

The Cattle Range

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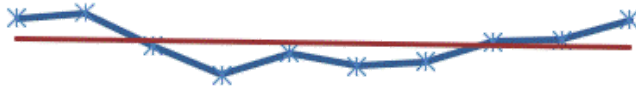
Weekly Market Summary

For the week ending May 23, 2025

Compared to last week, fed cattle trade in the Southern Plains was non-existent with Northern Plains trade higher. Feeder cattle and stocker calves were slightly lower. Cattle futures were higher, as were dressed beef and corn.

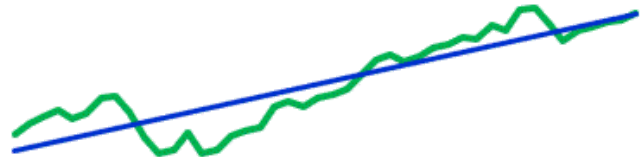
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+2.38%**
Change from 10 Days Ago: **-0.73%**

60 Day Index Trendline



Change from 60 Days Ago: **+16.48%**
Change from 60 Day High: **-1.22%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: No trade in the Southern Plains with Northern Plains trade 1.00 higher at 230.00. In the 3 front months, Live Cattle futures were 3.58 to 4.13 higher. USDA's steer carcass weight data showed weights averaged 945 lbs. this week, compared to 935 lbs. last week and 923 lbs. a year ago.

S: This Week: 220.00 / Month Ago: 212.00 / Year Ago: 187.00 / 5 Year Avg: 152.78

N: This Week: 230.00 / Month Ago: 214.00 / Year Ago: 192.00 / 5 Year Avg: 154.61

Feeder Steers: The national average price for feeder steers was 309.42, 0.69 lower with trade mostly 3.00 lower to 2.00 higher. In the 3 front months, Feeder Cattle futures closed 2.77 to 3.45 higher.

This Week: 309.42 / Month Ago: 300.70 / Year Ago: 261.18 / 5 Year Avg: 195.60

Stocker Steers: The national average price for stocker steers was 382.10, 0.60 lower with trade mostly 5.00 lower to 3.00 higher.

This Week: 382.10 / Month Ago: 373.10 / Year Ago: 322.64 / 5 Year Avg: 230.68

CME Feeder Cattle Index: 295.46... -5.33 -- 52 Week High: 302.41 on 5/13/25

This Week: 395.46 / Month Ago: 289.88 / Year Ago: 250.14 / 5 Year Avg: 193.71

Boxed Beef Cutout: The Choice cutout was 9.06 higher at 361.55 and the Select cutout 8.93 higher at 351.32. The Choice/Select spread is at 10.23, 0.13 wider.

This Week: 361.55 / Month Ago: 336.48 / Year Ago: 310.45 / 5 Year Avg: 284.68

Cutter Cow Cutout: 1.76 higher at 296.57.

Slaughter Cows: Trade mostly 2.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, May 24th was estimated at 1011.7 million lbs. according to the USDA Marketing Service. This was 0.6 percent lower than a week ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.1 percent lower compared to the previous year.

Corn: July futures closed at 4.5950, 0.1600 higher.

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Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

Click your **"Back Button"** to return to the WMS.

- [Texas Braces for an Imminent Screwworm Infestation](#) ▯
- [April Commercial Red Meat Production Down 1 Percent from Last Year](#) ▯
- [The Surprising Link Between Cattle, Cocaine, and the Screwworm's Comeback](#) ▯
- [U.S. Seasonal Drought Outlook Map](#) ▯
- [An Early Look at Tariff Impacts on Beef Exports](#) ▯
- [Phantom Cows and missing \\$Millions spark Scandal in Uruguay](#) ▯

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Market Overview:

www.cattlerange.com	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	295.46	300.79	289.88	250.14	193.71
Live Cattle Futures	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
June	215.80	212.22	214.25	183.70	151.97
August	210.45	206.75	208.25	181.12	152.74
October	208.10	203.97	204.10	183.95	154.33
Feeder Futures	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	300.37	297.60	294.30	261.75	195.84
September	299.35	296.27	293.55	262.55	198.55
October	297.35	293.90	293.10	263.12	200.90
Fed Cattle	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	220.00	220.00	212.00	187.00	152.78
N. Central	230.00	229.00	214.00	192.00	154.61
Feedyard Closeouts	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	530.38	528.46	335.01	78.08	(19.98)
Future (Projected)	(84.36)	(197.90)	(114.86)	(128.67)	(98.46)
Avg. National Prices	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	309.42	310.11	300.70	261.18	195.60
Stocker Steers	382.10	382.71	373.10	322.64	230.68
Boxed Beef Cutout	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	361.55	352.49	336.48	310.45	284.68
Select	351.32	342.39	320.11	301.72	266.53
Spread	10.23	10.10	16.37	8.73	18.14
Cutter Cow Cut-Out	296.57	294.81	295.50	274.78	228.46
Crude Oil Futures	61.62	62.32	63.21	77.74	89.70
Grain Prices	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.61	4.42	4.72	4.70	5.47
Kansas City Wheat	5.35	5.23	5.43	6.66	6.69
July Corn Futures	4.5950	4.4350	4.8550	4.6450	5.3127
July Wheat Futures	5.4250	5.2500	5.4500	6.9725	6.7597

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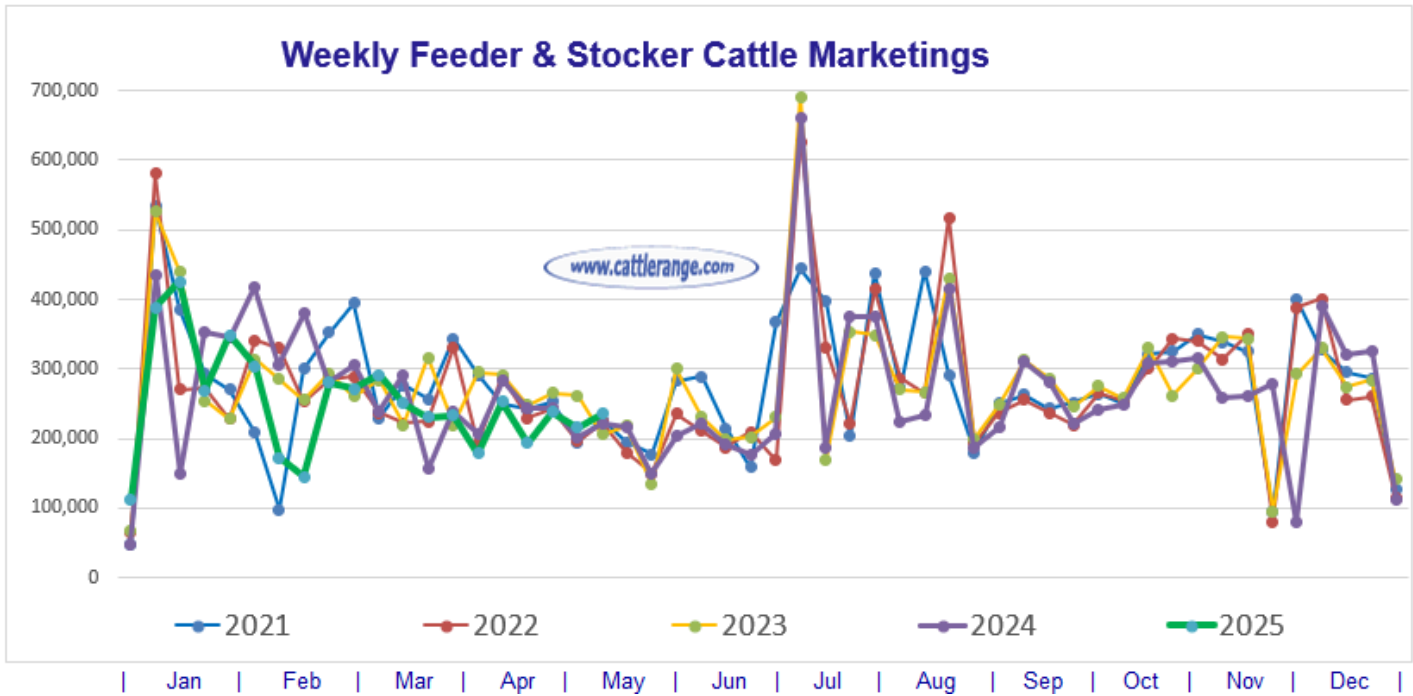


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National Feeder & Stocker Cattle Sale Receipts:

Data released by USDA on Monday, 5/19/25 for week ending Saturday, 5/17/25

Week Ending:	5/17/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	170,800	163,300	145,400	145,400	166,400	152,400
Direct Sales	37,200	35,300	39,900	51,100	24,400	38,467
Video/Internet	28,100	16,900	35,800	9,700	32,600	26,033
www.cattlerange.com						
Total	236,100	215,500	221,100	206,200	223,400	216,900
This Week +/-	-	9.6%	6.8%	14.5%	5.7%	8.9%



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	323.93	328.95	316.87	280.29	210.40
Iowa	323.55	321.42	308.56	271.08	204.19
Missouri	315.61	315.24	304.63	267.32	200.99
Montana	317.18	321.61	304.86	268.90	203.35
Nebraska	327.08	324.09	314.25	280.58	211.67
Wyoming	320.12	323.59	307.69	271.44	205.57
North Central Avg.	321.25	322.48	309.48	273.27	206.03
Arkansas	302.47	304.56	293.71	252.67	190.70
Colorado	312.06	310.48	300.46	269.41	200.36
Kansas	315.16	315.79	304.85	267.24	200.99
New Mexico	308.82	310.22	300.17	258.07	194.04
Oklahoma	315.76	316.16	311.06	266.24	199.55
Texas	311.02	310.22	302.66	255.68	195.72
South Central Avg.	310.88	311.24	302.15	261.55	196.90
Alabama	294.48	295.57	287.04	248.03	184.29
Florida	284.07	287.04	281.77	240.11	178.72
Georgia	299.58	300.26	293.57	247.31	183.82
Kentucky	306.20	309.26	296.11	257.12	189.54
Louisiana	298.04	299.13	284.62	248.13	183.95
Mississippi	299.45	300.47	284.73	248.59	184.34
Tennessee	306.02	307.55	296.49	255.48	188.34
Virginia	302.86	303.84	294.07	254.48	187.76
Southeast Avg.	298.84	300.39	289.80	249.91	185.09
Arizona	301.23	300.05	294.92	254.45	190.34
California	312.98	311.44	300.45	261.55	194.57
Idaho	307.12	307.35	304.34	261.48	196.06
Nevada	306.92	306.35	302.14	261.19	194.20
Oregon	305.88	306.16	302.14	260.03	195.40
Utah	306.74	306.24	302.07	260.57	194.29
Washington	306.04	306.65	303.66	260.55	195.76
Western Avg.	306.70	306.32	301.39	259.97	194.37
Overall Average	309.42	310.11	300.70	261.18	195.60
This Week +/-	-	-0.2%	2.9%	18.5%	58.2%

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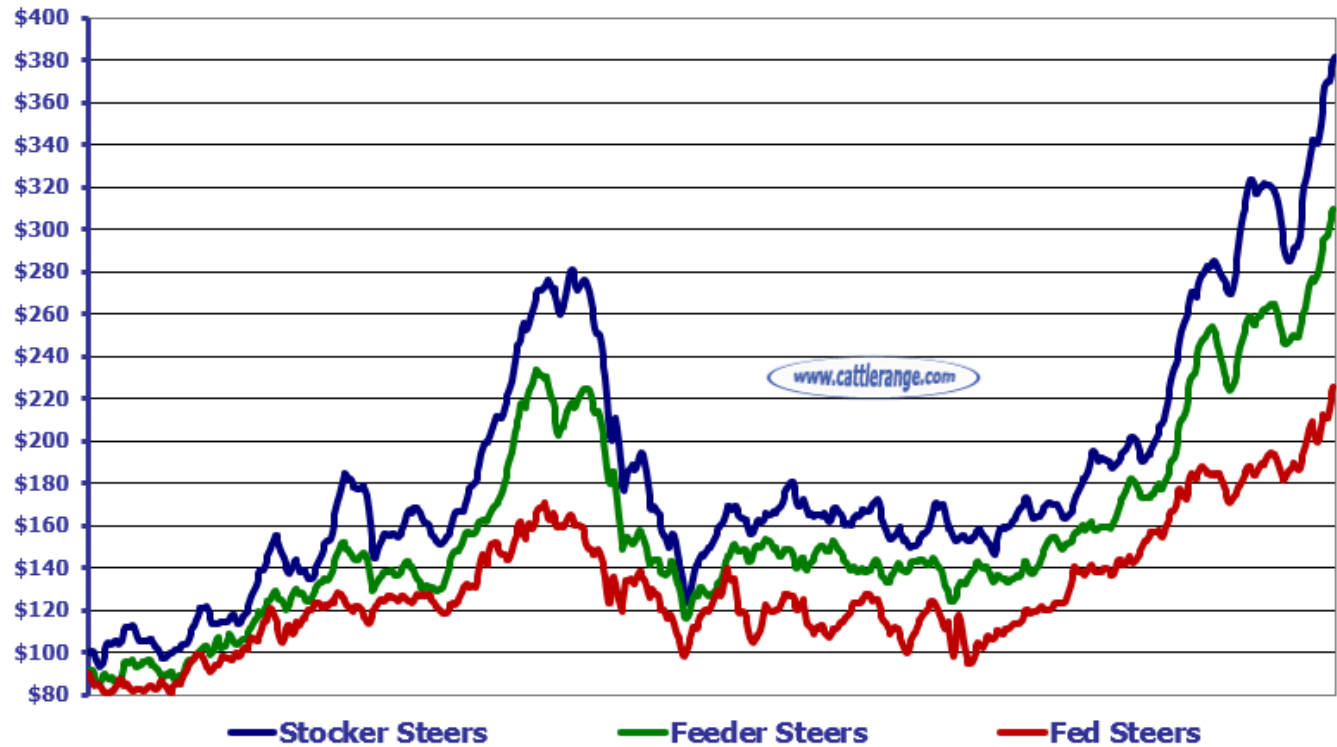
Stocker Steers:

