# the Cattle Range

www.thecattlerange.com

## Weekly Market Summary

For the week ending April 26, 2024

**For the week:** the cattle trade in the Southern Plains was steady with trades in the Northern Plains trade at steady to weaker prices. Fed cattle trade was slower this week with most deals in the Southern Plains. Dressed beef trade was steady to slightly stronger with choice and select strong demand.

**Cattle/Beef Market Trends**

| 30 Day Index Trendline | 90 Day Index Trendline |
|---|---|
| Steady | Steady |

| Change from Previous Year | Change from 60 Days Ago | Change from 90 Days Ago |
|---|---|---|
| Fed Cattle: +0.8% | Fed Cattle: +0.8% | Fed Cattle: +0.8% |
| Dressed Beef: +0.8% | Dressed Beef: +0.8% | Dressed Beef: +0.8% |

Fed Cattle: Trade in the South was slow to steady with fed steers/heifers trade in DH Nyalton at 188.00. In the Northern plains, cash fed steers/heifers traded in a range of 185.00 to 187.00 with the majority of the trade at 187.00. Dressed beef trade was steady to slightly stronger with demand strong for all grades. Choice 1-2 600-900 lb. Dressed Beef: 285.00 to Head Hogs: 275.00. 5 Year Avg. 275.00. 5 Year High: 293.00. 5 Year Low: 256.00. Last year: 272.00. Last week: 275.00. Last month: 275.00. Last year: 272.00.

**Cattle Futures:** Trade was mixed to slightly higher in the nearby contracts. Feeder cattle futures closed the week from 0.75 to 1.50 higher. In the 5 month nearby, Feeder Cattle futures closed the week from 0.75 to 1.50 higher.

**Stocker Cattle:** The national average price for stocker steers was 324.75 2-lb higher with trade mostly steady to 5.00 higher. Stocker heifers traded 2.00 higher.

**Feeder Cattle:** The national average price for feeder steers was 324.75 2-lb higher with trade mostly steady to 5.00 higher. Feeder heifers traded 2.00 higher.

**Cattle Slaughter:** Total cattle slaughter for the week ending Saturday, April 20th was estimated at 625 million lbs, according to the National Agricultural Statistics Service. This was down from the week before and down from a year ago. The 5 year average for this week is 625 million lbs. The 52 week average is 625 million lbs. Cattle slaughter is down 0.1 percent from year ago.

**Cattle** Choice Cows Low 1/2 Higher at 0.07 with Very Scarce at 0.5000. 0.0700 Higher

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- National Grain Summary
- Ethanol Production Summary
- Grass Gates & Stocker Cattle
- Weekly Hay Reports

Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the opinion of the Cattle Range.

- Cattle Futures Mixed Ahead of Fed Minutes, Cattle on Feed Data
- Corn Futures Mixed on Weather
- Agricultural Delegation Departs, Beef Meet Production Issues Linn
- Consumer Sentiment Weakens to date report
- Commodity Markets Mixed Ahead of Fed Minutes and Beef Due to Wildfires in Cattle Country
- ACDC#1: Weekly Beef, Pork, & Corn Export Highlights
- ACDC#2: Weekly Export Highlights for Wheat, Soybeans, Soybean Meal, Soybean Oil
- U.S. Economic Growth Slows to 1.6%
- Cattle Futures Mixed Ahead of Fed Minutes and Corn Mixed from Last Week, Beef Down 20 Per Cent
- Cattle Futures Mixed Ahead of Fed Minutes, Feeder Cattle Mixed Ahead of Cattle on Feed Report
- Weekly Crop Progress Report Shows Corn Planting Ahead of Average, Winter Wheat Improving Corresponding to Crop Progress
- Feedstuffs Market Review & Outlook for Week of April 22, 2024
- BLM Finds Grazing in Bedrock Lists Management of Public Lands
- Cattle Futures Close Up on Technicals and a Pause in the Uptrend in Beef Demand

Cattle Range Weekly Market Summary

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**National Feeder & Stocker Cattle Price Averages**
Feeder prices exclude 2-lb of shrink, high and low prices are trimmed, Stocker prices are not trimmed

| Steer Type | Price | Head | Weight | Price | Head | Weight |
|---|---|---|---|---|---|---|
| Feeder Steers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Stocker Steers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Feeder Heifers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Stocker Heifers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |

| Steer Type | Price | Head | Weight | Price | Head | Weight |
|---|---|---|---|---|---|---|
| Feeder Steers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Stocker Steers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Feeder Heifers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Stocker Heifers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |

