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## Weekly Market Summary

For the week ending May 23, 2025

Compared to last week, fed cattle trade in the Southern Plains was non-existent with Northern Plains trade higher. Feeder cattle and stocker calves were slightly lower. Cattle futures were higher, as were dressed beef and corn.

### Cattle/Beef Market-Strength Indexes

**10 Day Index Trendline**

Change from Previous Day: **+2.38%**  
Change from 10 Days Ago: **-0.73%**

**60 Day Index Trendline**

Change from 60 Days Ago: **+16.48%**  
Change from 60 Day High: **-1.22%**

*Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors during the previous trading day.*

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

**Fed Cattle:** No trade in the Southern Plains with Northern Plains trade 1.00 higher at 230.00. In the 3 front months, Live Cattle futures were 3.58 to 4.13 higher. USDA's steer carcass weight data showed weights averaged 945 lbs. this week, compared to 935 lbs. last week and 923 lbs. a year ago.  
S: This Week: 230.00 / Month Ago: 212.00 / Year Ago: 187.00 / 5 Year Avg: 152.78  
N: This Week: 230.00 / Month Ago: 300.70 / Year Ago: 192.00 / 5 Year Avg: 154.61

**Feeder Steers:** The national average price for feeder steers was 309.42, 0.69 lower with trade mostly 3.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures closed 2.77 to 3.45 higher.  
This Week: 309.42 / Month Ago: 300.70 / Year Ago: 261.18 / 5 Year Avg: 195.60

**Stocker Steers:** The national average price for stocker steers was 382.10, 0.60 lower with trade mostly 5.00 lower to 3.00 higher.  
This Week: 382.10 / Month Ago: 373.10 / Year Ago: 322.64 / 5 Year Avg: 230.68

**CME Feeder Cattle Index:** 295.46... -5.33 - 52 Week High: 302.41 on 5/13/25  
This Week: 395.46 / Month Ago: 289.88 / Year Ago: 250.14 / 5 Year Avg: 193.71

**Boxed Beef Cutout:** The Choice cutout was 9.06 higher at 361.55 and the Select cutout 8.93 higher at 351.32. The Choice/Select spread is at 10.23, 0.13 wider.  
This Week: 361.55 / Month Ago: 336.48 / Year Ago: 310.45 / 5 Year Avg: 284.68

**Cutter Cow Cutout:** 1.76 higher at 296.57.

**Slaughter Cows:** Trade mostly 2.00 lower to 4.00 higher.

**Total red meat production** under Federal inspection for the week ending Saturday, May 24th was estimated at 1011.7 million lbs. according to the USDA Marketing Service. This was 0.6 percent lower than a week ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.1 percent lower compared to the previous year.

**Corn:** July futures closed at 4.5950, 0.1600 higher.

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*Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

[Click any "Back Button"](#) to return to the WMS.

- Texas Braces for an Imminent Screwworm Infestation
- April Commercial Red Meat Production Down 1 Percent from Last Year
- The Surprising Link Between Cattle, Cocaine, and the Screwworm's Comeback
- U.S. Seasonal Drought Outlook Map
- An Early Look at Tariff Impacts on Beef Exports
- Phantom Cows and missing \$Millions spark Scandal in Uruguay

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#### Market Overview:

	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
<b>CME Feeder Index</b>	295.46	300.79	289.88	250.14	193.71
<b>Live Cattle Futures</b>					
June	215.80	212.22	214.25	183.70	151.97
August	210.45	206.75	208.25	181.12	152.74
October	208.10	203.97	204.10	183.95	154.33
<b>Feeder Futures</b>	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	300.37	297.60	294.30	261.75	195.84
September	299.35	296.27	293.55	262.55	198.55
October	297.35	293.90	293.10	263.12	200.90
<b>Fed Cattle</b>	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	220.00	220.00	212.00	187.00	152.78
N. Central	230.00	229.00	214.00	192.00	154.61
<b>Feedyard Closeouts</b>	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	530.38	528.46	335.01	78.08	(19.98)
Future (Projected)	(84.36)	(197.90)	(114.86)	(128.67)	(98.46)
<b>Avg. National Prices</b>	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	309.42	310.11	300.70	261.18	195.60
Stocker Steers	382.10	382.71	373.10	322.64	230.68
<b>Boxed Beef Cutout</b>	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	361.55	352.49	336.48	310.45	284.68
Select	351.32	342.39	320.11	301.72	266.53
Spread	10.23	10.10	16.37	8.73	18.14
<b>Cutter Cow Cut-Out</b>	296.57	294.81	295.50	274.78	228.46
<b>Crude Oil Futures</b>	61.62	62.32	63.21	77.74	89.70
<b>Grain Prices</b>	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.61	4.42	4.72	4.70	5.47
Kansas City Wheat	5.35	5.23	5.43	6.66	6.69
July Corn Futures	4.5950	4.4350	4.8550	4.6450	5.3127
July Wheat Futures	5.4250	5.2500	5.4500	6.9725	6.7597

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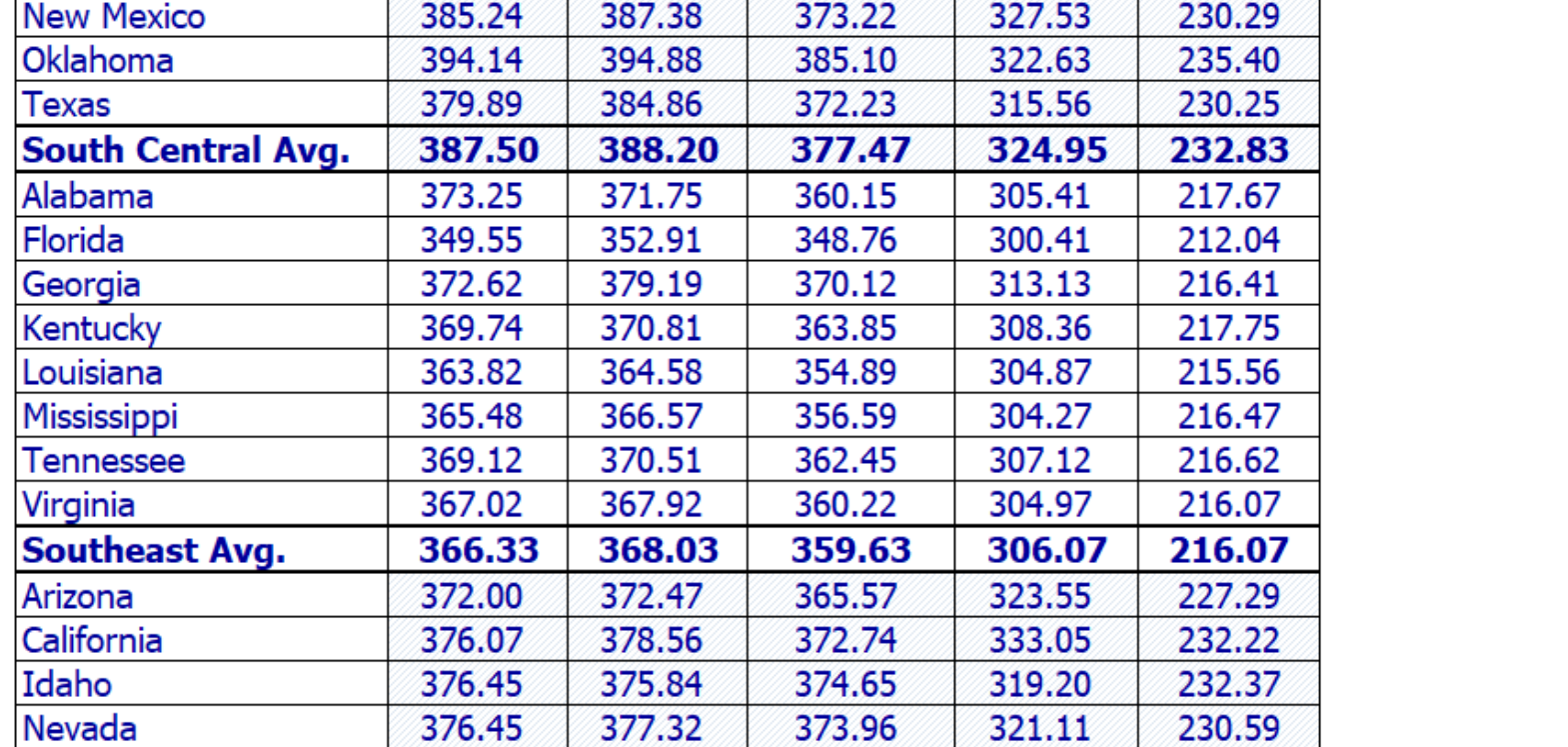
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#### National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 5/19/25 for week ending Saturday, 5/17/25

Week Ending:	5/17/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	170,800	163,300	145,400	145,400	166,400	152,400
Direct Sales	37,200	35,300	39,900	51,100	24,400	38,467
Video/Internet	28,100	16,900	35,800	9,700	32,600	26,033
<b>Total</b>	<b>236,100</b>	<b>215,500</b>	<b>221,100</b>	<b>206,200</b>	<b>223,400</b>	<b>216,900</b>
<b>This Week +/-</b>	<b>-</b>	<b>9.6%</b>	<b>6.8%</b>	<b>14.5%</b>	<b>5.7%</b>	<b>8.9%</b>