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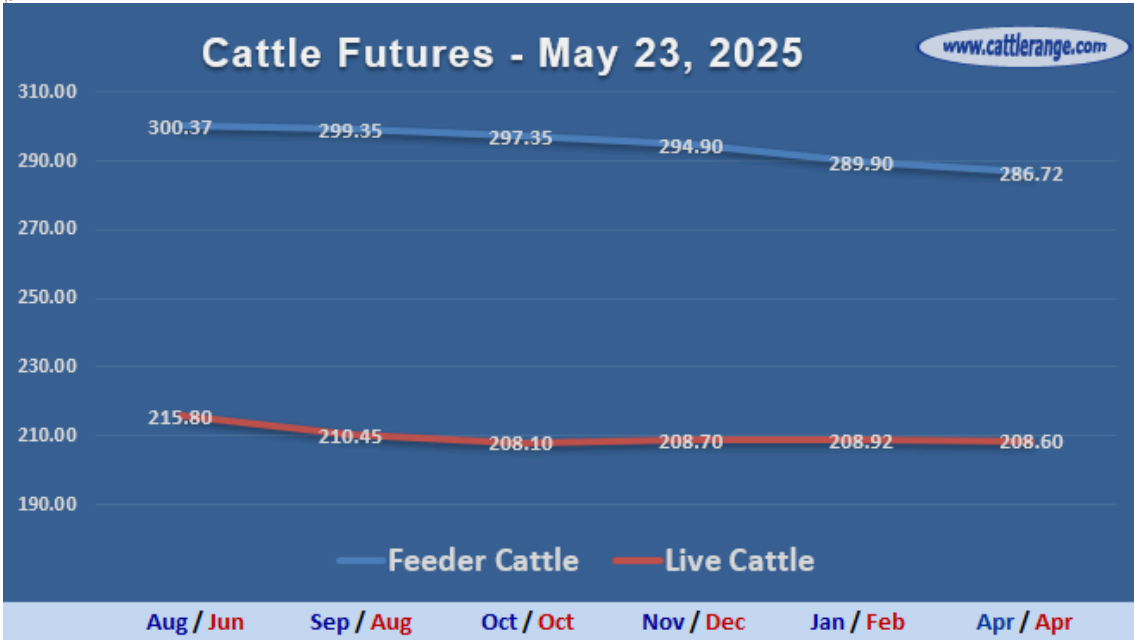
500 lb. - 600 lb. Steers	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	406.88	404.18	387.13	342.90	246.70
Iowa	404.21	401.55	380.78	340.13	240.48
Missouri	399.22	397.12	382.54	332.87	236.60
Montana	392.54	391.56	379.25	332.32	240.83
Nebraska	397.68	402.65	384.15	342.92	250.42
Wyoming	396.19	395.19	382.76	335.40	242.98
North Central Avg.	399.45	398.71	382.77	337.76	243.00
Arkansas	379.18	380.09	371.14	314.72	225.42
Colorado	387.76	386.88	380.93	337.16	239.76
Kansas	398.77	395.08	382.19	332.11	235.86
New Mexico	385.24	387.38	373.22	327.53	230.29
Oklahoma	394.14	394.88	385.10	322.63	235.40
Texas	379.89	384.86	372.23	315.56	230.25
South Central Avg.	387.50	388.20	377.47	324.95	232.83
Alabama	373.25	371.75	360.15	305.41	217.67
Florida	349.55	352.91	348.76	300.41	212.04
Georgia	372.62	379.19	370.12	313.13	216.41
Kentucky	369.74	370.81	363.85	308.36	217.75
Louisiana	363.82	364.58	354.89	304.87	215.56
Mississippi	365.48	366.57	356.59	304.27	216.47
Tennessee	369.12	370.51	362.45	307.12	216.62
Virginia	367.02	367.92	360.22	304.97	216.07
Southeast Avg.	366.33	368.03	359.63	306.07	216.07
Arizona	372.00	372.47	365.57	323.55	227.29
California	376.07	378.56	372.74	333.05	232.22
Idaho	376.45	375.84	374.65	319.20	232.37
Nevada	376.45	377.32	373.96	321.11	230.59
Oregon	374.05	374.88	373.51	317.14	231.26
Utah	375.86	377.23	373.35	319.92	230.21
Washington	375.08	374.98	373.98	318.55	231.72
Western Avg.	375.14	375.90	372.54	321.79	230.81
Overall Average	382.10	382.71	373.10	322.64	230.68
This Week +/-	-	-0.2%	2.4%	18.4%	65.6%

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Stocker, Feeder & Fed Steers Moving Averages
September 21, 2008 thru May 23, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025





Trade Date	Futures Volume
05/16/2025	157,990
05/19/2025	136,892
05/20/2025	121,588
05/21/2025	123,505
05/22/2025	135,363

Trade Date	Futures Open Interest
05/16/2025	770,400
05/19/2025	771,937
05/20/2025	776,565
05/21/2025	783,420
05/22/2025	788,147

Top Expirations Traded On: 05/22/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	2,506	8,020
FDR CATTLE FUT	NOV25	1,309	6,065
FDR CATTLE FUT	MAY25	1,508	3,757
FDR CATTLE FUT	AUG25	8,895	42,243
FDR CATTLE FUT	SEP25	3,598	14,521
Total Feeder Cattle Futures		18,544	78,329
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	10,426	82,168
LV CATTLE FUT	DEC25	8,732	56,329
LV CATTLE FUT	AUG25	22,160	159,314
LV CATTLE FUT	JUN25	11,395	62,962
LV CATTLE FUT	FEB26	3,074	18,172
Total Live Cattle Futures		58,594	396,720
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	19,527	84,354
LEAN HOGS FUT	OCT25	4,914	57,445
LEAN HOGS FUT	DEC25	4,529	46,471
LEAN HOGS FUT	AUG25	13,877	57,429
LEAN HOGS FUT	JUN25	11,855	39,031
Total Lean Hog Futures		58,225	313,057
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	14
PORK CUTOFF FUT	DEC25	0	17
PORK CUTOFF FUT	AUG25	0	4
PORK CUTOFF FUT	JUN25	0	6
Total Pork Cutoff Futures		0	41

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

The border is closed for livestock imports until further notice...

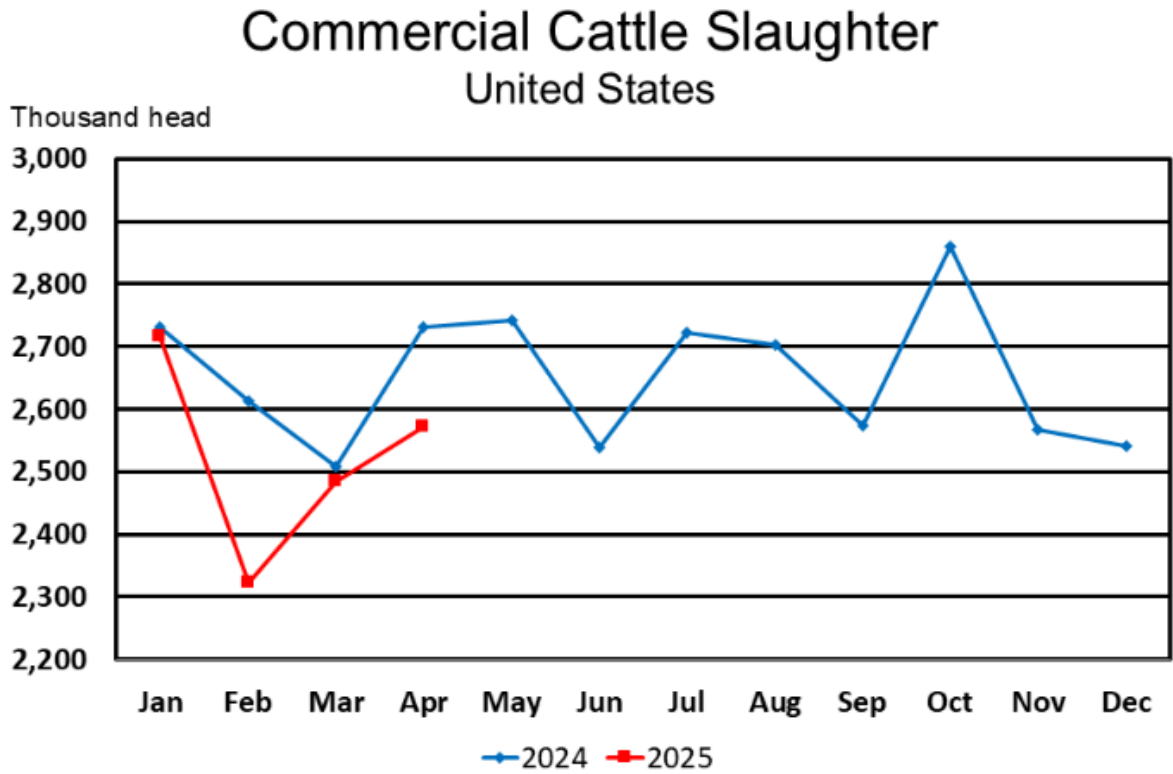
- The suspension will continue on a month-by-month basis.

Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales so far this week have seen light trade develop with most of the dressed sales reported at \$500.00/cwt delivered, steady to \$5.00/cwt higher than last week. Cattle that were bid on and traded were being scheduled anywhere from immediate to the first half of July delivery. Light volumes of western Canadian fed cattle were marketed South. Sales to the US were at a slight premium over local deals. Most of the cattle that were marketed this week were fed calves. Many producers have indicated their fed calves are little bit behind last year in terms of weight. That could be related to the cold snap during February, and many feedlots have also been feeding lighter weight barley.

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Chart of the Week:



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Photo of the Week:



- [500 Brangus, Brangus Baldy & Tigerstripe Bred Heifers... Northwest AL](#)

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"Shootin' the Bull" Weekly Analysis:

In my opinion, the things that won't surprise me would be a processor to close for cooler cleaning or maintenance, or anything to help reduce processing capacity. Consumer demand not as strong this weekend as last year, or that futures traders create a wide positive basis in the feeder cattle market. It won't surprise me either to see producers continue to sustain market share, and go to great lengths to do such. More have commented on the plight of the cattle feeder in the price of feeders today, next month and next year, in comparison to fat cattle futures today, next month and next year. The spreads continue to be wide, and when coupled with the significance of the positive basis in fats, the cattle feeder appears

very vulnerable to downside price fluctuation. As stating the obvious has no bearing on price direction, this situation is one believed going to ration producers. The cattle on feed numbers are believed neutral.

The positive basis in the fats is difficult to hedge. A futures contract exposes producers directly to, but does currently produce a price near contract high. As in, this is the best you can do regardless. Buying a put produces the lowest minimum sale floor, but does not expose one to the basis risk of futures rising the current levels of cash, if sustained into the future. Feeder cattle are just the opposite, with nearly and even basis in most months for this year, backgrounders can curtail risk in multiple ways. With the summer video sales approaching, apprehension until the gavel slams will be great. Since basis cannot be converged in when marketing in another month than a contract month, only buy the put option, and the second the gavel does slam, exit the position and add or subtract the results from your bottom line. Consider everything before acting and never be afraid to ask before doing anything.

Grains and oilseeds firmed this week with aspects of them continuing to do so. Energy ended firm on the week. I continue to anticipate energy to creep higher. Interest rates were probably the biggest rise of an input cost this week as bonds made new contract lows. Inflation continues and I can't see much way to reduce it just yet.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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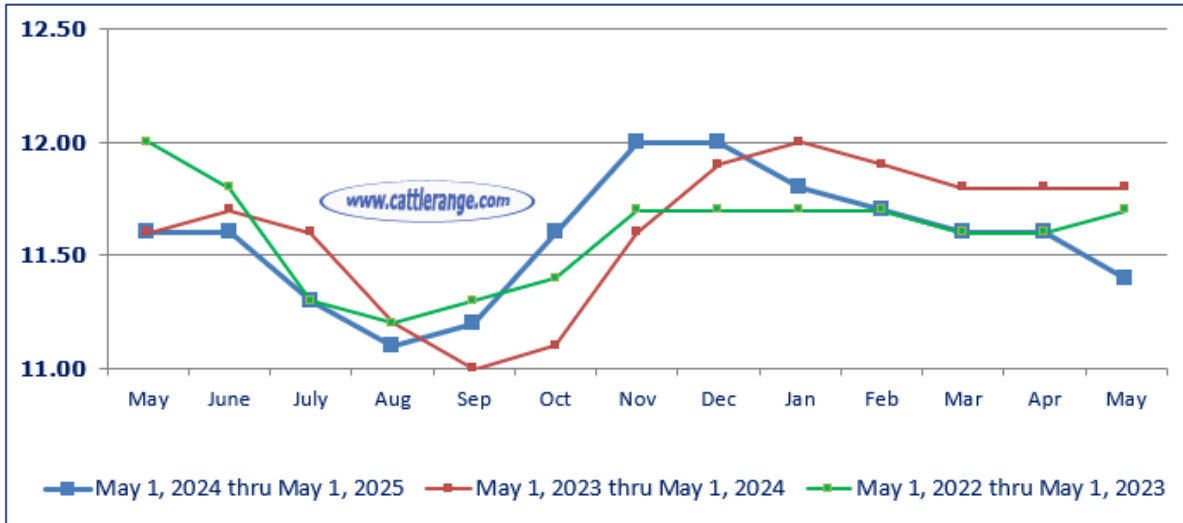
May USDA Cattle on Feed Report: Released by USDA on May 23, 2025

United States Cattle on Feed Down 2 Percent

- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.4 million head on May 1, 2025. The inventory was 2 percent below May 1, 2024.
- **Placements in feedlots** during April totaled 1.61 million head, 3 percent below 2024. Net placements were 1.56 million head. During April, placements of cattle and calves weighing less than 600 pounds were 310,000 head, 600-699 pounds were 225,000 head, 700-799 pounds were 370,000 head, 800-899 pounds were 443,000 head, 900-999 pounds were 195,000 head, and 1,000 pounds and greater were 70,000 head.
- **Marketings of fed cattle** during April totaled 1.83 million head, 3 percent below 2024.
- **Other disappearance** totaled 50,000 head during April, 11 percent below 2024.