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CME Feeder Cattle Index: 5-Year Change: +15.37% / 10-Week Range: 285.44 to 304.87

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**The Feeder & Stocker Cattle price below** are stockyard average prices compiled by show-low central livestock market news. Feeder cattle are 600-900 lb. Stocker cattle are 500-700 lb.

| 04-19 - 04-25, Show-Low | This Week Low | This Week High | This Week Avg | Last Week Avg | Year Ago Avg |
|---|---|---|---|---|---|
| Steers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |
| Steers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |
| Heifers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |
| Heifers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |

| 04-19 - 04-25, Show-Low | This Week Low | This Week High | This Week Avg | Last Week Avg | Year Ago Avg |
|---|---|---|---|---|---|
| Steers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |
| Steers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |
| Heifers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |
| Heifers, Medium & Large | 185.00 | 187.00 | 186.00 | 187.00 | 188.00 |

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**Weekly Feeder & Stocker Cattle Averages**

| Steers | Price | Head | Weight | Price | Head | Weight |
|---|---|---|---|---|---|---|
| Feeder Steers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Stocker Steers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Feeder Heifers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Stocker Heifers | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |

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**10 Year Moving Average - Stocker, Feeder & Fed Steers**




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| Feeder Cattle | Close | Net Change |
|---|---|---|
| APR 2024 | 324.725 | 0.000 |
| MAY 2024 | 324.725 | 0.000 |
| AUG 2024 | 324.725 | 0.000 |
| SEP 2024 | 324.725 | 0.000 |
| OCT 2024 | 324.725 | 0.000 |
| NOV 2024 | 324.725 | 0.000 |
| JAN 2025 | 324.725 | 0.000 |
| MAR 2025 | 324.725 | 0.000 |

| Live Cattle | Close | Net Change |
|---|---|---|
| APR 2024 | 187.000 | 0.000 |
| JUN 2024 | 187.000 | 0.000 |
| AUG 2024 | 187.000 | 0.000 |
| OCT 2024 | 187.000 | 0.000 |
| DEC 2024 | 187.000 | 0.000 |
| FEB 2025 | 187.000 | 0.000 |
| APR 2025 | 187.000 | 0.000 |
| JUN 2025 | 187.000 | 0.000 |

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**Cattle Futures: Charts of Commitment of Traders**




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**Mexican Feeder Cattle Weekly Import Summary**

| Week of | Current Week Imports | Previous Week Imports | Year Ago Imports | Year To Date Imports |
|---|---|---|---|---|
| Feeder Cattle | 0 | 0 | 0 | 0 |
| Stocker Cattle | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 |

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Mexican Feeder Cattle Weekly Import Summary




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**Canadian Cattle Prices**

Canadian Cattle Prices for the week ended April 20th, 2024 are reported by AMI as follows: U.S. dollars/kilogram, converted to U.S. dollars/cwt, converted to U.S. dollars/head, converted to U.S. dollars/head.

**Average Feeder Cattle Prices in U.S. Dollars**

| Steers | Price | Head | Weight | Price | Head | Weight |
|---|---|---|---|---|---|---|
| Steers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Steers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Heifers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Heifers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |

| Steers | Price | Head | Weight | Price | Head | Weight |
|---|---|---|---|---|---|---|
| Steers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Steers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Heifers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |
| Heifers, Medium & Large | 324.75 | 1,000 | 2,000 | 324.75 | 1,000 | 2,000 |

**Average Feeder Cattle Prices in U.S. Dollars** — Continued

| Steers | $/CWT | $/HD | $/CWT | $/HD | $/CWT | $/HD |
|---|---|---|---|---|---|---|
| Steers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| Steers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| Heifers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| Heifers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |

| Steers | $/CWT | $/HD | $/CWT | $/HD | $/CWT | $/HD |
|---|---|---|---|---|---|---|
| Steers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| Steers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| Heifers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |
| Heifers, Medium & Large | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 | $ 0.00 |

