Slaughter Steer Feedyard Close-Outs
Current & Future (Projected)
For the week ending April 10, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = October 28th
- Projected P/(L) based on the futures when placed on feed: **$81.51**

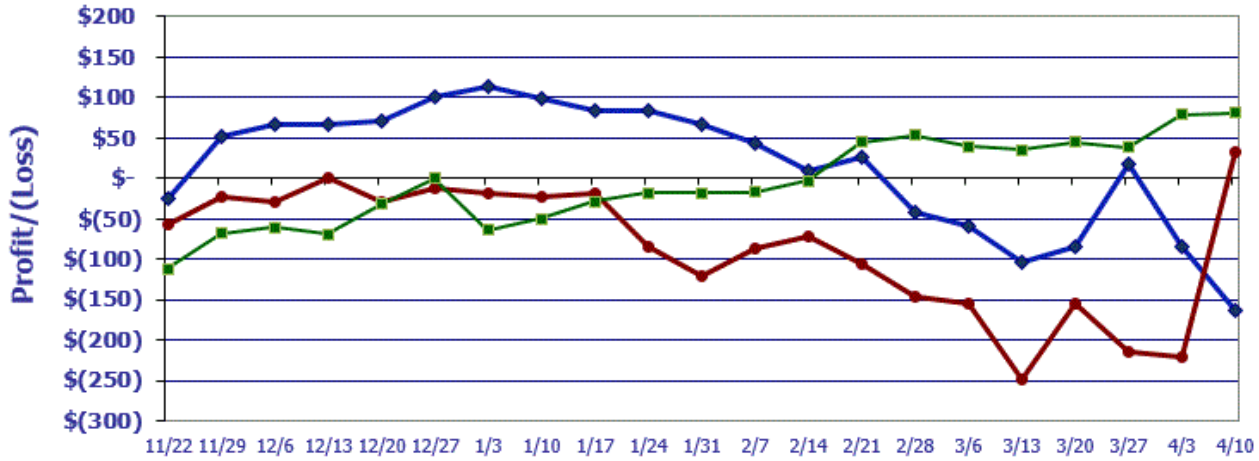|	
Cost of 750 lb. steer delivered @ $142.25 per cwt:	$1,066.88
Feed Cost for 600 lbs. @ $0.80 per lb.	$480.00
Interest on cattle cost for 165 days:	$27.73
Interest on feed cost:	$6.24
Total Cost & Expense:	**$1,580.84**
Sale proceeds: 1,350 lb. steer @ **$105.00** per cwt:	**$1,417.50**
This week's Profit/(Loss) per head:	**($163.34)**
Profit/(Loss) per head for previous week:	($85.00)
Change from previous week:	-$78.34
Sale price necessary to breakeven:	**$117.10**

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = September 22nd
- Sale Proceeds based on the October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $115.75 per cwt:	$868.13
Feed Cost for 600 lbs. @ $0.74 per lb.	$444.00
Interest on cattle cost for 165 days:	$20.60
Interest on feed cost:	$5.27
Total Cost & Expense:	**$1,338.00**
Sale proceeds: 1,350 lb. steer @ **$96.65** per cwt:	**$1,304.78**
This week's Profit/(Loss) per head:	**($33.22)**
Profit/(Loss) per head for previous week:	($221.49)
Change from previous week:	+$188.27
Sale price necessary to breakeven:	**$99.11**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: **$81.51**
Typical closeout for un-hedged steers sold this week: **($163.34)**
Projected closeout for steers placed on feed this week: **($33.22)**

Feedyard Close-Outs - 5 Year Moving Averages

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