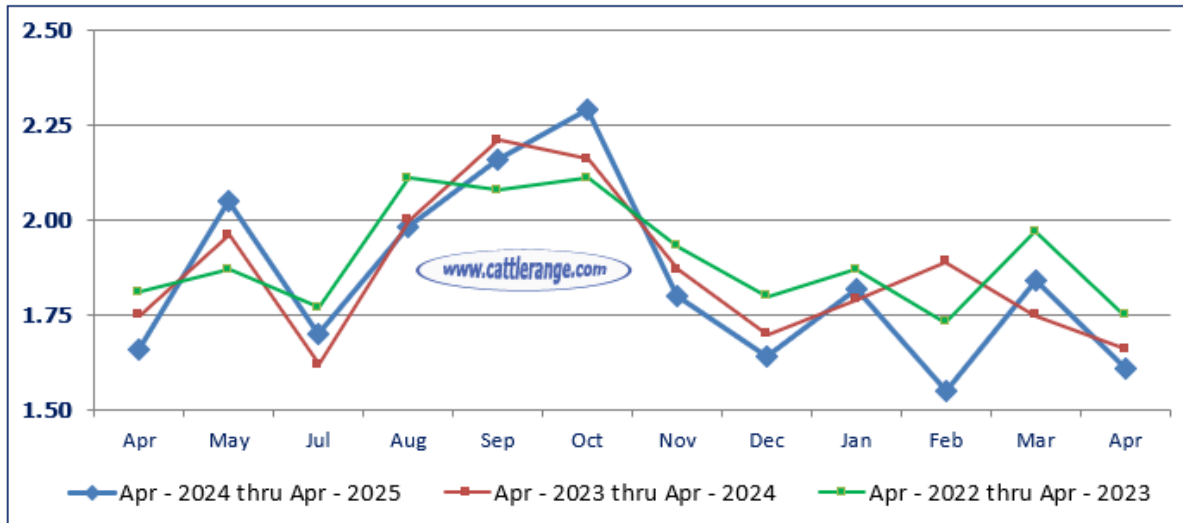
[View Complete Report](#)

Cattle on Feed in 1,000+ Capacity Feedlots as of May 1st



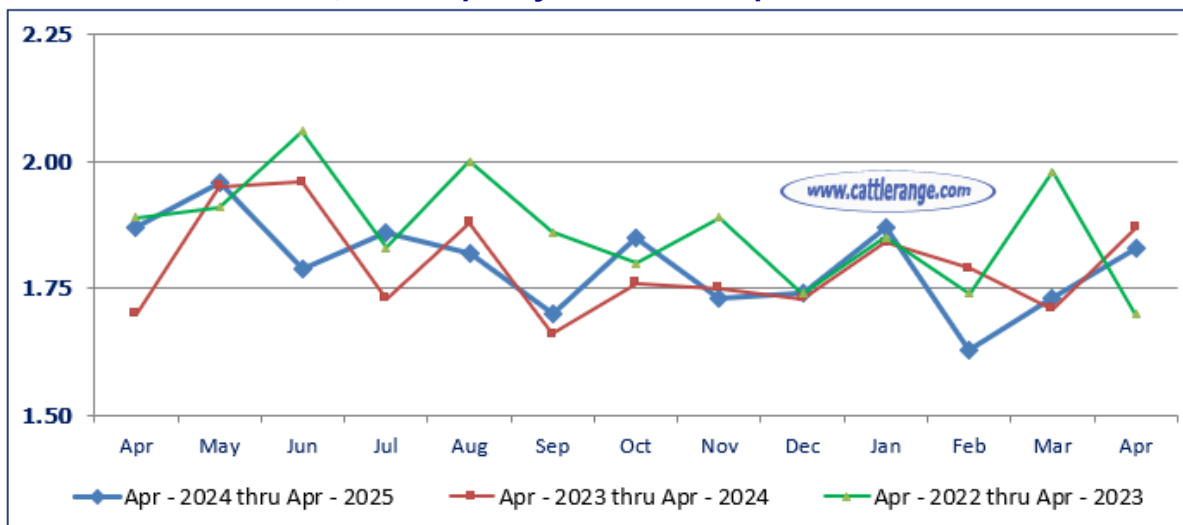
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in April



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in April



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2024 and 2025

State	May 1, 2024	April 1, 2025	May 1, 2025		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	254	228	231	91	101
California	525	500	485	92	97
Colorado	950	1,000	960	101	96
Idaho	340	340	335	99	99
Iowa	660	680	680	103	100
Kansas	2,300	2,340	2,290	100	98
Minnesota	110	(NA)	(NA)	(NA)	(NA)
Nebraska	2,510	2,600	2,550	102	98
Oklahoma	320	335	325	102	97
South Dakota	245	240	235	96	98
Texas	2,770	2,670	2,590	94	97
Washington	245	260	255	104	98
Other States	325	445	440	135	99
United States	11,554	11,638	11,376	98	98

(NA) Not available.

Thousands of Head

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Fed Cattle:

USDA reported on Friday afternoon that trade in all feeding regions has been limited on moderate to good demand. A few live purchases have been reported in the Southern Plains mostly at 220.00, however not enough for an adequate market test. The latest established market in any feeding region was on Wednesday in Nebraska with live purchases from 230.00-231.00 with dressed purchases ranging from 360.00 370.00, mostly at 360.00. On Wednesday in the Western Cornbelt live purchases traded mostly at 230.00 with dressed purchases ranging from 360.00-365.00, mostly at 360.00 on a light test. The last established live market in Kansas was last week at 220.00. The last established live market in the Texas Panhandle was last week at mostly 220.00.

5 Area Weekly Fed Cattle Weighted Averages:

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots

(Includes all transactions regardless of delivery day)

Recap for: Thursday, 5/22/2025

Head Count:	7,465	Week Ago:	52,318	Last Year:	44,646
Week to Date:	33,695	Week Ago:	56,755	Last Year:	49,538

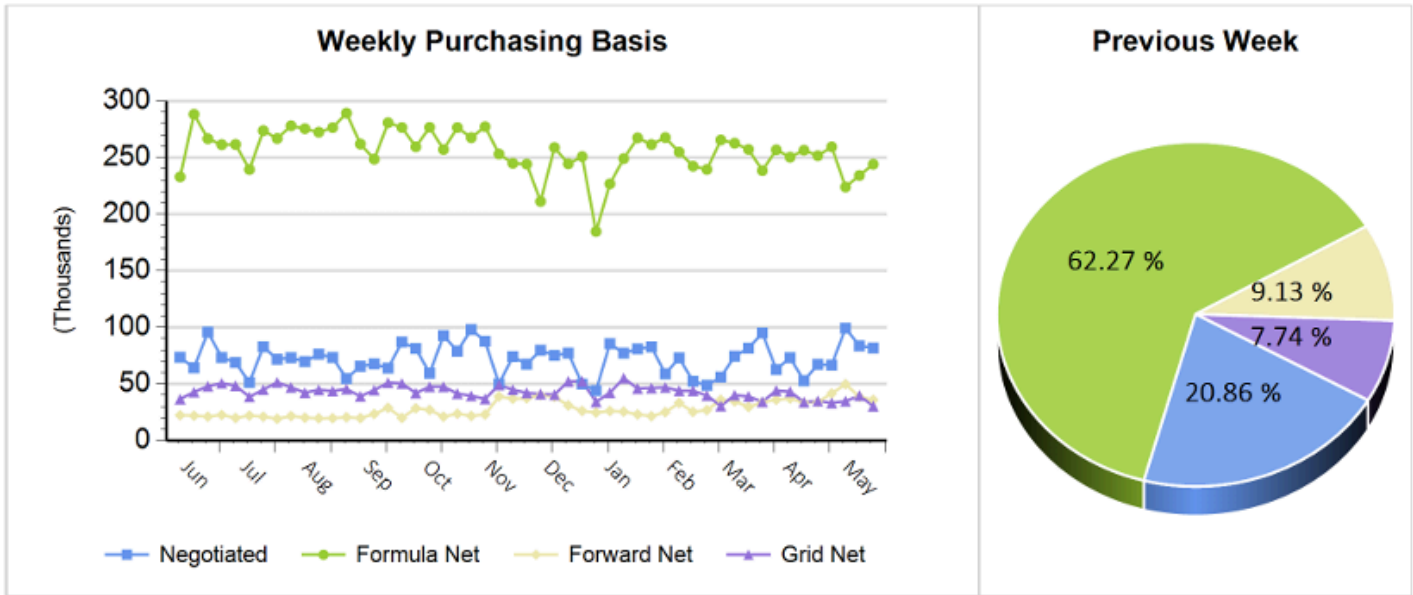
Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	2,170	1,250 - 1,600	228.00 - 231.00	1,487	230.53
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,170	1,250 - 1,600	228.00 - 231.00	1,487	230.53
STEERS: LIVE DELIVERED					
Over 80% Choice	1,002	1,475 - 1,600	230.00 - 232.00	1,551	231.83
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,002	1,475 - 1,600	230.00 - 232.00	1,551	231.83
STEERS: DRESSED DELIVERED					
Over 80% Choice	945	866 - 1,105	360.00 - 367.00	982	363.49
65 - 80% Choice	153	918 - 948	360.00 - 360.00	941	360.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,098	866 - 1,105	360.00 - 367.00	976	363.01
STEERS: DRESSED FOB					
No Reportable Trades.					
HEIFERS: LIVE FOB					
Over 80% Choice	953	1,225 - 1,500	219.00 - 231.00	1,334	229.07
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		

Daily Formula Base Voume

Tue May 13	Wed May 14	Thu May 15	Fri May 16	Mon May 19
58,355	34,391	46,022	29,360	63,814

Purchasing Basis Volume



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This week's Feedyard Closeouts...

The Cattle Range



Slaughter Steer Feedyard Close-Outs
Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending May 23, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = November 4, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$31.48)**

* Cost of 800 lb. steer delivered @ \$251.00 per cwt. + \$15 freight:	\$2,023.00
Feed Cost for 700 lbs. @ \$1.06 per lb.	\$742.00
Interest on cattle cost for 200 days:	\$105.31
Interest on feed cost:	\$19.31
Total Cost & Expense:	\$2,889.62
**Sale proceeds: 1,500 lb. steer @ \$228.00 per cwt:	\$3,420.00

This week's Profit/(Loss) per head:	\$530.38
Profit/(Loss) per head for previous week:	\$528.46
Change from previous week:	+\$1.92
Sale price necessary to breakeven:	\$192.64

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = December 9, 2025

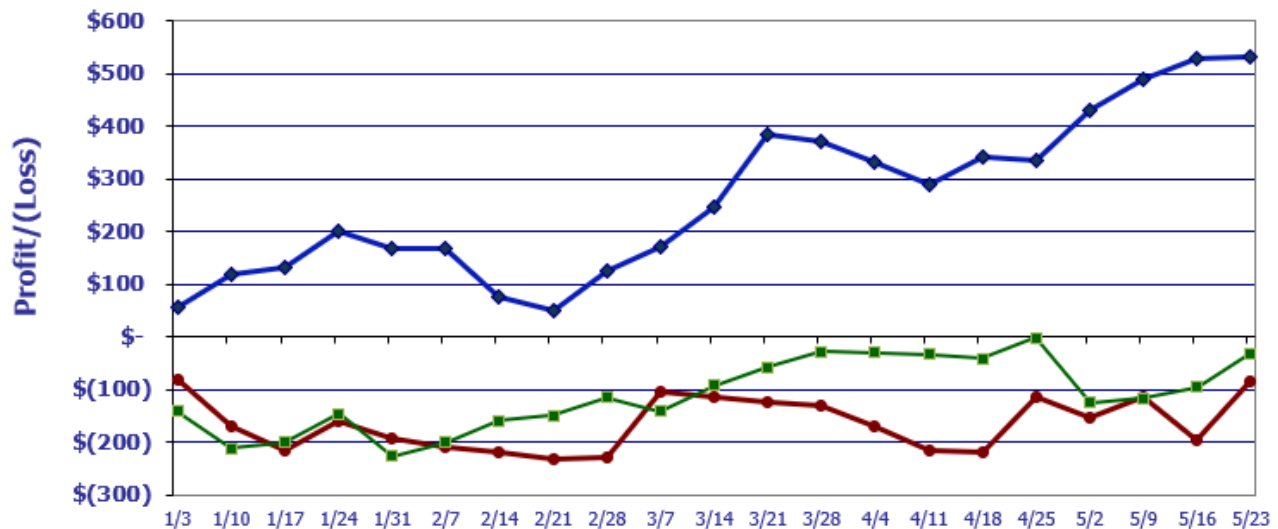
* Cost of 800 lb. steer delivered @ \$295.69 per cwt. + \$15 freight:	\$2,380.52
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$110.87
Interest on feed cost:	\$16.46
Total Cost & Expense:	\$3,214.86
**Sale proceeds: 1,500 lb. steer @ \$208.70 per cwt:	\$3,130.50