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

#### Feeder Steers:

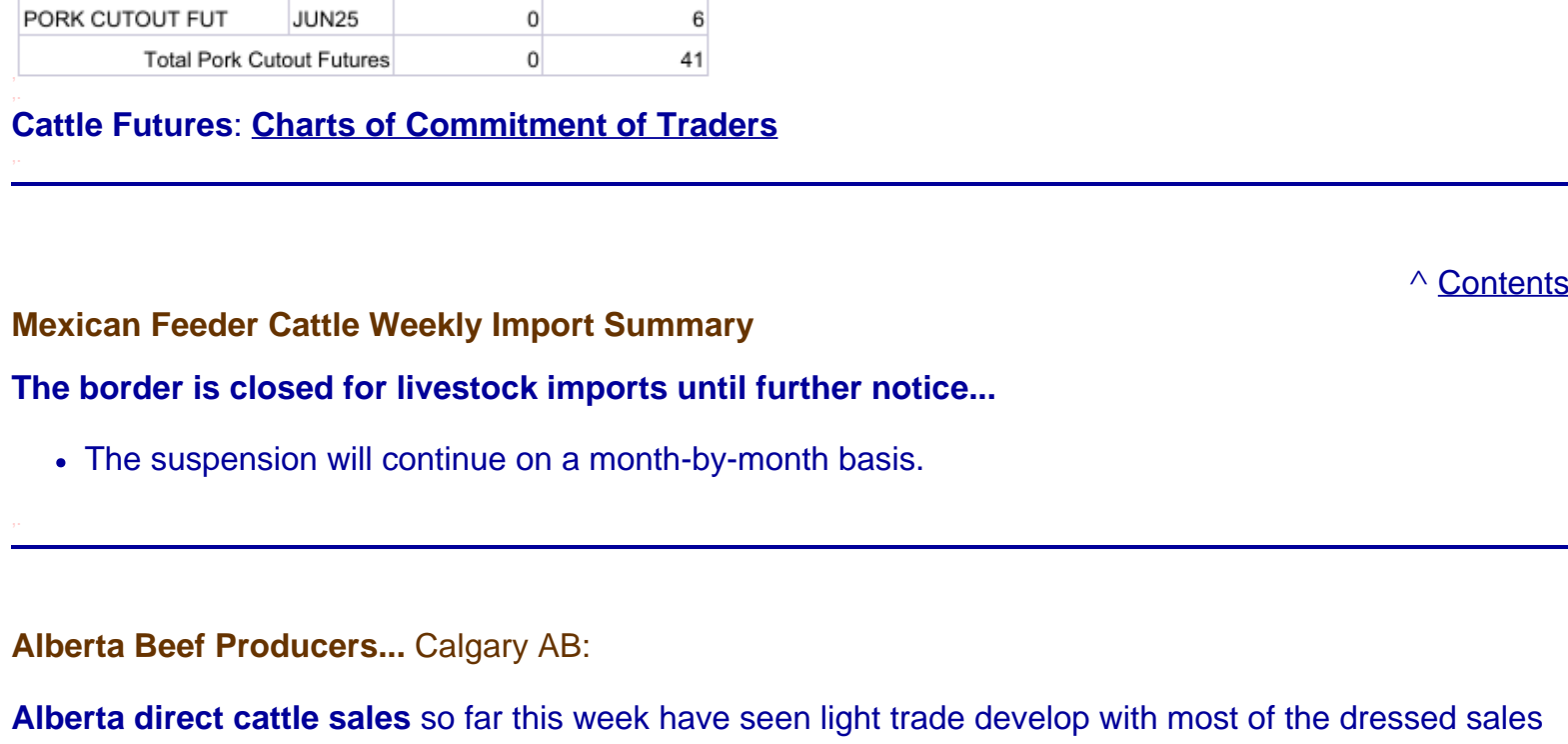
700 lb. - 800 lb. Steers	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	323.93	328.95	316.87	280.29	210.40
Delaware	323.55	321.42	308.56	271.08	200.36
Iowa	315.61	315.24	304.63	267.32	200.99
Missouri	317.08	321.61	304.86	268.90	203.35
Nebraska	327.18	324.09	314.25	280.58	211.67
Wyoming	320.12	323.59	307.69	271.44	205.37
<b>North Central Avg.</b>	<b>321.25</b>	<b>322.48</b>	<b>309.48</b>	<b>273.27</b>	<b>206.03</b>
Arkansas	302.47	304.56	293.71	252.67	190.70
Colorado	312.06	310.48	300.46	269.41	200.36
Kansas	315.16	315.79	304.85	267.24	200.99
New Mexico	308.82	310.22	300.17	258.07	194.04
Oklahoma	315.76	316.16	311.06	266.24	199.55
Texas	311.02	310.22	302.66	255.68	195.72
<b>South Central Avg.</b>	<b>310.88</b>	<b>311.24</b>	<b>302.15</b>	<b>261.55</b>	<b>196.90</b>
Alabama	294.48	295.57	287.04	248.03	184.29
Florida	284.07	287.04	281.77	240.11	178.72
Georgia	299.58	300.26	293.57	247.31	183.82
Kentucky	306.20	309.26	296.11	257.12	189.54
Louisiana	298.04	299.13	284.62	248.13	183.95
Mississippi	299.45	300.47	284.73	248.59	184.34
Tennessee	306.02	307.55	296.49	255.48	188.34
Virginia	302.86	303.84	294.07	254.48	187.76
<b>Southeast Avg.</b>	<b>298.84</b>	<b>300.39</b>	<b>289.80</b>	<b>249.91</b>	<b>185.09</b>
Arizona	301.23	300.45	294.92	254.45	190.34
California	312.98	311.44	300.45	261.55	194.57
Idaho	307.12	307.35	304.34	261.48	196.06
Nevada	306.92	306.35	302.14	261.19	194.20
Oregon	305.88	306.16	302.14	260.03	195.40
Utah	306.74	306.24	302.07	260.57	194.29
Washington	306.04	306.65	303.66	260.55	195.76
<b>Western Avg.</b>	<b>306.70</b>	<b>306.32</b>	<b>301.39</b>	<b>259.97</b>	<b>194.37</b>
<b>Overall Average</b>	<b>309.42</b>	<b>310.11</b>	<b>300.70</b>	<b>261.18</b>	<b>195.60</b>
<b>This Week +/-</b>	<b>-</b>	<b>-0.2%</b>	<b>2.9%</b>	<b>18.5%</b>	<b>58.2%</b>

#### Stocker Steers:

500 lb. - 600 lb. Steers	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	406.88	404.18	387.13	342.90	246.70
Iowa	404.21	401.55	380.78	340.13	240.48
Missouri	399.22	397.12	382.54	332.87	236.60
Montana	392.54	391.56	379.25	332.32	240.83
Nebraska	397.68	402.65	384.15	342.92	250.42
Wyoming	396.19	395.19	382.76	335.40	242.98
<b>North Central Avg.</b>	<b>399.45</b>	<b>398.71</b>	<b>382.77</b>	<b>331.76</b>	<b>243.00</b>
Arkansas	379.18	380.09	371.14	314.72	225.42
Colorado	387.76	386.88	380.93	337.16	239.76
Kansas	398.77	395.08	382.19	332.11	235.86
New Mexico	385.24	387.38	373.22	327.53	230.29
Oklahoma	394.14	394.88	385.10	322.63	235.40
Texas	379.89	384.86	372.23	315.56	230.25
<b>South Central Avg.</b>	<b>387.50</b>	<b>388.20</b>	<b>377.47</b>	<b>324.95</b>	<b>232.83</b>
Alabama	373.25	371.75	360.15	305.41	217.67
Florida	349.55	352.91	348.76	300.41	212.04
Georgia	372.62	379.19	370.12	313.13	216.71
Kentucky	369.74	370.81	363.85	308.36	216.75
Louisiana	363.82	364.58	354.89	304.87	215.56
Mississippi	365.48	366.57	356.59	304.27	216.47
Tennessee	369.12	370.51	362.45	307.12	216.62
Virginia	367.02	367.92	360.22	304.97	216.07
<b>Southeast Avg.</b>	<b>366.33</b>	<b>368.03</b>	<b>359.63</b>	<b>306.07</b>	<b>216.07</b>
Arizona	372.00	372.47	365.57	323.55	227.29
California	376.07	378.56	372.74	333.05	232.22
Idaho	376.45	375.84	374.65	319.20	232.37
Nevada	374.05	377.32	373.96	321.11	230.59
Oregon	374.05	374.88	373.51	317.14	231.26
Utah	375.86	377.23	373.35	319.92	230.21
Washington	375.08	374.98	373.98	318.55	231.72
<b>Western Avg.</b>	<b>375.14</b>	<b>375.90</b>	<b>373.54</b>	<b>321.79</b>	<b>230.81</b>
<b>Overall Average</b>	<b>382.10</b>	<b>382.71</b>	<b>373.10</b>	<b>322.64</b>	<b>230.68</b>
<b>This Week +/-</b>	<b>-</b>	<b>-0.2%</b>	<b>2.4%</b>	<b>18.4%</b>	<b>65.6%</b>

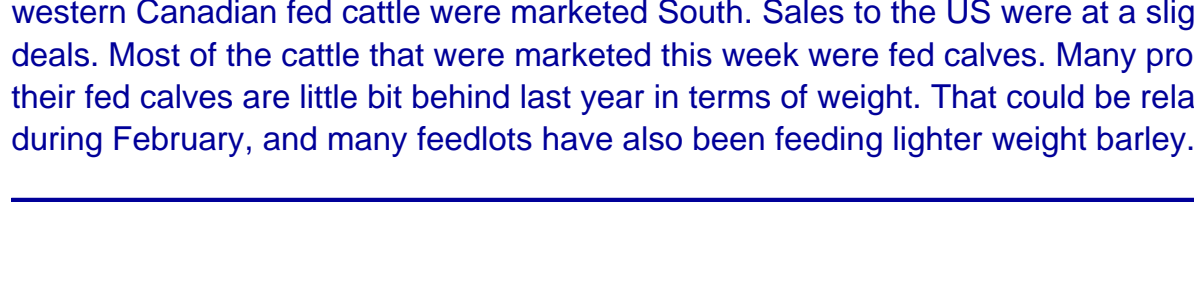
#### Stocker, Feeder & Fed Steers Moving Averages

September 21, 2008 thru May 23, 2025

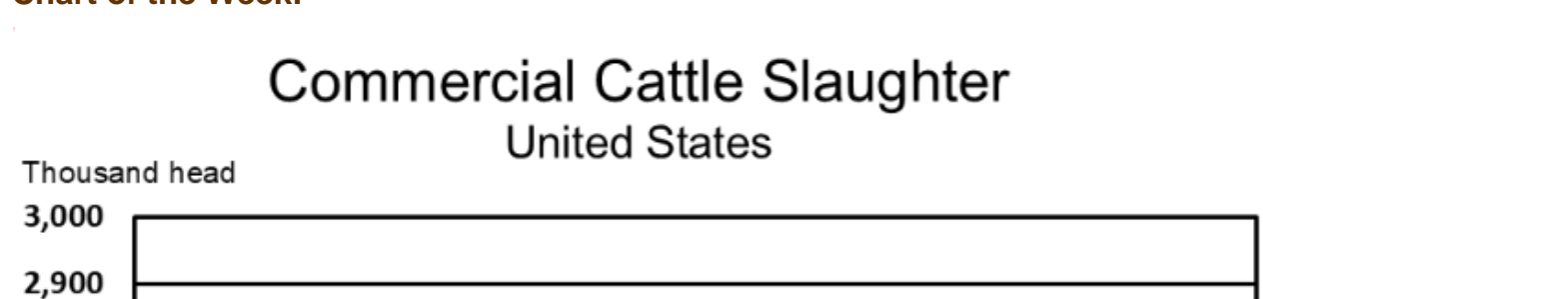


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#### Cattle Futures - May 23, 2025



#### Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume	Trade Date	Futures Open Interest
05/19/2025	157,990	05/19/2025	770,400
05/16/2025	136,892	05/19/2025	771,937
05/20/2025	121,588	05/20/2025	776,565
05/21/2025	123,505	05/21/2025	783,420
05/22/2025	135,363	05/22/2025	788,147

Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	2,506	8,020
PORK CUTOFF FUT	NOV25	1,309	6,065
FDR CATTLE FUT	MAY25	1,508	3,757
FDR CATTLE FUT	AUG25	8,895	42,243
FDR CATTLE FUT	SEP25	3,598	14,521
Total Feeder Cattle Futures		18,544	78,329

Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	10,426	82,168
LV CATTLE FUT	DEC25	8,732	56,329
LV CATTLE FUT	AUG25	22,160	159,514
LV CATTLE FUT	JUN25	11,395	62,962
LV CATTLE FUT	FEB26	3,074	18,172
Total Live Cattle Futures		58,594	386,720

Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	19,527	84,354
LEAN HOGS FUT	OCT25	4,914	57,445
LEAN HOGS FUT	DEC25	4,529	46,471
LEAN HOGS FUT	AUG25	13,877	57,429
LEAN HOGS FUT	JUN25	11,855	39,031
Total Lean Hog Futures		58,225	313,057

Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	14
PORK CUTOFF FUT	NOV25	0	17
PORK CUTOFF FUT	AUG25	0	4
PORK CUTOFF FUT	JUN25	0	6
Total Pork Cutoff Futures		0	41

#### Cattle Futures: Charts of Commitment of Traders



Typical closeout for un-hedged steers sold this week:  
• Placed On Feed 200 days ago = November 4, 2024  
• Projected P/L based on the futures when placed on feed: **(\$31.48)**

Cost of 800 lb. steer delivered @ \$251.00 per cwt. + \$15 freight:	\$2,023.00
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$742.00
Interest on feed cost for 200 days:	\$105.31
Interest on feed cost:	\$19.31
<b>Total Cost &amp; Expense:</b>	<b>\$2,889.62</b>
<b>* Sale proceeds: 1,500 lb. steer @ \$228.00 per cwt:</b>	<b>\$3,420.00</b>
<b>This week's Profit(Loss) per head:</b>	<b>(\$530.38)</b>
Profit(Loss) per head for previous week:	\$528.46
Change from previous week:	+\$13.92
<b>Sale price necessary to breakeven:</b>	<b>\$192.64</b>

