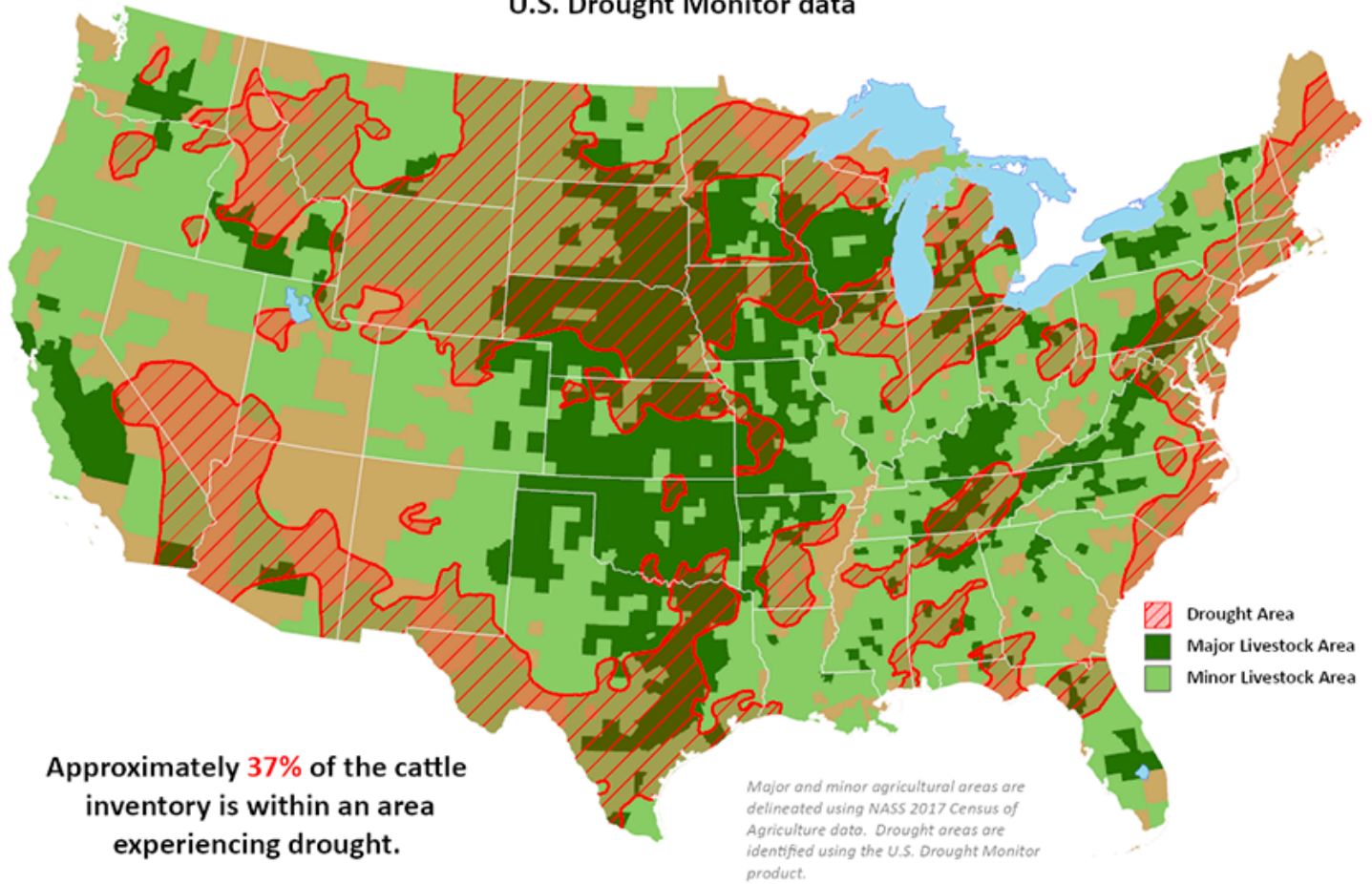


This product was prepared by the  
USDA Office of the Chief Economist (OCE)  
World Agricultural Outlook Board (WAOB)