This week's Profit/(Loss) per head:	(\$84.36)
Profit/(Loss) per head for previous week:	(\$197.90)
Change from previous week:	+\$113.54
Sale price necessary to breakeven:	\$214.32

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

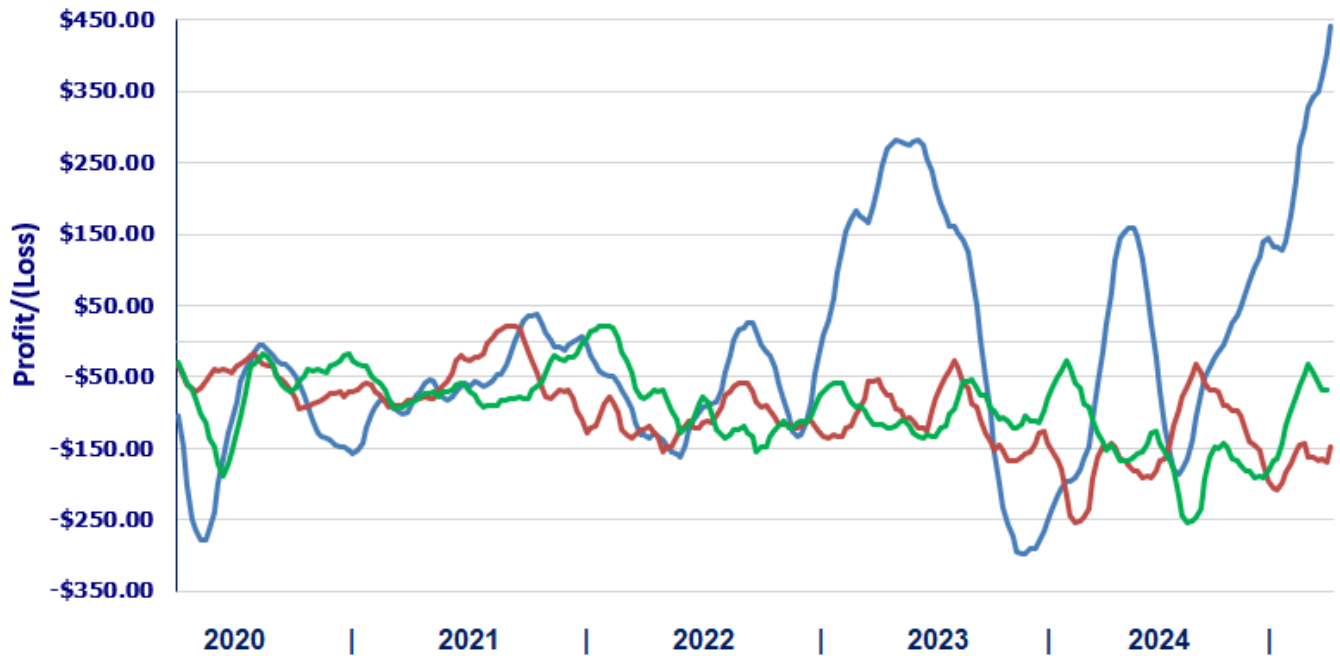
www.cattlerange.com



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$530.38
Projection based on the futures when placed on-feed 200 days ago:	(\$31.48)
Projection based on the futures for steers placed on-feed this week:	(\$84.36)

Feedyard Close-Outs - 5 Year Moving Averages...

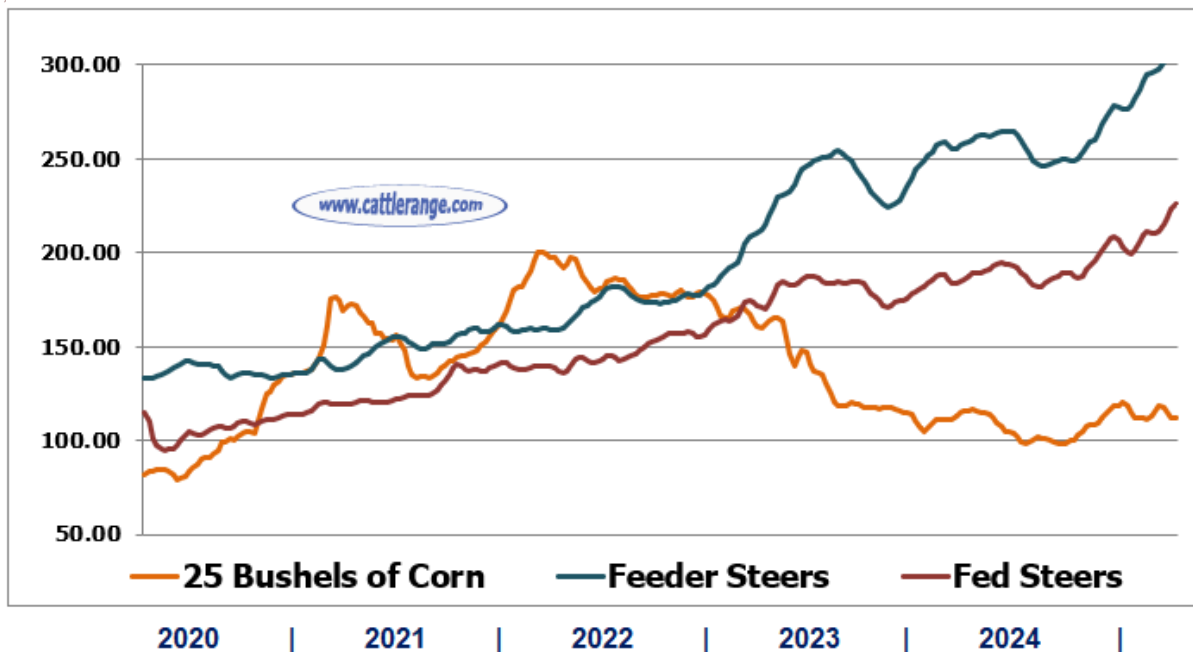
www.cattlerange.com



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	Head	% of Total
Steers	271,091	48.3%
Heifers	189,084	33.7%
Dairy Cows	45,925	8.2%
Other Cows	46,486	8.3%
Bulls	8,237	1.5%
Total	560,823	

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter

Current Day Slaughter

					Prev Week	Last Year	2025	2024	YTD
<u>Fri May 23, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	822	5,000	5,000	4,012	56,689	89,787	-36.9%
Cattle	97,000	105,000	118,556	568,000	564,000	598,388	11,820,732	12,582,338	-6.1%
Hogs	424,000	466,000	440,915	2,352,000	2,380,000	2,358,909	50,870,121	51,962,675	-2.1%
Sheep	5,000	3,000	4,901	39,000	36,000	36,305	774,971	774,047	0.1%

					Prev Week	Last Year	2025	2024	YTD
<u>Sat May 24, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	0	0	5,000	5,000	4,012	56,689	89,787	-36.9%
Cattle	2,000	2,000	3,748	570,000	566,000	602,136	11,822,732	12,586,086	-6.1%
Hogs	10,000	20,000	12,172	2,362,000	2,400,000	2,371,081	50,880,121	51,974,847	-2.1%
Sheep	0	0	37	39,000	36,000	36,342	774,971	774,084	0.1%

Previous Day Slaughter

					Prev Week	Last Year	2025	2024	YTD
<u>Thu May 22, 2025</u>		<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	1,000	546	4,000	4,000	3,190	55,689	88,965	-37.4%
Cattle	116,000	120,000	121,302	471,000	459,000	479,832	11,723,732	12,463,782	-5.9%
Hogs	479,000	481,000	481,754	1,928,000	1,914,000	1,917,994	50,446,121	51,521,760	-2.1%
Sheep	8,000	7,000	8,501	34,000	33,000	31,404	769,971	769,146	0.1%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 5/23/25
Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields.
Values reflect U.S. dollars per 100 pounds.

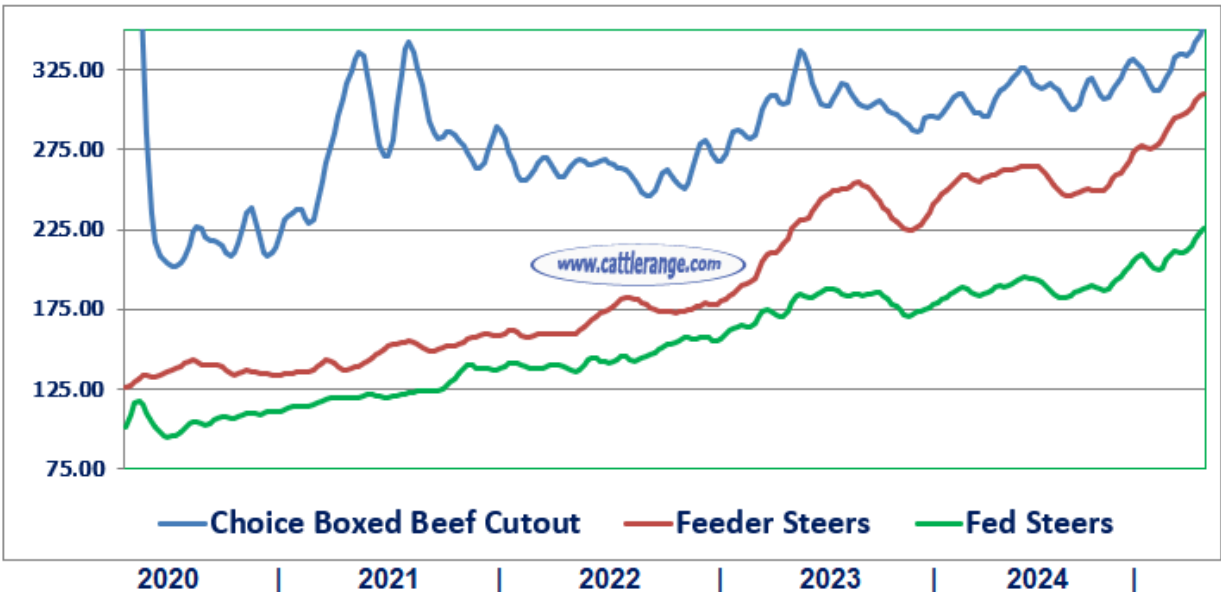
	Choice 600-900	Select 600-900
Current Cutout Values:	361.55	351.32
Change from prior day:	0.58	2.37
Choice/Select spread:	10.23	
Total Load Count (Cuts, Trimmings, Grinds):	71	

Composite Primal Values

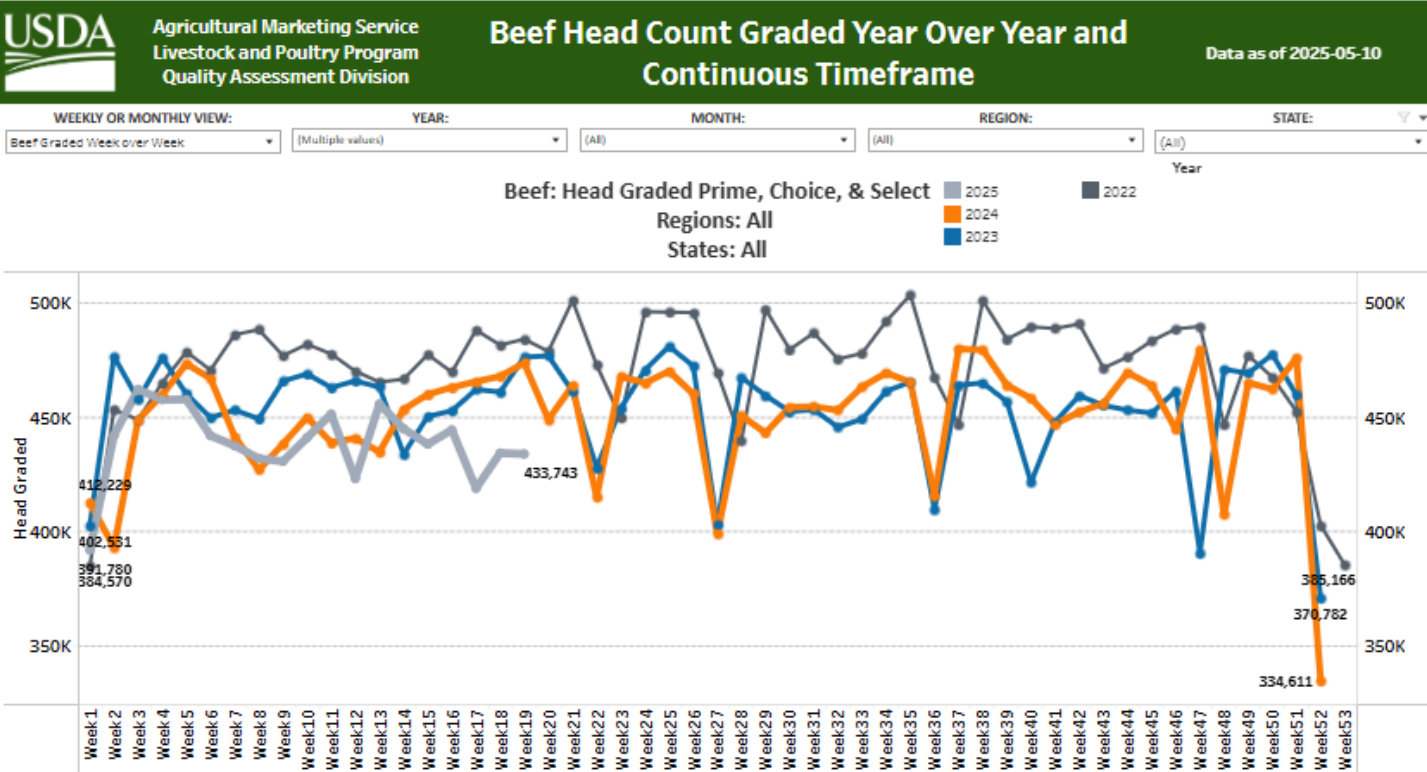
Primal Rib	562.74	550.94
Primal Chuck	286.37	287.90
Primal Round	291.15	292.55
Primal Loin	508.59	465.38
Primal Brisket	304.75	293.31
Primal Short Plate	253.52	253.52
Primal Flank	190.57	193.52

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
05/22	46	16	4	14	81	360.97	348.95
05/21	74	20	6	22	122	359.59	348.28
05/20	58	18	15	10	101	358.75	344.96
05/19	37	11	12	13	72	354.81	344.11
05/16	68	11	6	16	101	352.49	342.39
Current 5 Day Simple Average:						357.32	345.74



USDA National Steer & Heifer Estimated Grading Percent Report:
Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:
Net sales of 12,300 MT for 2025 were down 16 percent from the previous week, but up 8 percent from the prior 4-week average. Increases were primarily for Japan (3,600 MT, including decreases of 200 MT), South Korea (2,800 MT, including decreases of 500 MT), Taiwan (1,800 MT, including decreases of 100 MT), Mexico (1,600 MT, including decreases of 100 MT), and Canada (600 MT).

