Slaughter Steer Feedyard Close-Outs
Current & Future (Projected)
For the week ending November 27, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = June 15th
- Projected P/(L) based on the futures when placed on feed: **($79.87)**

Cost of 750 lb. steer delivered @ $131.65 per cwt:	$987.38
Feed Cost for 600 lbs. @ $0.85 per lb.	$510.00
Interest on cattle cost for 165 days:	$22.32
Interest on feed cost:	$5.76
Total Cost & Expense:	**$1,525.46**
Sale proceeds: 1,350 lb. steer @ **$111.00** per cwt:	**$1,498.50**
This week's Profit/(Loss) per head:	**($26.96)**
Profit/(Loss) per head for previous week:	($19.82)
Change from previous week:	($7.14)
Sale price necessary to breakeven:	**$113.00**

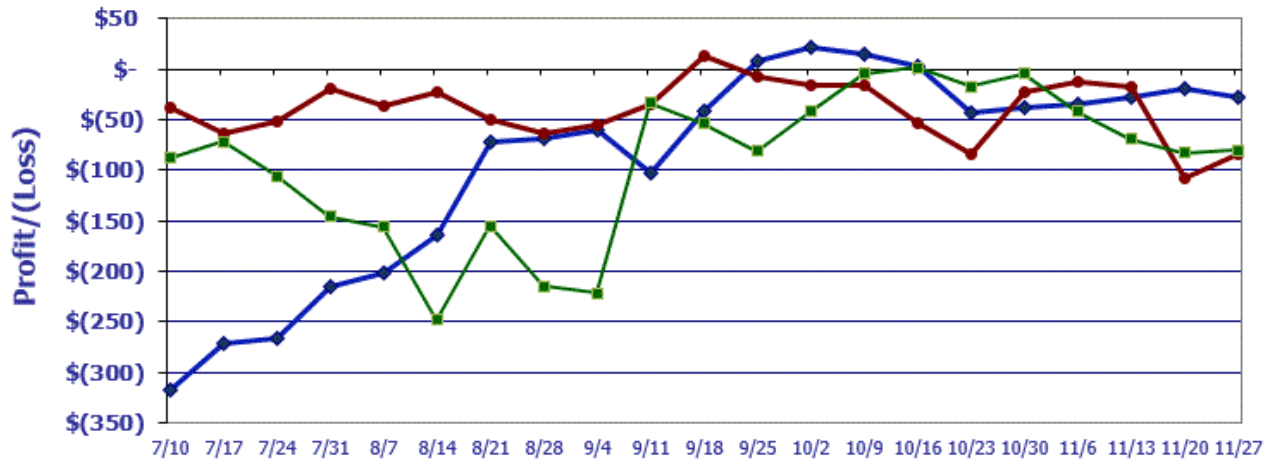**Projected closeout for steers placed on feed this week:**

- Projected Sale Date @ 165 days on feed = May 11th
- Sale Proceeds based on the June Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $137.30 per cwt:	$1,029.75
Feed Cost for 600 lbs. @ $0.90 per lb.	$540.00
Interest on cattle cost for 165 days:	$22.32
Interest on feed cost:	$5.19
Total Cost & Expense:	**$1,594.72**
Sale proceeds: 1,350 lb. steer @ **$111.90** per cwt:	**$1,510.65**
This week's Profit/(Loss) per head:	**($84.07)**
Profit/(Loss) per head for previous week:	($106.97)
Change from previous week:	+$22.90
Sale price necessary to breakeven:	**$118.13**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: ($79.87)
Typical closeout for un-hedged steers sold this week: ($26.96)
Projected closeout for steers placed on feed this week: ($84.07)

Feedyard Close-Outs - 5 Year Moving Averages

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