# Cattle Areas in Drought

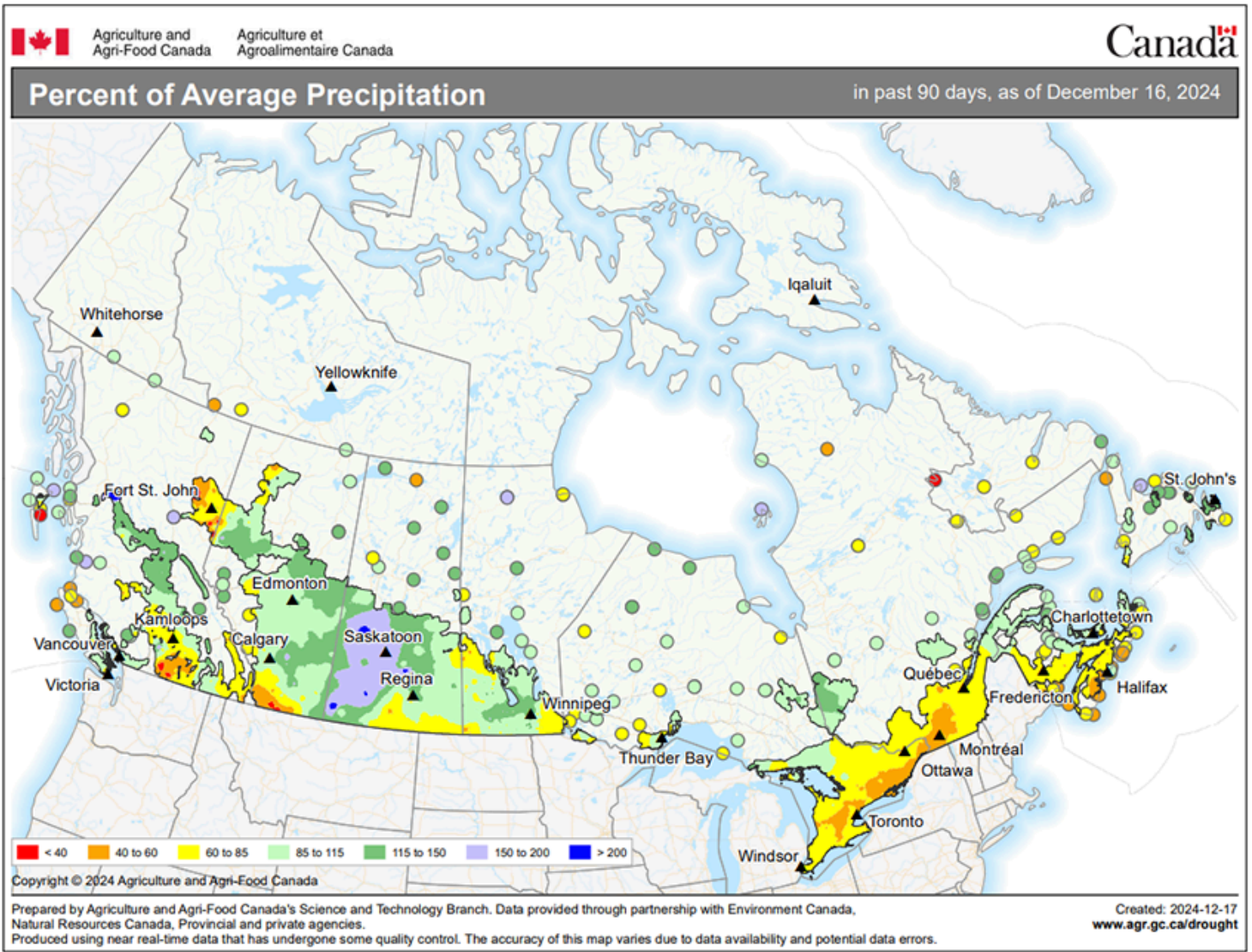
Reflects **December 17, 2024**

U.S. Drought Monitor data



Approximately **37%** of the cattle inventory is within an area experiencing drought.

Canadian 90-Day Percent of Average Precipitation:



**Looking ahead...**

**Over the next 5-7 days**, it is anticipated that the best chances for precipitation will be over the Pacific Northwest, Midwest, and the eastern third of the United States. Much of the central and southern Plains, Southwest, and Rocky Mountains will expect little to no precipitation. Temperatures during this period will be above normal over the western half of the country with the greatest departures expected over the Southwest where it could be 10-13 degrees above normal. The coolest temperatures will be along the East Coast where departures of 7-10 degrees below normal can be anticipated from North Carolina up to New York.

**The 6-10 day outlooks** show that the probability of warmer-than-normal temperatures covers almost the entire country outside of the East Coast from North Carolina to Massachusetts where probabilities lean to near normal conditions. The highest probabilities of above-normal temperatures will be in the northern Plains and upper Midwest. The greatest chances of above-normal precipitation will be in the Pacific Northwest and portions of the South. The best chances of below-normal precipitation are in the Southwest and northern New England.

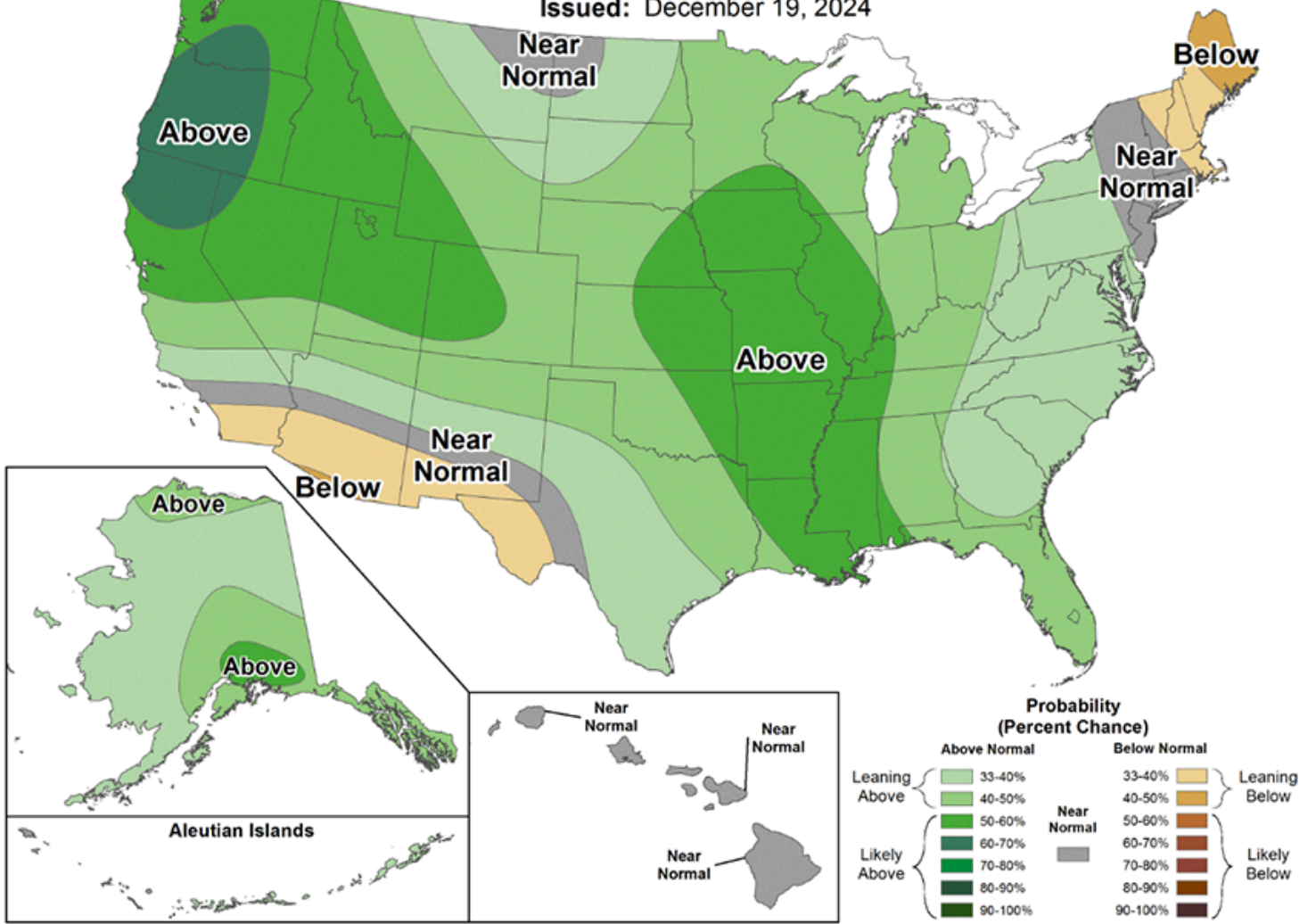
**Precipitation & Temperature Outlooks:**