Exports of 14,800 MT were up 9 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to South Korea (5,400 MT), Japan (4,100 MT), Taiwan (1,600 MT), Mexico (1,500 MT), and Canada (800 MT).

Pork:
Net sales of 37,400 MT for 2025 were up 52 percent from the previous week and 68 percent from the prior 4-week average. Increases were primarily for Mexico (14,400 MT, including decreases of 100 MT), China (7,800 MT), Japan (3,300 MT, including decreases of 100 MT), South Korea (3,300 MT, including decreases of 100 MT), and Colombia (2,100 MT, including decreases of 100 MT).

Exports of 28,500 MT were up 8 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Mexico (12,800 MT), Japan (4,400 MT), South Korea (3,400 MT), Colombia (1,800 MT), and Canada (1,600 MT).

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USDA National Retail Beef Report:
National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 1.9 percent and the Activity Index increased by 14.6 percent. Compared to last week, items from the brisket, loin, and round sections showed an increase in ad space while items from the chuck, sirloin, other/misc., deli, and variety meat sections showed a decrease in ad space. Approaching Memorial Day, items from the rib and ground beef sections showed the

largest increases this week with ribeye steaks and ground beef patties being the largest contributing factors. Carcass items remained steady. T-Bone and Bone-In Ribeye Steaks averaged 0.65/lb higher, ground beef patties averaged 0.74/lb higher, and 80% ground beef averaged 0.52/lb higher compared to this week last year. Ground beef patties and 80% ground beef are 0.41 and 0.26 lower, respectively, compared to last week as retailers continue to promote ground items for Memorial Day and graduation parties.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	121,011	105,519	
Feature Rate (%)	93.1%	95.0%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, May 24th was estimated at 1011.7 million lbs. according to the USDA Marketing Service. This was 0.6 percent lower than a week ago and 1.2 percent lower than a year ago. Cumulative meat production for the year to date was 2.1 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past

year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stock Markets & Economic News:

[T. Rowe Price](#)

Stocks decline amid Treasury market volatility and renewed tariff threats

Major stock indexes finished the week lower. Small- and mid-cap indexes fared worst, while the S&P 500 Index and Dow Jones Industrial Average both fell back into negative territory for the year after ending the prior week slightly positive. The technology-heavy Nasdaq Composite held up best but still shed 2.47%. U.S. markets will be closed Monday in observance of the Memorial Day holiday.

After a relatively quiet start to the week, stock indexes took a sharp turn lower on Wednesday afternoon, alongside U.S. Treasuries, following a weaker-than-expected auction of 20-year Treasury bonds, which pushed longer-term yields higher and saw the 30-year yield hit its highest level since 2023, though Treasuries across most maturities recovered some ground by the end of the week. (Bond prices and yields move in opposite directions.) The weak auction and subsequent move in yields was partially attributed to credit rating agency Moody’s downgrade of U.S. sovereign debt at the end of the prior week amid concerns about rising U.S. federal debt and fiscal deficits. This appeared to be amplified later in the week after the House of Representatives passed President Donald Trump’s tax bill, which some believe could increase federal debt considerably over the next several years.

Equities continued to slide on Friday after President Trump announced plans to impose a 50% tariff on imports from the European Union, effective June 1, stating that trade talks are “going nowhere.” His announcement also included a threat of 25% tariffs on iPhones unless Apple moves production of the product to the U.S., sending shares of the consumer technology giant more than 3% lower on Friday.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	41,603.07	-1,051.67	-2.21%
S&P 500	5,802.82	-155.56	-1.34%
Nasdaq Composite	18,737.21	-473.90	-2.97%
S&P MidCap 400	2,977.59	-110.63	-4.59%
Russell 2000	2,039.85	-73.40	-8.53%

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This week brought major improvements for the northern Plains and the Eastern U.S. from Maine to Florida. The Upper Midwest saw areas of degradation, as did the Southwest, where areas worsened for the 19th straight week.

26.58%

of the U.S. and 31.65% of
the lower 48 states are in
drought this week.

↓ 4.8% since last week

↓ 19.2% since last month

134.4 Million

acres of major crops in U.S.
are experiencing drought
conditions this week.

↓ 7.2% since last week

↓ 18.5% since last month

81.8 Million

people in the U.S. and 81.4
Million in the lower 48
states are affected by
drought this week.

↑ 1.5% since last week

↓ 13.7% since last month

32

U.S. states are
experiencing Moderate
Drought (D1) or worse this
week.

↓ 3 states since last week

↓ 7 states since last
month

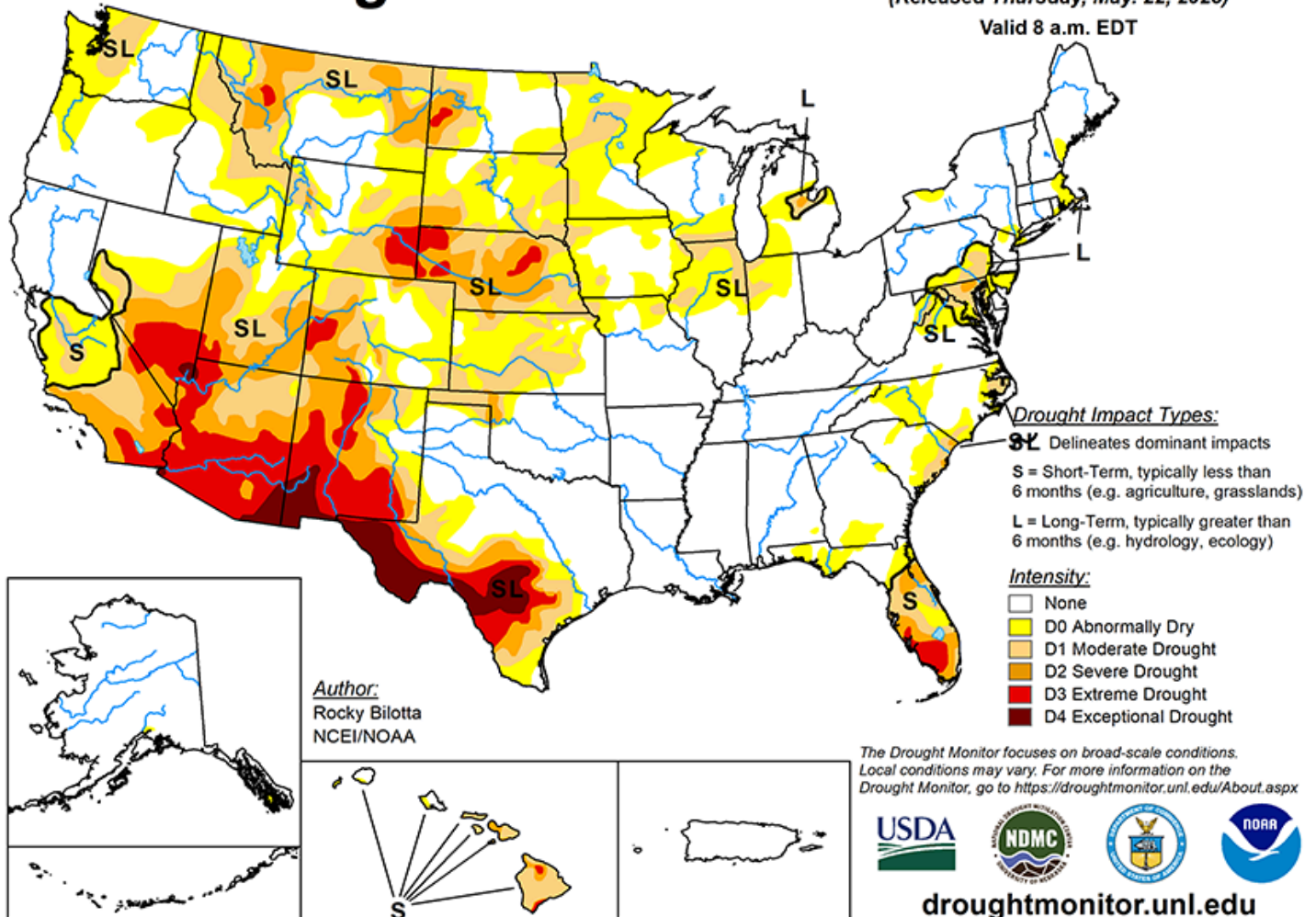
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

May 20, 2025

(Released Thursday, May. 22, 2025)

