Slaughter Steer Feedyard Close-Outs
Current & Future (Projected)
For the week ending February 28, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = September 16th
- Projected P/(L) based on the futures when placed on feed: **$53.51**

Cost of 750 lb. steer delivered @ $141.35 per cwt:	$1,060.13
Feed Cost for 600 lbs. @ $0.83 per lb.	$498.00
Interest on cattle cost for 165 days:	$28.75
Interest on feed cost:	$6.75
Total Cost & Expense:	**$1,593.63**
Sale proceeds: 1,350 lb. steer @ **$115.00** per cwt:	**$1,552.50**
This week's Profit/(Loss) per head:	**($41.13)**
Profit/(Loss) per head for previous week:	$25.98
Change from previous week:	-$67.11
Sale price necessary to breakeven:	**$118.05**

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = August 11th
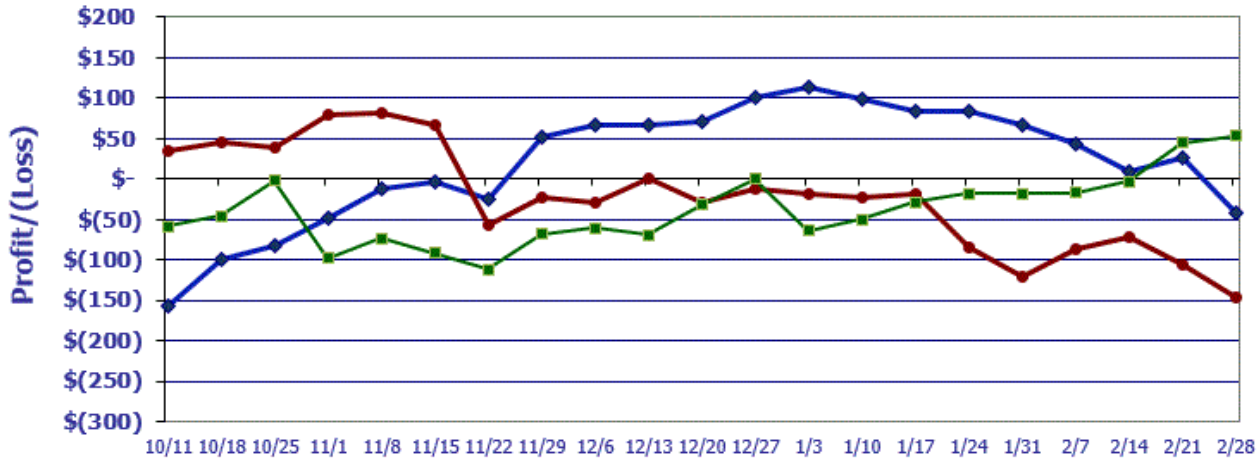- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ $135.20 per cwt:	$1,014.00
Feed Cost for 600 lbs. @ $0.80 per lb.	$480.00
Interest on cattle cost for 165 days:	$26.36
Interest on feed cost:	$6.24
Total Cost & Expense:	**$1,526.60**
Sale proceeds: 1,350 lb. steer @ **$102.27** per cwt:	**$1,380.65**
This week's Profit/(Loss) per head:	**($145.95)**
Profit/(Loss) per head for previous week:	($106.02)
Change from previous week:	-$39.93
Sale price necessary to breakeven:	**$113.08**

Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week:	$53.51
Typical closeout for un-hedged steers sold this week:	($41.13)
Projected closeout for steers placed on feed this week:	($145.95)

Feedyard Close-Outs - 5 Year Moving Averages

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