# 6-10 Day Precipitation Outlook

Valid: December 25 - 29, 2024

Issued: December 19, 2024

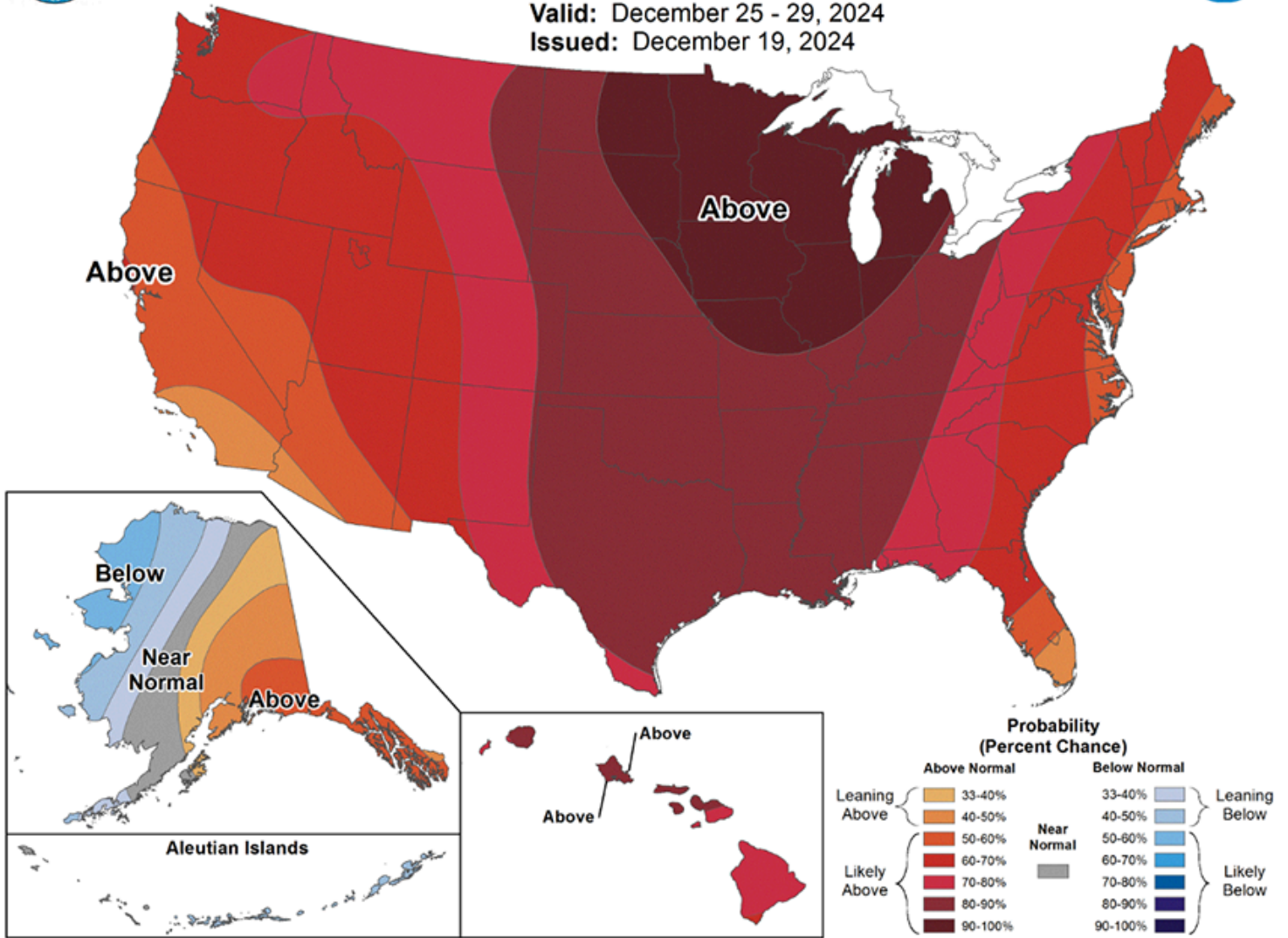


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# 6-10 Day Temperature Outlook