Valid 8 a.m. EDT

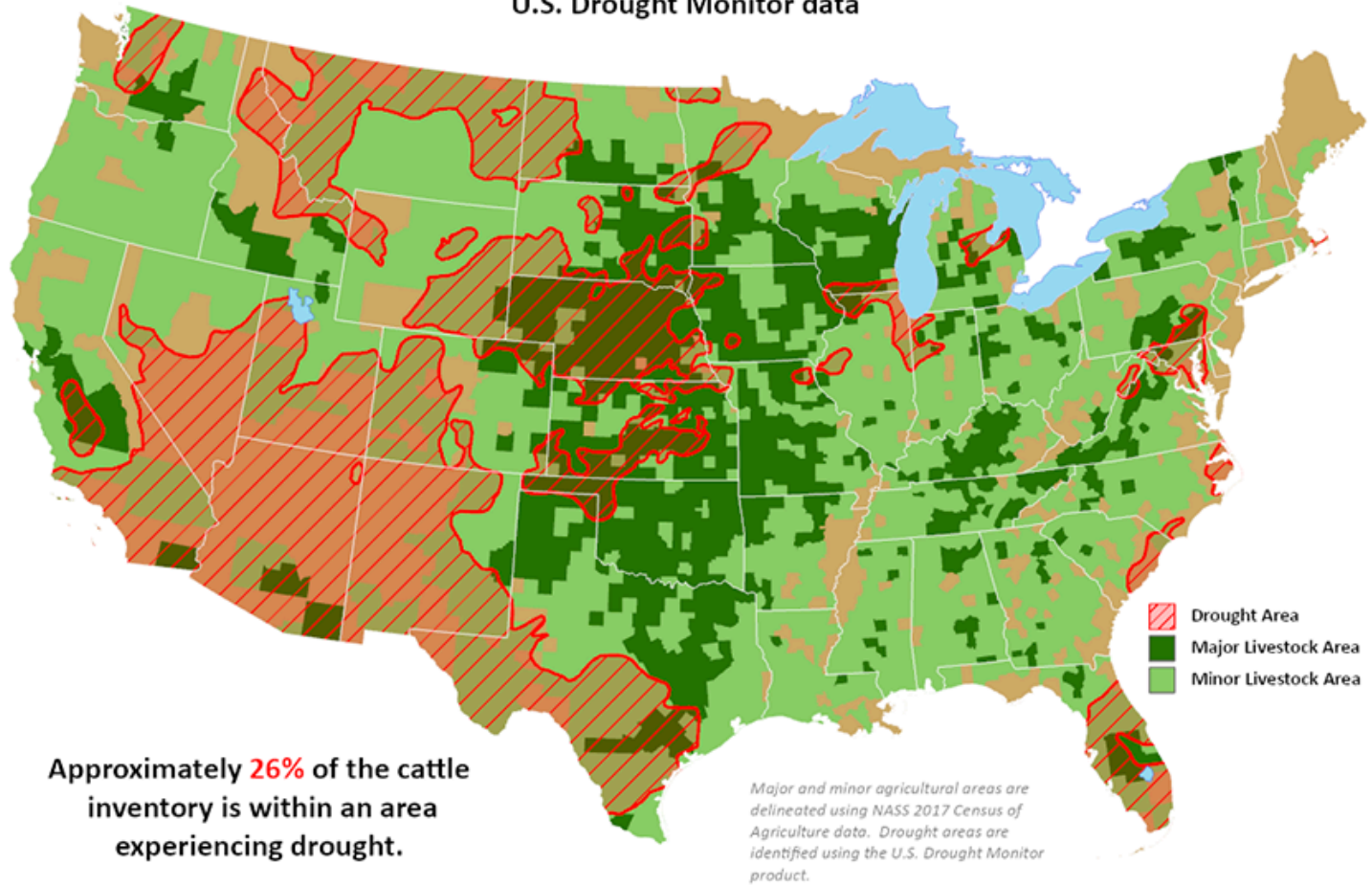




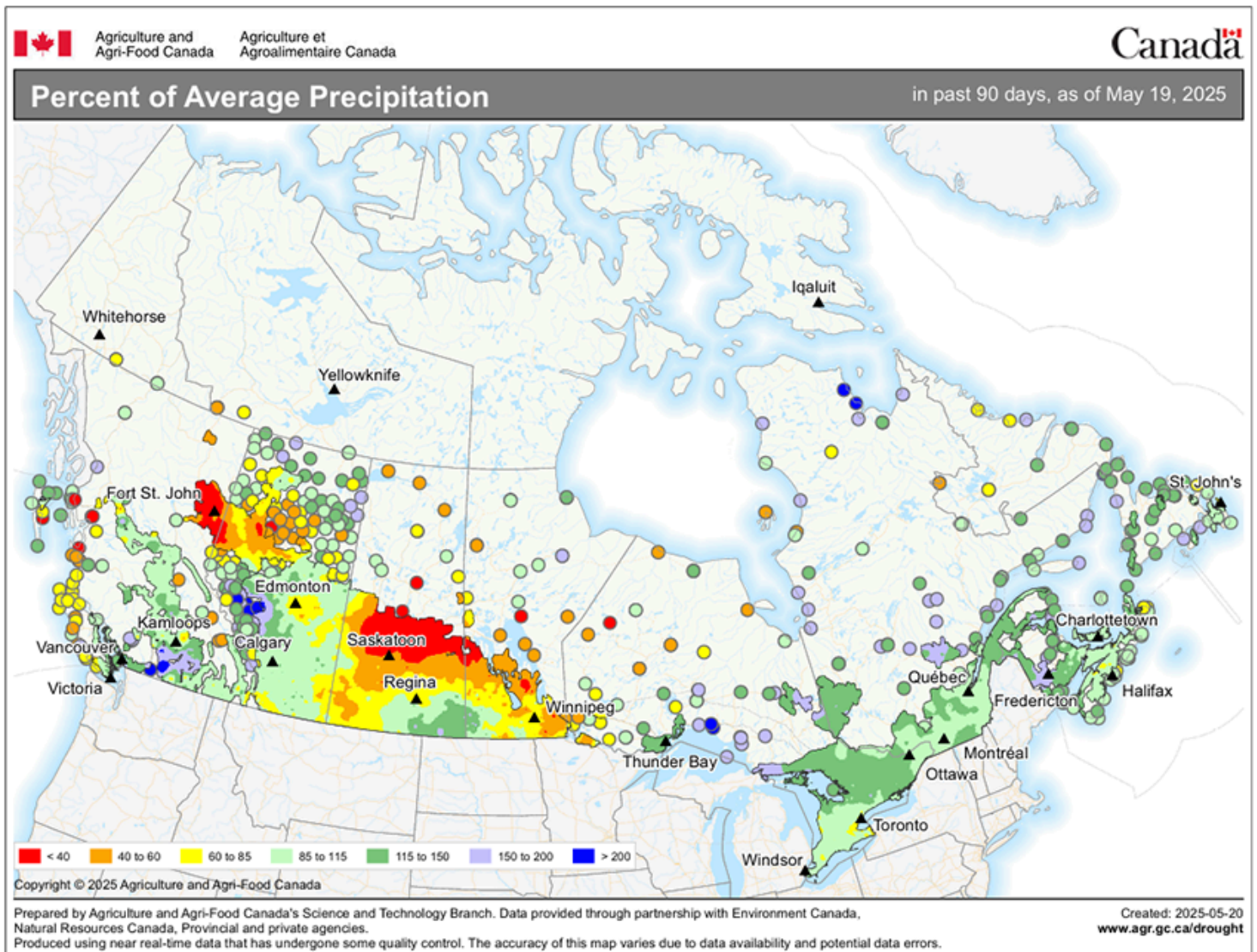
This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

Cattle Areas in Drought

Reflects **May 20, 2025**
U.S. Drought Monitor data



Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

During the next five days (May 20–24, 2025), As the medium range period begins Tuesday, a surface low pressure system over the Mid-Mississippi Valley supported by strong upper-level energy will provide ample lift and instability for rain and thunderstorms in the Mississippi and Ohio Valleys. The low is forecast to track east and spread rain and thunderstorm chances to the Mid-Atlantic in particular on Wednesday, and shifting into the Northeast later week as the low pivots northward. Elsewhere, some weak troughing aloft and frontal systems tracking through the Northwest next week could produce rounds of modest precipitation there. Most precipitation should be rain aside from the highest peaks. Warm to hot temperatures are likely across the southeastern U.S. as the subtropical upper ridge reaches the region. Southern Texas in particular will remain hot into Tuesday, with temperatures well into the 100s. The Florida Peninsula should see warm temperatures in the mid 90s. Both areas could see record or near record warm lows and highs. Meanwhile, a trough will promote below normal temperatures across the northern tier, with highs only reaching the 50s in the north-central Plains on Tuesday. As the trough tracks east, cooler than average temperatures are likely in the eastern third of the U.S. under it, moderating temperatures in the South. But upper ridging poking into the southwestern U.S. will raise temperatures to above normal there, expanding east across the Four Corners states by Thursday and into the southern Plains late next week. Highs will be well into the 100s in the Desert Southwest with temperatures nearing 100 in parts of Texas eventually.

The 6-10 day outlook (valid May 25–29, 2025) favors above-normal precipitation across most of the U.S., with near-normal precipitation favored from southern California to Montana, as well as parts of the

Midwest, northern New England, and northwest Alaska. Below-normal precipitation favored in portions of the Midwest, from northern Minnesota to northern Michigan. Increased probabilities for above-normal temperatures are forecast for Hawaii, much of the West, and along the Gulf, while below-normal temperatures are favored from the central Plains to the Northeast, and in parts of Alaska.

Precipitation & Temperature Outlooks:

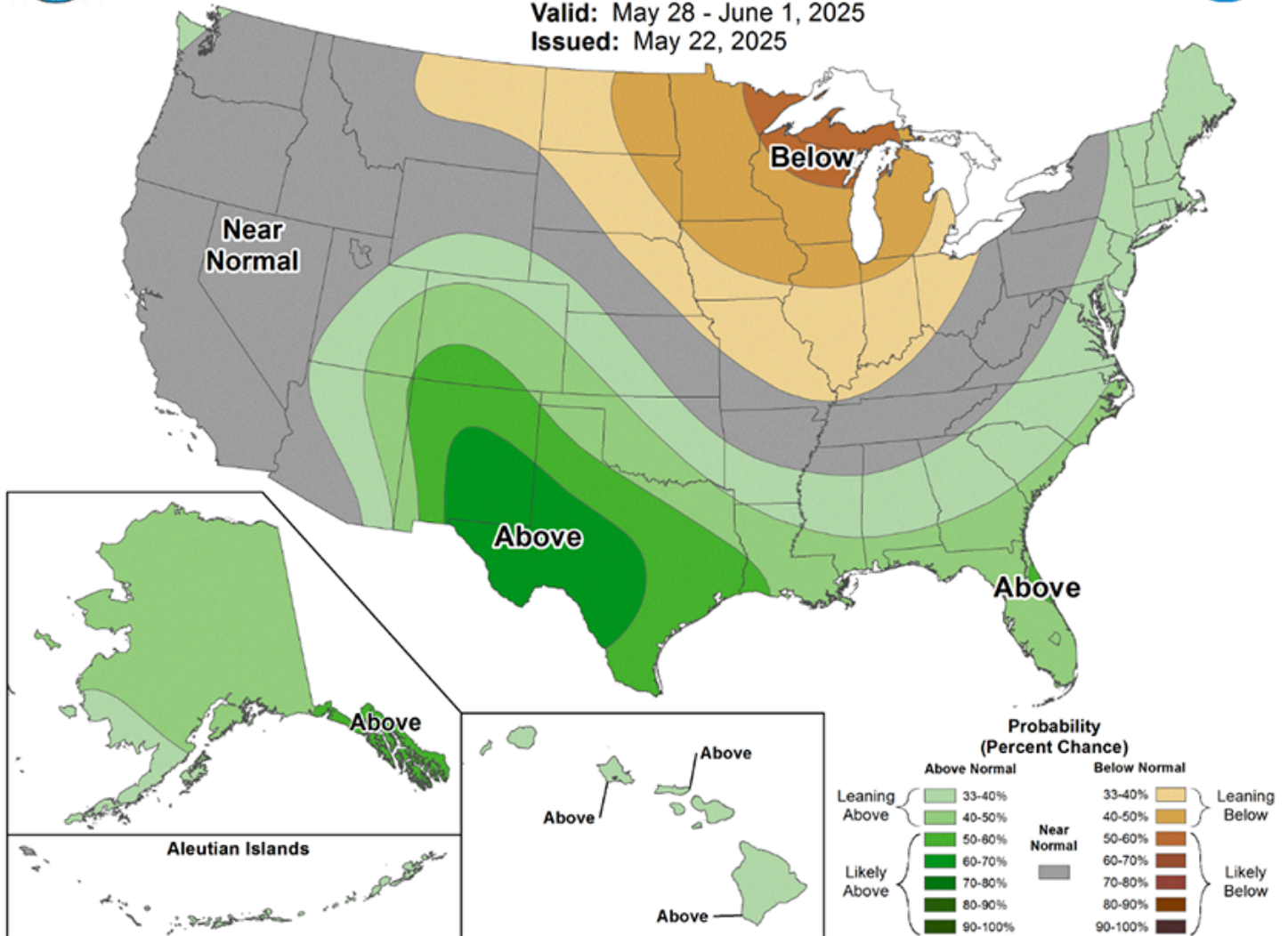


6-10 Day Precipitation Outlook



Valid: May 28 - June 1, 2025

Issued: May 22, 2025

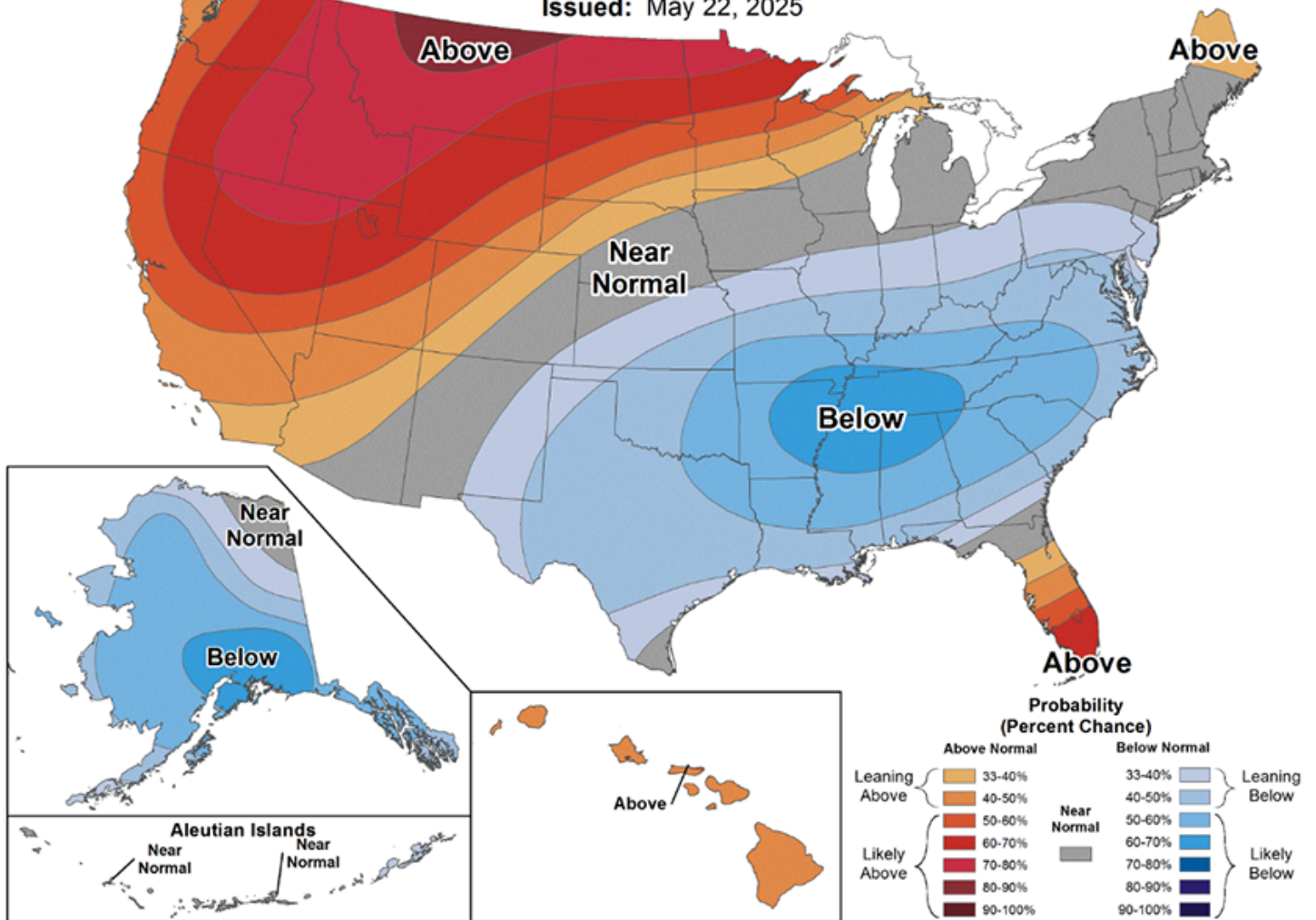


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6-10 Day Temperature Outlook

