

The Cattle Range

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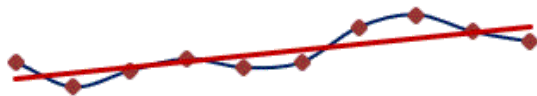
Weekly Market Summary

For the week ending August 19, 2022

For the week, slaughter cattle trade was 2.00 to 4.00 higher with feeder cattle and stocker calves 3.00 to 1.50 higher, respectively. Live Cattle & Feeder Cattle Futures were higher while dressed beef cutouts were mixed and corn lower.

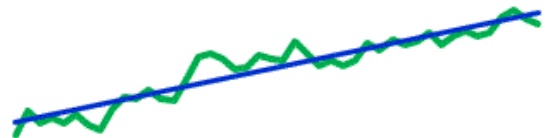
TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline



Change from Previous Day: **-0.53%**
Change from 10 Days Ago: **+1.10%**

60 Day Index Trendline



Change from 60 Days Ago: **+12.83%**
Change from 60 Day High: **-1.45%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Slaughter Cattle: Trade in the South was 2.00 higher at 142.00 with Northern dressed trade 4.00 higher at 234.00. In the 3 front months, Live Cattle futures closed from 0.35 to 1.38 higher. USDA's most recent carcass weight data showed weights averaged 892 lbs., 2 lbs. lighter than last week and 4 lbs. lighter than last year.

Feeder Cattle: The national average price for feeder steers @ 181.28, 2.89 higher with trade steady to 5.00 higher. In the 3 front months, Feeder Cattle futures closed from 0.77 to 1.88 higher.

Stocker Calves: The national average price for stocker steers @ 201.07, 1.65 higher with trade mostly 1.00 to 3.00 higher.

CME Feeder Cattle Index: 179.21, 0.93 higher than last week.

Boxed Beef Cutouts: Choice cutout 0.91 higher at 264.28 higher and the Select cutout 1.65 lower at 237.94. The Choice/Select spread at 26.34, 2.56 higher.

Cutter Cow Cutout: 1.97 higher at 213.98.

Slaughter Cows: Trade 2.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, August 20, 2022 was estimated at 1043.4 million lbs. according to USDA's Marketing Service. This was 2.4 percent higher than a week ago and 1.4 percent lower than a year ago. Cumulative meat production for the year to date was 1 percent lower compared to the previous year.

Grain: Corn was 0.03 lower @ 7.31 with December futures @ 6.2325, 0.1900 lower. Wheat 0.53 lower @ 7.89 and the futures @ 7.7100, down 0.5150.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [Government Needs to Get Out of the Way; Allow Auctions to Drive Packing Capacity & Competition](#) .
 - [Current National Drought Conditions for Week Ending 8/16/22](#) .
 - [DRIED UP: Cattle Industry faces Existential Crisis from Historic Drought](#) .
 - [Strong Demand for Beef](#) .
 - [The Beef: August Live Cattle Contract High!](#) .
 - [China Races to Alleviate Drought; Power Cuts Amid Record Heatwave](#) .
 - [Kentucky officials confirm two cases of Theileria infections in cattle](#) .
 - [Unrelenting Heat Takes Toll on Corn Yield](#) .
 - [NCBA condemns flawed "Food Compass" study funded by Bill Gates](#) .
 - [Drought's Increasing Toll on Farmers and Ranchers](#) .
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Weekly Market Overview:

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	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	179.21	178.28	171.01	155.79	145.12

Live Cattle Futures	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	141.60	140.22	137.37	124.57	117.17
October	145.25	144.50	143.00	129.05	118.13
December	150.97	150.62	148.17	134.52	119.50

Feeder Futures	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	181.50	179.62	181.55	159.02	146.42
September	184.75	183.37	184.47	165.50	148.11
October	186.77	186.00	187.00	167.62	149.68

Slaughter Cattle	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	142.00	140.00	136.00	122.00	118.48
N. Central - Dressed	234.00	230.00	227.00	200.00	189.71

Feedyard Closeout	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	(62.38)	(103.31)	(197.44)	(28.90)	(55.47)
Future (Projected)	(109.52)	(118.22)	(81.73)	(16.96)	(52.58)

Avg. National Prices	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	181.28	178.39	173.55	154.77	145.17
Stocker Steers	201.07	199.41	194.62	169.70	166.63

Boxed Beef Cutout	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	264.28	263.37	267.12	345.06	238.50
Select	237.94	239.59	242.50	318.53	224.33
Spread	26.34	23.78	24.62	26.53	14.16

Cutter Cow Cut-Out	213.98	212.01	216.58	231.75	188.87
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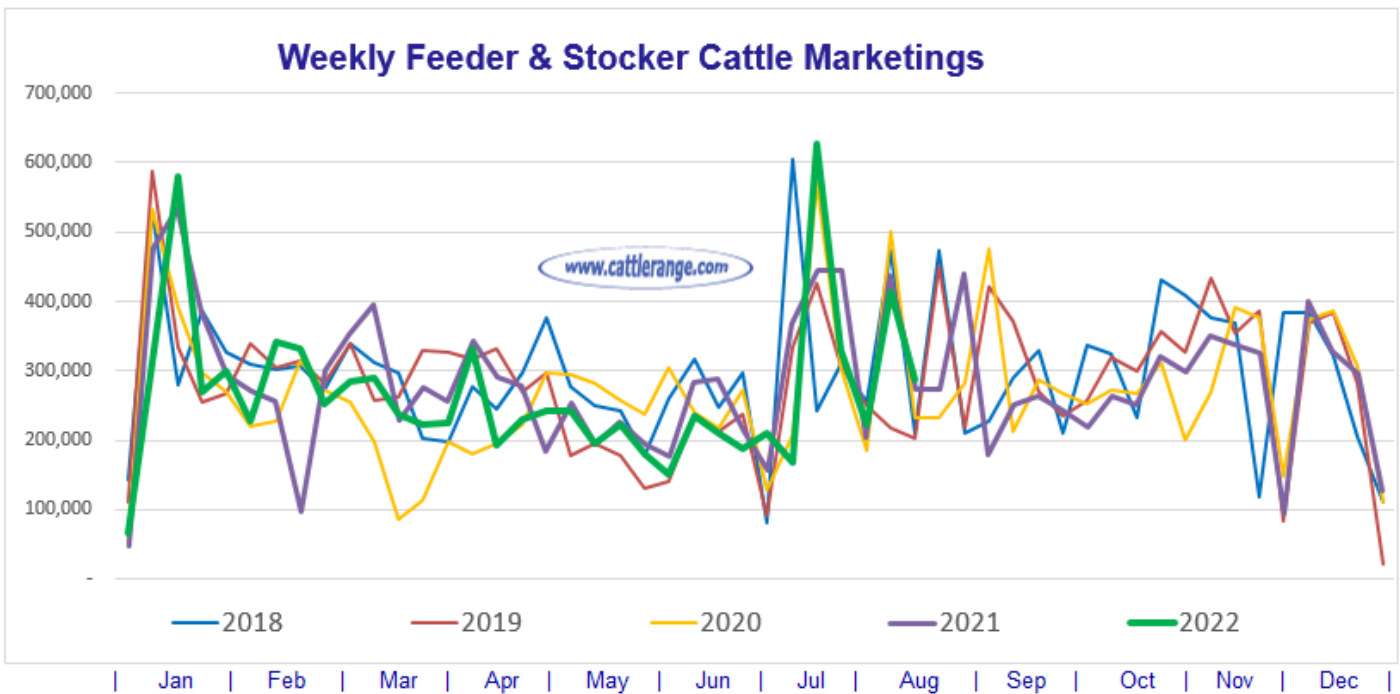
Crude Oil Futures	90.77	92.09	94.70	62.32	78.56
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National Feeder & Stocker Cattle Sale Receipts:

Released by USDA on Monday, August 15th for week ending Saturday, August 13th

Week Ending:	8/13/22	1 Week Ago	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	141,600	157,800	147,800	158,100	104,800	138,075
Direct Sales	59,500	48,800	50,900	66,500	27,900	51,200
Video/Internet	84,700	207,300	74,000	7,000	70,100	58,950
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Total	285,800	413,900	272,700	231,600	202,800	248,225
This Week +/-	-	-30.9%	4.8%	23.4%	40.9%	15.1%



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CME Feeder Cattle Index: 1 Year Change: +15.03% -- 52 Week Range: 152.31 to 179.89