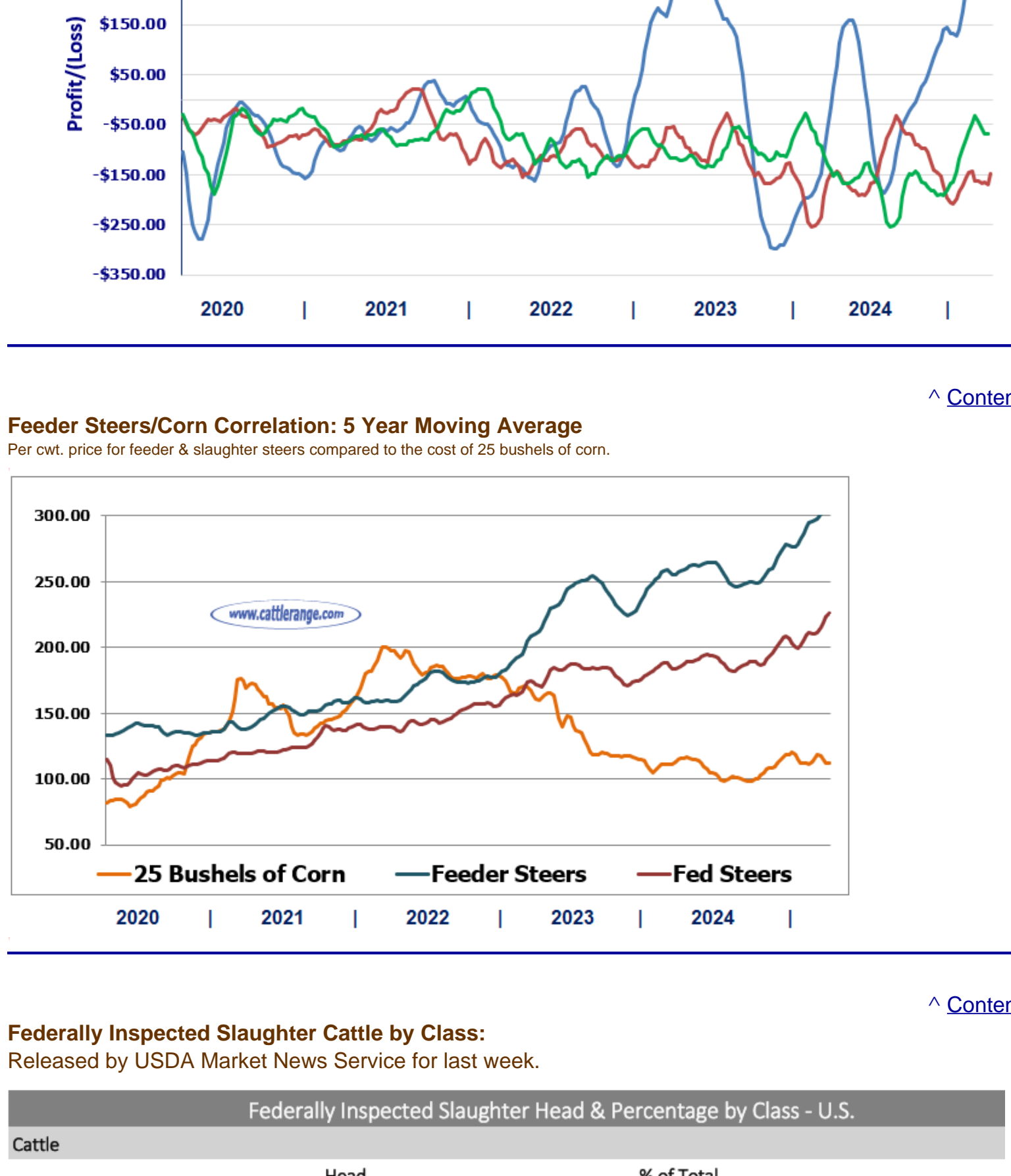
\* CME Feeder Cattle Index      \*\* USDA Market News

Projected closeout for steers placed on feed this week:  
• Projected Sale Date @ 200 days on feed = December 9, 2025

*Cost of 800 lb. steer delivered @ \$295.69 per cwt. + \$15 freight:	\$2,380.52
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$707.00
Interest on feed cost for 200 days:	\$110.87
Interest on feed cost:	\$116.46
<b>Total Cost &amp; Expense:</b>	<b>\$3,215.86</b>
<b>* Sale proceeds: 1,500 lb. steer @ \$208.70 per cwt:</b>	<b>\$3,130.50</b>
<b>This week's Profit(Loss) per head:</b>	<b>(\$84.36)</b>
Profit(Loss) per head for previous week:	(\$197.90)
Change from previous week:	+\$113.54
<b>Sale price necessary to breakeven:</b>	<b>\$214.32</b>

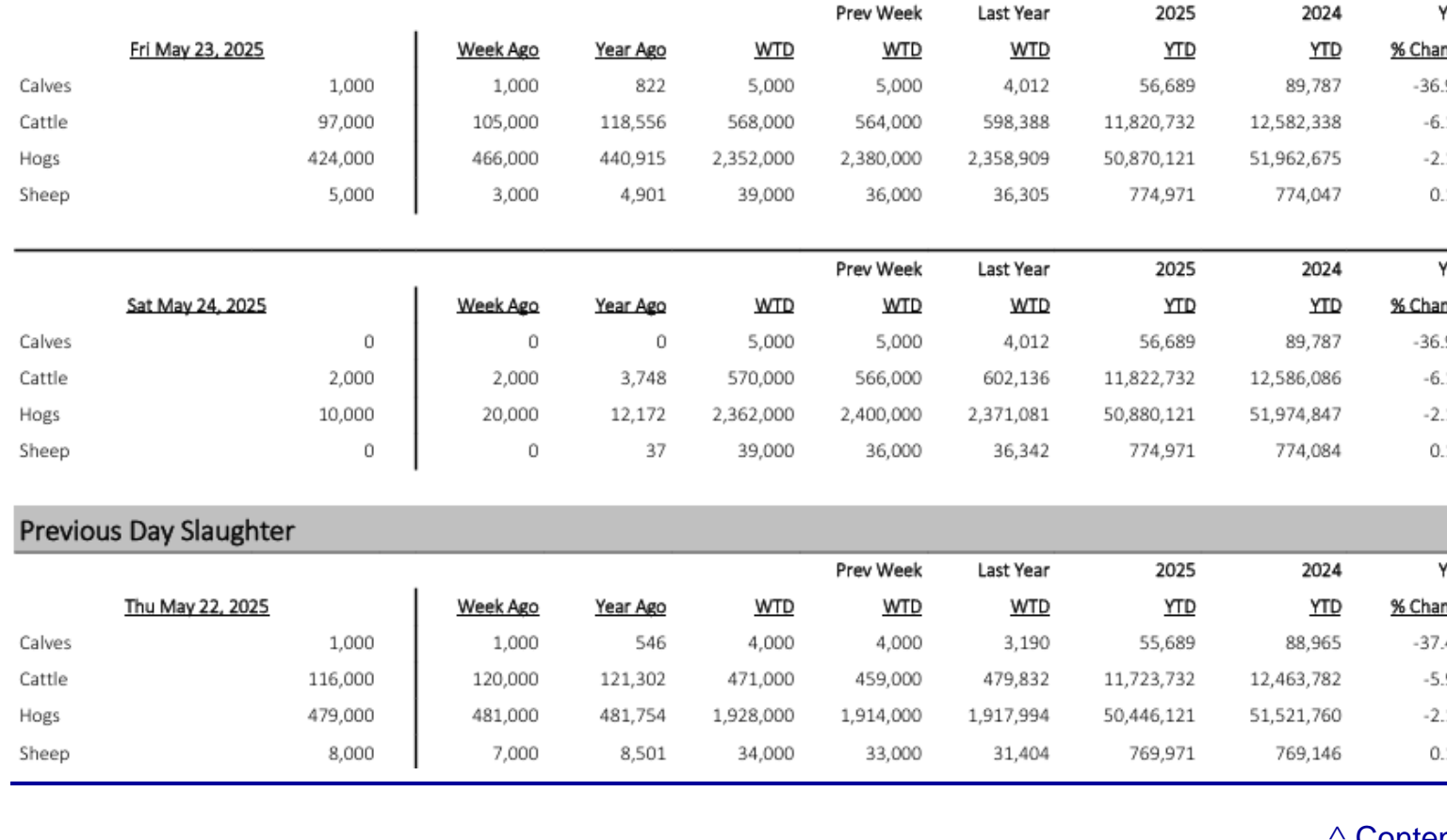
\* CME Feeder Cattle Index      \*\* December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



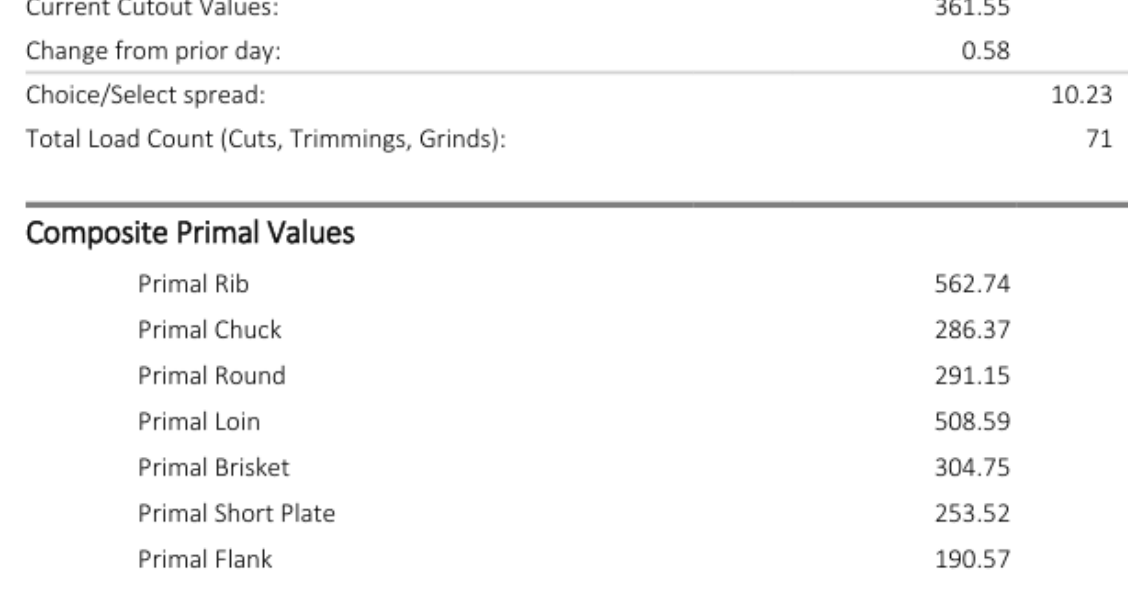
Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$530.38**  
Projection based on the futures when placed on-feed 200 days ago: **(\$31.48)**  
Projection based on the futures for steers placed on-feed this week: **(\$84.36)**

Feedyard Close-Outs - 5 Year Moving Averages...



Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.			
Cattle	Head	% of Total	
Steers	271,091	48.3%	
Heifers	189,084	33.7%	
Dairy Cows	45,925	8.2%	
Other Cows	46,486	8.2%	
Bulls	8,237	1.5%	
<b>Total</b>	<b>560,823</b>		

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter									
Current Day Slaughter		Week Ago		Year Ago		FTD		YTD	
Calves	1,000	1,000	822	5,000	5,000	4,012	56,689	89,787	-36.9%
Cattle	97,650	120,000	118,556	568,000	594,000	598,368	11,820,732	12,582,086	-6.1%
Hogs	424,000	466,000	480,915	2,352,000	2,480,000	2,358,909	50,870,121	51,963,475	-2.1%
Sheep	5,000	3,000	4,901	39,000	36,000	36,305	274,971	774,047	0.1%

Previous Day Slaughter									
Current Day Slaughter		Week Ago		Year Ago		FTD		YTD	
Calves	1,000	1,000	546	4,000	4,000	3,190	55,689	88,965	-37.4%
Cattle	116,000	120,000	121,302	471,000	491,000	479,832	11,723,732	12,463,782	-5.9%
Hogs	479,000	481,000	481,754	2,528,000	2,514,000	2,517,994	50,446,121	51,523,760	-2.1%
Sheep	8,000	7,000	8,501	34,000	33,000	31,404	269,971	765,146	0.1%

Boxed Beef Cutouts:

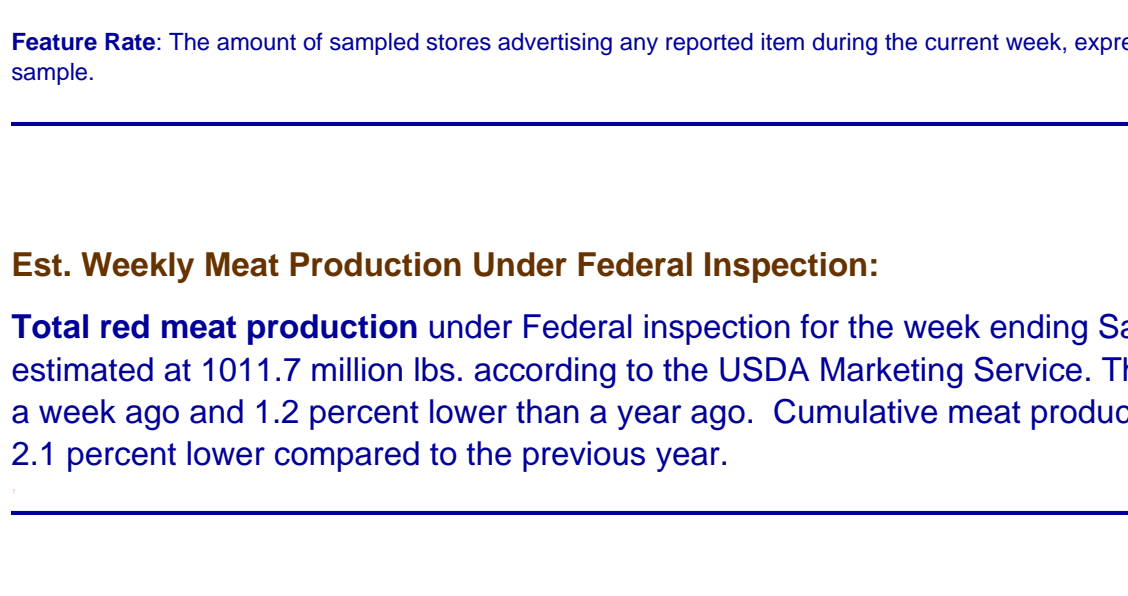
USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 5/23/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Current Cutout Values:	Choice	Select
Change from prior day:	361.55	351.32
Choice/Select spread:	0.58	2.37
Total Load Count (Cuts, Trimmings, Grinds):	10,23	
	71	

Composited Primal Values		Choice	Select
Primal Rib		562.74	550.94
Primal Chuck		286.37	287.90
Primal Round		291.15	292.55
Primal Loin		508.59	495.38
Primal Brisket		304.75	293.31
Primal Short Plate		253.52	253.52
Primal Flank		190.57	193.52

Load Count And Cutout Value Summary For Prior 5 Days		Choice	Select
Date		600-900	600-900
05/22	46 16 4 14 81	360.97	348.95
05/21	74 20 6 22 122	359.59	348.28
05/20	58 18 15 10 101	358.75	344.96
05/19	37 11 12 13 72	354.81	344.11
05/16	68 11 6 16 101	352.49	342.39
Current 5 Day Simple Average:		357.32	345.74



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



Last Week's Trade Data:

**Beef:** Net sales of 12,300 MT for 2025 were down 16 percent from the previous week, but up 8 percent from the prior 4-week average. Increases were primarily for Japan (3,600 MT, including decreases of 200 MT), South Korea (2,800 MT, including decreases of 500 MT), Taiwan (1,800 MT, including decreases of 100 MT), Mexico (1,600 MT, including decreases of 100 MT), and Canada (800 MT).

**Exports:** 14,800 MT were up 9 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to South Korea (5,400 MT), Japan (4,100 MT), Taiwan (1,600 MT), Mexico (1,500 MT), and Canada (800 MT).

**Pork:** Net sales of 37,400 MT for 2025 were up 52 percent from the previous week and 68 percent from the prior 4-week average. Increases were primarily for Mexico (14,400 MT, including decreases of 100 MT), China (7,800 MT), Japan (3,300 MT), including decreases of 100 MT), South Korea (3,300 MT, including decreases of 100 MT), and Colombia (2,100 MT, including decreases of 100 MT).

**Exports:** 28,500 MT were up 8 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Mexico (12,800 MT), Japan (4,400 MT), South Korea (3,400 MT), Colombia (1,800 MT), and Canada (1,600 MT).

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 1.9 percent and the Activity Index increased by 14.6 percent. Compared to last week, items from the brisket, loin, and round sections showed an increase in ad space while items from the chuck, sirloin, other/misc., deli, and variety meat sections showed a decrease in ad space. Approaching Memorial Day, items from the rib and ground beef sections showed the largest increases this week with ribeye steaks and ground beef patties being the largest contributing factors. Carcass items remained steady. T-Bone and Bone-In Ribeye Steaks averaged 0.65/lb higher, ground beef patties averaged 0.74/lb higher, and 80% ground beef averaged 0.52/lb higher compared to this week last year. Ground beef patties and 80% ground beef are 0.41 and 0.26 lower, respectively, compared to last week as retailers continue to promote ground items for Memorial Day and graduation parties.

NATIONAL			
Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	121,011	105,519	
Feature Rate (%)	93.1%	95.0%	

**Explanatory Notes:**  
Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.  
Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, May 24th was estimated at 101.17 million lbs. according to the USDA Marketing Service. This was 0.6 percent lower than a year ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.1 percent lower compared to the previous year.

3 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:  
• They get too bullish after prices have risen and too bearish after they have already fallen.

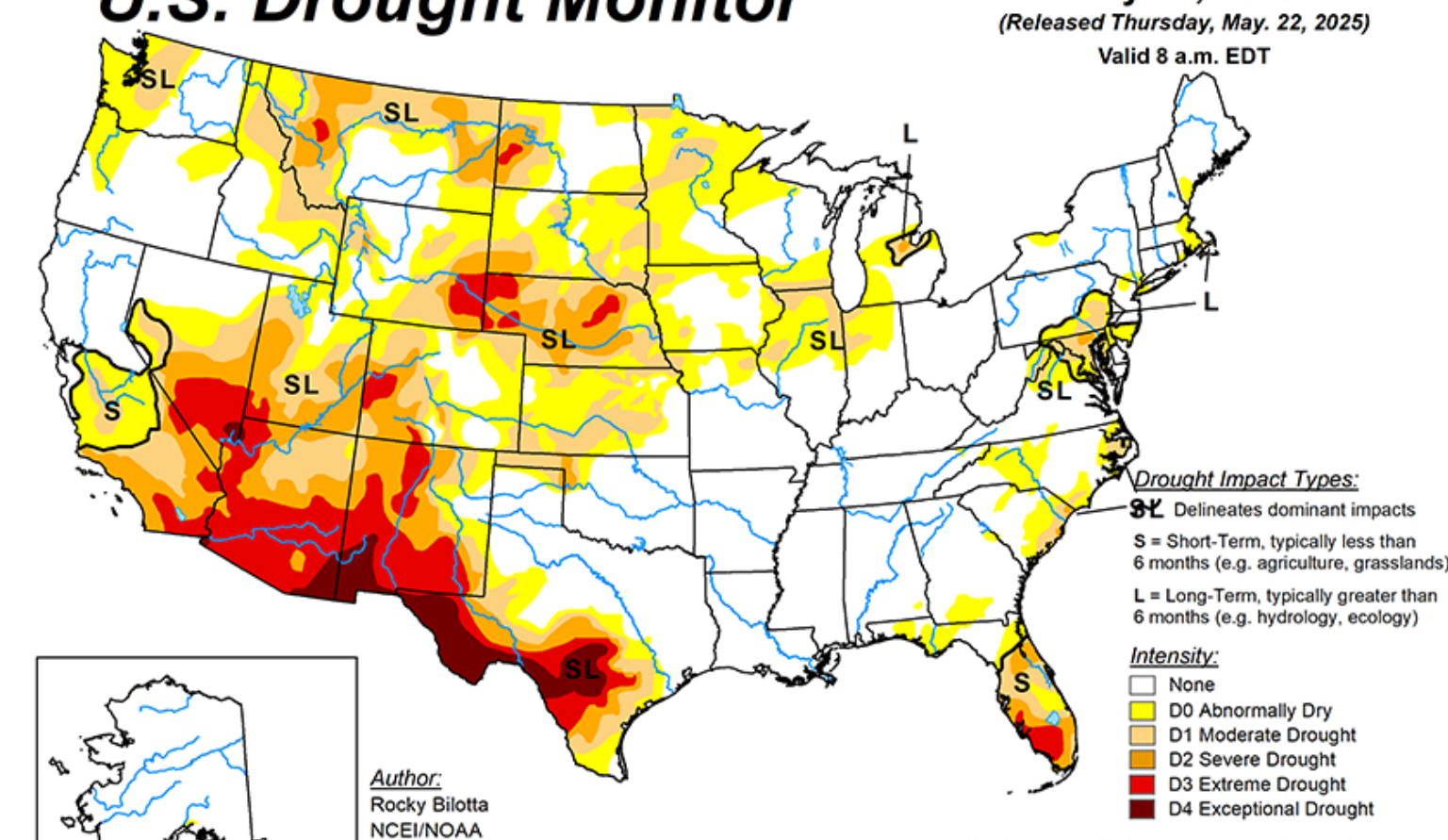
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

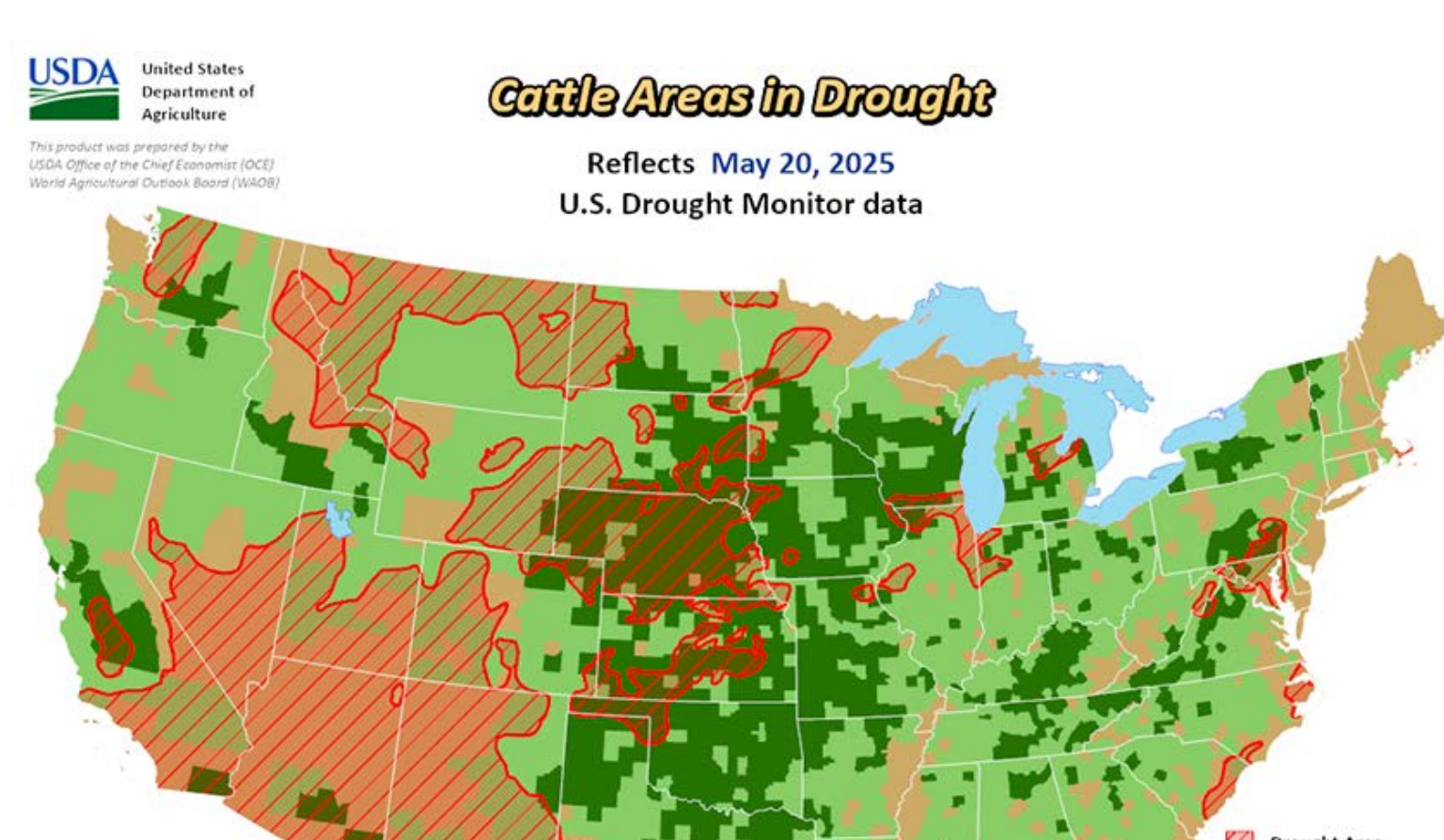
So when Public Opinion moves above the red dotted line in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of opinion, too - if it's at 90%, then there's no question we're seeing a historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the green dotted line, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an uptime in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