Valid: December 25 - 29, 2024  
 Issued: December 19, 2024

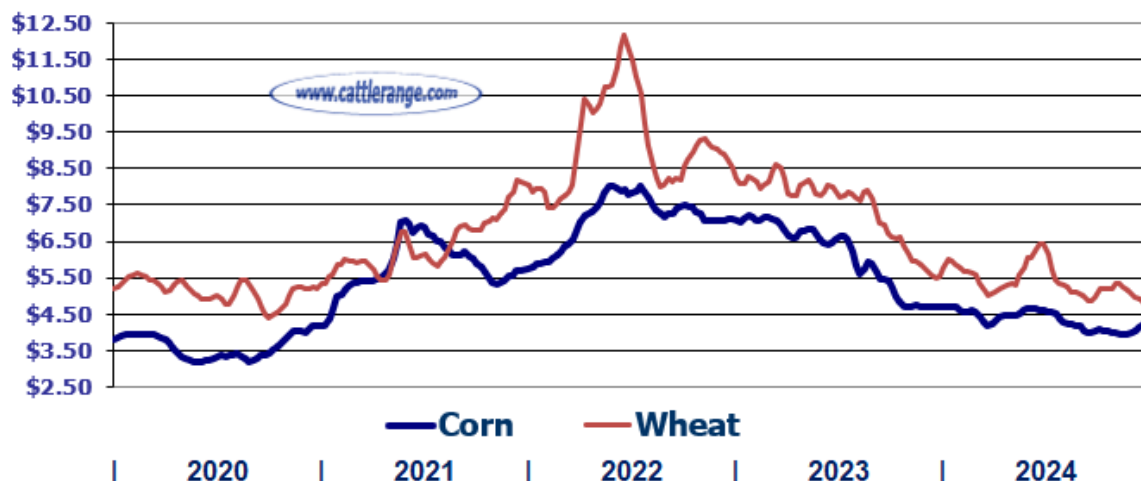


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## Weekly Grain Market Review:

| Grain Prices        | 12/20/24 | Last Week | 1 Month Ago | 1 Year Ago | 5 Yr. Avg. |
|---------------------|----------|-----------|-------------|------------|------------|
| Omaha Corn          | 4.35     | 4.31      | 4.20        | 4.63       | 5.40       |
| Kansas City Wheat   | 4.70     | 4.82      | 4.91        | 5.77       | 6.69       |
| March Corn Futures  | 4.4625   | 4.4200    | 4.3525      | 4.7300     | 5.2247     |
| March Wheat Futures | 5.3300   | 5.5225    | 5.6475      | 6.1625     | 6.7556     |



**5 Year Moving Average - Corn & Wheat - 12/20/24****Last Week's Corn Trade Data:**

**Net sales** of 1,174,600 MT for 2024/2025 were up 24 percent from the previous week, but down 10 percent from the prior 4-week average. Increases primarily for Mexico (395,500 MT, including 30,000 MT switched from unknown destinations and decreases of 4,600 MT), Japan (273,100 MT, including 185,000 MT switched from unknown destinations and decreases of 2,900 MT), Colombia (204,800 MT, including 93,000 MT switched from unknown destinations and decreases of 3,600 MT), Taiwan (139,600 MT), and Spain (136,900 MT, including 131,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (192,100 MT) and Honduras (25,100 MT). Total net sales of 2,500 MT for 2025/2026 were for Nicaragua.

**Exports** of 1,054,500 MT were down 11 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to Mexico (325,800 MT), Japan (206,100 MT), Spain (136,900 MT), Colombia (97,300 MT), and Guatemala (81,200 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

**Last Friday & Saturday Auctions:****Burwell Livestock Auction Market - Burwell NE**

This Week: 2,860

Last Reported: 520

Last Year: 2,945

Compared with two weeks ago weaned and non-weaned steers and heifers traded unevenly steady. Demand was good with active internet bidding. Very cold weather in the area.

**Ft. Pierre Livestock Auction - Ft. Pierre SD**

This Week: 8,149

Last Reported: 6,470

Last Year: 5,152

Compared to last week: Steers 450 lbs to 599 lbs were 6.00 to 10.00 higher, 600 lbs to 699 lbs were steady to 2.00 higher, 750 lbs to 799 lbs were 6.00 to 10.00 higher; best test on heifers 500 lbs to 599 lbs were 2.00 to 4.00 higher. Yearlings were not well tested. Good demand for several packages of yearlings with one load of spayed heifers in the offering.

**Lexington Livestock Market - Lexington, NE**

This Week: 3,886

Last Reported: 3,200

Last Year: 2,058

Nice run of old crop yearlings and weaned calves on offer with around 250 head of bawling calves selling in the mix. Compared to last week steer calves 500-700 lbs sold 4.00 to 8.00 higher and heifer calves under 700 lbs sold steady to 8.00 higher.

### **Torrington Livestock Commission - Torrington WY**

This Week: 1,150

Last Reported: 2,300

Last Year: 1,329

Compared to last week; slaughter and feeder cows traded 5.00 to 10.00 higher. Slaughter bulls traded mostly steady. A lighter run this week but a very active market with several buyers on the seats the the internet. Also still a very active heiferette trade as well.

### **Cattleman's Livestock Auction - Belen NM**

This Week: 939

Last Reported: 1,204

Last Year: 933

Compared to last week: Steer calves were steady to 3.00 lower, while heifer calves were 10.00-15.00 lower. Feeder steers sold steady to 1.00-3.00 higher, feeder heifers sold steady. Slaughter cows sold 1.00-2.00 lower, slaughter bulls sold steady. Trade and demand good

### **Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:

Last Reported:

Last Year:

Imports of Mexican cattle temporarily paused by USDA due to New World screwworms (NWS) found in Southern Mexico.