Valid: May 28 - June 1, 2025
Issued: May 22, 2025



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Corn Crop & Pasture Conditions:

Corn Emerged - Selected States

[These 18 States planted 92% of the 2024 corn acreage]

State	Week ending			2020-2024 Average
	May 18, 2024	May 11, 2025	May 18, 2025	
	(percent)	(percent)	(percent)	(percent)
Colorado	20	2	24	20
Illinois	46	25	54	48
Indiana	28	19	39	31
Iowa	44	30	58	49
Kansas	51	42	53	45
Kentucky	48	33	43	52
Michigan	18	3	27	16
Minnesota	35	30	58	38
Missouri	60	43	63	62
Nebraska	35	36	58	43
North Carolina	89	75	88	88
North Dakota	11	5	25	7
Ohio	34	14	22	20
Pennsylvania	7	3	17	10
South Dakota	15	21	50	19
Tennessee	60	51	65	64
Texas	73	79	85	77
Wisconsin	21	5	23	21
18 States	38	28	50	40

Pasture and Range Condition – Selected States: Week Ending May 18, 2025

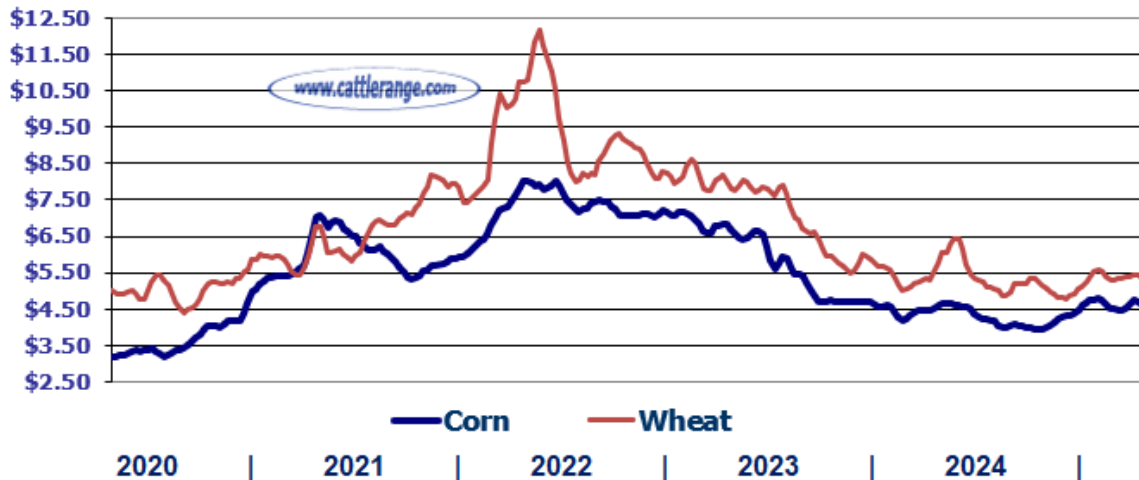
[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	1	2	13	69	15
Arizona	46	45	6	3	-
Arkansas	2	11	34	44	9
California	-	-	10	80	10
Colorado	8	16	42	29	5
Connecticut	-	-	40	60	-
Delaware	3	9	36	47	5
Florida	4	25	47	16	8
Georgia	3	8	31	48	10
Idaho	2	6	24	38	30
Illinois	2	5	27	43	23
Indiana	1	3	23	60	13
Iowa	1	4	32	49	14
Kansas	4	12	30	48	6
Kentucky	-	5	19	67	9
Louisiana	1	3	32	55	9
Maine	-	-	32	56	12
Maryland	2	18	27	41	12
Massachusetts	-	-	20	80	-
Michigan	1	2	20	59	18
Minnesota	2	4	39	47	8
Mississippi	2	6	28	54	10
Missouri	-	1	13	79	7
Montana	23	22	22	23	10
Nebraska	13	35	36	16	-
Nevada	30	55	10	5	-
New Hampshire	-	-	4	72	24
New Jersey	7	25	21	47	-
New Mexico	22	24	19	11	24
New York	-	-	25	64	11
North Carolina	-	1	40	56	3
North Dakota	8	15	38	37	2
Ohio	-	1	23	67	9
Oklahoma	2	8	36	45	9
Oregon	6	9	17	44	24
Pennsylvania	4	5	10	61	20
Rhode Island	-	-	-	100	-
South Carolina	2	8	36	49	5
South Dakota	6	20	50	22	2
Tennessee	1	6	21	56	16
Texas	9	17	31	35	8
Utah	6	18	26	45	5
Vermont	-	-	-	69	31
Virginia	6	18	40	35	1
Washington	1	2	31	65	1
West Virginia	1	9	40	47	3
Wisconsin	2	7	26	55	10
Wyoming	20	27	33	17	3
48 States	13	19	28	32	8
Previous week	13	23	28	28	8
Previous year	7	13	31	40	9

- Represents zero.

[^ Contents](#)**Weekly Grain Market Review:**

Grain Prices	05/23/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.61	4.42	4.72	4.70	5.47
Kansas City Wheat	5.35	5.23	5.43	6.66	6.69
July Corn Futures	4.5950	4.4350	4.8550	4.6450	5.3127
July Wheat Futures	5.4250	5.2500	5.4500	6.9725	6.7597

5 Year Moving Average - Corn & Wheat - 5/23/25**Last Week's Corn Trade Data:**

Net sales of 1,190,800 MT for 2024/2025 were down 29 percent from the previous week and 14 percent from the prior 4-week average. Increases primarily for Japan (370,900 MT, including 99,500 MT switched from unknown destinations), Mexico (219,300 MT, including 38,000 MT switched from unknown destinations and decreases of 15,200 MT), Colombia (153,100 MT, including 42,000 MT switched from unknown destinations and decreases of 13,600 MT), the Dominican Republic (103,100 MT, including 38,000 MT switched from unknown destinations and decreases of 22,700 MT), and Taiwan (71,500 MT, including 63,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (91,200 MT) and Guatemala (13,300 MT). Net sales of 218,400 MT for 2025/2026 were primarily for Colombia (100,000 MT), Costa Rica (74,500 MT), El Salvador (14,900 MT), Mexico (13,100 MT), and Honduras (11,900 MT).

Exports of 1,589,400 MT were up 13 percent from the previous week, but down 4 percent from the prior 4-week average. The destinations were primarily to Mexico (507,900 MT), Japan (223,600 MT), Colombia (175,600 MT), Taiwan (149,600 MT), and South Korea (138,900 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week:

Last Reported:

Last Year:

No sale report this week.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

No sale report this week.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:

No sale report this week.

Torrington Livestock Commission - Torrington WY

This Week: 489

Last Reported: 850

Last Year: 1,594

Compared to last week; slaughter and feeder cows traded mostly steady to weak. Slaughter bulls traded fully steady on a large run of bulls. A very active market with active bidding from the seats.

Cattleman's Livestock Auction - Belen NM

This Week: 621

Last Reported: 522

Last Year: 526

Compared to last week: steer and heifer calves sold 5.00-7.00 lower. Feeder steers and heifers sold steady with limited comparisons. Slaughter cows and bulls sold steady to 2.00 higher. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week:

Last Reported:

Last Year:

The border has been closed for livestock imports until further notice. The suspension will continue on a month-by-month basis.

Eastern MO Commission Company - Bowling Green, MO

This Week: 766

Last Reported: 1,688

Last Year: 1,034

Friday's auction was a Special Bred Cow and pairs sale with several small consignments and groups of bred cows mostly 4 yrs to short and solid mouth in the 2nd and 3rd stage with several pairs mostly 4 yrs to short solid mouth selling with moderate to good demand. Feeder cattle were not well tested on light offering selling in small packages and singles selling within last week's price ranges on similar quality and weights. Slaughter steers and heifers sold steady to 1.00 higher with slaughter cows trading steady to firm.

Smith County Commission - Carthage TN

This Week: 725

Last Reported: 741

Last Year: 887

Compared to last week Feeder Steers under 550lbs 2.00 to 3.00 lower, over 550lbs 4.00 to 8.00 higher; Feeder Heifers steady to 6.00 higher; Feeder Bulls mostly steady; Slaughter Cows 2.00 to 4.00 higher; Slaughter Bulls 2.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 940

Last Reported: 964

Last Year: 1,070

Slaughter cattle were steady this week compared to last week . Feeder cattle were steady this week compared to last week . Demand was moderate; market activity and buyer interest were moderate. Offerings moderate with quality average.

Monday Auctions:**Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 2,183

Last Reported: 4,881

Last Year: 2,717

Compared to last week: Feeder steers steady to 5.00 lower, heifers 2.00 to 6.00 lower. Good demand for

this nice offering of feeder steers and heifers. A lighter offering than last week's large BBQ feeder sale, the market was active but overall quality not quite as attractive as the cattle last week. Flesh condition of yearlings ranged from moderate to heavy.

Tri-State Livestock Auction Market - McCook NE

This Week: 1,386

Last Reported: 691

Last Year: 788

Nice run of feeders today, still showing a higher undertone. Demand was good.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 9,550

Last Reported: 6,387

Last Year: 6,751

Compared to last week: All classes of cattle 5.00-10.00 lower. Demand moderate to good. Most feeder cattle had a flick of ear, thin fleshed, and plain. Calves were moderately fleshed plain to average. Despite the plain quality and last week's downturn in cattle futures, the market remained relatively strong, reflecting continued buyer demand and underlying market support.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,928

Last Reported: 1,948

Last Year: 2,669

Compared to last week: Market very uneven. Steers under 400 lbs 5.00-10.00 higher; over 400 lbs 5.00-10.00 lower but better quality types steady to firm. Heifers under 600 lbs 8.00-12.00 lower; over 600 lbs steady to 5.00 higher. Demand moderate to good. Buyers more selective this week as quality was not as attractive as last week and plain to average, few attractive.

Roswell Livestock Auction - Roswell NM

This Week: 1,374

Last Reported: 767

Last Year: 1,324

Compared to last week; Steer calves 400-550 lbs sold 9.00-10.00 lower with the exception of 450-500 lbs being 15.00-22.00 higher. Feeder steers 600-650 lbs sold 12.00-18.00 higher. Heifer calves 400-500 lbs were 4.00-10.00 lower while 500-550 lbs sold 15.00-21.00 higher. Feeder heifers 600-650 lbs were 8.00-12.00 higher. Cattle are reported according to quality, quantity, weight, condition and fill. Trade was moderate with good demand on larger numbers. Slaughter cows sold steady to 4.00 higher and slaughter bulls were 3.00-5.00 higher.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 11,074

Last Reported: 9,196

Last Year: 9,804

Compared to last week feeder steers sold steady to 8.00 lower. Feeder heifers sold from 5.00 lower to 5.00 higher. Supply was heavy with good demand. Quality was off somewhat from last week. Lots of unweaned and non vaccinated calves in today's offering.

Callaway Livestock Center - Kingdom City MO

This Week: 3,218

Last Reported: 4,340

Last Year: 2,957

Compared to last week, steer calves weighing 400-500 lbs sold steady to firm, with 500-600 lbs selling steady to 10.00 lower on last week's very active market, 600-650 lbs traded fully steady to firm with 7 weights not well tested but selling with a firm undertone, the best test on the pot loads of yearlings over 850 lbs were the pot loads weighing 885-950 lbs trading steady to 3.00 lower. Heifer calves weighing 400-

450 lbs on a much lighter offering sold mostly steady, with 450-500 lbs selling 5.00-12.00 higher, 500-600 lbs sold fully steady to firm and 600-650 lbs traded steady to 3.00 higher. Demand was good on a moderate offering.

Mid-South Livestock - Unionville TN

This Week: 1,112

Last Reported: 787

Last Year: 879

Compared to last week, Feeder Steers 3.00-10.00 lower; Feeder Bulls 5.00-15.00 lower with instances of 20.00 lower; Feeder Heifers 2.00-10.00 lower with instances of 15.00 lower; Slaughter Cows 3.00-5.00 higher; Slaughter Bulls mostly steady.

Saluda Livestock Exchange - Saluda, SC

This Week: 947

Last Reported: 389

Last Year: 0

Compared to last week, feeder steers unevenly steady, feeder heifers 3.00 higher, feeder bulls 5.00 higher, slaughter cows 6.00 higher, slaughter bulls 3.00 higher. Heavy offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 917

Last Reported: 764

Last Year: 946

Compared to last week: Feeder steers and feeder heifers sold mostly steady. Slaughter cows and slaughter bulls sold steady to firm.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 260

Last Reported: 922

Last Year: 824

Compared to last week: Feeder steers and heifers were both too lightly tested this week to develop any market trend. Feeder quality this week was mostly plain to average. Demand for feeders was mostly good, despite a low quality and light offering. Market activity was mostly moderate to active today. Weigh up cows sold on moderate to good demand for light offerings. Demand for slaughter cows was mostly moderate.

Winter Livestock Auction - Riverton, WY

This Week: 392

Last Reported: 417

Last Year: 428

Compared to last Tuesday with slaughter cows mostly steady instance 4.00 higher, slaughter bulls instances 2.00-4.00 lower, several feeder cows returning to feed or pasture. Feeder calves mostly heifers with uneven or not as attractive offerings. Demand moderate with cow/calf pairs in most demand with good buyer activity.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

No sale report for this week.