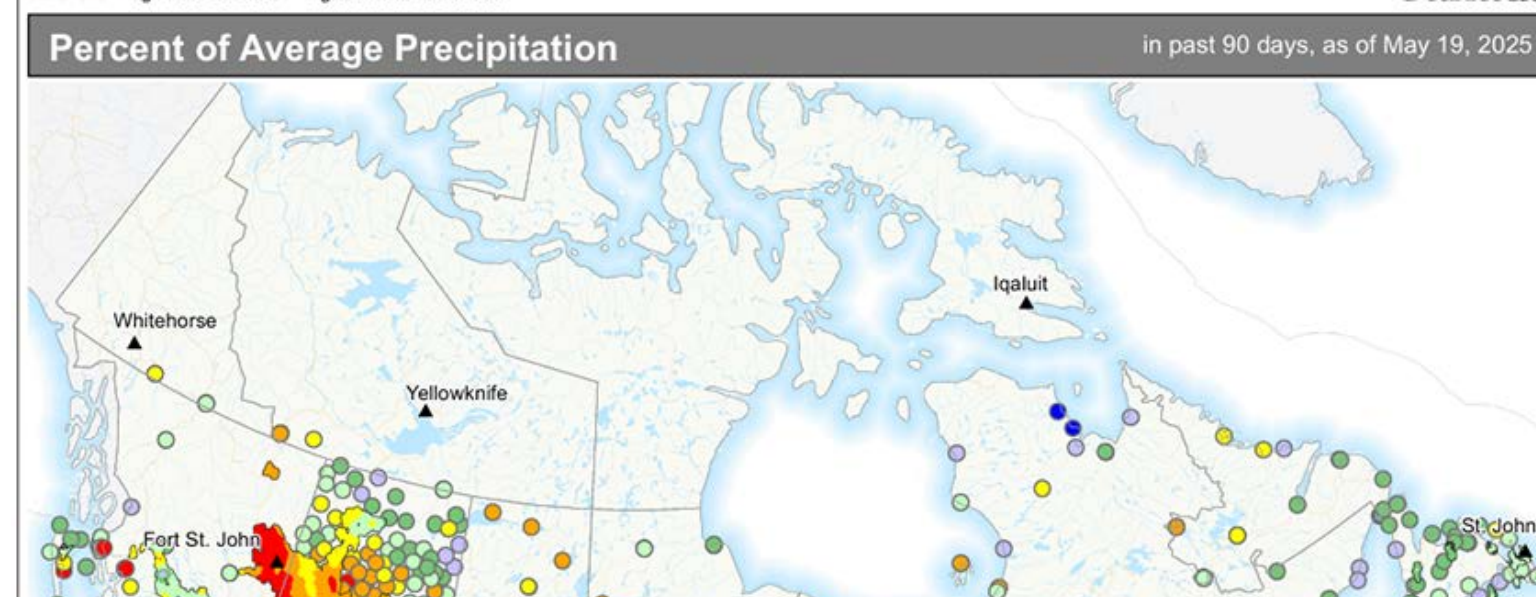


Corn Bullish/Bearish Consensus: 3 Year Chart



U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



U.S. Dollar Index

Stock Markets & Economic News:

J. Rowe Price

Stocks decline amid Treasury market volatility and renewed tariff threats

Major stock indexes finished the week lower. Small- and mid-cap indexes fared worst, while the S&P 500 Index and Dow Jones Industrial Average both fell back into negative territory for the year after ending the prior week positively. The technology-heavy Nasdaq Composite held up best but still ended 2.47%. U.S. markets will be closed Monday in observance of the Memorial Day holiday.

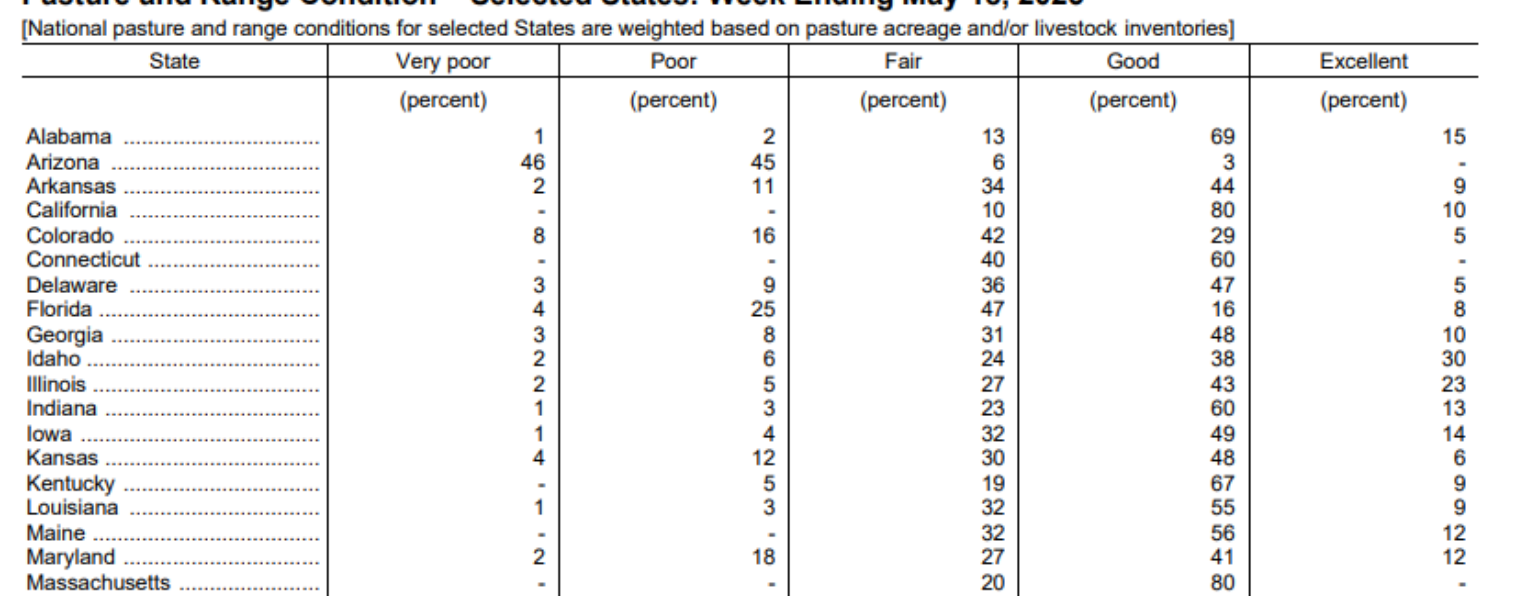
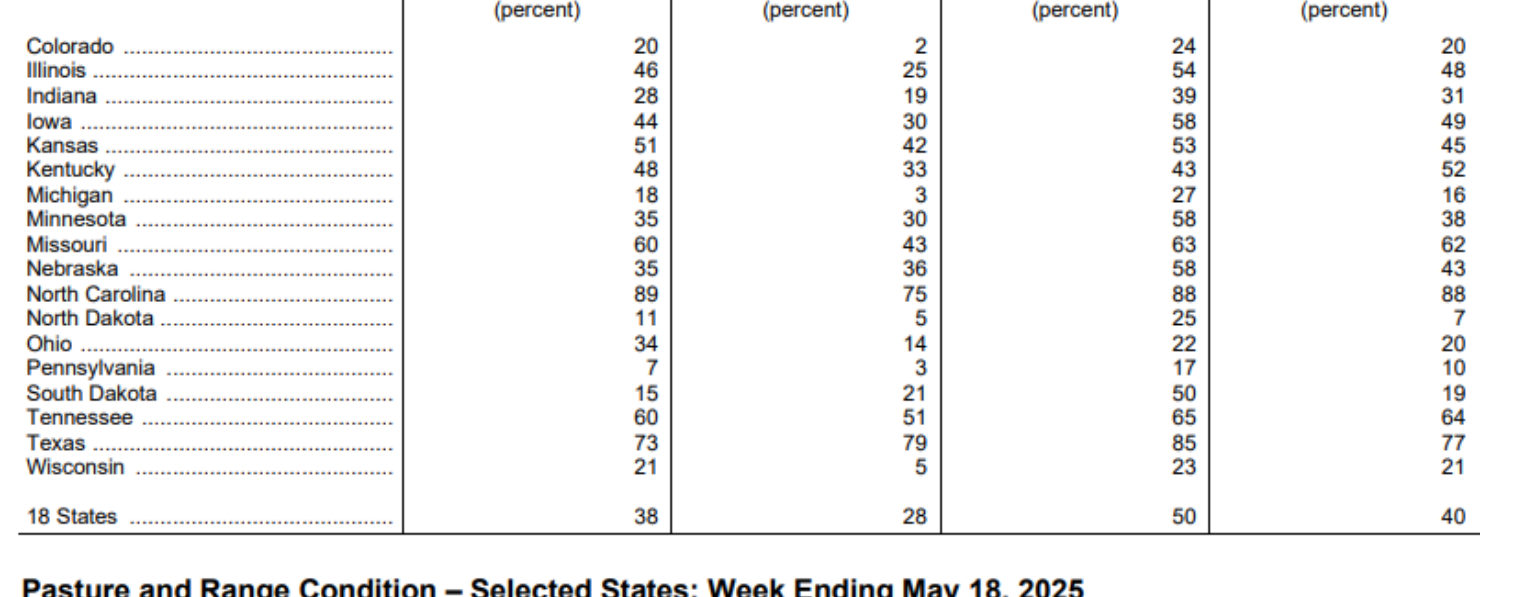
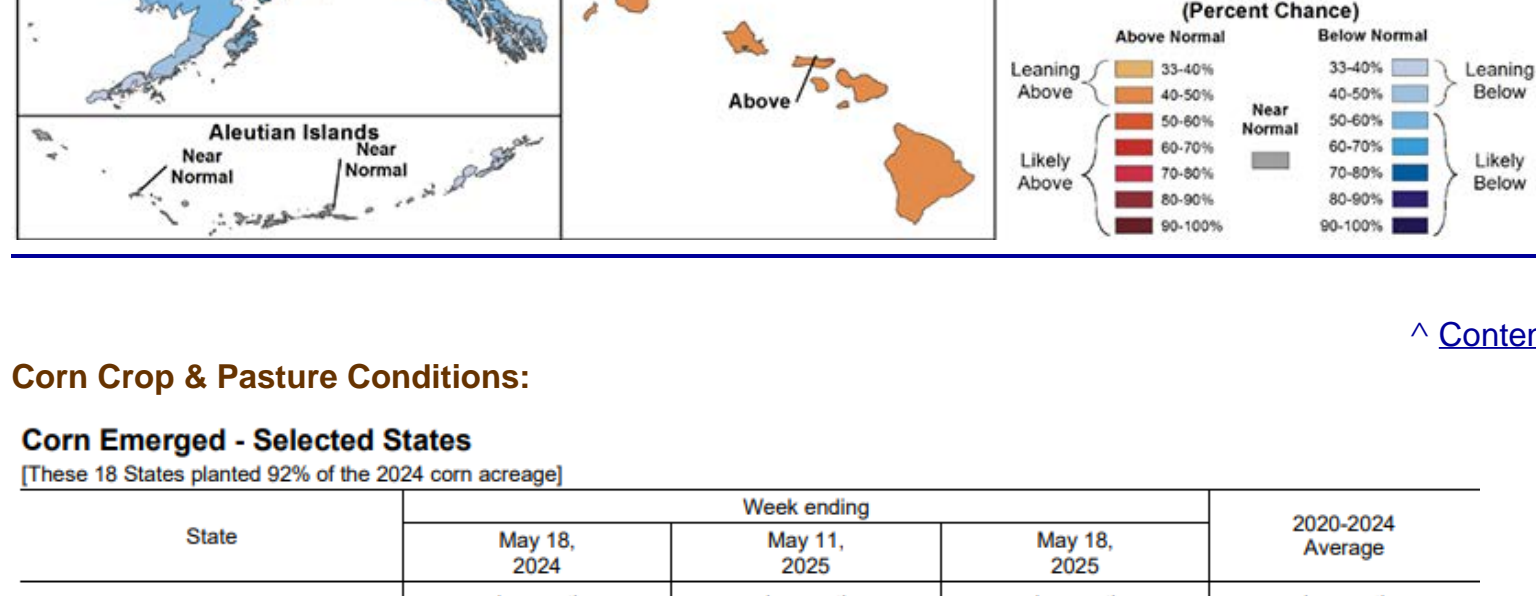
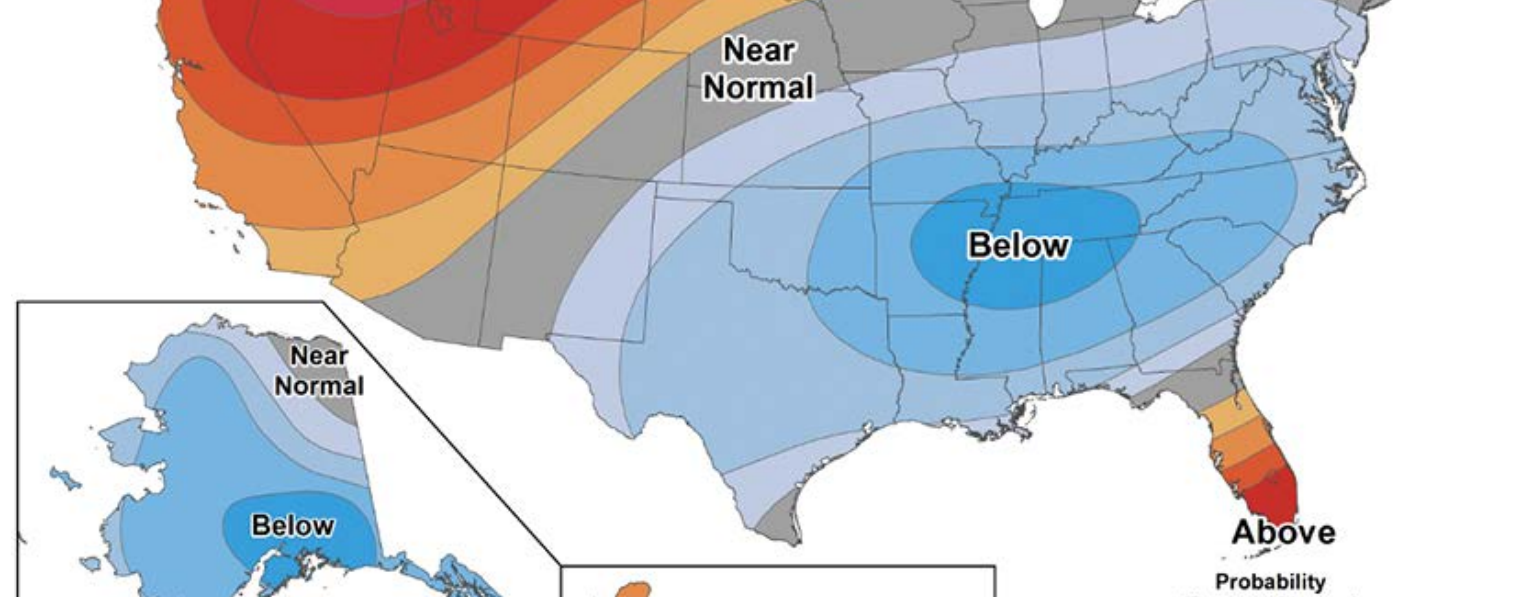
After a relatively quiet start to the week, stock indexes took a sharp turn lower on Wednesday afternoon, alongside U.S. Treasuries, following a weaker-than-expected auction of 20-year Treasury bonds, which pushed longer-term yields higher and saw the 30-year yield hit its highest level since 2023, though Treasuries across most maturities recovered some ground by the end of the week. (Bond prices and yields move in opposite directions). The weak auction and subsequent move in yields was partially attributed to credit rating agency Moody's downgrade of U.S. sovereign debt at the end of the prior week amid concerns about rising U.S. federal debt and fiscal deficits. This appeared to be amplified later in the week after the House of Representatives passed President Donald Trump's tax bill, which some believe could increase federal debt considerably over the next several years.

