# The Cattle Range

Jeffrey Lansford Mitchell
Weekly Market Summary
For the week ending January 31, 2020

**Compared to last week:** the cattle market in the Southern Plains and Northern Plains was higher on fed cattle, steady on feeder cattle, and lower on cull cows. The Southern Plains fed cattle trade was mixed with the Texas Panhandle dressed sales steady to slightly lower while the Kansas dressed sales were steady.

## Cattle/Beef Market Strength Indexes

**30 Day Index Trendline**

**30 Day Index Trendline**

Source: Cattle Range Cattle/Beef Market Strength Indexes. Data for the last 365 days. Updated daily. Click on the charts for more detailed versions of the current trending chart.

**Fed Cattle:** Trade in the Southern Plains was 4.00-6.00 higher at 150.00-with Northern Plains 2.00 higher at 151.00-152.00 in the dressed equivalent. Live sales were 1.00-2.00 higher at 92.00-with dressed sales 2.00-3.00 higher at 152.00-154.00. Last week's Texas Panhandle dressed sales were 1.00-2.00 higher at 150.00-152.00. Last week's Kansas dressed sales were steady at 151.00-152.00. Last week's Nebraska dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Iowa dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Colorado dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Minnesota dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Wisconsin dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Michigan dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Pennsylvania dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's New York dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Washington dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Oregon dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's California dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Idaho dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Utah dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Nevada dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Arizona dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's New Mexico dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Texas dressed sales were 1.00-2.00 higher at 151.00-152.00. Last week's Kansas dressed sales were 1.00-2.00 higher

# Feed Market Review

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| Friday 05.29.09 | Week Ago | Year Ago | YTD Avg. |
|---|---|---|---|
| Corn | $3.74 | $4.00 | $3.74 |
| Soybeans | $9.34 | $9.34 | $9.34 |
| Wheat | $4.00 | $4.00 | $4.00 |

## Bonsal Beef Futures

**USDA Estimated Bonsal Beef Cost Value as of 5:30 PM CT 05.29.09**
Bonsal Beef Futures Contract Value Calculated using current and nearby futures contracts.

| | Bonsal |
|---|---|
| Cattle | $0.00 |
| Hogs | $0.00 |
| Total | $0.00 |

## Cash Grain & Trade Data

| Cash Grain & Trade Data | Price | Change |
|---|---|---|
| Corn | $3.74 | $0.00 |
| Soybeans | $9.34 | $0.00 |
| Wheat | $4.00 | $0.00 |
| Corn Gluten Feed | $0.00 | $0.00 |
| Corn Gluten Meal | $0.00 | $0.00 |
| Distillers Dried Grains | $0.00 | $0.00 |
| Soybean Meal | $0.00 | $0.00 |
| Soybean Hulls | $0.00 | $0.00 |
| Cottonseed Meal | $0.00 | $0.00 |
| Cottonseed Hulls | $0.00 | $0.00 |

## Corn Futures

| Corn Futures | Price | Change |
|---|---|---|
| Corn Cash | $3.74 | $0.00 |
| Corn Basis | $0.00 | $0.00 |
| Corn Cash Value | $0.00 | $0.00 |
| Corn Futures | $0.00 | $0.00 |
| Corn Futures Value | $0.00 | $0.00 |

## Soybean Futures

| Soybean Futures | Price | Change |
|---|---|---|
| Soybeans Cash | $9.34 | $0.00 |
| Soybeans Basis | $0.00 | $0.00 |
| Soybeans Cash Value | $0.00 | $0.00 |
| Soybeans Futures | $0.00 | $0.00 |
| Soybeans Futures Value | $0.00 | $0.00 |

## Wheat Futures

| Wheat Futures | Price | Change |
|---|---|---|
| Wheat Cash | $4.00 | $0.00 |
| Wheat Basis | $0.00 | $0.00 |
| Wheat Cash Value | $0.00 | $0.00 |
| Wheat Futures | $0.00 | $0.00 |
| Wheat Futures Value | $0.00 | $0.00 |