The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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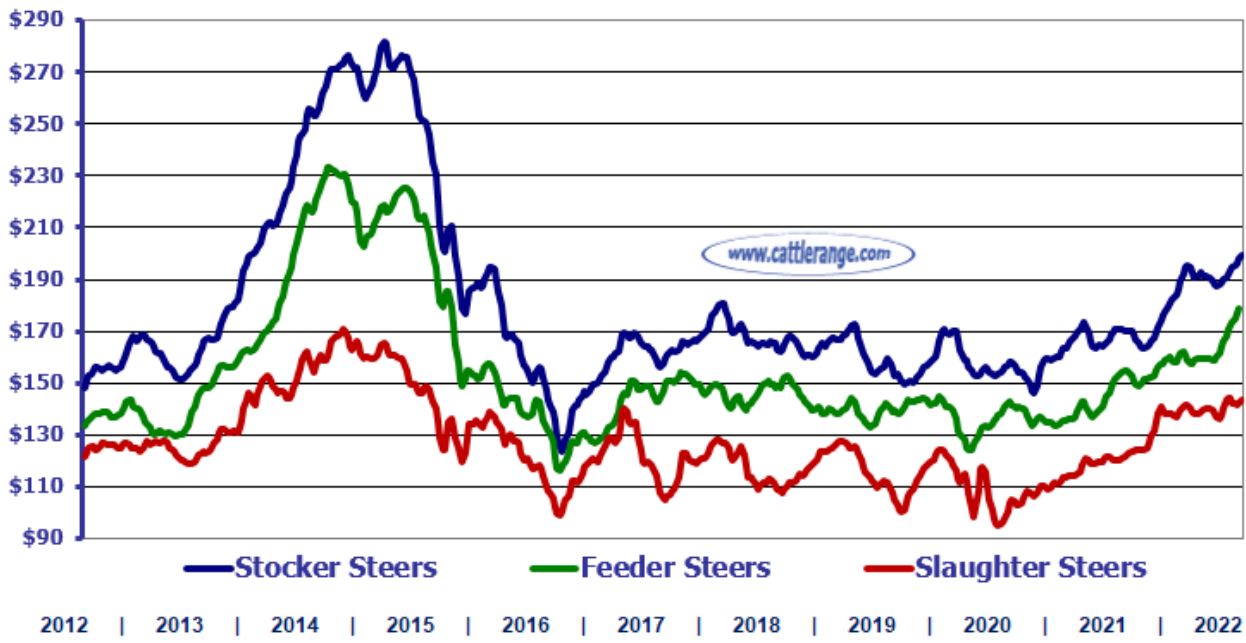
Feeder Steers:

750 lb. Steers	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	196.94	194.92	189.81	167.65	155.32
Iowa	194.21	189.33	188.93	163.34	152.93
Missouri	186.20	182.69	174.65	160.67	149.57
Montana	191.45	189.05	186.49	160.20	151.82
Nebraska	201.23	202.18	203.24	165.24	158.25
Wyoming	193.22	190.72	188.02	161.69	153.39
North Central Avg.	193.88	191.48	188.52	163.13	153.54
Arkansas	174.95	167.24	159.10	154.95	142.62
Colorado	191.80	189.75	181.61	162.83	150.00
Kansas	186.17	182.76	174.26	163.45	149.41
New Mexico	179.44	177.15	173.49	154.15	144.18
Oklahoma	184.53	179.50	171.48	160.45	148.10
Texas	176.20	172.12	170.25	156.31	145.68
South Central Avg.	182.18	178.09	171.70	158.69	146.66
Alabama	160.94	160.76	157.96	142.79	133.09
Florida	156.66	154.77	149.78	135.83	131.11
Georgia	169.45	164.48	153.44	142.21	133.14
Kentucky	175.24	169.66	161.14	151.10	139.45
Louisiana	166.30	165.95	158.17	140.39	136.01
Mississippi	166.10	166.20	158.75	141.02	132.99
Tennessee	172.14	167.55	159.47	151.02	137.11
Virginia	172.43	167.14	158.95	151.25	139.62
Southeast Avg.	167.41	164.56	157.21	144.45	135.31
Arizona	176.52	174.02	171.40	150.58	
California	183.16	179.44	177.15	153.14	
Idaho	183.64	182.51	178.39	153.65	
Nevada	181.34	179.33	177.31	152.78	
Oregon	182.80	179.46	178.10	153.26	
Utah	181.06	179.25	176.84	152.65	
Washington	183.09	182.09	178.12	153.55	
Western Avg.	181.66	179.44	176.76	152.80	NA
					
Overall Average	181.28	178.39	173.55	154.77	145.17
This Week +/-	-	1.6%	4.5%	17.1%	24.9%

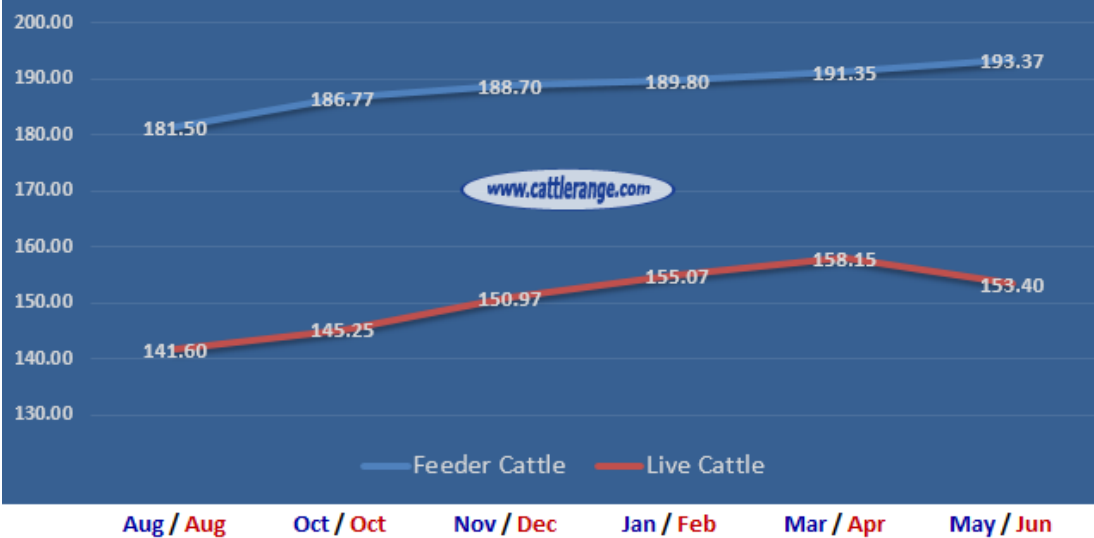
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Stocker Steers:
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550 lb. Steers	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	224.22	221.23	221.19	175.84	179.46
Iowa	215.14	216.10	214.20	177.29	175.40
Missouri	202.72	202.78	197.35	175.19	171.27
Montana	214.77	212.20	209.31	172.11	175.38
Nebraska	221.27	223.30	222.41	188.23	183.01
Wyoming	216.76	213.89	211.25	173.71	178.15
North Central Avg.	215.81	214.92	212.62	177.06	177.11
Arkansas	191.13	189.87	175.56	172.12	162.01
Colorado	213.45	212.20	207.65	178.95	176.11
Kansas	202.30	202.05	196.76	174.65	172.48
New Mexico	200.10	199.84	195.52	168.27	165.03
Oklahoma	203.15	199.08	193.20	178.10	168.68
Texas	194.04	190.10	190.15	174.13	164.45
South Central Avg.	200.70	198.86	193.14	174.37	168.13
Alabama	182.80	181.95	178.45	159.94	154.00
Florida	168.95	166.20	166.95	155.88	151.79
Georgia	183.87	180.59	176.35	160.25	152.77
Kentucky	192.17	189.15	177.02	166.78	157.25
Louisiana	181.92	180.95	176.32	157.90	156.29
Mississippi	182.75	181.81	176.55	158.82	152.33
Tennessee	188.06	186.96	175.84	165.77	155.58
Virginia	188.46	186.06	175.05	166.33	157.16
Southeast Avg.	183.62	181.71	175.32	161.46	154.64
Arizona	198.65	198.30	194.33	165.50	
California	205.05	204.18	197.04	165.35	
Idaho	205.48	203.13	199.15	167.43	
Nevada	204.19	202.38	197.40	164.81	
Oregon	205.35	202.34	198.30	166.78	
Utah	204.57	202.22	197.07	164.56	
Washington	205.68	202.67	198.48	167.05	
Western Avg.	204.14	202.17	197.40	165.93	NA
					
Overall Average	201.07	199.41	194.62	169.70	166.63
This Week +/-	-	0.8%	3.3%	18.5%	20.7%