OKC West Livestock Auction - El Reno, OK

This Week: 2,640

Last Reported: 12,485

Last Year: 10,521

Compared to last week: Steer and heifer calves 10.00-15.00 lower. Most calves were unweaned, fleshy, or crossbreds. Calves that were thin fleshed or sold in large drafts were steady. Trade was cautious, with buyers being particularly selective.

Lonestar Stockyards - Wildorado, TX

This Week: 1,050

Last Reported: 1,239

Last Year: 1,678

Compared to last week: Feeder heifers traded mostly 6.00 higher. Not enough comparable sales on feeder steers for a market trend. Calves too lightly tested for a market trend. Quality was mixed with the majority of the supply consisting of crossbred cattle. Slaughter cows traded mostly weak to 3.00 lower on a light test.

Ozarks Regional Stockyards - West Plains MO

This Week: 5,102

Last Reported: 2,206

Last Year: 5,157

Compared to last week, feeder steers were steady to 6.00 higher and heifers were steady to 3.00 lower. Steer and heifer calves under 700 lbs. were uneven from 6.00 lower to 6.00 higher. Demand was good and improved throughout the day. The supply was heavy as those waiting for the market to peak took last week's "key reversal" as a sign to bring calves to town.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,598

Last Reported: 1,170

Last Year: 1,521

Compared to two weeks ago: Slaughter cows and bulls sold 2.00 to 6.00 higher. Replacement cows sold steady. Feeder cattle sold steady to 5.00 higher

Calhoun Stockyard - Calhoun, GA

This Week: 195

Last Reported: 384

Last Year: 190

Compared to one week ago, slaughter cows and bulls 3.00 to 6.00 higher, all feeder classes unevenly steady, replacement cows mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 755

Last Reported: 1,141

Last Year: 682

Compared to last Tuesday feeder steers sold 5.00 to 10.00 lower with moderate to good demand. Feeder heifers under 600 lbs sold steady to 5.00 higher; over 600 lbs 5.00 lower with moderate to good demand. Yearling steers and heifers sold 5.00 lower in a limited comparison. Slaughter cows and slaughter bulls sold 5.00 to 10.00 higher with very good demand.

Producers Livestock Auction - Salina, UT

This Week: 640

Last Reported: 1,017

Last Year: 650

Compared to last week, heavy muscled feeder steers sold 2.00 to 5.00 higher while lighter muscled steers sold steady to 2.00 lower. Feeder heifers sold steady to 7.00 lower. Slaughter cows sold 1.00 to 9.00 lower, slaughter bulls traded steady to 1.00 higher. Replacement cattle sold with a slight downward trend

compared to last week on light to moderate supply. Bidding was active with good demand for all classes of cattle, light to moderate supplies.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 2,168

Last Reported: 2,344

Last Year: 2,757

Compared to last week: different weight classes than last week with best test on steers 950 to 999 lbs mostly steady on a narrow comparison. Heifers not well compared. Good to very good demand for today's offering featuring mostly loads including several loads of replacement heifers.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No sale reported this week.

Huss Platte Valley Auction - Kearney NE

This Week: 3,869

Last Reported: 2,071

Last Year: 0

Compared to two weeks ago, steers 650-800 lbs sold steady to 10.00 higher and steers over 800 lbs sold steady to 5.00 lower, on the heifer offerings heifers 750-900 lbs sold steady to 2.00 lower. Around 200 head of bawling calves sold in the mix with some having received preweaning vaccinations and some not. Demand was moderate to good from the buyers in the crowd.

OKC West - El Reno OK

This Week: 12,671

Last Reported: 12,485

Last Year: 10,521

Compared to last week: Feeder steers steady to 4.00 higher. Feeder heifers 2.00-6.00 lower. Feeder steers showed better overall quality compared to feeder heifers. Steer and heifer calves 10.00-15.00 lower. Most calves were unweaned, fleshy, or crossbreds. Calves that were thin fleshed or sold in large drafts were steady. Trade was cautious on calves, with buyers being particularly selective.

Clovis Livestock Auction - Clovis, NM

This Week: 1,756

Last Reported: 1,386

Last Year: 1,686

Compared to last week; Steer calves had insufficient numbers to compare but a lower undertone was felt except for 550-600 lb steers being 5.00 higher. Feeder steers 600-650 lb sold 12.00 lower and 800-850 lb were 10.00 lower while 700-800 lb yearling steers sold 1.00-10.00 higher. Heifer calves 400-450 lbs sold steady to 1.00 higher and 450-600 lb were 3.00-12.00 lower. Feeder heifer yearlings 600-650 lbs sold 6.00 higher and 650-700 lbs were 13.00 lower while 700-750 lbs were 17.00 higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,698

Last Reported: 1,240

Last Year: 1,713

Compared to last week, feeder steers and heifers over 600 lb sold steady to 2.00 lower. Quality not as desirable as last week. Not enough steer and heifer calves for a market test, however. however a package of 525 lb thin heifers sold up to 20.00 higher. Demand was moderate. Slaughter cows and bulls sold steady to 3.00 higher.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 1,055

Last Reported: 2,401

Last Year: 1,102

Compared to the sale two weeks ago, steers over 400 lbs. sold mostly 2.00 to 29.00 lower, while steer calves under 400 lbs. sold sharply higher. Heifers sold on a light test this week with a higher undertone. Demand was good today, especially for lighter cattle.

Springfield Livestock Auction - Springfield MO

This Week: 867

Last Reported: 1,706

Last Year: 1,048

Compared to last week, steers and heifers under 700lbs sold mostly 5.00 to 20.00 lower, and heavier weights were not well tested but sold with a steady undertone. Supply was moderate to light with many smaller lots of unweaned or short weaned calves making up the majority of the offering this week. Demand was moderate to light.

South Central Regional Stockyards - Vienna, MO

This Week: 2,358

Last Reported: 2,182

Last Year: 1,742

Compared to last Wednesday, feeder steers under 475 lbs 6.00-12.00 lower, over 475 lbs unevenly steady. Feeder heifers mostly steady to 4.00 lower except those near 425 lbs 5.00-10.00 lower. Slaughter cows 2.00-4.00 higher. Demand good.. Supply heavy. Another large run of high quality feeders although with more weaned cattle and more flesh overall this week.

Roanoke Stockyard - Roanoke AL

This Week: 725

Last Reported: 748

Last Year: 0

Compared to one week ago: Feeder steers sold 8.00 to 10.00 lower, feeder heifers and bulls sold 6.00 to 8.00 lower. Slaughter cows sold 7.00 to 9.00 lower, slaughter bulls sold 6.00 lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 340

Last Reported: 628

Last Year: 425

Compared to last week: Feeder steers and heifers sold mostly steady on a light test. Slaughter cows sold steady to 3.00 higher. Slaughter bulls sold 10.00 higher.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 998

Last Reported: 1,456

Last Year: 1,063

Compared to last week: Feeder steer and heifer calves were all too lightly tested to develop any market trend. Demand was mostly moderate to good for light offerings. Quality this week was mostly plain to average. A large portion of the feeder cattle offering continues to be comprised of very plain or unreportable, blemished offerings.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,473

Last Reported: 1,266

Last Year: 712

Compared to last week: Feeder steers and heifers trend not applicable; The undertone on both steers and heifers was higher. Demand was good. Many load lots for today's offering. More rain this week kept farmers optimistic.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

Next Auction Date: May 29th Regular Sale & Special Pair and Fall Bred Female.

Apache Livestock Auction - Apache, OK

This Week: 2,209

Last Reported: 2,937

Last Year: 2,033

Compared to last week: Feeder steers and feeder heifers unevenly steady. Steer calves up to 30.00 higher. Heifer calves 500 to 10.00 higher. Quality fair to average with good demand. Slaughter cows 3.00 to 8.00 higher. Slaughter bulls 4.00 higher.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 1,375

Last Reported: 1,841

Last Year: 2,761

Compared to last week: Feeder steers 2.00 to 5.00 higher. Feeder heifers 2.00 to 4.00 lower on a lighter test. Steer calves mostly steady. Heifer calves 8.00 to 10.00 lower. Demand was moderate. Quality was average.

Winter Livestock Auction - Pratt KS

This Week: 4,555

Last Reported: 5,339

Last Year: 2,405

Compared to last week, feeder steers 700 lb to 1100 lb sold 3.00 to 10.00 higher, with fancy cattle selling up to 15 higher. Feeder heifers 850 lb to 1,000 lb sold steady to 4.00 lower. Heifers 700 lb to 850 lb sold 4.00 to 7.00 higher. Not enough steers and heifers under 700 lb for a market test. Demand was good. Slaughter cows and bulls sold steady.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,120

Last Reported: 2,472

Last Year: 2,095

Nice offering of cattle today for the last regular Thursday sale. Feeder steers over 850 lbs sold mostly 8.00 to 13.00 higher and feeder heifers over 800 lbs sold uneven 3.00 lower to 1.00 higher. The receipts were moderate with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,626

Last Reported: 2,330

Last Year: 1,842

Compared to last week: Turn out was good with cattle continuing to come off wheat. There were few comparable sales, but a definite higher undertone was noted. Demand seemed to favor 700-800 pound steers and heifers. Slaughter cattle made a jump this week with a nice group of cull beef cows that came to town. Average to high yielding boner cows bringing 2.00-9.00 higher.

Tulia Livestock Auction - Tulia, TX

This Week: 1,229

Last Reported: 1,310

Last Year: 1,596

Compared to last week: Feeder steers and heifers were mostly steady; instances 4.00 higher. Demand was moderate to good.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,965

Last Reported: 425

Last Year: 0

Compared to the last feeder auction two weeks ago, steers and heifers sold 10.00 to 15.00 higher with several weights sharply higher. Slaughter cows 3.00 to 6.00 higher. Really high quality offering on hand this week with several large reputation strings available, with a large percentage of the cattle weaned but also carrying some flesh. Supply moderate, demand good.

Bluegrass Stockyards South - Stanford KY

This Week: 986

Last Reported: 1,532

Last Year: 1,430

Compared to last Thursday: Feeder and yearling steers 6.00-10.00 higher, Feeder and yearling heifers 5.00-8.00 higher, Good demand for a mostly attractive quality offering. Slaughter cows and bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,674

Last Reported: 2,342

Last Year: 1,454

Compared to last Thursday the feeder market was stronger with a good quality offering. Light weight feeder steers 450 lbs and under were sharply higher with strong demand, while the 500-700 lbs steers were steady to 2.00 higher with a good supply. Yearling steers appeared steady but with limited comparisons. Feeder heifers 350 lbs and under were sharply higher, while heifers over 450 lbs were mostly 2.00 to 4.00 higher, except for the 600 lbs weaned and value added groups that were sharply higher. Slaughter cows and bulls were steady with a large supply and good demand.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,140

Last Reported: 1,145

Last Year: 1,290

Compared to last Thursday, stocker and feeder cattle steady to firm. Several lots of weaned fall calves offered at todays sale. Slaughter cows and bulls firm. Trade active with good demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 2,841

Last Reported: 1,230

Last Year: 4,687

Compared to last week: Not enough Current FOB trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (39.1% Steers, 60.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, MO, OK, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 556

Last Reported:

Last Year: 400

Compared to last week: No trades last week for a trend. Demand good. Supply included: 100% Feeder Cattle (21.6% Steers, 59.4% Heifers, 19.1% Dairy/Beef Heifers). Feeder cattle supply over 600 lbs was 80%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY.

Kansas Direct Feeder Cattle Report

This Week: 7,541

Last Reported: 7,259

Last Year: 7,186

Compared to last week: Feeder steers and heifers traded mostly steady. Buyer demand remains very good as cattle supplies have tightened. Supply included: 100% Feeder Cattle (56.2% Steers, 43% Heifers, 0.8% Dairy/Beef Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, MO, MS, OK, TN, TX.

Missouri Direct Cattle Report

This Week: 284

Last Reported:

Last Year:

Compared to last week: No trades last weeks for a trend. Demand moderate. Supply included: 100% Feeder Cattle (50.4% Steers, 49.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3 shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 735

Last Reported: 1,548

Last Year: 3,526

Compared to last week: Feeder steers and heifers traded mostly steady to 3.00 higher on a light test. Buyer demand remains good as available cattle supplies tighten, especially with the the closing of the border last week. Supply included: 100% Feeder Cattle (15.8% Steers, 51% Heifers, 23.9% Dairy/Beef Steers, 9.3% Dairy/Beef Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide >600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week:

Last Reported:

Last Year:

No report available.

Oklahoma Direct Cattle Report

This Week: 4,675

Last Reported: 4,650

Last Year: 4,472

Compared to last week: Feeder steers and heifers sold steady 2.00 lower. Demand moderate. Supply included: 100% Feeder Cattle (59.9% Steers, 40.1% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 914

Last Reported: 2,822

Last Year: 3,240

Compared to last week: Not enough comparable sales for a market trend; however, a steady to weak trend was noted on current FOB steers and heifers. Demand was moderate. Supply included: 100% Feeder Cattle (79.2% Steers, 20.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 140

Last Reported: 138

Last Year: 245

Compared to last week, feeders were not well tested. Trade slow, demand light. Supply included: 100% Feeder Cattle (57.1% Steers, 42.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from AZ.

Texas Direct Cattle Report

This Week: 14,390

Last Reported: 18,810

Last Year: 28,611

Compared to last week: Current FOB steers and heifers were unevenly steady, following the CME feeder cattle boards same trend for the week. Demand was moderate to good. Supply included: 100% Feeder Cattle (43.8% Steers, 52.5% Heifers, 2.3% Dairy/Beef Steers, 1.4% Dairy/Beef Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AZ, CA, FL, GA, IN, KS, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week:

Last Reported:

Last Year:

No report available.

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