Equities continued to slide on Friday after President Trump announced plans to impose a 50% tariff on imports from the European Union, effective June 1, stating that trade talks are "going nowhere." His announcement also included a threat of 25% tariffs on iPhones unless Apple moves production of the product to the U.S., sending shares of the consumer technology giant more than 3% lower on Friday.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	41,603.07	-1,051.67	-2.21%
S&P 500	5,802.82	-155.56	-1.34%
Nasdaq Composite	18,737.21	-473.90	-2.97%
S&P MidCap 400	2,977.59	-110.63	-4.59%
Russell 2000	2,039.85	-73.40	-8.53%

This week brought major improvements for the northern Plains and the Eastern U.S. from Maine to Florida. The Upper Midwest saw areas of degradation, as did the Southwest, where areas worsened for the 19th straight week.

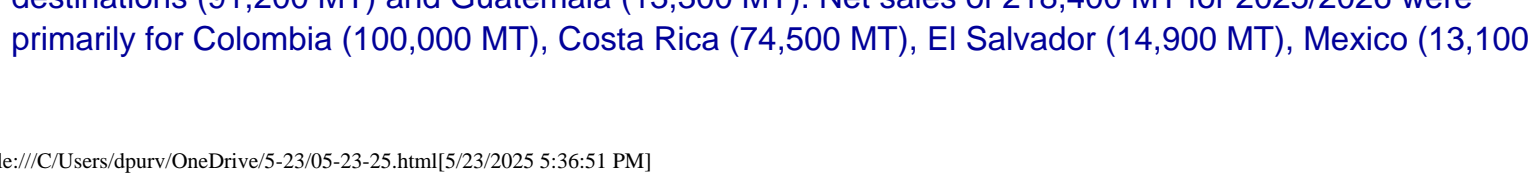
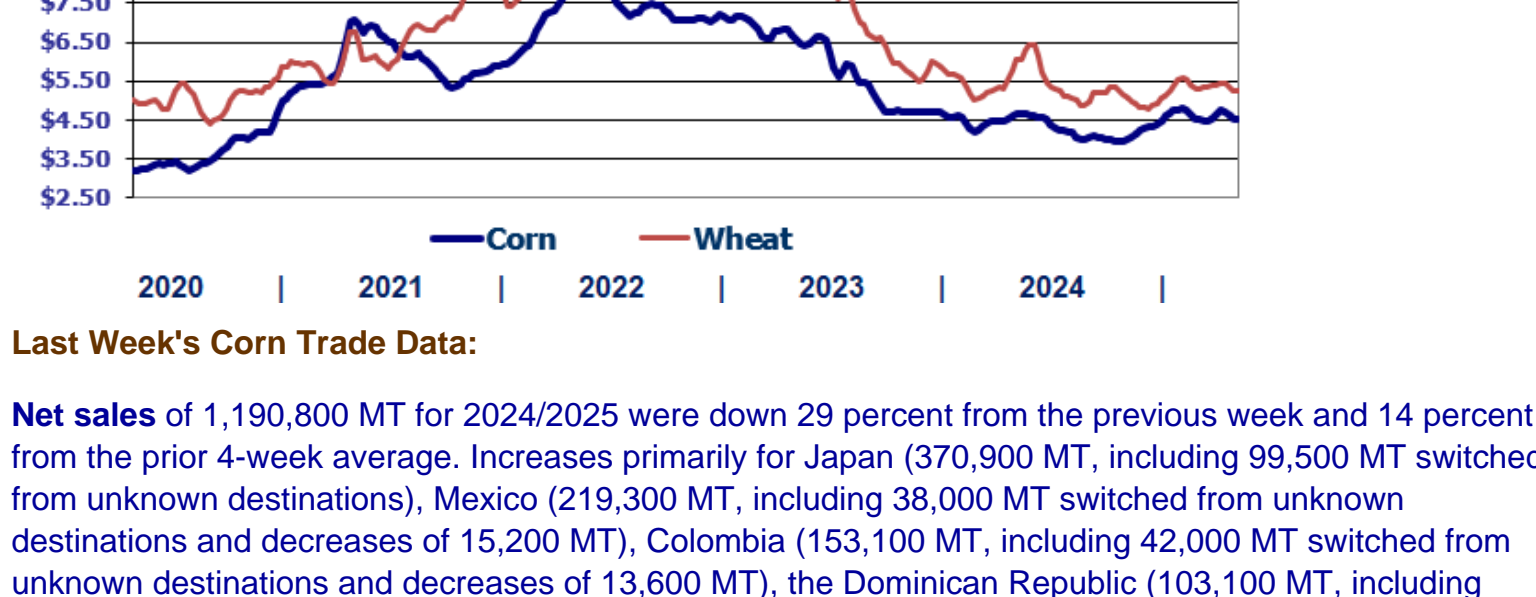


Looking ahead...

During the next five days (May 20-24, 2025), As the medium range period begins Tuesday, a surface low pressure system over the Mid-Mississippi Valley supported by strong upper-level energy will provide ample lift and instability for rain and thunderstorms in the Mississippi and Ohio Valleys. The low is forecast to track east and spread rain and thunderstorm chances to the Mid-Atlantic in particular on Wednesday, and shifting into the Northeast later week as the low pivots northward. Elsewhere, some weak troughing aloft and frontal systems tracking through the Northwest next week could produce rounds of modest precipitation there. Most precipitation should be rain aside from the highest peaks. Warm to hot temperatures are likely across the southeastern U.S. as the subtropical upper ridge reaches the region. Southern Texas in particular will remain hot into Tuesday, with temperatures well into the 100s. The Florida Peninsula should see warm temperatures in the mid 90s. Both areas could see record or near record warm lows and highs. Meanwhile, a trough will promote below normal temperatures across the northern tier, with highs only reaching the 50s in the north-central Plains on Tuesday. As the trough tracks east, cooler than average temperatures are likely in the eastern third of the U.S. under it, moderating temperatures in the South. But upper ridge poking into the southwestern U.S. will raise temperatures above normal there, expanding east across the Four Corners states by Thursday and into the northern Plains late next week. Highs will be well into the 100s in the Desert Southwest with temperatures nearing 100 in parts of Texas eventually.

The 6-10 day outlook (valid May 25-29, 2025) favors above-normal precipitation across most of the U.S., with near-normal precipitation favored from southern California to Montana, as well as parts of the Midwest, northern New England, and northwest Alaska. Below-normal precipitation favored in portions of the Midwest, from northern Minnesota to northern Michigan. Increased probabilities for above-normal temperatures are forecast for Hawaii, most of the West, and along the Gulf, while below-normal temperatures are favored from the central Plains to the Northeast, and in parts of Alaska.

Precipitation & Temperature Outlooks:



Corn Crop & Saturated Conditions:

Corn Emerged - Selected States

(These 18 States planted 92% of the 2024 corn acreage)

State	May 18, 2024	May 11, 2025	May 18, 2025	2020-2024 Average
Colorado	20	2	24	20
Illinois	46	25	54	31
Indiana	28	30	59	49
Iowa	44	30	62	45
Kansas	51	42	57	46
Kentucky	48	33	58	49
Michigan	18	3	23	17
Missouri	60	43	63	62
Missouri	60	43	63	62
Nebraska	3	19	85	38
North Carolina	9	34	88	88
Ohio	11	5	21	20
North Dakota	3	17	31	12
Pennsylvania	1	2	15	8
South Dakota	15	21	35	10
Tennessee	60	51	65	64
Texas	73	79	85	77
Wisconsin	20	27	33	3
18 States	38	28	50	40

Pasture and Range Condition - Selected States: Week Ending May 18, 2025

(These 18 States planted 92% of the 2024 corn acreage)

State	(percent)	(percent)	(percent)	(percent)	(percent)
Alabama	1	2	13	69	15
Arizona	48	45	34	44	9
California	2	11	10	4	0
Colorado	16	12	42	29	5
Connecticut	1	1	1	67	11
Delaware	3	3	3	40	5
Florida	4	25	47	16	8
Georgia	3	35	56	35	8
Idaho	2	6	24	38	12
Illinois	1	5	23	72	23
Indiana	1	4	10	47	11
Iowa	4	12	32	69	14
Kentucky	1	8	30	49	9
Louisiana	1	5	13	67	9
Maine	-	-	-	55	8
Maryland	-	-	20	56	12
Massachusetts	-	-	32	60	12
Minnesota	2	2	4	47	18
Mississippi	2	4	29	54	6
Missouri	23	22	13	79	13
Montana	23	22	22	23	5
Nebraska	9	35	56	16	7
Nevada	30	55	10	35	24
New Hampshire	-	-	-	72	11
New Jersey	22	25	21	47	24
New Mexico	22	2	25	64	11
North Carolina	8	15	38	57	2
Ohio	4	1	23	65	9
Oklahoma	2	4	10	45	9
Pennsylvania	6	9	17	44	24
Rhode Island	4	5	10	37	20
South Carolina	6	20	50	22	5
Tennessee	1	17	13	59	16
Texas	9	34	51	35	8
Utah	6	18	26	45	5
Vermont	1	2	31	69	19
Virginia	6	18	40	35	1
Washington	1	73	79	47	7
West Virginia	1	9	20	47	3
Wisconsin	20	27	33	17	3
48 States	13	19	28	32	8
Previous week	13	23	31	28	8
Previous year	7	13	31	8	9

Weekly Grain Market Review:

Grain Prices	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.