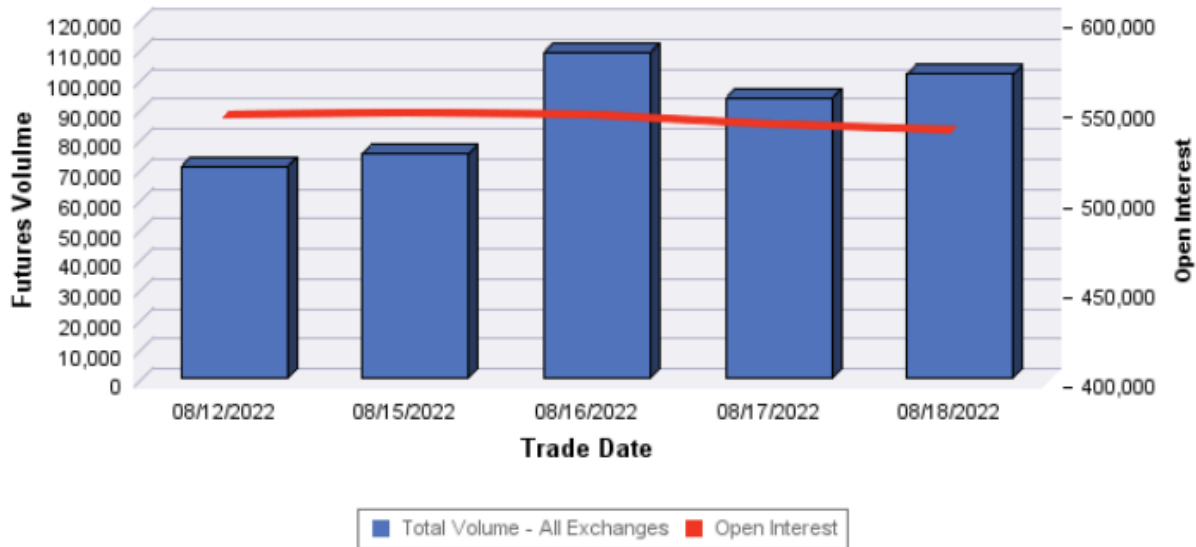
10 Year Moving Average... Stocker, Feeder & Slaughter Steers



Cattle Futures - August 19, 2022



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
08/12/2022	70,433
08/15/2022	74,636
08/16/2022	108,460
08/17/2022	93,183
08/18/2022	101,038

Trade Date	Futures Open Interest
08/12/2022	549,798
08/15/2022	551,669
08/16/2022	550,155
08/17/2022	545,089
08/18/2022	541,570

Top Expirations Traded On: 08/18/2022

Product Description	Month	Volume	OI
FDR CATTLE FUT	AUG22	1,170	3,037
FDR CATTLE FUT	SEP22	5,263	8,710
FDR CATTLE FUT	NOV22	2,455	7,841
FDR CATTLE FUT	OCT22	6,039	14,860
FDR CATTLE FUT	JAN23	1,263	6,211
Total Feeder Cattle Futures		16,652	43,552
Product Description	Month	Volume	OI
LV CATTLE FUT	AUG22	1,821	2,874
LV CATTLE FUT	DEC22	7,383	62,155
LV CATTLE FUT	OCT22	19,628	116,712
LV CATTLE FUT	FEB23	4,597	41,597
LV CATTLE FUT	APR23	3,189	28,287
Total Live Cattle Futures		38,324	266,184
Product Description	Month	Volume	OI
LEAN HOGS FUT	DEC22	9,516	70,271
LEAN HOGS FUT	OCT22	25,411	91,416
LEAN HOGS FUT	FEB23	6,137	33,151
LEAN HOGS FUT	JUN23	878	9,368
LEAN HOGS FUT	APR23	3,813	21,225
Total Lean Hog Futures		45,982	230,828
Product Description	Month	Volume	OI
PORK CUTOFF FUT	DEC22	15	532
PORK CUTOFF FUT	OCT22	50	427
PORK CUTOFF FUT	FEB23	15	40
PORK CUTOFF FUT	JUN23	0	2
PORK CUTOFF FUT	APR23	0	5
Total Pork Cutoff Futures		80	1,006

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary

Estimated Receipts: 7,000 -- Week ago Act: 5,890 -- Year ago Act: 11,610

Compared to last week, steer calves and yearlings sold 2.00-3.00 higher. Heifers 1.00-2.00 higher. Trade active, demand good. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- **Feeder steers:** Medium and large 1&2, 300-400 lbs 198.00-209.00; 400-500 lbs 183.00-194.00; 500-600 lbs 168.00-179.00; 600-700 lbs 153.00-164.00. Medium and large 2&3, 300-400 lbs 183.00-194.00; 400-500 lbs 168.00-179.00; 500-600 lbs 153.00-164.00.
- **Feeder heifers:** Medium and large 1&2, 300-400 lbs 172.00-183.00; 400-500 lbs 162.00-173.00; 500-600 lbs 152.00-163.00; 600-700 lbs 142.00-153.00.

*Slide 10 cents on steers and heifers basis 300 lbs.

Selected Auction Reports... [Click Link to view entire report](#)

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE

This Week: 550

Last Reported: 4,495

Last Year: 0

Bred Cow and Heifer Auction today with Dispersions of Fall calving cows, Fall Pairs and 1st Calf Heifers. Demand was good with an active internet. Several consignment first time to auction, due to pasture grass shortage.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week:

Last Reported:

Last Year:

No Sale Report

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:

Last Year:

No Sale Report.

Torrington Livestock Commission - Torrington WY

This Week: 878

Last Reported: 645

Last Year: 1,394

Compared to last week: slaughter and feeder cows traded 2.00 to 3.00 lower. Slaughter bulls traded 3.00 to 5.00 lower. A small offering of fresh calves right off the cow also. A nice offering of all classes with lots of cows coming to town with dry conditions in the area.

Cattleman's Livestock Auction - Belen NM

This Week: 416

Last Reported: 401

Last Year: 670

Compared to last week: Steer and heifer calves 12.00-15.00 higher. Feeder steers and heifers no accurate comparison, but a higher trend was noticed. Slaughter cows 1.00-2.00 higher bulls steady. Trade moderate demand good.

Eastern MO Commission Company - Bowling Green, MO

This Week: 1,915

Last Reported: 390

Last Year: 1,960

Compared to the last special two weeks ago, steer calves under 550 lb sold with a higher undertone, with 550-700 lbs selling firm to 5.00 higher and 700-800 lbs trading 3.00-8.00 higher. Feeder heifers under 550-lbs sold with a sharply higher undertone with 550-700 lb heifers selling mostly 5.00-10.00 higher. Slaughter cows sold steady to firm.

Smith County Commission - Carthage TN

This Week: 714

Last Reported: 611

Last Year: 789

Compared to last week, Feeder Steers/Bulls steady to 4.00 higher; Feeder Heifers steady to 3.00 lower; Slaughter Cows 2.00-7.00 higher; Slaughter Bulls 4.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 920

Last Reported: 782

Last Year: 723

Slaughter cattle up 3.00 to 4.00 this week compared to last . Feeder cattle steady to up 3.00 to 6.00 compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week: 3,000

Last Reported: 2,694

Last Year: 2,505

Compared to two weeks ago: Feeder steers and heifers sold with steady to higher undertones, except 1100 lbs - 1150 lbs steady to 4.00 lower. Demand for this large eye appealing offering was good. The rain brought in a few extra buyers today. Some nice green grass calves were brought in today since the pasture is dried up.

Tri-State Livestock Auction Market - McCook NE

This Week: 3,250

Last Reported: 1,100

Last Year: 0

Compared to last week, steers were steady - 11.00 higher and heifers were 2.00 - 9.00 lower. Demand was good on all weights.

Roswell Livestock Auction - Roswell NM

This Week: 1,238

Last Reported: 785

Last Year: 635

Compared to last week, steers and heifers sold steady to 5.00 higher. Trade active, demand good. Slaughter cows sold steady. Slaughter bulls 2.00-4.00 lower.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 6,500

Last Reported: 7,006

Last Year: 6,341

Compared to last week: Feeder steers and heifers lightly tested, as bulk of the sale was calves. Feeder cattle and calves sold 4.00-8.00 higher, instance to 15.00 higher on calves. Demand very good for all classes. Quality average to attractive.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 4,348

Last Reported: 4,013

Last Year: 4,801

Compared to last week feeder steers and heifers traded steady to 5.00 higher. Supply was light with very good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 4,348

Last Reported: 4,013

Last Year: 4,801

Compared to last week feeder steers and heifers traded steady to 5.00 higher. Supply was light with very good demand.

Mid-South Livestock - Unionville TN

This Week: 898

Last Reported: 861

Last Year: 986

Compared to last week, Feeder Steers mostly steady to 3.00 lower; Feeder Bulls steady to 5.00 higher with instances of 10.00 higher; Feeder Heifers under 600 lbs. steady to 3.00 lower, over 600 lbs. steady to 7.00 higher; Slaughter Cows 2.00-4.00 higher; Slaughter Bulls 3.00 lower.