### **Eastern MO Commission Company - Bowling Green, MO**

This Week: 2,274

Last Reported: 1,079

Last Year: 1,204

Compared to last week, a much larger offering this week with a light test of steer calves weighing under 450 lbs selling with a sharply higher undertone, 450-700 lbs sold mostly 3.00-10.00 higher, with weights over 700 lbs trading with a higher undertone. Feeder heifers sold with a firm to higher undertone on all weights with a limited offering from last week. Demand was good to very good on a moderate to heavy offering.

### **Smith County Commission - Carthage TN**

This Week: 838

Last Reported: 925

Last Year: 1,118

Compared to last week Feeder Steers/ Bulls 10.00 to 12.00 higher; Feeder Heifers 10.00 to 14.00 higher; Slaughter Cows/ Bulls Steady to 3.00 lower.

### **Carolina Stockyards – Livestock Auction – Siler City, NC**

This Week: 1,015

Last Reported: 943

Last Year: 929

Slaughter cattle were steady to 2.00 lower this week compared to last week . Feeder cattle were 6.00 to 10.00 higher this week compared to last week . Demand was good ; market activity and buyer interest were active . Offerings moderate with quality average .

### **Monday Auctions:**

**Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 5,565

Last Reported: 6,018

Last Year: 4,453

Compared to last week: Steer calves under 700 lbs 6.00 to 10.00 higher, instances to 15.00 to 20.00 higher on 500-550 lbs, over 700 lbs steady to 3.00 higher. Heifer calves steady to 5.00 higher, instances to 10.00 higher on 450-500 lbs. Yearling feeder steers 5.00 to 10.00 higher, yearling heifers not well compared.

**Tri-State Livestock Auction Market - McCook NE**

This Week: 3,545

Last Reported: 1,747

Last Year: 2,320

Compared to last week, steers were 10.00 - 15.00 higher, except for 700 - 750 were 7.00 lower. Heifers were 5.00 - 10.00 higher. Demand was good on a nice selection offered.

**Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 7,500

Last Reported: 13,234

Last Year: 5,064

Compared to last week: Feeder steers 5.00-10.00 higher, over 800 lbs not fully established. Feeder heifers fully steady. Steer calves 8.00-13.00 higher. Heifer calves steady. Demand good. Quality average few fancy drafts. Flesh conditions from average to fleshy, few thin.

**Tulsa Livestock Auction - Tulsa, OK**

This Week: 2,833

Last Reported: 4,502

Last Year: 2,916

Compared to last week: Feeder steers 8.00 higher. Feeder heifers 2.00-10.00 higher. Demand good with average to attractive quality. Slaughter cows 7.00 higher. Slaughter bulls steady.

**Roswell Livestock Auction - Roswell NM**

This Week: 1,612

Last Reported: 1,686

Last Year: 1,632

Compared to last weeks sale; Steer calves sold 7.00-12.00 lower with the exception of 400-500 lbs being 5.00-11.00 higher. Feeder steer yearlings were 3.00-6.00 higher except for 600-650 lbs being 7.00 lower. Heifer calves 400-500 lbs sold 13.00-16.00 higher with 500-600 lbs being 4.00-10.00 lower. Heifer yearlings had insufficient numbers to compare.

**Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 7,325

Last Reported: 12,223

Last Year: 10,363

Compared to last week feeder steers sold uneven from 6.00 lower to 10.00 higher. Feeder heifers sold from 7.00 lower to 5.00 higher. Overall quality was lower this week. Supply was moderate with moderate demand.

**Callaway Livestock Center - Kingdom City MO**

This Week: 2,779

Last Reported: 4,054

Last Year: 1,545

Compared to last week, 450-500 lb steers sold mostly 3.00-10.00 higher, with 500-550 lbs selling fully steady to firm, 550-650 lbs sold 4.00-7.00 higher, spots 10.00 higher, with 650-700 lbs selling steady to firm, over 700 lbs sold mostly in pot load lots and traded with a firm to higher undertone. Feeder heifers

weighing 400-500 lbs sold steady to firm, with 500-600 lbs trading mostly steady to 5.00 higher, spots 10.00 higher on the 500-550 lbs, 600-650 lbs sold fully steady to firm and over 650 lbs were not well tested.

### **Mid-South Livestock - Unionville TN**

This Week:

Last Reported:

Last Year:

Report unavailable.

### **Saluda Livestock Exchange - Saluda, SC**

This Week: 736

Last Reported: 891

Last Year: 0

No comparisons made this week on feeder steers and feeder bulls due to limited comparable sales. Feeder heifers 2.00 higher. Slaughter cows 8.00 higher, slaughter bulls 6.00 higher. Moderate offerings of plain to average quality cattle with active buyer participation.

### **United Producers Inc. - Harned KY**

This Week: 496

Last Reported: 991

Last Year: 493

Compared to last Monday feeder steers sold steady to 2.00 higher. Feeder heifers sold 1.00 to 3.00 higher. There was good demand for feeder classes. Slaughter cows and bulls sold 2.00 to 4.00 lower. There was moderate demand for slaughter classes.

### **Tuesday Auctions:**

#### **Miles City Livestock Commission Auction - Miles City, MT**

This Week: 2,018

Last Reported: 2,495

Last Year: 1,960

Compared to last week: Steer calves under 450 lbs sold mostly 15.00-20.00 higher, steer calves over 450 lbs sold mostly steady to 5.00 higher. Heifer calves all sold steady to 5.00 lower. Quality this week was mixed from plain to very attractive. Yearling steers and heifers were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed.