## Corn Gluten Feed Futures

| Corn Gluten Feed Futures | Price | Change |
|---|---|---|
| Corn Gluten Feed Cash | $0.00 | $0.00 |
| Corn Gluten Feed Basis | $0.00 | $0.00 |
| Corn Gluten Feed Cash Value | $0.00 | $0.00 |
| Corn Gluten Feed Futures | $0.00 | $0.00 |
| Corn Gluten Feed Futures Value | $0.00 | $0.00 |

## Corn Gluten Meal Futures

| Corn Gluten Meal Futures | Price | Change |
|---|---|---|
| Corn Gluten Meal Cash | $0.00 | $0.00 |
| Corn Gluten Meal Basis | $0.00 | $0.00 |
| Corn Gluten Meal Cash Value | $0.00 | $0.00 |
| Corn Gluten Meal Futures | $0.00 | $0.00 |
| Corn Gluten Meal Futures Value | $0.00 | $0.00 |

## Distillers Dried Grains Futures

| Distillers Dried Grains Futures | Price | Change |
|---|---|---|
| Distillers Dried Grains Cash | $0.00 | $0.00 |
| Distillers Dried Grains Basis | $0.00 | $0.00 |
| Distillers Dried Grains Cash Value | $0.00 | $0.00 |
| Distillers Dried Grains Futures | $0.00 | $0.00 |
| Distillers Dried Grains Futures Value | $0.00 | $0.00 |

## Soybean Meal Futures

| Soybean Meal Futures | Price | Change |
|---|---|---|
| Soybean Meal Cash | $0.00 | $0.00 |
| Soybean Meal Basis | $0.00 | $0.00 |
| Soybean Meal Cash Value | $0.00 | $0.00 |
| Soybean Meal Futures | $0.00 | $0.00 |
| Soybean Meal Futures Value | $0.00 | $0.00 |

## Soybean Hulls Futures

| Soybean Hulls Futures | Price | Change |
|---|---|---|
| Soybean Hulls Cash | $0.00 | $0.00 |
| Soybean Hulls Basis | $0.00 | $0.00 |
| Soybean Hulls Cash Value | $0.00 | $0.00 |
| Soybean Hulls Futures | $0.00 | $0.00 |
| Soybean Hulls Futures Value | $0.00 | $0.00 |

## Cottonseed Meal Futures

| Cottonseed Meal Futures | Price | Change |
|---|---|---|
| Cottonseed Meal Cash | $0.00 | $0.00 |
| Cottonseed Meal Basis | $0.00 | $0.00 |
| Cottonseed Meal Cash Value | $0.00 | $0.00 |
| Cottonseed Meal Futures | $0.00 | $0.00 |
| Cottonseed Meal Futures Value | $0.00 | $0.00 |

## Cottonseed Hulls Futures

| Cottonseed Hulls Futures | Price | Change |
|---|---|---|
| Cottonseed Hulls Cash | $0.00 | $0.00 |
| Cottonseed Hulls Basis | $0.00 | $0.00 |
| Cottonseed Hulls Cash Value | $0.00 | $0.00 |
| Cottonseed Hulls Futures | $0.00 | $0.00 |
| Cottonseed Hulls Futures Value | $0.00 | $0.00 |

## Cash Grain & Trade Data

| Cash Grain & Trade Data | Price | Change |
|---|---|---|
| Corn | $3.74 | $0.00 |
| Soybeans | $9.34 | $0.00 |
| Wheat | $4.00 | $0.00 |
| Corn Gluten Feed | $0.00 | $0.00 |
| Corn Gluten Meal | $0.00 | $0.00 |
| Distillers Dried Grains | $0.00 | $0.00 |
| Soybean Meal | $0.00 | $0.00 |
| Soybean Hulls | $0.00 | $0.00 |
| Cottonseed Meal | $0.00 | $0.00 |
| Cottonseed Hulls | $0.00 | $0.00 |

## Corn Futures

| Corn Futures | Price | Change |
|---|---|---|
| Corn Cash | $3.74 | $0.00 |
| Corn Basis | $0.00 | $0.00 |
| Corn Cash Value | $0.00 | $0.00 |
| Corn Futures | $0.00 | $0.00 |
| Corn Futures Value | $0.00 | $0.00 |