United Producers Inc. - Irvington KY

This Week: 611

Last Reported: 470

Last Year: 503

Compared to last week: Feeder Steers and Heifers sold steady to 3.00 higher with instances sharply higher in good demand. Feeder Bulls under 500 lbs sold 1.00 to 2.00 higher, over 500 lbs sold steady in less demand. Slaughter Cows sold 3.00 to 5.00 higher and Slaughter Bulls sold steady. Slaughter classes sold in good demand.

Blue Grass South Livestock Market - Stanford KY

This Week: 305

Last Reported: 348

Last Year: 217

Compared to last Monday: Feeder steers and heifers 1.00-3.00 higher, Good demand for all feeder classes. Slaughter cows and bulls 1.00-3.00 higher, Good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX

This Week: 1,130

Last Reported: 1,524

Last Year: 724

Compared to last week: Feeder steers and heifers traded steady to firm. Steer calves sold mostly 1.00 to 3.00 higher. Not enough comparable sales on feeder heifers for a market trend. Slaughter cows and bulls traded steady to 2.00 lower. Trading activity was moderate to active on good buyer demand.

Winter Livestock Auction - Riverton, WY

This Week:

Last Reported:

Last Year:

No Sale Reported

Miles City Livestock Commission Auction - Miles City, MT

This Week:

Last Reported:

Last Year:

No Sale Report.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

This report will not be available due to the lack of receipts. The next report will be as receipts warrant.

OKC West Livestock Auction - El Reno, OK

This Week: 2,500

Last Reported: 9,686

Last Year: 6,685

Compared to last week: Steer calves over 450 lbs steady to 5.00 higher; under 450 lbs and where tested, 10.00-20.00 higher. Heifer calves over 500 lbs steady; under 500 lbs 8.00-15.00 higher. Demand very good for steer calves; moderate to good for heifers.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,064

Last Reported: 1,661

Last Year: 2,995

Compared to last week, steer and heifer calves traded 4.00-8.00 higher with some peewee calves 12.00 higher. Feeder steers and heifers were not well tested however undertones were firm. Demand was good on a light supply of mostly calves with 61 percent of the offering weighing under 600 lbs.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,613

Last Reported: 1,498

Last Year: 1,845

Compared to one week ago: Slaughter cows and bulls sold 2.00 to 4.000 higher. Replacement cows sold steady. Feeder cattle sold mostly steady.

Blue Grass Stockyards - Lexington, KY

This Week: 1,241

Last Reported: 1,689

Last Year: 1,835

Compared to last Tuesday feeder steers sold 3.00 to 6.00 higher with some 500-600 lb packages 10.00 higher with very good demand for weaned and fancy calf packages. Feeder heifers sold steady in a limited comparison. Yearlings sold steady with good demand. Slaughter cows and slaughter bulls sold 4.00 to 5.00 higher with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 2,432

Last Reported: 2,408

Last Year: 3,120

First reported feeder cattle sale in three weeks so an accurate price trend can not be developed. Very good demand for all weights of cattle today, cattle coming off grass saw excellent demand. Several strings along with many loads and packages made up today's offering which came both off grass and out of yards.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

No Sale Report.

OKC West - El Reno OK

This Week: 8,419

Last Reported: 9,686

Last Year: 6,685

Compared to last week: Feeder steers 3.00-8.00 higher. Feeder heifers 3.00-5.00 higher. Demand extremely good for feeder cattle. Quality average, few attractive. Several thin fleshed cattle available.

Steer calves over 450 lbs steady to 5.00 higher; under 450 lbs and where tested, 10.00-20.00 higher.
Heifer calves over 500 lbs steady; under 500 lbs 8.00-15.00 higher.

Huss Platte Valley Auction - Kearney NE

This Week:

Last Reported:

Last Year:

No sale reported.

Clovis Livestock Auction - Clovis, NM

This Week: 1,475

Last Reported: 1,335

Last Year: 1,032

Compared to last week, steer calves sold mostly 3.00-8.00 higher on comparable sales. Heifer calves were mostly steady to 3.00 higher, with instances 6.00 higher. Feeder steers and heifers have no accurate comparison. Slaughter cows sold mixed with boning trading 2.00-5.00 lower and lean cows steady to 2.00 higher. Slaughter bulls were steady to 2.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,881

Last Reported: 2,381

Last Year: 1,521

Compared to last week, feeder steers and feeder heifers 650 lb to 950 lb sold 2.00 to 6.00 higher. Steer and heifer calves 400 lb to 650 lb sold 3.00 to 10.00 higher. Demand was good. Slaughter cows sold 3.00 to 4.00 lower. Slaughter bulls sold 10.00 lower.

Springfield Livestock Auction - Springfield MO

This Week: 897

Last Reported: 1,080

Last Year: 929

Compared to last week, feeder steers traded steady to 5.00 higher and feeder heifers traded 4.00 to 8.00 higher. Demand was very good on a moderate supply.

South Central Regional Stockyards - Vienna, MO

This Week: 557

Last Reported: 918

Last Year: 1,037

Compared to last Wednesday, feeder steers and heifers 4.00-8.00 higher on a limited market test. Slaughter cows steady. Demand good to very good. Supply light. Not a lot of feeders to be had in the area and less urgency to move them now with about everyone having gotten some rain.

Roanoke Stockyard - Roanoke AL

This Week: 1,231

Last Reported: 1,331

Last Year: 1,104

Compared to one week ago: Feeder steers and bulls sold 3.00 to 6.00 higher, feeder heifers sold 3.00 to 7.00 higher. Slaughter cows sold 9.00 to 10.00 higher, slaughter bulls sold 8.00 higher. Replacement cows and pairs sold sharply higher.

Blue Grass Stockyards - Albany KY

This Week: 991

Last Reported: 510

Last Year: 979

Compared to last week: Feeder steers sold 4.00 to 6.00 higher. Feeder heifers sold 3.00 to 5.00 higher.

Good quality offerings on all feeder classes. Slaughter cows sold 2.00 to 4.00 higher. Slaughter bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 1,468

Last Reported: 928

Last Year: 3,419

Compared to last sale(8-04-22): Feeder steers were all too lightly tested to develop any market trend, however higher undertones were noticed. The best test for for feeder heifers was 900-949 lbs which sold 8.00-10.00 higher. All other weights of heifers were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Demand today was mostly good to very good.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,107

Last Reported: 4,476

Last Year: 0

Compared to last week: Dakota Fest going on today in Mitchell made for small run of feeders. Trend not applicable. A steady to lower undertone was noted on light steers. Heavy steers were 3.00-11.00 lower, {1000-1100 lbs. } Heifers 800-950 lbs. sold 1.00 higher. Demand was fair.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

No sale this week.

Apache Livestock Auction - Apache, OK

This Week: 2,324

Last Reported: 2,551

Last Year: 1,242

Compared to last week: Feeder steers 3.00 to 5.00 higher. Feeder heifers 1.00 to 6.00 higher. Steer calves 4.00 to 7.00 higher. Heifer calves 5.00 to 8.00 higher. Supply good to attractive with good demand. Slaughter cows and bulls sold mostly steady.

Woodward Wtd Avg Cattle - Woodward OK

This Week: 2,988

Last Reported: 2,788

Last Year: 3,433

Compared to last week: Feeder steers 3.00 to 5.00 higher. Feeder heifers mostly steady. Steer calves 8.00 to 10.00 higher. Heifer calves 5.00 to 10.00 higher. Demand was moderate. Quality average.

Pratt Livestock Auction - Pratt KS

This Week: 3,417

Last Reported: 3,741

Last Year: 2,634

Compared to last week, feeder steers 700 lb to 975 lb sold 4.00 to 5.00 higher. Steer calves 400 lb to 700 lb sold 10.00 to 15.00 higher. Feeder heifers 600 lb to 900 lb sold 4.00 to 5.00 higher. Heifer calves 400 lb to 600 lb sold 7.00 to 15.00 higher. Demand was good. Slaughter cows sold 2.00 lower.

Farmers & Ranchers Livestock - Salina KS

This Week: 3,421

Last Reported: 3,917

Last Year: 3,105

Compared to last week steers 650 to 750 lbs sold 2.00 to 3.00 lower and steers 750 to 850 lbs and 900 to

950 lb sold steady. 850 to 900 lb steers sold 6.00 higher. Heifers 600 to 700 lbs sold steady to 3.00 higher and 700 to 800 lb heifers sold steady to 1.00 lower.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,705

Last Reported: 2,217

Last Year: 1,700

Compared to last week: Feeder steers and heifers traded mostly firm to 5.00 higher. Not enough comparable sales on steer or heifer calves for a market trend but a sharply higher undertone was noted. Slaughter cows and bulls traded steady to 3.00 higher. Trading activity was active on good buyer demand.

Douglas County Livestock Auction - Ava MO

This Week:

Last Reported:

Last Year:

No sale this week.

