

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending July 25, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = January 6, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$162.09)**

*Cost of 800 lb. steer delivered @ \$268.63 per cwt. + \$15 freight:	\$2,164.04
Feed Cost for 700 lbs. @ \$1.05 per lb.	\$735.00
Interest on cattle cost for 200 days:	\$112.65
Interest on feed cost:	\$19.13
Total Cost & Expense:	\$3,030.82
**Sale proceeds: 1,500 lb. steer @ \$236.85 per cwt:	\$3,552.75
This week's Profit/(Loss) per head:	\$521.93
Profit/(Loss) per head for previous week:	\$638.42
Change from previous week:	-\$116.49
Sale price necessary to breakeven:	\$202.05

* CME Feeder Cattle Index ** USDA Market News

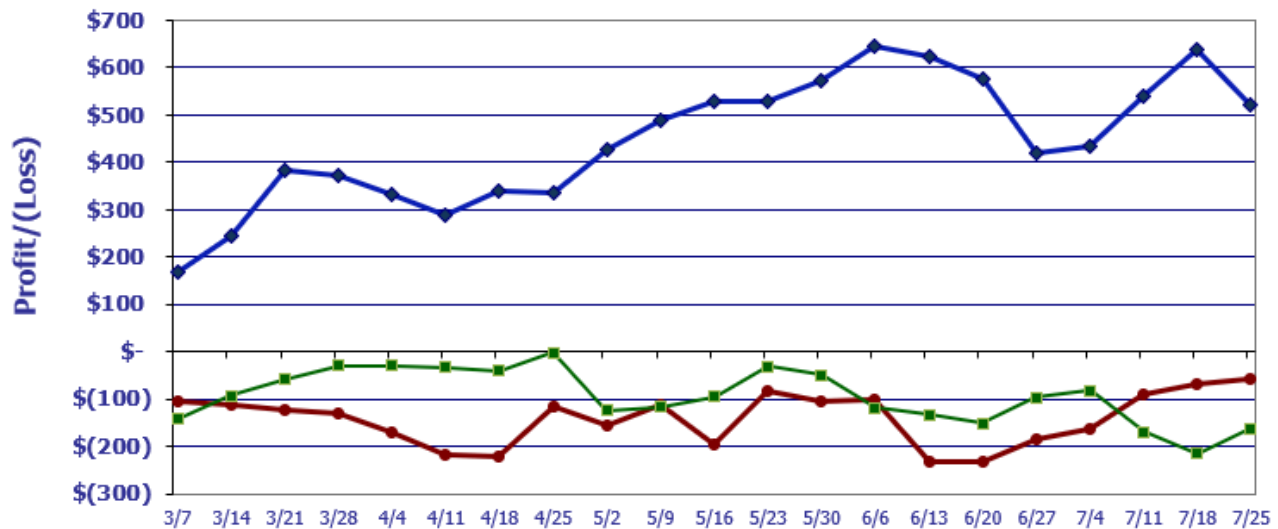
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = February 10, 2026

*Cost of 800 lb. steer delivered @ \$328.83 per cwt. + \$15 freight:	\$2,645.64
Feed Cost for 700 lbs. @ \$0.90 per lb.	\$630.00
Interest on cattle cost for 200 days:	\$123.22
Interest on feed cost:	\$14.67
Total Cost & Expense:	\$3,413.53
**Sale proceeds: 1,500 lb. steer @ \$223.82 per cwt:	\$3,357.30
This week's Profit/(Loss) per head:	(\$56.23)
Profit/(Loss) per head for previous week:	(\$66.88)
Change from previous week:	+\$10.65
Sale price necessary to breakeven:	\$225.57

* CME Feeder Cattle Index ** February Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$521.93**
 Projection based on the futures when placed on-feed 200 days ago: **(\$56.23)**
 Projection based on the futures for steers placed on-feed this week: **(\$162.09)**

Feedyard Close-Outs - 5 Year Moving Averages...

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