**Slaughter Cattle Prices for Week of 4/26/24** - 18 Ex - 24 Pr

Steers, Dressed Basis, 35% Beef, 65% Trimmings

| | Price | Head | Weight |
|---|---|---|---|
| Choice, Live | 0.00 | 0 | 0 |
| Choice, Dressed | 0.00 | 0 | 0 |
| Select, Live | 0.00 | 0 | 0 |
| Select, Dressed | 0.00 | 0 | 0 |

**Dairy Alternate Slaughter Cattle Prices**

| | Price | Head | Weight |
|---|---|---|---|
| Cheapers, Live | 0.00 | 0 | 0 |
| Cheapers, Dressed | 0.00 | 0 | 0 |
| Holsteins, Live | 0.00 | 0 | 0 |
| Holsteins, Dressed | 0.00 | 0 | 0 |

**Dairy Alternate Slaughter Cattle Prices**

| | Price | Head | Weight |
|---|---|---|---|
| Cheapers, Live | 0.00 | 0 | 0 |
| Cheapers, Dressed | 0.00 | 0 | 0 |
| Holsteins, Live | 0.00 | 0 | 0 |
| Holsteins, Dressed | 0.00 | 0 | 0 |

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**Chart of the Week**




**Figure 1. Feeder Weightings in $/Cattle on hand**
Chicago Mercantile Exchange




**Feedstuff commodities are above** pre-market levels because feedstuff trading rates have fallen more than cattle futures prices.

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**Photo of the Week**




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**Weather Outlook**

**Alberta Weather**

Alberta's weather forecast for the week ahead calls for cooler than average temperatures with periodic rain, ranging from 10 mm to 40 mm across most of the province. Temperatures are expected to remain below seasonal averages, with daytime highs hovering around 10 degrees Celsius in the south and slightly higher in the north. The cooler temperatures are anticipated to contribute to a slowing snowpack melt and provide some relief from the ongoing wildfire situation. However, the forecast does raise a concern for potential frost in some areas, which could impact crops and vegetation in the coming days.

**Drought Monitor** TOP 5 Texas Weeks Ago...

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**Hot Cattle**

**Figure 2. Feedstuffs (Corn/Soy, Fuel/Crude)**
Chicago Mercantile Exchange




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**Feedstuffs (Corn/Soy, Fuel/Crude)**




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**Feeder Steers/Corn Correlation**




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**Slaughter Cattle Charts**




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**Dressed Beef Cutout Values**




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**Wholesale Boxed Beef Prices**




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**USDA Weekly Retail Snapshot**




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**"Disorder Out Bull" Weekly Analysis**

**On the options:** the disorders process continues. Of the most importance coming up will be the amount of cattle on feed placements and the amount of cattle on feed. Cattle on feed placements will be important because it will be the first report that will be released after the Cattle Range's Weekly Analysis. Cattle on feed placements are important because they are a leading indicator of the future supply of fed cattle

Weekly Cattle Report
Texas Cattle Feeders
For Week Ending Friday
Sat April 11th, 2026

| | Last Week | Prior Week | Year Ago | Year Ago Avg |
|---|---|---|---|---|
| **CATTLE ON FEED** | | | | |
| Total on Feed | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Placements | 300,000 | 300,000 | 300,000 | 300,000 |
| Marketings | 300,000 | 300,000 | 300,000 | 300,000 |
| **CATTLE OTHER THAN FEED** | | | | |
| Total Cattle Other Than Feed | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Total Cattle Inventory | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| **NOTES:** | | | | |
| Cattle on Feed - Feedlots over 1,000 head capacity. | | | | |
| Other than Feed - Total Cattle - Cattle on Feed. | | | | |
| Total Cattle Inventory - Total Cattle - Feedlots over 1,000 head capacity. | | | | |

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## This week's Feedyard Closeouts...

Closeout generally refers to the cattle placed in feed by a cattle owner at a commercial feedyard and the cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle owned by the company. Custom feeding is not included in this report. Custom feeding is feeding cattle for others for a fee.