Calhoun Stockyard - Calhoun, GA

This Week: 469

Last Reported: 610

Last Year: 293

Compared to one week ago, slaughter cows and bulls mostly steady, feeder steers and steer calves lightly tested, feeder bulls feeder and bull calves steady to 3.00 higher, feeder heifers mostly steady, heifer calves steady to 2.00 higher, replacement cows steady to 3.00 higher.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,500

Last Reported: 0

Last Year: 1,530

No trends due to scheduling conflicts market not reported the last 2 weeks. Trade active with good demand. CME Feeder cattle ended with triple digit losses of \$1.52 to \$1.87. The CME Feeder Cattle Index was up 54 cents on August 16 to \$179.89.

Bluegrass Stockyards South - Stanford KY

This Week: 1,955

Last Reported: 1,043

Last Year: 1,763

Compared to last Thursday: Feeder steers 5.00-8.00 higher with instances of 10.00-12.00 higher, Feeder heifers 3.00-5.00 higher, Very good demand for feeder and yearling classes. Slaughter cows and bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 1,713

Last Reported: 2,167

Last Year: 1,265

Compared to last Thursday feeder steers sold 5.00 to 7.00 higher. Feeder heifers sold steady to 2.00 lower. There was good demand for feeder classes. Strongest demand noted for weaned and pre-conditioned packages of feeders. Slaughter. Slaughter cows sold steady to 3.00 higher. Slaughter bulls sold 1.00 to 2.00 higher.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 5,714
Last Reported: 12,443
Last Year: 896

Compared to last week: Current FOB trades not well tested, however a higher undertone is noted. Demand moderate to good as numbers were quite a bit lighter this week. Supply included: 100% Feeder Cattle (34.1% Steers, 65.9% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from AZ, CO, FL, GA, MO, NM, OK, TN, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 765
Last Reported: 2,245
Last Year: 1,202

Compared to last week: Not enough Current FOB trades for a trend this week. Demand moderate. Supply included: 100% Feeder Cattle (54.9% Steers, 45.1% Heifers). Feeder cattle supply over 600 lbs was 68%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from KY, SD.

Kansas Direct Feeder Cattle Report

This Week: 4,780
Last Reported: 6,803
Last Year: 3,237

Compared to last week: Feeder steers and heifers 3.00-6.00 higher. Demand very good for feeder cattle. Weather has cooled down somewhat as rains are moving across many areas. Supply included: 100% Feeder Cattle (43.7% Steers, 1.2% Dairy Steers, 54% Heifers, 1.2% Dairy Heifers). Feeder cattle supply over 600 lbs was 88%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, MO, OK, TX.

Missouri Direct Cattle Report

This Week: 142
Last Reported: 1,060
Last Year: 88

Compared to last week: Not enough trades this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (49.3% Steers, 50.7% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report

This Week:
Last Reported: 3,230
Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 3,750
Last Reported: 3,853
Last Year: 1,327

Compared to last week: Not enough comparable sales on domestic origin feeder steers and heifers for a market trend. Mexican origin feeder steers and heifers traded mostly steady to 2.00 higher. Trading activity was moderate on moderate to good buyer demand. According to the US Drought Monitor, ample rains from the North American Monsoon continued through mid-August. Seven-day totals of 1 to 3 inches - with isolated higher amounts - fell across southwestern New Mexico. Supply included: 100% Feeder Cattle

(36.9% Steers, 63.1% Heifers). Feeder cattle supply over 600 lbs was 89%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3 % shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 1,233

Last Reported: 1,863

Last Year: 866

Compared to last week: Not enough comparable trades to test trends. Demand moderate to good. Supply included: 100% Feeder Cattle (32% Steers, 20.3% Dairy Steers, 47.7% Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from ID, OR.

Oklahoma Direct Cattle Report

This Week: 3,067

Last Reported: 2,156

Last Year: 1,413

Compared to last week: Feeder steers and heifers were lightly tested on a Current FOB Basis, few trades were steady to weak. Most trades were out front delivery. Rain and cooler temperatures are in the cast for the weekend. Demand moderate. Supply included: 100% Feeder Cattle (64.1% Steers, 35.9% Heifers). Feeder cattle supply over 600 lbs was 86%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,873

Last Reported: 3,385

Last Year: 3,006

Compared to last week: Not enough comparable current sales for a market trend. Trade activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (31.4% Steers, 68.6% Heifers). Feeder cattle supply over 600 lbs was 70%. Unless otherwise noted, prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4 -8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current is a 14 day delivery period. Livestock reported this week originated from AL, AR, FL, GA, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 820

Last Reported: 470

Last Year: 375

Compared to last week, dairy steers have no comparison. Trade and demand moderate. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3 -6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA.

Texas Direct Cattle Report

This Week: 18,002

Last Reported: 21,161

Last Year: 12,975

Compared to last week: Current FOB steers and heifers sold 3.00 to 7.00 higher. Trade activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (43.2% Steers, 56.8% Heifers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, prices based on net weights FOB after a 2 -3 percent shrink or equivalent and 4 -8 cent slide on calves and 8-12 cent slide on yearlings

from base weights. Current is a 14 day delivery period. Livestock reported this week originated from AL, AR, CO, FL, GA, KY, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 1,677

Last Reported: 730

Last Year: 2,236


No comparable sales this week for an adequate market comparison. Demand was good for yearling feeders. Direct trades are a little behind last year. As some cattlemen opted to market yearlings and calves on video sales this year. Feedlot trade gain a little on negotiated cash sales. Live sales sold .50 to 1.00 higher from 145.00 to 148.50 and dressed sales sold 4.00 to 5.00 higher at mostly 234.00. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from KS, MO, WY.

- Extensive U.S. & Canadian Auction Results are available on The Cattle Range

Canadian Cattle Prices:

Prices have been converted to U.S. \$/CWT. Grades changed to approximate U.S. equivalents

Exchange Rate: Canadian dollars equivalent to \$0.7832 U.S. dollars

Average Feeder Cattle Prices Expressed in U.S. Dollars: 						
	Alberta		Saskatchewan		Ontario	
Steers:	8/12	8/5	8/12	8/5	8/12	8/5
501-600 lbs.	\$186.94	\$186.75	\$187.19	No Quote	\$190.72	\$193.66
601-700 lbs.	\$184.95	\$181.31	No Quote	No Quote	\$190.32	\$175.81
701-800 lbs.	\$175.13	\$174.30	\$181.06	No Quote	\$173.30	\$170.99
801-900 lbs.	\$172.12	\$167.49	\$174.53	No Quote	\$162.48	\$160.61
Heifers	8/12	8/5	8/12	8/5	8/12	8/5
401-500 lbs	\$168.98	\$171.58	No Quote	No Quote	\$146.24	\$166.60
501-600 lbs	\$167.13	\$165.26	No Quote	No Quote	\$155.98	\$150.59
601-700 lbs.	\$162.33	\$163.02	\$167.35	No Quote	\$150.10	\$155.16
701-800 lbs.	\$161.54	\$155.34	\$158.85	No Quote	\$141.99	\$141.59
Average Feeder Cattle Prices Expressed in Canadian Dollars:						
	Alberta		Saskatchewan		Ontario	
Steers:	8/12	8/5	8/12	8/5	8/12	8/5
501-600 lbs.	\$227.47	\$227.24	\$227.77	No Quote	\$232.07	\$235.65
601-700 lbs.	\$225.05	\$220.62	No Quote	No Quote	\$231.58	\$213.93
701-800 lbs.	\$213.10	\$212.09	\$220.31	No Quote	\$210.87	\$208.06
801-900 lbs.	\$209.44	\$203.80	\$212.37	No Quote	\$197.71	\$195.43
Heifers	8/12	8/5	8/12	8/5	8/12	8/5
401-500 lbs	\$205.61	No Quote	No Quote	No Quote	\$177.94	\$202.72
501-600 lbs	\$203.36	\$201.09	No Quote	No Quote	\$189.80	\$183.24
601-700 lbs.	\$197.52	\$198.36	\$203.63	No Quote	\$182.64	\$188.80
701-800 lbs.	\$196.56	\$189.02	\$193.29	No Quote	\$172.77	\$172.29

Slaughter Cattle Prices for Week of 8/12/22:	US \$'s	CA \$'s
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	\$138.95	\$169.07
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	\$137.96	\$167.87
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$89.68	\$109.12

Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	No Quote	No Quote
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	No Quote	No Quote
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	\$85.80	\$104.40

Alberta Beef Producers:

Alberta direct cattle sales this week have seen light trade develop with dressed sales ranging from 298.00-300.00 delivered. Cattle that traded were being scheduled for mid-September delivery. Premiums were noted if cattle graded over 70% AAA. Alberta and Ontario fed prices have been moving in opposite directions as of late. Alberta fed prices are trading almost par with the Ontario market. Alberta fed basis levels did weaken this week. Packers did not buy a lot of cattle and sale volumes are shaping up very light.