MT), and Honduras (11,900 MT).

**Exports** of 1,589,400 MT worth up 13 percent from the previous week, but down 4 percent from the prior 4-week average. The destinations were primarily to Mexico (507,900 MT), Japan (223,600 MT), Colombia (175,600 MT), Taiwan (149,600 MT), and South Korea (138,900 MT).

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**Regional Auction Reports...** [Click Link to view entire report](#)

**Last Friday & Saturday Auctions:**

**Burwell Livestock Auction Market - Burwell NE**

This Week:  
Last Reported:  
Last Year:  
No sale report this week.

**Fl. Pierre Livestock Auction - Fl. Pierre SD**

This Week:  
Last Reported:  
Last Year:  
No sale report this week.

**Lexington Livestock Market - Lexington, NE**

This Week:  
Last Reported:  
Last Year:  
No sale report this week.

**Torrington Livestock Commission - Torrington WY**

This Week: 489  
Last Reported: 850  
Last Year: 1,594  
Compared to last week: slaughter and feeder cows traded mostly steady to weak. Slaughter bulls traded fully steady on a large run of bulls. A very active market with active bidding from the seats.

**Cattlemen's Livestock Auction - Beien NM**

This Week: 621  
Last Reported: 522  
Last Year: 626  
Compared to last week: steer and heifer calves sold 5.00-7.00 lower. Feeder steers and heifers sold steady with limited comparisons. Slaughter cows and bulls sold steady to 2.00 higher. Trade and demand good.

**Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM**

This Week:  
Last Reported:  
Last Year:  
The border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

**Eastern MO Commission Company - Bowling Green, MO**

This Week: 766  
Last Reported: 1,688  
Last Year: 1,034  
Bridy's auction was a Special Breed Cow and pairs sale with several small consignments and groups of fryer cows mostly 4 yrs to short and solid mouth in the 2nd and 3rd stage with several pairs mostly 4 yrs to short solid mouth with moderate to good demand. Feeder cattle were not well tested on light offering selling in small packages and singles selling within last week's price ranges on similar quality and weights. Slaughter steers and heifers sold steady to 1.00 higher with slaughter cows trading steady to firm.

**Smith County Commission - Carthage TN**

This Week: 725  
Last Reported: 741  
Last Year: 887  
Compared to last week Feeder Steers under 550lbs 2.00 to 3.00 lower, over 550lbs 4.00 to 8.00 higher; Feeder Heifers steady to 6.00 higher; Feeder Bulls mostly steady; Slaughter Cows 2.00 to 4.00 higher; Slaughter Bulls 2.00 higher.

**Carolina Stockyards - Livestock Auction - Siler City, NC**

This Week: 940  
Last Reported: 964  
Last Year: 1,070  
Slaughter cattle were steady this week compared to last week. Feeder cattle were steady this week compared to last week. Demand was moderate; market activity and buyer interest were moderate. Offerings moderate with quality average.

**Monday Auctions:**

**Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 2,183  
Last Reported: 4,881  
Last Year: 2,717  
Compared to last week: Feeder steers steady to 5.00 lower, heifers 2.00 to 6.00 lower. Good demand for this nice offering of feeder steers and heifers. A lighter offering than last week's large BBQ feeder sale, the market was active but overall quality not quite as attractive as the cattle last week. Flesh condition of yearlings ranged from moderate to heavy.

**Tri-State Livestock Auction Market - McCook NE**

This Week: 1,386  
Last Reported: 691  
Last Year: 788  
Nice run of feeders today, still showing a higher undertone. Demand was good.

**Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK**

This Week: 9,550  
Last Reported: 6,387  
Last Year: 6,751  
Compared to last week: All classes of cattle 5.00-10.00 lower. Demand moderate to good. Most feeder cattle had a flick of ear, thin fleshed, and plain. Calves were moderately fleshed plain to average. Despite the plain quality and last week's downturn in cattle futures, the market remained relatively strong, reflecting continued buyer demand and underlying market support.

**Tulsa Livestock Auction - Tulsa, OK**

This Week: 1,928  
Last Reported: 1,948  
Last Year: 2,669  
Compared to last week: Market very uneven. Steers under 400 lbs 5.00-10.00 higher; over 400 lbs 5.00-10.00 lower but better quality types steady to firm. Heifers under 600 lbs 8.00-12.00 lower; over 600 lbs steady to 5.00 higher. Demand moderate to good. Buyers more selective this week as quality was not as attractive as last week and plain to average, few attractive.

**Roswell Livestock Auction - Roswell NM**

This Week: 1,374  
Last Reported: 767  
Last Year: 1,324  
Compared to last week: Steer calves 400-550 lbs sold 9.00-10.00 lower with the exception of 450-500 lbs being 15.00-22.00 higher. Feeder steers 600-650 lbs sold 12.00-18.00 higher. Heifer calves 400-500 lbs were 4.00-10.00 lower while 500-550 lbs sold 15.00-21.00 higher. Feeder heifers 600-650 lbs were 8.00-12.00 higher. Cattle are reported according to quality, quantity, weight, condition and fill. Trade was moderate with good demand on larger numbers. Slaughter cows sold steady to 4.00 higher and slaughter bulls were 3.00-5.00 higher.

**Joplin Reg. Stockyards Feeder Cattle - Carthage MO**

This Week: 11,074  
Last Reported: 9,196  
Last Year: 9,804  
Compared to last week feeder steers sold steady to 8.00 lower. Feeder heifers sold from 5.00 lower to 5.00 higher. Supply was heavy with good demand. Quality was off somewhat from last week. Lots of unweaned and not vaccinated calves in today's offering.

**Callaway Livestock Auction - Kingdome City MO**

This Week: 3,218  
Last Reported: 4,340  
Last Year: 2,957  
Compared to last week, steer calves weighing 400-500 lbs sold steady to firm, with 500-600 lbs selling steady to 10.00 lower on last week's very active market, 600-650 lbs traded fully steady to firm with 7 weights not well tested but selling with a firm undertone, the best test on the pot loads of yearlings over 850 lbs were the pot loads weighing 885-950 lbs trading steady to 3.00 lower. Heifer calves weighing 400-450 lbs on a much lighter offering sold mostly steady, with 450-500 lbs selling 5.00-12.00 higher, 500-600 lbs sold fully steady to firm and 600-650 lbs traded steady to 3.00 higher. Demand was good on a moderate offering.

**Mid-South Livestock - Unionville TN**

This Week: 1,112  
Last Reported: 787  
Last Year: 879  
Compared to last week, Feeder Steers 3.00-10.00 lower; Feeder Bulls 5.00-15.00 lower with instances of 20.00 lower; Feeder Heifers 2.00-10.00 lower with instances of 15.00 lower; Slaughter Cows 3.00-5.00 higher; Slaughter Bulls mostly steady.

**Saluda Livestock Exchange - Saluda, SC**

This Week: 947  
Last Reported: 389  
Last Year: 0  
Compared to last week, feeder steers unevenly steady, feeder heifers 3.00 higher, feeder bulls 5.00 higher, slaughter cows 6.00 higher, slaughter bulls 3.00 higher. Heavy offerings of plain to average quality cattle with active buyer participation.

**United Producers Inc. - Harned KY**

This Week: 917  
Last Reported: 764  
Last Year: 946  
Compared to last week: Feeder steers and feeder heifers sold mostly steady. Slaughter cows and slaughter bulls sold steady to firm.

**Tuesday Auctions:**

**Miles City Livestock Commission Auction - Miles City, MT**

This Week: 260  
Last Reported: 922  
Last Year: 824  
Compared to last week: Feeder steers and heifers were both too lightly tested this week to develop any market trend. Feeder quality this week was mostly plain to average. Demand for feeders was mostly good, despite a low quality and light offering. Market activity was mostly moderate to active today. Weigh up cows sold on moderate to good demand for light offerings. Demand for slaughter cows was mostly moderate.

**Winter Livestock Auction - Riverton, WY**

This Week: 392  
Last Reported: 417  
Last Year: 428  
Compared to last Tuesday with slaughter cows mostly steady instance 4.00 higher, slaughter bulls instances 2.00-4.00 lower, several feeder cows returning to feed or pasture. Feeder calves mostly heifers with uneven or not as attractive offerings. Demand moderate with cow/calf pairs in most demand with good buyer activity.

**Winter Livestock - La Junta CO**

This Week:  
Last Reported:  
Last Year:  
No sale report for this week.

**OKC West Livestock Auction - El Reno, OK**

This Week: 2,640  
Last Reported: 12,485  
Last Year: 10,521  
Compared to last week: Steer and heifer calves 10.00-15.00 lower. Most calves were unweaned, fleshy, or crossbreds. Calves that were thin fleshed or sold in large drafts were steady. Trade was cautious, with buyers being particularly selective.

**Lonestar Stockyards - Wildorado, TX**

This Week: 1,050  
Last Reported: 1,239  
Last Year: 1,678  
Compared to last week: Feeder heifers traded mostly 6.00 higher. Not enough comparable sales on feeder steers for a market trend. Cattle too lightly tested for a market trend. Quality was moderate to light of the supply consisting of crossbred to high quality. Slaughter cows traded mostly steady to 3.00 lower on the majority test.

**Ozarks Regional Stockyards - West Plains MO**

This Week: 5,102  
Last Reported: 2,206  
Last Year: 5,157  
Compared to last week, feeder steers were steady to 6.00 higher and heifers were steady to 3.00 lower. Steer and heifer calves under 700 lbs. were uneven from 6.00 lower to 6.00 higher. Demand was good and improved throughout the day. The supply was heavy as those waiting for the market to peak took last week's "key reversal" as a sign to bring calves to town.

**Mid-State Livestock LLP - Letohatchee, AL**

This Week: 1,598  
Last Reported: 1,170  
Last Year: 1,521  
Compared to two weeks ago: Slaughter cows and bulls sold 2.00 to 6.00 higher. Replacement cows sold steady. Feeder cattle sold steady to 5.00 higher

**Calhoun Stockyard - Calhoun, GA**

This Week: 195  
Last Reported: 384  
Last Year: 190  
Compared to one week ago, slaughter cows and bulls 3.00 to 6.00 higher, all feeder classes unevenly steady, replacement cows mostly steady.

**Blue Grass Stockyards - Lexington, KY**

This Week: 755  
Last Reported: 1,141  
Last Year: 682  
Compared to last Tuesday feeder steers sold 5.00 to 10.00 lower with moderate to good demand. Feeder heifers under 600 lbs sold steady to 5.00 higher, over 600 lbs 5.00 lower with moderate to good demand. Yearling steers and heifers sold 5.00 lower in a limited comparison. Slaughter cows and slaughter bulls sold 5.00 to 10.00 higher with very good demand.

**Producers Livestock Auction - Salina, UT**

This Week: 640  
Last Reported: 1,017  
Last Year: 650  
Compared to last week, heavy muscled feeder steers sold 2.00 to 5.00 higher while lighter muscled steers sold steady to 2.00 lower. Feeder heifers sold steady to 7.00 lower. Slaughter cows sold 1.00 to 9.00 lower, slaughter bulls traded steady to 1.00 higher. Replacement cattle sold with a slight downward trend compared to last week on light to moderate supply. Bidding was active with good demand for all classes of cattle, light to moderate supplies.