## Soybean Futures

| Soybean Futures | Price | Change |
|---|---|---|
| Soybeans Cash | $9.34 | $0.00 |
| Soybeans Basis | $0.00 | $0.00 |
| Soybeans Cash Value | $0.00 | $0.00 |
| Soybeans Futures | $0.00 | $0.00 |
| Soybeans Futures Value | $0.00 | $0.00 |

## Wheat Futures

| Wheat Futures | Price | Change |
|---|---|---|
| Wheat Cash | $4.00 | $0.00 |
| Wheat Basis | $0.00 | $0.00 |
| Wheat Cash Value | $0.00 | $0.00 |
| Wheat Futures | $0.00 | $0.00 |
| Wheat Futures Value | $0.00 | $0.00 |

## Corn Gluten Feed Futures

| Corn Gluten Feed Futures | Price | Change |
|---|---|---|
| Corn Gluten Feed Cash | $0.00 | $0.00 |
| Corn Gluten Feed Basis | $0.00 | $0.00 |
| Corn Gluten Feed Cash Value | $0.00 | $0.00 |
| Corn Gluten Feed Futures | $0.00 | $0.00 |
| Corn Gluten Feed Futures Value | $0.00 | $0.00 |

## Corn Gluten Meal Futures

| Corn Gluten Meal Futures | Price | Change |
|---|---|---|
| Corn Gluten Meal Cash | $0.00 | $0.00 |
| Corn Gluten Meal Basis | $0.00 | $0.00 |
| Corn Gluten Meal Cash Value | $0.00 | $0.00 |
| Corn Gluten Meal Futures | $0.00 | $0.00 |
| Corn Gluten Meal Futures Value | $0.00 | $0.00 |

## Distillers Dried Grains Futures

| Distillers Dried Grains Futures | Price | Change |
|---|---|---|
| Distillers Dried Grains Cash | $0.00 | $0.00 |
| Distillers Dried Grains Basis | $0.00 | $0.00 |
| Distillers Dried Grains Cash Value | $0.00 | $0.00 |
| Distillers Dried Grains Futures | $0.00 | $0.00 |
| Distillers Dried Grains Futures Value | $0.00 | $0.00 |

## Soybean Meal Futures

| Soybean Meal Futures | Price | Change |
|---|---|---|
| Soybean Meal Cash | $0.00 | $0.00 |
| Soybean Meal Basis | $0.00 | $0.00 |
| Soybean Meal Cash Value | $0.00 | $0.00 |
| Soybean Meal Futures | $0.00 | $0.00 |
| Soybean Meal Futures Value | $0.00 | $0.00 |

## Soybean Hulls Futures

| Soybean Hulls Futures | Price | Change |
|---|---|---|
| Soybean Hulls Cash | $0.00 | $0.00 |
| Soybean Hulls Basis | $0.00 | $0.00 |
| Soybean Hulls Cash Value | $0.00 | $0.00 |
| Soybean Hulls Futures | $0.00 | $0.00 |
| Soybean Hulls Futures Value | $0.00 | $0.00 |

## Cottonseed Meal Futures

| Cottonseed Meal Futures | Price | Change |
|---|---|---|
| Cottonseed Meal Cash | $0.00 | $0.00 |
| Cottonseed Meal Basis | $0.00 | $0.00 |
| Cottonseed Meal Cash Value | $0.00 | $0.00 |
| Cottonseed Meal Futures | $0.00 | $0.00 |
| Cottonseed Meal Futures Value | $0.00 | $0.00 |

## Cottonseed Hulls Futures

| Cottonseed Hulls Futures | Price | Change |
|---|---|---|
| Cottonseed Hulls Cash | $0.00 | $0.00 |
| Cottonseed Hulls Basis | $0.00 | $0.00 |
| Cottonseed Hulls Cash Value | $0.00 | $0.00 |
| Cottonseed Hulls Futures | $0.00 | $0.00 |
| Cottonseed Hulls Futures Value | $0.00 | $0.00 |

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## Live Hog & Pork Futures

**Hog Futures**

**Net gain** 0.000 MT for 2010 marketing year, which begin January 1, were primarily for January 2,400 MT, February 1,000 MT, March 1,000 MT, April 1,000 MT, May 1,000 MT, June 1,000 MT, July 1,000 MT, August 1,000 MT, September 1,000 MT, October 1,000 MT, November 1,000 MT, December 1,000 MT and February 1,000 MT. Net sales reductions of 0.000 MT were carried over from the 2009 marketing year, which ended December 31.