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Chart of the Week: May 1st Hay Stocks - 2022 Hay Production & Supply Projections

Table 1. May 1 Hay Stocks, Hay Production and Total Hay Supply, Top Ten States and U.S., 2022.

Rank*	State	May 1 Stocks	% of 2021	2022 Hay Production [^]	% of 2021	Total Hay Supply, 2022	% of 2021
		1000 Tons		1000 Tons		1000 Tons	
1	Texas	1,600	+33.3	7,636	-28.7	9,236	-22.5
2	Missouri	1,100	+10.0	5,320	-18.6	6,420	-14.8
3	Nebraska	1,250	+25.0	4,830	-23.2	6,080	-16.6
4	Kansas	670	-26.4	5,480	-5.3	6,150	-8.1
5	California	280	+27.3	5,341	+3.7	5,621	+4.6
6	Oklahoma	600	-47.8	4,484	-10.1	5,084	-17.2
7	Montana	450	-53.6	4,075	+13.3	4,525	-0.9
8	S Dakota	1,090	-50.5	5,140	+65.5	6,230	+17.4
9	Kentucky	980	+3.2	4,634	-17.0	5,614	-14.1
10	Idaho	530	+29.3	5,196	+14.1	5,726	+15.4
U.S.	Total	16,767	-6.9	116,756	-2.9	133,523	-3.4

[^]Forecast; USDA-NASS, Crop Production, August 2022

"Shootin' the Bull" Weekly Analysis:

In my opinion, this has been a week of changes in analytics, both fundamental and technical. Starting with the cattle, here is where the fewest changes have taken place. Of the fed cattle market, the only thing I found of interest this week was the sizeable gains in open interest at or near contract high, and the increased optimism at the top by a few respected analysts. I have begun watching box beef prices more so than the futures or cash trade of cattle, as I don't see much that can or will change in packing capacity or production of cattle. Hence with other data and analytics of outside markets, it leads me to believe that if cattle have any issues going forward that slows the price advance, it would be due to a change in consumer discretionary spending on beef. The feeder cattle market is nearing previous late winter highs. Basis is narrowing to a point in which producers are losing significant premium for which they were able to acquire in the months previous. This will increase the risk to producers by not being able to market at premiums that may not be able to be achieved, as well as, lower profit potential when using risk management. Technical indicators have not reflected much strength within the last two weeks of higher trading. The volatility has been immense, which may be some of the reason indicators are no stronger than they are. The production side of cattle is believed filled to the brim of high-priced inventory and input costs. I will be anxious to see this month on feed report to help gauge any increase or decrease in lighter weight placements. I do agree that supplies are in question and especially going forward. I remain more concerned over beef demand than I do supply, simply due to the increased working capital placed at risk. Were the consumer to turn tail and slow consumption, or not be as willing to pay the current price, supplies would be anticipated to take a back seat. Hence, why I am watching box prices for any clues of this.

Feed costs remain the question of most significance. I think that regardless of what USDA comes up with on this year's crop, boots on the ground in the drought impacted areas are suggesting to anticipate hauling corn from up north by potentially late spring of next year to the south. The southeast consumes most all of the corn grown for poultry and hobby farming. This year, those supplies will be priced according to how low supplies are in the region against Chicago. Basis is worrisome already and is believed going to get worse once harvest begins. Silage chopping is already exposing the poor quality of corn in the southeast. This week, with all of the bullish analysis I have been leaning on, I couldn't help but to have to recognize a chart pattern that has been eating at me for weeks now. That pattern is the move in December corn from 7/11 to 7/22. In my analysis, this is a 3 wave move that set the lowest point of the decline. Since the Elliott Wave theory does not allow for 3 wave moves to terminate a wave sequence, this pattern has gnawed at me since it was made. Believing I have given the market ample time to reverse and trade higher, it just hasn't, yet, and I began making recommendations to anticipate another leg down. Whether to a double bottom, or closer to \$5.00, I don't know. I am not even sure I was right to anticipate another down leg. With a belief that corn will be short in regions this year and next, I continue to believe that owning call options will produce a predetermined price to manage your risk from, were prices to elevate. Because I am so confused at the moment, I continue to recommend owning call options in corn and will look to buy futures were a break lower to materialize. This is a sales solicitation.

Factors that began to work on my psyche this week have been the equities market, and a seeming correlation between current stock market chart patterns and economic factors, that are eerily similar to those found in feeder cattle between 2011 and 2014. The time frame of 2011 to 2014 reflected a significant growth period for cattle production. The price of cattle moved sharply higher due to lower supplies and excess working capital being made cheaper every day with the Obama administration's quantitative easing's. Before the expansion was complete, recognition that too many cattle were going to be produced for the packing capacity available, and prices melted for years. Most recently, the Covid produced a similar situation. That being, commodities and necessity items were in short supply when a lot of money was made available to consumers. They bought goods and services, causing prices to rise and a belief today that this has caused a desire to increase production of everything. As well, a great deal of the new production will come on line in the same time frame as the Fed is pulling money out of the system, and seemingly keeping a firm tone on the US dollar to stymie exports. Hence, I think we are going to see more production of commodity goods and services at a time when the consumer has less and less disposable discretionary income. Hence, I am anticipating the rally in the September mini-S&P from 6/17

to 8/16 to be a 3 wave move and the B wave of an anticipated A,B, C correction. I anticipate a C wave decline of equity indices to the March of 2020 low per respective index. I think this would go to spook consumers into further contraction of discretionary spending and potentially have an impact on beef demand. Bonds have begun trading lower again, suggesting the anticipation of another Fed rate hike. The US dollar is believed to be resuming the uptrend this week. Energy was mixed with crude oil and gasoline lower with diesel and natty gas higher. As stated earlier this week, I am one nervous Nellie.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

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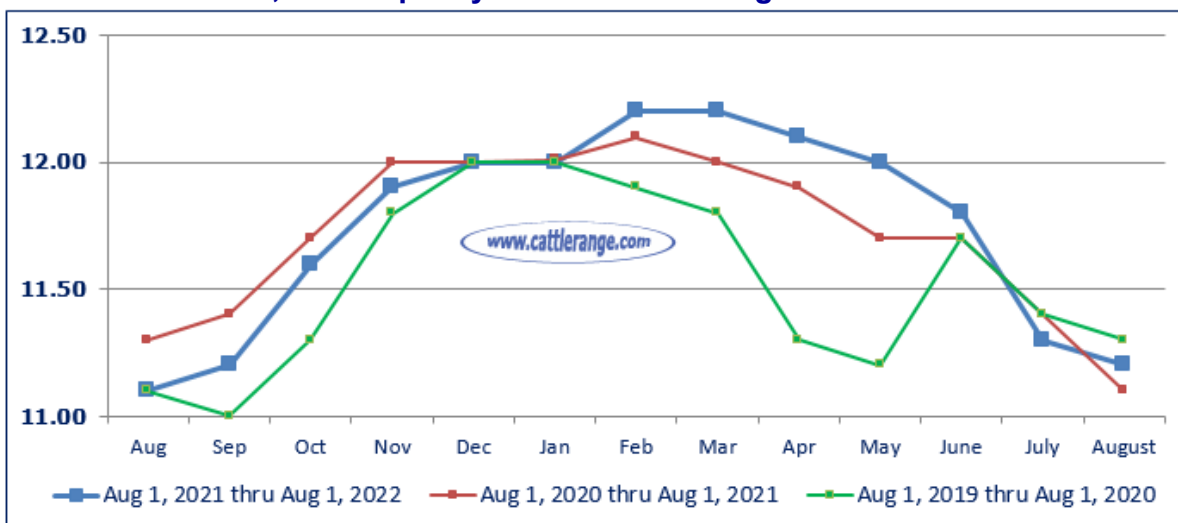
August USDA 'Cattle on Feed' Report: Released by USDA on August 19, 2022

United States Cattle on Feed Up 1 Percent; Marketings Down 4 Percent

- **Cattle and calves on feed** for the slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.2 million head on August 1, 2022. The inventory was **1 percent above** August 1, 2021. This is the second highest August 1 inventory since the series began in 1996.
- **Placements in feedlots** during July totaled 1.77 million head, **2 percent above** 2021. Net placements were 1.71 million head. During July, placements of cattle and calves weighing less than 600 pounds were 410,000 head, 600-699 pounds were 280,000 head, 700-799 pounds were 400,000 head, 800-899 pounds were 405,000 head, 900-999 pounds were 195,000 head, and 1,000 pounds and greater were 75,000 head.
- **Marketings of fed cattle** during July totaled 1.83 million head, **4 percent below** 2021.
- **Other disappearance** totaled 56,000 head during July, **2 percent above** 2021.