#### **Winter Livestock Auction - Riverton, WY**

This Week: 356

Last Reported: 1,750

Last Year: 583

Compared to last Tuesday, light offering on last sale of 2024. Cows and bulls steady with no comparisons available, feeder calves not enough offering for a good market test. Demand moderate. No sale until JANUARY 7, 2025 with a special feeder calf sale.

#### **Winter Livestock - La Junta CO**

This Week: 6,380

Last Reported: 7,746

Last Year: 1,721

Trade activity and demand was good. Feeder steers under 600lbs sold 4.00 to 9.00 higher with instances of sharply higher. Feeder steers over 600lbs sold 2.00 to 5.00 lower. Feeder heifers sold unevenly steady across all weight classes. Breaker slaughter cows of average dressing sold 2.00 higher. Boner cows sold 4.00 higher and lean cows sold 3.00 higher. Slaughter bulls of average dressing sold 1.00 higher.

#### **OKC West Livestock Auction - El Reno, OK**

This Week: 4,000

Last Reported: 12,833

Last Year: 4,404

Compared to last week: Steer and heifer calves sold fully 5.00-7.00 higher, instances as much as 10.00 higher. Demand good. Cooler temperatures are in the forecast later in the week.

### **Lonestar Stockyards - Wildorado, TX**

This Week: 1,599

Last Reported: 1,329

Last Year: 796

Compared to last week: All classes of steers and heifers traded mostly 1.00 to 5.00 lower, with larger declines noted on 500 to 600 pound steers. Not enough comparable sales on slaughter cows and bulls for a market trend but a lower undertone was noted. Trading activity was moderate to active on good buyer demand.

### **Ozarks Regional Stockyards - West Plains MO**

This Week: 1,432

Last Reported: 3,218

Last Year: 1,152

Compared to last week, feeder steers sold 4.00 higher while feeder heifers were not well tested. Steer and heifer calves were steady to 5.00 higher in a light test of the market. Demand was good on a light supply. Supplies were lighter than expected due to weekend rains, in excess of 3" across most of the area, making it difficult to get cattle to the market.

### **Mid-State Stockyards LLP - Letohatchee, AL**

This Week: 1,881

Last Reported: 1,327

Last Year: 1,480

Compared to one week ago: Slaughter cows sold mostly steady. Replacement cows sold steady. Feeder cattle sold unevenly steady.

### **Calhoun Stockyard - Calhoun, GA**

This Week: 303

Last Reported: 276

Last Year: 447

Compared to a week ago, Slaughter cows steady to 2.00 higher, and all feeder classes were mostly steady.

### **Blue Grass Stockyards - Lexington, KY**

This Week: 650

Last Reported: 1,403

Last Year: 513

Compared to last Tuesday feeder and yearling steers sold 4.00 to 8.00 higher. Feeder heifers sold 4.00 to 8.00 higher. There was good to very good demand for feeder and yearling classes. Strongest demand noted for weaned and preconditioned feeder and yearling classes. Slaughter cows sold mostly steady to firm. Slaughter bulls sold 1.00 to 3.00 lower. There was good demand for slaughter classes.

### **Wednesday Auctions:**

#### **Hub City Livestock Auction - Aberdeen SD**

This Week: 3,537

Last Reported: 4,648

Last Year: 1,483

Compared to last week: steer calves 450 to 499 lbs 8.00 to 10.00 lower, 500 to 549 lbs not well compared, 550 to 599 lbs 2.00 to 3.00 higher with instances up to 10.00 higher, 600 to 649 lbs 6.00 to 8.00 lower, 650

to 699 lbs mostly steady. Best test on heifer calves 500 to 599 lbs mostly steady with instances up to 5.00 higher on 550 to 599 lbs. Yearling cattle not well tested today for comparison.

### **Bassett Livestock Auction - Bassett NE**

This Week: 5,575

Last Reported: 3,450

Last Year: 3,730

Compared with last week, smaller packages of consignments as steers traded unevenly steady, no comparable offerings for heifers. All calves offered today were weaned. Demand was good with active internet bidding.

### **Huss Platte Valley Auction - Kearney NE**

This Week: 5,505

Last Reported: 5,023

Last Year: 3,149

Nice offering of weaned spring calves on offer with some bawling calves selling in the mix. Compared to last week steers under 700 lbs sold steady to 5.00 higher and steers over 700 lbs sold steady to 3.00 lower, heifers over 500 lbs sold steady to 3.00 higher. Demand was good from the buyers in the crowd with internet activity noticed.

### **OKC West - El Reno OK**

This Week: 7,621

Last Reported: 12,833

Last Year: 4,404

Compared to last week: Feeder steers suitable for grazing under 750 lbs mostly 10.00-12.00 higher, over 750 lbs steady to 4.00 higher. Feeder heifers were to lightly tested for a trend but a steady undertone was noted. Demand good. Steer and heifer calves sold fully 5.00-7.00 higher, instances as much as 10.00 higher. Demand good.

### **Clovis Livestock Auction - Clovis, NM**

This Week: 1,460

Last Reported: 2,881

Last Year: 1,498

Compared to last weeks sale; Steer calves 300-350 lbs and 500-550 lbs sold 2.00-10.00 higher and 400-450 lbs as well as 550-600 lbs were 2.00-6.00 lower. Steer yearlings 600-700 lbs sold 8.00-12.00 higher and 700-800 lbs were 6.00-8.00 lower. Heifer calves 400-550 lbs sold 2.00-5.00 higher while 300-350 lbs and 550-650 lbs were 6.00 lower. Feeder heifer yearlings 650-800 lbs sold steady to 9.00 higher.

