

The Cattle Range



Slaughter Steer Feedyard Close-Outs
Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending December 6, 2024

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = May 20, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$169.17)**

* Cost of 800 lb. steer delivered @ \$246.87 per cwt. + \$15 freight:	\$1,989.96
Feed Cost for 700 lbs. @ \$1.03 per lb.	\$721.00
Interest on cattle cost for 200 days:	\$103.59
Interest on feed cost:	\$18.77
Total Cost & Expense:	\$2,833.31
** Sale proceeds: 1,500 lb. steer @ \$191.00 per cwt:	\$2,850.00
This week's Profit/(Loss) per head:	\$31.69
Profit/(Loss) per head for previous week:	(\$14.81)
Change from previous week:	+\$46.50
Sale price necessary to breakeven:	\$188.89

* *CME Feeder Cattle Index* ** *USDA Market News*

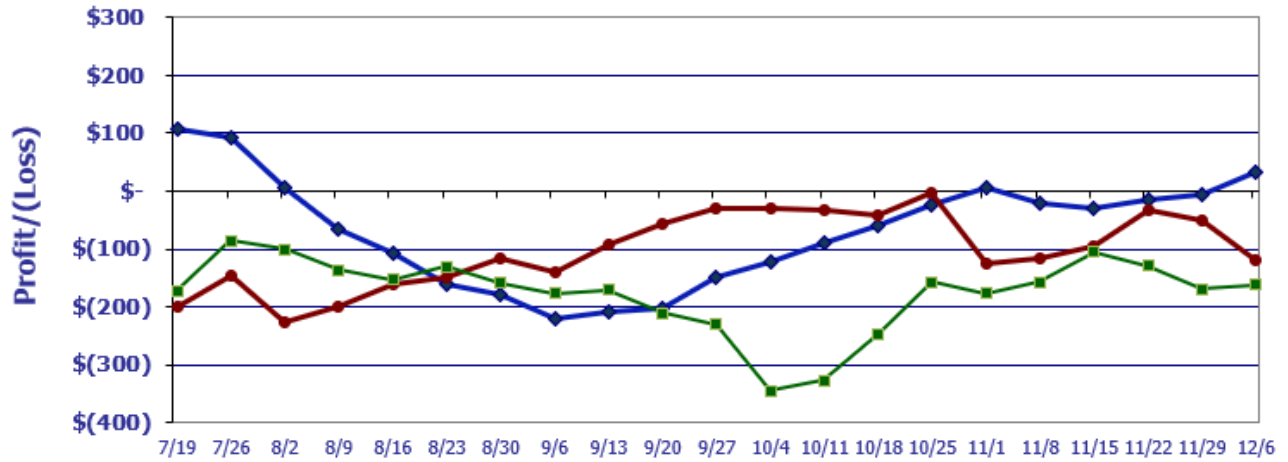
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = June 24, 2025

* Cost of 800 lb. steer delivered @ \$260.47 per cwt. + \$15 freight:	\$2,098.76
Feed Cost for 700 lbs. @ \$0.95 per lb.	\$665.00
Interest on cattle cost for 200 days:	\$100.63
Interest on feed cost:	\$15.94
Total Cost & Expense:	\$2,880.33
** Sale proceeds: 1,500 lb. steer @ \$184.10 per cwt:	\$2,761.50
This week's Profit/(Loss) per head:	(\$118.83)
Profit/(Loss) per head for previous week:	(\$31.48)
Change from previous week:	-\$87.35
Sale price necessary to breakeven:	\$192.02

* *CME Feeder Cattle Index* ** *June Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week: **\$31.69**
 Projection based on the futures when placed on feed 180 days ago: **(\$169.17)**
 Projection based on the futures for steers placed on-feed this week: **(\$118.83)**

Feedyard Close-Outs - 5 Year Moving Averages...