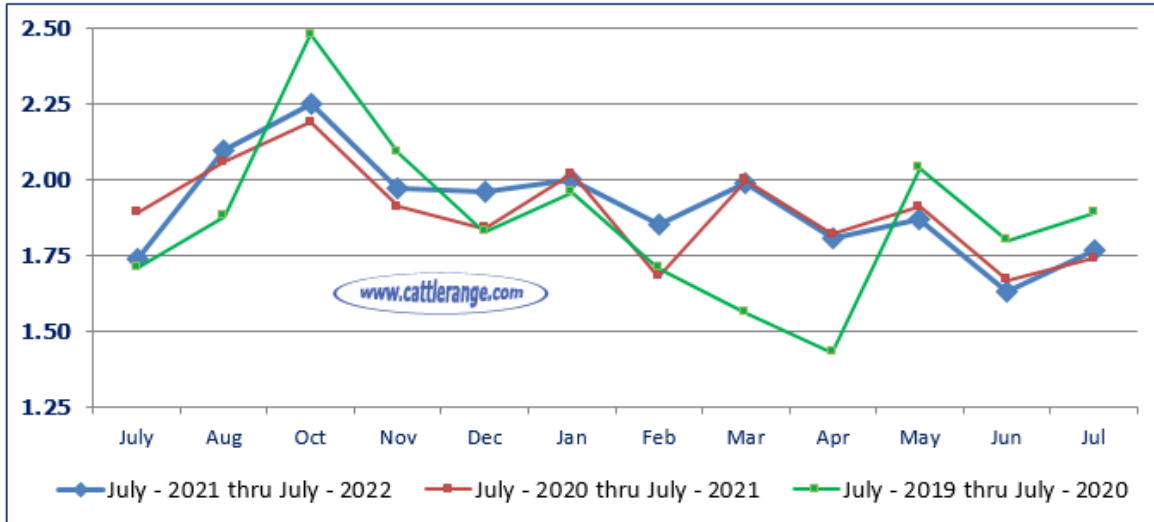
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Cattle on Feed in 1,000+ Capacity Feedlots as of August 1st



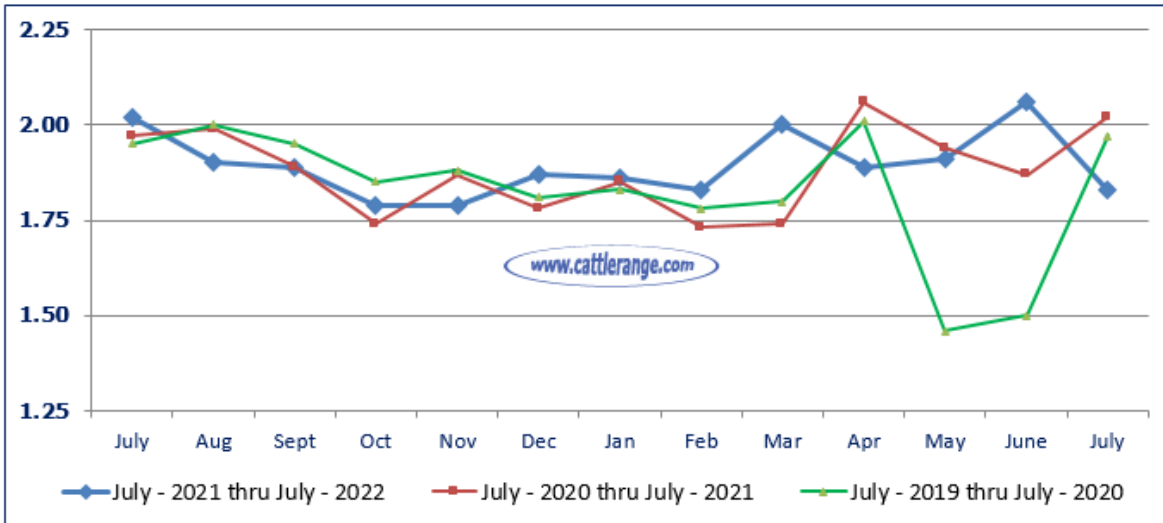
Millions of Head

Cattle Placed on Feed in 1,000+ Capacity Feedlots in July



Millions of Head

Cattle Marketed from 1,000+ Capacity Feedlots in July



Millions of Head

Cattle on Feed Inventory on 1,000+ Capacity Feedlots by Month – States and United States: 2021 and 2022

State	August 1, 2021	July 1, 2022	August 1, 2022		
			Inventory	Percent of previous year	Percent of previous month
	(1,000 head)	(1,000 head)	(1,000 head)	(percent)	(percent)
Arizona	274	280	279	102	100
California	540	560	545	101	97
Colorado	1,040	1,060	1,040	100	98
Idaho	275	280	275	100	98
Iowa	600	580	570	95	98
Kansas	2,410	2,350	2,350	98	100
Minnesota	95	90	85	89	94
Nebraska	2,200	2,370	2,320	105	98
Oklahoma	270	270	275	102	102
South Dakota	195	170	165	85	97
Texas	2,720	2,860	2,850	105	100
Washington	190	200	200	105	100
Other States	265	270	270	102	100
United States	11,074	11,340	11,224	101	99

Thousands of Head

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Slaughter Cattle:

Slaughter Cattle: As of 3:00 PM Friday in the Western Cornbelt, negotiated cash trading has been limited on light demand. In the Southern Plains and Nebraska negotiated cash trading has been mostly inactive on very light demand. Not enough purchases in any region for a market trend. Thursday was the last fully reported market in these regions. In the Southern Plains live purchases traded at 142.00. In Nebraska live purchases traded from 145.00-148.50 and dressed purchases traded at 234.00. In the Western Cornbelt live purchases traded from 148.00-150.00 and dressed purchases traded at 234.00.

5 Area Week Slaughter Cattle Weighted Averages

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)
 For: Week Ending Sunday, 8/14/2022

Confirmed: 86,299 Week Ago: 84,725 Year ago: 63,100

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	33,007	1,250 ~ 1,600	138.00 ~ 149.00	1,471	145.02
65 - 80% Choice	3,484	1,225 ~ 1,530	138.00 ~ 146.00	1,401	140.50
35 - 65% Choice	1,565	1,200 ~ 1,517	138.00 ~ 140.00	1,338	139.92
0 - 35% Choice	-	-	-	-	-
Total all grades	38,056	1,200 ~ 1,600	138.00 ~ 149.00	1,459	144.39
STEERS: LIVE DELIVERED					
Over 80% Choice	1,207	1,375 ~ 1,500	146.00 ~ 150.00	1,462	149.32
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	1,207	1,375 ~ 1,500	146.00 ~ 150.00	1,462	149.32
STEERS: DRESSED DELIVERED					
Over 80% Choice	10,392	822 ~ 1,024	227.00 ~ 232.00	933	229.34
65 - 80% Choice	2,063	899 ~ 1,000	229.00 ~ 236.00	949	232.92
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	12,455	822 ~ 1,024	227.00 ~ 236.00	935	229.93
STEERS: DRESSED FOB					
Over 80% Choice	550	970 ~ 992	230.00 ~ 230.00	983	230.00
65 - 80% Choice	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	550	970 ~ 992	230.00 ~ 230.00	983	230.00
HEIFERS: LIVE FOB					
Over 80% Choice	15,781	1,175 ~ 1,400	136.00 ~ 148.00	1,324	144.14
65 - 80% Choice	2,234	1,171 ~ 1,375	139.50 ~ 145.50	1,290	141.20
35 - 65% Choice	230	1,185 ~ 1,250	138.00 ~ 138.00	1,211	138.00

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	38,056	1,459	144.39
Live FOB Heifer	18,416	1,319	143.70
Dressed Del Steer	12,455	935	229.93
Dressed Del Heifer	2,311	852	229.86
SAME PERIOD LAST WEEK			
Live FOB Steer	35,117	1,441	140.84
Live FOB Heifer	12,825	1,294	138.19
Dressed Del Steer	14,899	941	227.83
Dressed Del Heifer	3,239	834	227.80
SAME PERIOD LAST YEAR			
Live FOB Steer	23,056	1,441	123.28
Live FOB Heifer	10,651	1,284	122.49
Dressed Del Steer	14,405	938	200.63
Dressed Del Heifer	3,496	837	200.09