### **Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 2,583

Last Reported: 4,543

Last Year: 932

Compared to last week, feeder steers and heifers over 600 lbs sold steady. Heifers under 600 lbs sold steady to 15.00 higher on reputation heifers that were replacement quality. Slaughter cows sold steady. Good demand for moderate supply.

### **Bloomfield Livestock Market - Bloomfield, IA**

This Week:

Last Reported:

Last Year:

Report unavailable.

### **Springfield Livestock Auction - Springfield MO**

This Week: 789

Last Reported: 1,387

Last Year: 431

Compared to last week, steers under 550lbs sold with a weaker undertone, and steers over 550lbs sold steady to 5.00 higher. Heifers sold unevenly steady from 7.00 lower to 5.00 higher. Demand was moderate on a light supply.

### **South Central Regional Stockyards - Vienna, MO**

This Week: 563

Last Reported: 1,832

Last Year: 282

Compared to last Wednesday, feeder steers and heifers steady on a limited market test. Slaughter cows 1.00-2.00 higher. Demand good. Supply light. A special cow sale followed the feeders including two consignments of high quality bred heifers and some fancy reputation bred cows.

### **Roanoke Stockyard - Roanoke AL**

This Week: 1,562

Last Reported: 1,032

Last Year: 957

Compared to one week ago: Feeder steers and heifers sold 2.00 to 3.00 lower, feeder bulls sold 4.00 to 5.00 lower. Slaughter cows sold 2.00 to 6.00 lower, slaughter bulls sold 3.00 higher. Replacement cows and pairs sold mostly steady.

### **Blue Grass Stockyards - Albany KY**

This Week: 791

Last Reported: 750

Last Year: 298

Compared to last week: Feeder steers sold steady to 5.00 higher. Feeder heifers under 500lbs sold 8.00 to 10.00 higher with feeder heifers over 500lbs steady. Slaughter cows and bulls sold steady.

### **Thursday Auctions:**

#### **Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 2,401

Last Reported: 4,007

Last Year: 2,380

Compared to last week: Feeder steer calves under 450 lbs were too lightly tested to develop an accurate market trend, however steady to weak undertones were noticed on a lower quality offering. Steers 450-549 lbs sold steady to weak in a narrow comparison; steers over 550 lbs sold 5.00-8.00 higher in a narrow comparison. Heifer calves under 450 lbs were too lightly tested to develop an accurate market trend, however lower undertones were noticed on a lower quality offering. Heifers 450-599 lbs sold steady to 3.00 lower. Heifers over 600 lbs were too lightly tested to develop an accurate market trend, however weak undertones were noticed.

#### **Mitchell Livestock Auction – Mitchell SD**

This Week: 4,250

Last Reported: 3,896

Last Year: 3,072

Compared to last week: Feeder steers 500-750 lbs. sold unevenly steady, steers over 750 lbs. sold on a higher undertone. Heifers 500-700 lbs. sold unevenly steady, over 700 lbs. sold on a lower undertone. Demand was good. Many large load lots in today's offering.

#### **Valentine Livestock Auction - Valentine NE**

This Week: 3,766

Last Reported: 2,177

Last Year: 1,855

Compared to two weeks ago steers less than 500 lbs sold sharply higher. Flat 5 weight sold 9.00 higher

and over 550 lbs sold steady to 5.00 higher. Heifers were lightly tested with most trading steady to 5.00 higher.

### **Apache Livestock Auction - Apache, OK**

This Week: 2,400

Last Reported: 2,328

Last Year: 1,819

Compared to last week: Feeder steers 6.00 to 8.00 higher. Feeder heifers not enough comparable cattle for a market test. Steer and heifer calves mostly 6.00 to 10.00 higher. Quality good to attractive with good demand. Slaughter cows steady to 2.00 higher. Slaughter bulls 3.00 higher

### **Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,591

Last Reported: 1,670

Last Year: 734

Compared to last week: Feeder steers steady to 4.00 lower. Feeder heifers steady. Steer and heifer calves unevenly steady depending on flesh and weaning condition. Demand was moderate. Quality average.

### **Winter Livestock Auction - Pratt KS**

This Week: 2,215

Last Reported: 2,448

Last Year: 2,554

Compared to last week, feeder steers 550 lb to 975 lb sold 4.00 to 10.00 higher. Feeder heifers 500 lb to 950 lb sold steady to 5.00 higher. Not enough 400 lb to 500 lb calves for a market test. Demand was good. Slaughter cows sold steady. Slaughter bulls sold steady to 2.00 higher.

### **Farmers & Ranchers Livestock - Salina KS**

This Week: 2,763

Last Reported: 4,317

Last Year: 1,500

Nice offering of cattle for the last regular sale of the year. Steer calves under 650 lbs sold mostly 5.00 to 8.00 higher and 650 to 800 lb steers sold 2.00 to 3.00 higher. 800 to 900 lb steers sold 6.00 to 7.00 lower and steers over 900 lbs sold steady to 1.00 higher. The heifers under 650 lbs sold 2.00 to 6.00 higher while 650 to 700 lb heifers sold 7.00 lower. The 700 to 900 lb heifers sold 4.00 higher.

### **Cattleman's Livestock Auction - Dalhart TX**

This Week: 2,756

Last Reported: 3,092

Last Year: 1,110

Compared to last week: All classes took a pretty good slide backward but the market and demand still remains good. Heifers weighing 300 -400 pounds made the gains of the day bringing from 7.00-9.00 higher. Slaughter cattle made a jump higher on good demand. High yielding cows gained 2.00-4.00 with average yielding boner cows up almost 12.00. Slaughter bulls gained 2.00.

### **Tulia Livestock Auction - Tulia, TX**

This Week: 1,505

Last Reported: 1,330

Last Year: 422

Compared to last week: Steer and heifer calves were 4.00 to 12.00 higher. Yearlings were not well tested last week. Demand was good to end the year. Slaughter cows were steady.

