



**Slaughter Steer Feedyard Close-Outs**  
**Current & Future (Projected) Closeouts: Profit/(Loss)**  
**For the week ending August 16, 2024**

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

**Typical closeout for un-hedged steers sold this week:**

- Placed On Feed 180 days ago = February 18, 2024
- Projected P/(L) based on the futures when placed on feed: **(152.28)**

* <b>Cost</b> of 800 lb. steer delivered @ \$244.58 per cwt. + \$15 freight:	\$1,971.64
Feed Cost for 600 lbs. @ \$1.09 per lb.	\$654.00
Interest on cattle cost for 180 days:	\$92.37
Interest on feed cost:	\$15.32
<b>Total Cost &amp; Expense:</b>	<b>\$2,733.33</b>
** <b>Sale proceeds:</b> 1,400 lb. steer @ \$187.50 per cwt:	<b>\$2,625.00</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$108.33)</b>
Profit/(Loss) per head for previous week:	(\$66.68)
Change from previous week:	-\$41.65
<b>Sale price necessary to breakeven:</b>	<b>\$195.24</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

**Projected closeout for steers placed on feed this week:**

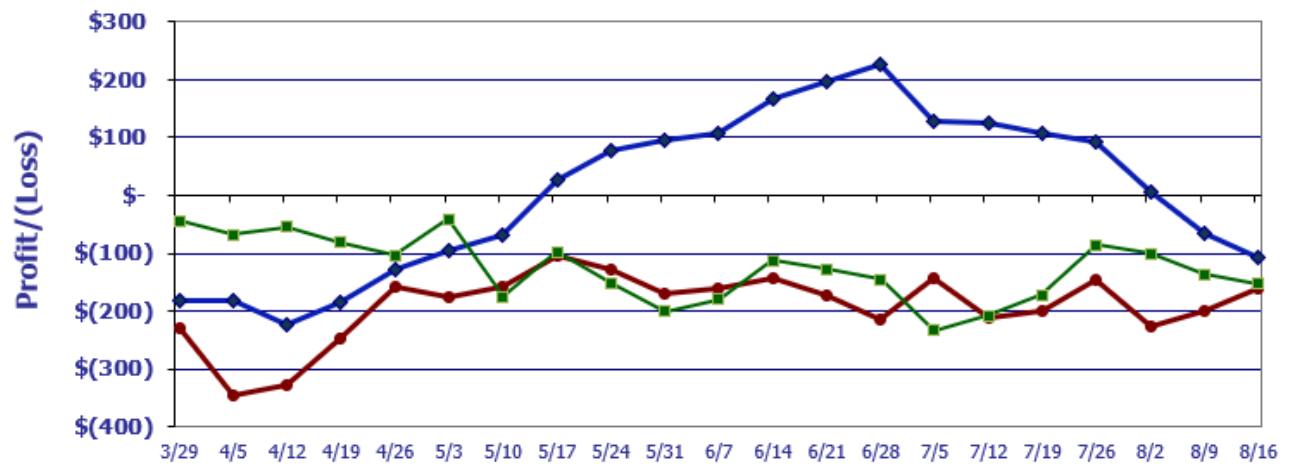
- Projected Sale Date @ 180 days on feed = February 12, 2025

* <b>Cost</b> of 800 lb. steer delivered @ \$246.71 per cwt. + \$15 freight:	\$1,988.68
Feed Cost for 600 lbs. @ \$0.98 per lb.	\$588.00
Interest on cattle cost for 180 days:	\$93.17
Interest on feed cost:	\$13.77
<b>Total Cost &amp; Expense:</b>	<b>\$2,683.62</b>
** <b>Sale proceeds:</b> 1,400 lb. steer @ \$180.22 per cwt:	<b>\$2,523.08</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$160.54)</b>
Profit/(Loss) per head for previous week:	(\$200.33)
Change from previous week:	+\$39.79
<b>Sale price necessary to breakeven:</b>	<b>\$191.69</b>

\* CME Feeder Cattle Index    \*\* April Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on feed 180 days ago & sold this week: **(\$108.33)**  
 Projection based on the futures when placed on feed 180 days ago: **(\$152.28)**  
 Projection based on the futures for steers placed on-feed this week: **(\$160.54)**

## Feedyard Close-Outs - 5 Year Moving Averages...

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