**Exports** for the previous week totaled 0.000 MT, down 0.000 MT from the week before and down 0.000 MT from the year-ago week. Net sales of 0.000 MT were carried over from the 2009 marketing year, which ended December 31.

**Pork**

Net sales of 20,000 MT for 2009 marketing year, which began January 1, were primarily for January 10,000 MT, February 10,000 MT. Net sales reductions of 0.000 MT were carried over from the 2009 marketing year, which ended December 31.

Exports for the previous week totaled 0.000 MT, down 0.000 MT from the week before and down 0.000 MT from the year-ago week. Net sales of 0.000 MT were carried over from the 2009 marketing year, which ended December 31.

Exports for the current marketing year, which began January 1, were primarily for Mexico 0.000 MT, Japan 0.000 MT, Canada 0.000 MT, Taiwan 0.000 MT, Philippines 0.000 MT, Dominican Republic 0.000 MT, Guatemala 0.000 MT, Honduras 0.000 MT, Peru 0.000 MT, Chile 0.000 MT, Ecuador 0.000 MT, Colombia 0.000 MT, Venezuela 0.000 MT, Panama 0.000 MT, Costa Rica 0.000 MT, Nicaragua 0.000 MT, Russia 0.000 MT, Ukraine 0.000 MT, Kazakhstan 0.000 MT, Vietnam 0.000 MT, Cambodia 0.000 MT, Hong Kong 0.000 MT, Japan 0.000 MT, Mexico 0.000 MT, South Korea 0.000 MT, and the Dominican Republic 0.000 MT.

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## Cattle Futures & Cash Data

Cattle Futures & Cash Data
Cattle Futures
Cattle Cash
Cattle Basis
Cattle Cash Value
Cattle Futures Value

Cattle prices have trended lower over the last several weeks. Market reports have shifted the early 2010 to 20-30 higher, while holding to the mid-to-late 2010 and 2011 higher. Slaughter cattle have ranged from 2-5 higher in the last 30 days, with the 5 higher being in the Southern Plains where Cattle Fax is now quoted demand for middle-weight steers.

**Springfield Livestock Auction - Springfield MO**
Thursday Auction
Live Receipts: 400
Last Receipt: 2/11
Compared to the last feeder cattle sale 2 weeks ago, steers under 500lbs sold steady to higher. Heifers under 500lbs sold steady. Feeder cattle over 500lbs sold 2-5 higher. Slaughter cattle sold 10-20 higher. Slaughter cows sold 2-5 higher. Slaughter bulls sold 10-20 higher. Very good demand for middle weight quality on the week for the first feeder cattle of the year at the 30-35 range.

**South Central Regional Stockyards - Vienna, MO**
Friday Auction
Billing Live Receipts: 1,000
Last Receipt: 2/11
Compared to last week: Feeder steers 400-500 lbs. sold 1-5 lower. Feeder steers 600-700 lbs. were 10-20 higher. Feeder heifers 400-500 lbs. sold 10-20 higher. Feeder heifers 600-700 lbs. were 10-20 higher. Slaughter cows were 10-20 higher. Slaughter bulls were 10-20 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Tulsa Livestock Auction - Tulsa, OK**
Thursday Auction
Live Receipts: 1,000
Last Receipt: 2/11
Compared to last week: Feeder steers 400-500 lbs. sold 1-5 lower. Feeder steers 600-700 lbs. were 10-20 higher. Feeder heifers 400-500 lbs. sold 10-20 higher. Feeder heifers 600-700 lbs. were 10-20 higher. Slaughter cows were 10-20 higher. Slaughter bulls were 10-20 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Mitchell Livestock - Mitchell SD**
Friday Auction
Billing Live Receipts: 1,000
Last Receipt: 2/11
Compared to last week: Feeder steers 400-500 lbs. sold 1-5 lower. Feeder steers 600-700 lbs. were 10-20 higher. Feeder heifers 400-500 lbs. sold 10-20 higher. Feeder heifers 600-700 lbs. were 10-20 higher. Slaughter cows were 10-20 higher. Slaughter bulls were 10-20 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Valentine Livestock Auction - Valentine NE**
Thursday Auction
Live Receipts: 2,700
Last Receipt: 2/11
First reported sale of the New Year. As been several weeks since a reported sale, a market comparison is difficult to determine. In general, a higher potential sale trend throughout the day, with several dozen of potential natural offerings.