### **New Cambria Livestock Market - New Cambria, MO**

This Week: 956

Last Reported: 1,978

Last Year: 633



Compared to the last sale two weeks ago, steers sold 1.00 to 5.00 higher, except for lightweight grazers trading with a sharply higher undertone. Heifers mostly steady. Slaughter cows steady to 3.00 lower

### **Bluegrass Stockyards South - Stanford KY**

This Week: 855

Last Reported: 2,000

Last Year: 560

Compared to last Thursday: Feeder steers under 800 lbs steady to 5.00 higher, over 800 lbs 3.00-5.00 lower, Feeder heifers under 600 lbs steady, over 600 lbs 3.00-5.00 lower, Good demand for feeder classes and Moderate demand for yearlings. Slaughter cows 4.00-6.00 lower, Slaughter bulls 2.00-4.00 lower, Moderate demand for slaughter classes.

### **Paris Stockyards - Paris KY**

This Week: 1,681

Last Reported: 2,915

Last Year: 1,775

Compared to last Thursday the feeder market was mixed with a good quality offering. Feeder steers 600 lbs and under were mostly 2.00 to 6.00 higher or greater in spots with a good supply and good demand. Yearling steers were uneven and ranged from 5.00 higher to 5.00 lower with most of the gains in the weaned and value added classes. Feeder heifers however were 2.00 to 4.00 lower or greater in spots as with moderate demand. Slaughter cows were 1.00 to 3.00 higher with a good supply and slaughter bulls were steady with good demand.

### **Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,040

Last Reported: 1,280

Last Year: 1,050

Compared to last Thursday, not enough stocker or feeder cattle today for accurate trends. CME Feeder cattle futures are down \$2.40 to \$3 so far on the session. Dairy cows steady to 4.00 higher. Slaughter bulls firm. Trade active with good demand.

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**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

### **Colorado Direct Cattle Report**

This Week: 1,693

Last Reported: 1,417

Last Year: 160

Compared to last week: Few feeder steers sold firm. No comparable feeder heifer trades to test trends. Demand moderate to good heading into the holiday period. Cattle futures trending mostly lower ahead of the Cattle on Feed report today. Supply included: 100% Feeder Cattle (64.6% Steers, 35.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to a 10 cent slide > 600 lbs. Livestock reported this week originated from CO, NM, TX.

### **Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 595

Last Reported: 630

Last Year: 987

Compared to last week: Not enough comparable Current FOB trades for a trend. Demand good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from KY.

**Kansas Direct Feeder Cattle Report**

This Week: 2,201

Last Reported: 5,211

Last Year: 4,350

Compared to last week: Feeder steers and heifers traded mostly steady. Buyer demand was good, but movement slowed some this week ahead of next weeks holiday. Supply included: 100% Feeder Cattle (37.5% Steers, 62.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, MS, OK, TX.

**Missouri Direct Cattle Report**

This Week: 630

Last Reported: 393

Last Year: 185

Compared to last week: Not enough Current FOB trades this week for a trend.. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15% cent slide > 600 lbs. Livestock reported this week originated from MO.

**Montana Direct Cattle Report**

This Week:

Last Reported:

Last Year:

Feeder steers and heifers not established this week. Trade slow going into the Holiday period.

**New Mexico Direct Cattle Report**

This Week: 665

Last Reported: 260

Last Year: 1,126

Compared to last week: Not enough comparable sales on Current FOB steers or heifers. Future delivery heifers traded mostly steady. Buyer demand was good on light trading activity ahead of next weeks holiday week. Supply included: 100% Feeder Cattle (61.7% Steers, 38.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 25 cent slide < 600 lbs. Livestock reported this week originated from NM.

**Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week: 874

Last Reported: 1,026

Last Year: 315

No Current FOB cattle to test trends. Demand remains good heading into the holiday period and despite a lower trending cattle futures. Supply included: 100% Feeder Cattle (52.9% Steers, 47.1% Heifers). Feeder cattle supply over 600 lbs was 80%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from CA, ID, OR.

**Oklahoma Direct Cattle Report**

This Week: 3,037

Last Reported: 3,282

Last Year: 2,658

Compared to last week: Feeder steers and heifers were to lightly tested on a Current FOB basis for a trend. Demand good. Supply included: 100% Feeder Cattle (46.8% Steers, 53.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM, OK, TX.

**Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 260

Last Reported: 1,174

Last Year: 2,584

Compared to last week: Not enough steer or heifer sales for a market trend. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from MS.

**Southwest Direct Cattle Report (AZ/CA/NV)**

This Week:1,730

Last Reported: 143

Last Year: 13,495

Compared to last week, feeders had no comparison due to light receipts last week. Trade active, demand good. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, NE.

**Texas Direct Cattle Report**

This Week: 5,717

Last Reported: 12,446

Last Year: 9,753

Compared to last week: Current FOB steers and heifers were mostly steady on limited comparable sales. Direct trade demand was light to moderate as auctions were busy closing out the year keeping buyers busy. Supply included: 100% Feeder Cattle (54.7% Steers, 45.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from KY, MS, NM, OK, TX.

**Wyoming-Nebraska Direct Cattle Report**

This Week: 1,080

Last Reported: 1,510

Last Year: 540

Again not enough comparable trades to test trends. Demand moderate this last full week before the holidays. Cattle futures traded in the red several days ahead of the Cattle on Feed report. Buyers continued moderately active as we head into the two weeks of holidays and most all sales are close. Supply included: 100% Feeder Cattle (93.3% Steers, 6.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10 cent slide > 600 lbs. Livestock reported this week originated from MO, NE, WY.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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