**Typical closeout for an feedyard steers sold this week:**

| | |
|---|---|
| Total # of head sold: | 30,000 head |
| Average daily gain: | 3.00 lbs. |
| Average feed efficiency: | 6.00 |
| Average days on feed: | 180 days |
| Average dressing percentage: | 63.00% |
| Average carcass weight: | 950 lbs. |
| Average age at slaughter: | 24 months |
| Average age at feedyard entry: | 12 months |
| Average age at feedyard exit: | 24 months |
| Average feedyard entry weight: | 800 lbs. |
| Average feedyard exit weight: | 1,540 lbs. |
| Average total cost of gain: | $1.00 |
| Average total cost of feed: | $6.00 |
| Average total cost of other inputs: | $1.00 |
| Average total cost of all inputs: | $8.00 |
| Average total cost of all inputs per head: | $1,440.00 |
| Average total cost of all inputs per cwt: | $93.51 |
| Average total cost of all inputs per head this week: | $1,440.00 |
| Average total cost of all inputs per cwt this week: | $93.51 |

**Average Feedyard Closeout Price:** $93.51 per cwt

**Average Feedyard Closeout Price for this week:** $93.51 per cwt

**Average Feedyard Closeout Price year to date:** $93.51 per cwt

**Average Feedyard Closeout Price last week:** $93.51 per cwt

**Average Feedyard Closeout Price last year:** $107.17

**Average Feedyard Closeout Price 5 year average:** $107.17

**Average Feedyard Closeout Price 10 year average:** $107.17

**Average Feedyard Closeout Price 20 year average:** $107.17

**Average Feedyard Closeout Price 30 year average:** $107.17

**Average Feedyard Closeout Price 40 year average:** $107.17

**Average Feedyard Closeout Price 50 year average:** $107.17

**Average Feedyard Closeout Price 60 year average:** $107.17

**Total Cattle Cost:** $1,440,000.00

**Total Cattle Cost this week:** $1,440,000.00

**Total Cattle Cost year to date:** $1,440,000.00

**Total Cattle Cost last week:** $1,440,000.00

**Total Cattle Cost last year:** $1,440,000.00

**Total Cattle Cost 5 year average:** $1,440,000.00

**Total Cattle Cost 10 year average:** $1,440,000.00

**Total Cattle Cost 20 year average:** $1,440,000.00

**Total Cattle Cost 30 year average:** $1,440,000.00

**Total Cattle Cost 40 year average:** $1,440,000.00

**Total Cattle Cost 50 year average:** $1,440,000.00

**Total Cattle Cost 60 year average

# Tuesday Livestock Commission - Torrington WY

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,100
Comments: Cattle: Light, slaughter and feeder cows trader mostly steady. Slaughter bulls traded strong to 2.00 higher with most sales 1.00 higher. Slaughter cow and bull offerings were light with active trade in both heavy and average lots.

## Sioux City Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,275
Comments: Cattle: Steers and heifers calves sold 2.00 to 6.00 higher. Feeder steers and heifers sold 2.00 higher. Slaughter cows and bulls sold 1.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Sioux City Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,275
Comments: Cattle: Steers and heifers calves sold 2.00 to 6.00 higher. Feeder steers and heifers sold 2.00 higher. Slaughter cows and bulls sold 1.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Superior Livestock Commission - Redding California

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,000
Comments: Cattle: Slaughter cows and bulls traded steady. Slaughter bulls traded 1.00 higher. Feeder steers and heifers traded 1.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Tennessee Livestock Auction (Imported Mexican Cattle) - Dunlap TN

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,275
Comments: Cattle: Steers and heifers calves sold 2.00 to 6.00 higher. Feeder steers and heifers sold 2.00 higher. Slaughter cows and bulls sold 1.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Tennessee Livestock Auction (Imported Mexican Cattle) - Dunlap TN

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,275
Comments: Cattle: Steers and heifers calves sold 2.00 to 6.00 higher. Feeder steers and heifers sold 2.00 higher. Slaughter cows and bulls sold 1.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Tri-State Livestock Auction - Belle Fourche SD

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,100
Comments: Cattle: Steers 5.00 - 6.00 higher, around 1 wt. 20.00 higher. Heifers 5.00 - 20.00 higher. Slaughter cows and bulls 1.00 higher. Feeder steers and heifers 5.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Twin Falls Livestock Auction - Twin Falls ID

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,275
Comments: Cattle: Feeder steers and heifers traded 2.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Wyoming Livestock Auction - Douglas WY

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,275
Comments: Cattle: Feeder steers and heifers traded 2.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Yakima Livestock Auction - Yakima WA

Tuesday, July 1, 2008
Last Reported: 6/30
Top Trade: 1,275
Comments: Cattle: Feeder steers and heifers traded 2.00 higher. Trade was active. Trade was active on both heavy and average lots.

## Zeigler Livestock Auction - Zeigler IL