**Aspinita Livestock Auction - Jasper, OK**
Thursday Auction
Live Receipts: 2,000
Last Receipt: 2/11
Compared to the last sale: Feeder steers steady to 10 higher on a light test. Feeder heifer not enough comparable to establish a trend. Slaughter cows steady to 10 higher. Slaughter bulls steady to 10 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Woodward Wild Horse Cattle - Woodward OK**
Thursday Auction
Live Receipts: 1,000
Last Receipt: 2/11
Not enough comparable sales.

**Tulia Livestock Auction - Tulia, TX**
Thursday Auction
Live Receipts: 1,000
Last Receipt: 2/11
Compared to last week: Feeder steers 400-500 lbs. sold 1-5 lower. Feeder steers 600-700 lbs. were 10-20 higher. Feeder heifers 400-500 lbs. sold 10-20 higher. Feeder heifers 600-700 lbs. were 10-20 higher. Slaughter cows were 10-20 higher. Slaughter bulls were 10-20 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Farmers & Ranchers Livestock - Dallas, TX**
Thursday Auction
Live Receipts: 2,000
Last Receipt: 2/11
Feeder cattle sold steady. Compared to last week: steers under 500 lb sold 10-20 higher. Heifers under 500 lb sold steady. Slaughter cows sold steady to 10 higher. Slaughter bulls sold steady to 10 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Cattleman's Livestock Auction - Dallas, TX**
Thursday Auction
Live Receipts: 2,700
Last Receipt: 2/11
Compared to the week ago: Not enough of feeder and heifers made a significant jump, keeping in step with the market. Slaughter cows sold steady to 10 higher. Slaughter bulls sold steady to 10 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Tuttle Livestock Auction - Tuttle, OK**
Thursday Auction
Live Receipts: 1,000
Last Receipt: 2/11
Compared to last week: Feeder steers 400-500 lbs. sold 1-5 lower. Feeder steers 600-700 lbs. were 10-20 higher. Feeder heifers 400-500 lbs. sold 10-20 higher. Feeder heifers 600-700 lbs. were 10-20 higher. Slaughter cows were 10-20 higher. Slaughter bulls were 10-20 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Winter Livestock Auction - Fort Ft.**
Thursday Auction
Live Receipts: 1,000
Last Receipt: 2/11
Compared to last week: Feeder steers 400-500 lbs. sold 1-5 lower. Feeder steers 600-700 lbs. were 10-20 higher. Feeder heifers 400-500 lbs. sold 10-20 higher. Feeder heifers 600-700 lbs. were 10-20 higher. Slaughter cows were 10-20 higher. Slaughter bulls were 10-20 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Farmers & Ranchers Livestock - Dallas, TX**
Thursday Auction
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Feeder cattle sold steady. Compared to last week: steers under 500 lb sold 10-20 higher. Heifers under 500 lb sold steady. Slaughter cows sold steady to 10 higher. Slaughter bulls sold steady to 10 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Cattleman's Livestock Auction - Dallas, TX**
Thursday Auction
Live Receipts: 2,700
Last Receipt: 2/11
Compared to the week ago: Not enough of feeder and heifers made a significant jump, keeping in step with the market. Slaughter cows sold steady to 10 higher. Slaughter bulls sold steady to 10 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Tuttle Livestock Auction - Tuttle, OK**
Thursday Auction
Live Receipts: 1,000
Last Receipt: 2/11
Compared to last week: Feeder steers 400-500 lbs. sold 1-5 lower. Feeder steers 600-700 lbs. were 10-20 higher. Feeder heifers 400-500 lbs. sold 10-20 higher. Feeder heifers 600-700 lbs. were 10-20 higher. Slaughter cows were 10-20 higher. Slaughter bulls were 10-20 higher. Feeder cattle sold in good demand. Slaughter cattle sold in fair to good demand.

**Winter Livestock Auction - Fort Ft.**
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**Tuttle Livestock Auction - Tuttle, OK