



Slaughter Steer Feedyard Close-Outs
Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending August 2, 2024

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 180 days ago = February 2, 2024
- Projected P/(L) based on the futures when placed on feed: **(100.63)**

* Cost of 800 lb. steer delivered @ \$239.17 per cwt. + \$15 freight:	\$1,928.36
Feed Cost for 600 lbs. @ \$1.08 per lb.	\$648.00
Interest on cattle cost for 180 days:	\$90.34
Interest on feed cost:	\$15.18
Total Cost & Expense:	\$2,681.88
** Sale proceeds: 1,400 lb. steer @ \$192.00 per cwt:	\$2,688.00
This week's Profit/(Loss) per head:	\$6.12
Profit/(Loss) per head for previous week:	\$93.66
Change from previous week:	-\$87.54
Sale price necessary to breakeven:	\$191.56

* *CME Feeder Cattle Index* ** *USDA Market News*

Projected closeout for steers placed on feed this week:

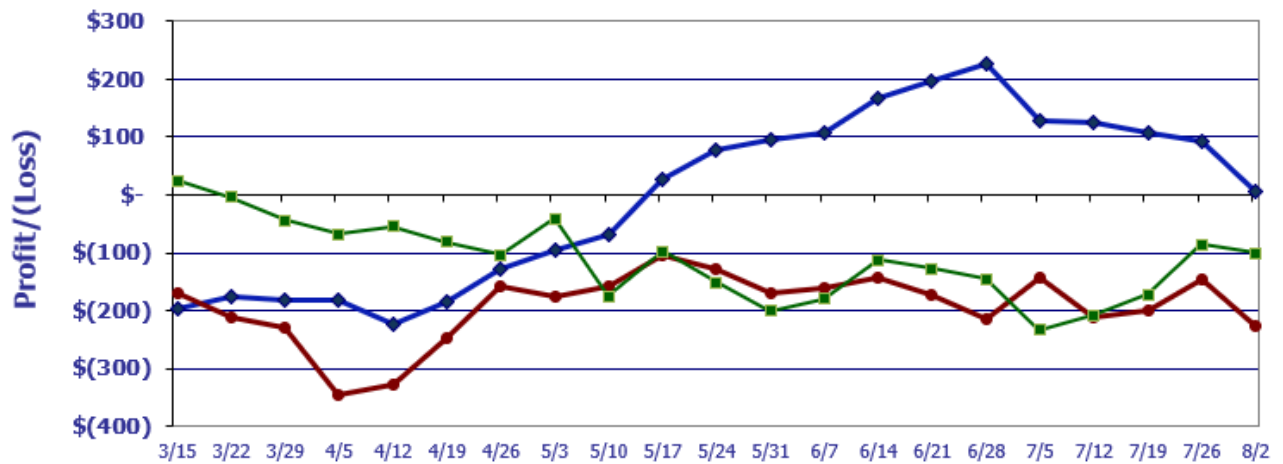
- Projected Sale Date @ 180 days on feed = January 29, 2025

* Cost of 800 lb. steer delivered @ \$257.72 per cwt. + \$15 freight:	\$2,076.76
Feed Cost for 600 lbs. @ \$1.01 per lb.	\$606.00
Interest on cattle cost for 180 days:	\$97.29
Interest on feed cost:	\$14.20
Total Cost & Expense:	\$2,794.25
** Sale proceeds: 1,400 lb. steer @ \$183.32 per cwt:	\$2,566.48
This week's Profit/(Loss) per head:	(\$227.77)
Profit/(Loss) per head for previous week:	(\$146.59)
Change from previous week:	-\$81.18
Sale price necessary to breakeven:	\$199.59

* *CME Feeder Cattle Index* ** *February Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on feed 180 days ago & sold this week: **\$6.12**
 Projection based on the futures when placed on feed 180 days ago: **(\$100.63)**
 Projection based on the futures for steers placed on-feed this week: **(\$227.77)**

Feedyard Close-Outs - 5 Year Moving Averages...

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