**Wednesday Auctions:**

**Hub City Livestock Auction - Aberdeen SD**

This Week: 2,168  
Last Reported: 2,344  
Last Year: 2,757  
Compared to last week: different weight classes than last week with best test on steers 950 to 999 lbs mostly steady on a narrow comparison. Heifers not well compared. Good to very good demand for today's offering featuring mostly loads including several loads of replacement heifers.

**Bassett Livestock Auction - Bassett NE**

This Week:  
Last Reported:  
Last Year:  
No sale reported this week.

**Huss Platte Valley Auction - Kearney NE**

This Week: 3,869  
Last Reported: 2,071  
Last Year: 0  
Compared to two weeks ago, steers 650-800 lbs sold steady to 10.00 higher and steers over 800 lbs sold steady to 5.00 higher, on the heifer offerings heifers 750-900 lbs sold steady to 2.00 lower. Around 200 head of bawling calves sold in the mix with some having received preweaning vaccinations and some not. Demand was moderate to good from the buyers in the crowd.

**OKC West - El Reno OK**

This Week: 12,671  
Last Reported: 12,485  
Last Year: 10,521  
Compared to last week: Feeder steers steady to 4.00 higher. Feeder heifers 2.00-6.00 lower. Feeder steers showed better overall quality compared to feeder heifers. Steer and heifer calves 10.00-15.00 lower. Most calves were unweaned, fleshy, or crossbreds. Calves that were thin fleshed or sold in large drafts were steady. Trade was cautious on calves, with buyers being particularly selective.

**Clovis Livestock Auction - Clovis, NM**

This Week: 1,756  
Last Reported: 1,386  
Last Year: 1,686  
Compared to last week; Steer calves had insufficient numbers to compare but a lower undertone was felt except for 550-600 lb steers being 5.00 higher. Feeder steers 600-650 lb sold 12.00 lower and 800-850 lb were 10.00 lower while 700-800 lb yearling steers sold 1.00-10.00 higher. Heifer calves 400-450 lbs sold steady to 1.00 higher and 450-600 lb were 3.00-12.00 lower. Feeder heifer yearlings 600-650 lbs sold 6.00 higher and 650-700 lbs were 13.00 lower while 700-750 lbs were 17.00 higher.

**Winter Livestock Feeder Cattle Auction - Dodge City KS**

This Week: 1,698  
Last Reported: 1,240  
Last Year: 1,713  
Compared to last week, feeder steers and heifers over 600 lb sold steady to 2.00 lower. Quality not as desirable as last week. Not enough steer and heifer calves for a market test, however, however a package of 525 lb thin heifers sold up to 20.00 higher. Demand was moderate. Slaughter cows and bulls sold steady to 3.00 higher.

**Bloomfield Livestock Market - Bloomfield, IA**

This Week: 1,095  
Last Reported: 1,401  
Last Year: 1,102  
Compared to last week, steers over 400 lbs. sold mostly 2.00 to 29.00 lower, while steer calves under 400 lbs. sold sharply higher. Heifers sold on a light test this week with a higher undertone. Demand was good today, especially for lighter cattle.

**Springfield Livestock Auction - Springfield MO**

This Week: 867  
Last Reported: 1,706  
Last Year: 1,048  
Compared to last week, steers and heifers under 700lbs sold mostly 5.00 to 20.00 lower, and heavier weights were not well tested but sold with a steady undertone. Supply was moderate to light with many smaller lots of unweaned or short weaned calves making up the majority of the offering this week. Demand was moderate to light.

**South Central Regional Stockyards - Vienna, MO**

This Week: 2,358  
Last Reported: 2,182  
Last Year: 1,742  
Compared to last Wednesday, feeder steers under 475 lbs 6.00-12.00 lower, over 475 lbs unevenly steady. Feeder heifers mostly steady to 4.00 lower except those near 425 lbs 5.00-10.00 lower. Slaughter cows 2.00-4.00 higher. Demand good. Supply heavy. Another large run of high quality feeders although with more weaned cattle and more flesh overall this week.

**Roanoke Stockyard - Roanoke AL**

This Week: 725  
Last Reported: 748  
Last Year: 0  
Compared to one week ago: Feeder steers sold 8.00 to 10.00 lower, feeder heifers and bulls sold 6.00 to 8.00 lower. Slaughter cows sold 7.00 to 9.00 lower, slaughter bulls sold 6.00 lower. Replacement cows and pairs sold mostly steady.

**Blue Grass Stockyards - Albany KY**

This Week: 340  
Last Reported: 628  
Last Year: 425  
Compared to last week: Feeder steers and heifers sold mostly steady on a light test. Slaughter cows sold steady to 3.00 higher. Slaughter bulls sold 10.00 higher.

**Thursday Auctions:**

**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 998  
Last Reported: 1,456  
Last Year: 1,063  
Compared to last week: Feeder steer and heifer calves were all too lightly tested to develop any market trend. Demand was mostly moderate to good for light offerings. Quality this week was mostly plain to average. A large portion of the feeder cattle offering continues to be comprised of very plain or unrepresentative offerings.

**Mitchell Livestock Auction - Mitchell SD**

This Week: 1,473  
Last Reported: 1,266  
Last Year: 712  
Compared to last week: Feeder steers and heifers trend not applicable; The undertone on both steers and heifers was higher. Demand was good. Many load lots for today's offering. More rain this week kept farmers optimistic.

**Valentine Livestock Auction - Valentine NE**

This Week:  
Last Reported:  
Last Year:  
Next Auction Date: May 29th Regular Sale & Special Pair and Fall Bred Female.

**Apache Livestock Auction - Apache, OK**

This Week: 2,937  
Last Reported: 2,937  
Last Year: 2,033  
Compared to last week: Feeder steers and feeder heifers unevenly steady. Steer calves up to 30.00 higher. Heifer calves 500 to 10.00 higher. Quality fair to average with good demand. Slaughter cows 3.00 to 8.00 higher. Slaughter bulls 4.00 higher.

**Woodward Wtd Avg Cattle - Woodward OK**

This Week: 1,375  
Last Reported: 1,841  
Last Year: 2,761  
Compared to last week: Feeder steers 2.00 to 5.00 higher. Feeder heifers 2.00 to 4.00 lower on a lighter test. Steer calves mostly steady. Heifer calves 8.00 to 10.00 lower. Demand was moderate. Quality was average.

**Winter Livestock Auction - Pratt KS**

This Week: 4,555  
Last Reported: 5,339  
Last Year: 2,405  
Compared to last week, feeder steers 700 lb to 1100 lb sold 3.00 to 10.00 higher, with fancy cattle selling up to 15 higher. Feeder heifers 850 lb to 1,000 lb sold steady to 4.00 lower. Heifers 700 lb to 850 lb sold 4.00 to 7.00 higher. Not enough steers and heifers under 700 lb for a market test. Demand was good. Slaughter cows and bulls sold steady.

**Farmers & Ranchers Livestock - Salina KS**

This Week: 2,120  
Last Reported: 2,472  
Last Year: 2,095  
Nice offering of cattle today for the last regular Thursday sale. Feeder steers over 850 lbs sold mostly 8.00 to 13.00 higher and feeder heifers over 800 lbs sold uneven 3.00 lower to 1.00 higher. The receipts were moderate with good demand.

**Cattlemen's Livestock Auction - Dalhart TX**

This Week: 1,626  
Last Reported: 2,330  
Last Year: 1,842  
Compared to last week: Turn out was good with cattle continuing to come off wheat. There were few comparable sales, but a definite higher undertone was noted. Demand seemed to favor 700-800 pound steers and heifers. Slaughter cattle made a jump this week with a nice group of cull beef cows that came to town. Average to high yielding boner cows bringing 2.00-8.00 higher.

**Tulia Livestock Auction - Tulia, TX**

This Week: 1,229  
Last Reported: 1,310  
Last Year: 1,596  
Compared to last week: Feeder steers and heifers were mostly steady; instances 4.00 higher. Demand was moderate to good.

**New Cambria Livestock Market - New Cambria, MO**

This Week: 1,965  
Last Reported: 425  
Last Year: 0  
Compared to the last feeder auction two weeks ago, steers and heifers sold 10.00 to 15.00 higher with several weights sharply higher. Slaughter cows 3.00 to 6.00 higher. Really high quality offering on hand this week with several large reputation strings available, with a large percentage of the cattle weaned but also carrying some flesh. Supply moderate, demand good.

**Bluegrass Stockyards South - Stanford KY**

This Week: 986  
Last Reported: 1,532  
Last Year: 1,430  
Compared to last Thursday: Feeder and yearling steers 6.00-10.00 higher, Feeder and yearling heifers 5.00-8.00 higher, Good demand for a mostly attractive quality offering. Slaughter cows and bulls steady, Good demand for slaughter classes.

**Paris Stockyards - Paris KY**

This Week: 1,674  
Last Reported: 2,342  
Last Year: 1,454  
Compared to last Thursday the feeder market was stronger with a good quality offering. Light weight feeder steers 450 lbs and under were sharply higher with strong demand, while the 500-700 lbs steers were steady to 2.00 higher with a good supply. Yearling steers appeared steady but with limited comparisons. Feeder heifers 350 lbs and under were sharply higher, while heifers over 450 lbs were mostly 2.00 to 4.00 higher, except for the 600 lbs weaned and value added groups that were sharply higher. Slaughter cows and bulls were steady with a large supply and good demand.

**Toppenish Livestock Auction - Toppenish, WA**

This Week: 1,140  
Last Reported: 1,145  
Last Year: 1,290  
Compared to last Thursday, stocker and feeder cattle steady to firm. Several lots of weaned fall calves offered at today's sale. Slaughter cows and bulls firm. Trade active with good demand.

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**Direct Sales of Feeder & Stocker Cattle...** [Click Link to view entire report](#)

**Colorado Direct Cattle Report**

This Week: 2,841  
Last Reported: 1,230  
Last Year: 4,687  
Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (39.1% Steers, 60.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, MO, OK, TX.

**Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)**

This Week: 556  
Last Reported:  
Last Year: 400  
Compared to last week: No trades last week for a trend. Demand good. Supply included: 100% Feeder Cattle (21.6% Steers, 59.4% Heifers, 19.1% Dairy/Beef Heifers). Feeder cattle supply over 600 lbs was 80%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

**Kansas Direct Feeder Cattle Report**

This Week: 7,541  
Last Reported: 7,259  
Last Year: 7,186  
Compared to last week: Feeder steers and heifers traded mostly steady. Buyer demand remains very good as cattle supplies have tightened. Supply included: 100% Feeder Cattle (56.2% Steers, 43% Heifers, 0.8% Dairy/Beef Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs, and 15-20 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, MO, MS, OK, TN, TX.

**Missouri Direct Cattle Report**

This Week: 284  
Last Reported:  
Last Year:  
Compared to last week: No trades last weeks for a trend. Demand moderate. Supply included: 100% Feeder Cattle (50.4% Steers, 49.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

**Montana Direct Cattle Report**

This Week:  
Last Reported:  
Last Year:  
Compared to last week: No trades this week for a trend.

**New Mexico Direct Cattle Report**

This Week: 735  
Last Reported: 1,548  
Last Year: 3,526  
Compared to last week: Feeder steers and heifers traded mostly steady to 3.00 higher on a light test. Buyer demand remains good as available cattle supplies tighten, especially with the the closing of the border last week. Supply included: 100% Feeder Cattle (15.8% Steers, 51% Heifers, 23.9% Dairy/Beef Steers, 9.3% Dairy/Beef Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from NM.

**Northwest Direct Cattle Report (WA/OR/ID/UT)**

This Week:  
Last Reported:  
Last Year:  
No report available.

**Oklahoma Direct Cattle Report**

This Week: 4,675  
Last Reported: 4,650  
Last Year: 4,472  
Compared to last week: Feeder steers and heifers sold steady 2.00 lower. Demand m9derate. Supply included: 100% Feeder Cattle (59.9% Steers, 40.1% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs, and 0 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

**Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)**

This Week: 914  
Last Reported: 2,822  
Last Year: 3,240  
Compared to last week: Not enough comparable sales for a market trend; however, a steady to weak trend was noted on current FOB trades for the week. Demand was moderate. Supply included: 100% Feeder Cattle (79.2% Steers, 20.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from FL, GA, MS, TN.

**Southwest Direct Cattle Report (AZ/CA/NV)**