Grading % and Carcass Weights

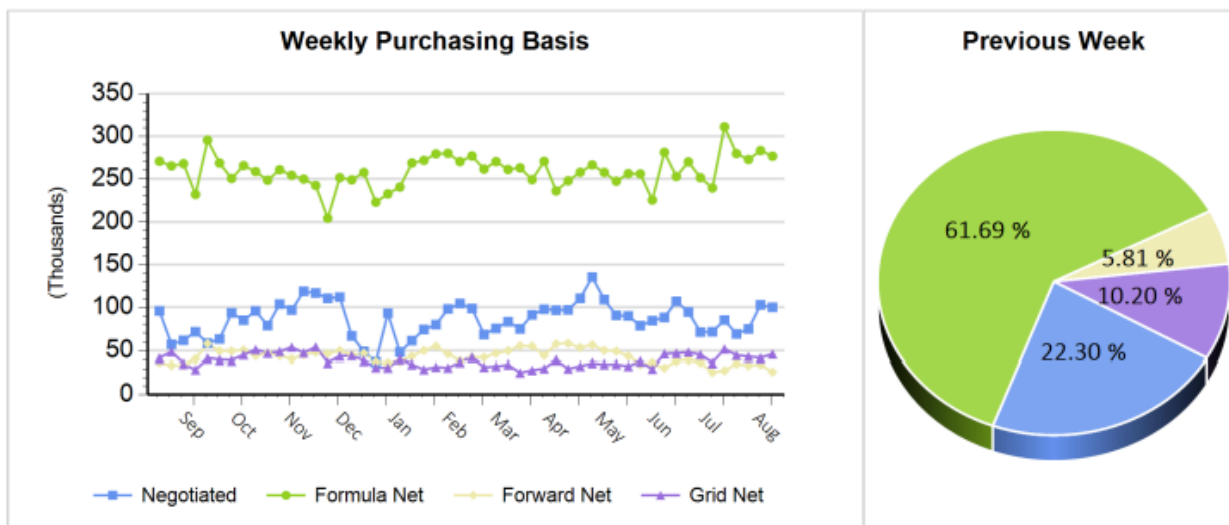
(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago		Dressed Weight	Week Ago	
80.3	79.6	↑	866.0	869.3	↓

Daily Formula Base Voume

Tue Aug 09	Wed Aug 10	Thu Aug 11	Fri Aug 12	Mon Aug 15
32,106	34,823	37,619	27,774	131,553

Purchasing Basis Volume



Weekly Negotiated Avg. Price by Delivery Period

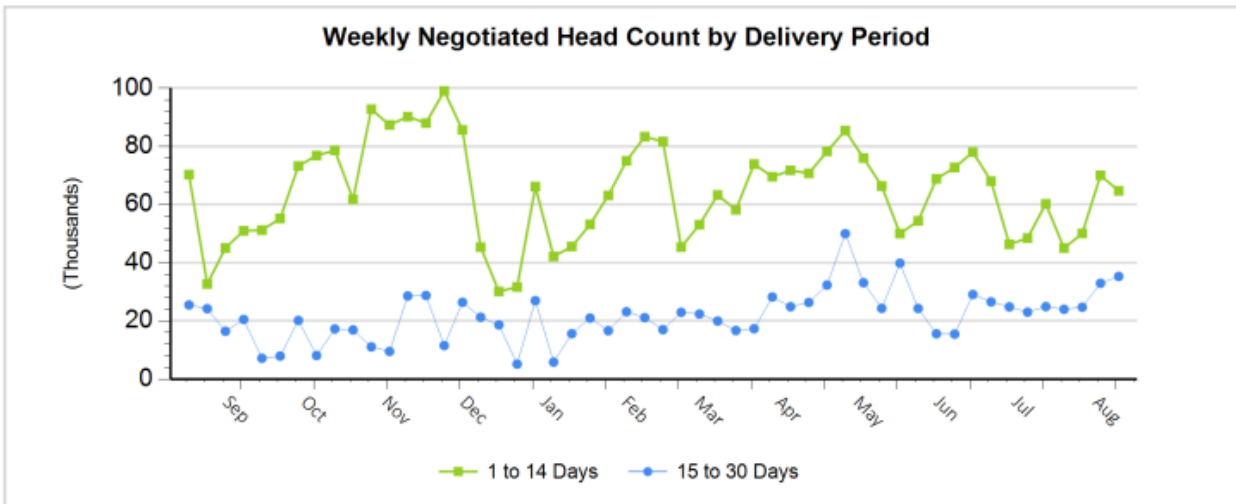
(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)

\$227.45

Avg Price (15 to 30 Days)

\$230.91



Livestock Slaughter under Federal Inspection:

	CATTLE	CALVES	HOGS	SHEEP
Friday 08/19/2022	122,000	1,000	467,000	4,000
Week ago	118,000	1,000	433,000	4,000
Year ago (act)	117,000	2,000	458,000	4,000
Week to date	621,000	6,000	2,337,000	33,000
Same Period Last Week	614,000	6,000	2,302,000	33,000
Same Period Last Year (act)	595,000	7,000	2,349,000	32,000
Saturday 08/20/2022	40,000	0	58,000	0
Week ago	33,000	0	23,000	0
Year ago (act)	72,000	0	82,000	1,000
Week to date	661,000	6,000	2,395,000	33,000
Same Period Last Week	647,000	6,000	2,325,000	33,000
Same Period Last Year* (act)	666,000	8,000	2,432,000	33,000
2022 Year to Date	21,428,00	225,000	78,246,000	1,099,000
2021 *Year to Date	21,189,00	233,000	81,094,000	1,221,000
Percent change	1.1%	-3.6%	-3.5%	-10.0%
2022 *Totals subject to revision				
2021 *Totals adjusted to reflect NASS revisions				
Yearly totals may not add due to rounding				
Previous day	Steer and Heifer	Cow and Bull		
Thursday	96,000	30,000		

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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased monthly. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = March 22, 2022
- Projected P/(L) based on the futures when placed on feed: **(\$122.37)**

* Cost of 750 lb. steer delivered @ \$155.13 per cwt:	\$1,178.48
Feed Cost for 600 lbs. @ \$1.38 per lb.	\$828.00
Interest on cattle cost for 165 days:	\$23.00
Interest on feed cost:	\$8.08
Total Cost & Expense:	\$2,037.56
** Sale proceeds: 1,350 lb. steer @ \$146.31 per cwt:	\$1,975.19
This week's Profit/(Loss) per head:	(\$62.38)
Profit/(Loss) per head for previous week:	(\$103.31)
Change from previous week:	+\$40.93
Sale price necessary to breakeven:	\$150.93

* CME Feeder Cattle Index ** 5 Area Daily Weighted Average

Projected closeout for steers placed on feed this week:

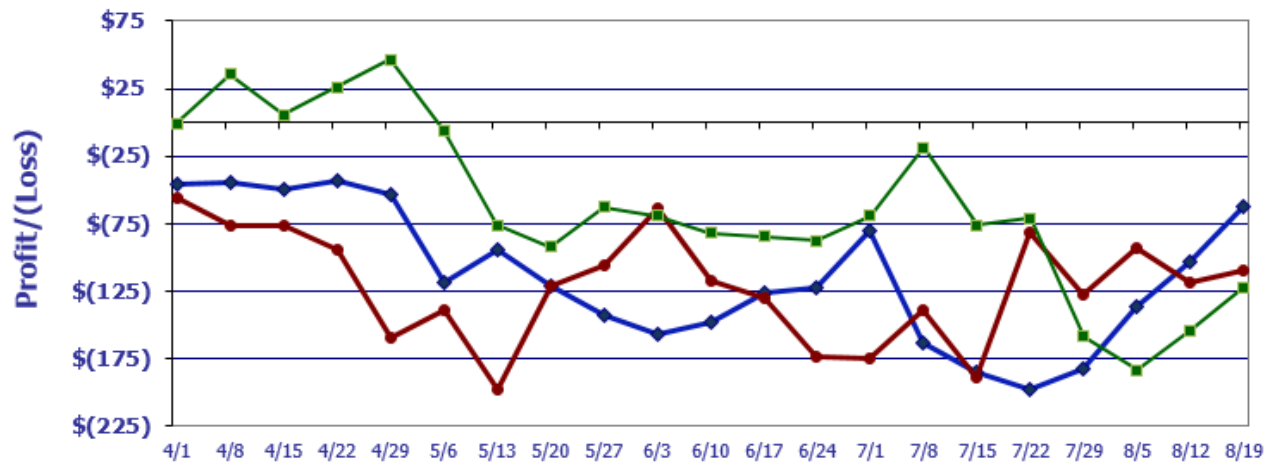
- Projected Sale Date @ 150 days on feed = January 16, 2023

* Cost of 750 lb. steer delivered @ \$179.86 per cwt:	\$1,363.95
Feed Cost for 600 lbs. @ \$1.32 per lb.	\$792.00
Interest on cattle cost for 165 days:	\$36.43
Interest on feed cost:	\$10.58
Total Cost & Expense:	\$2,202.96
** Sale proceeds: 1,350 lb. steer @ \$155.07 per cwt:	\$2,093.45
This week's Profit/(Loss) per head:	(\$109.52)
Profit/(Loss) per head for previous week:	(\$118.22)
Change from previous week:	+\$8.70
Sale price necessary to breakeven:	\$163.18

* CME Feeder Cattle Index ** February Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

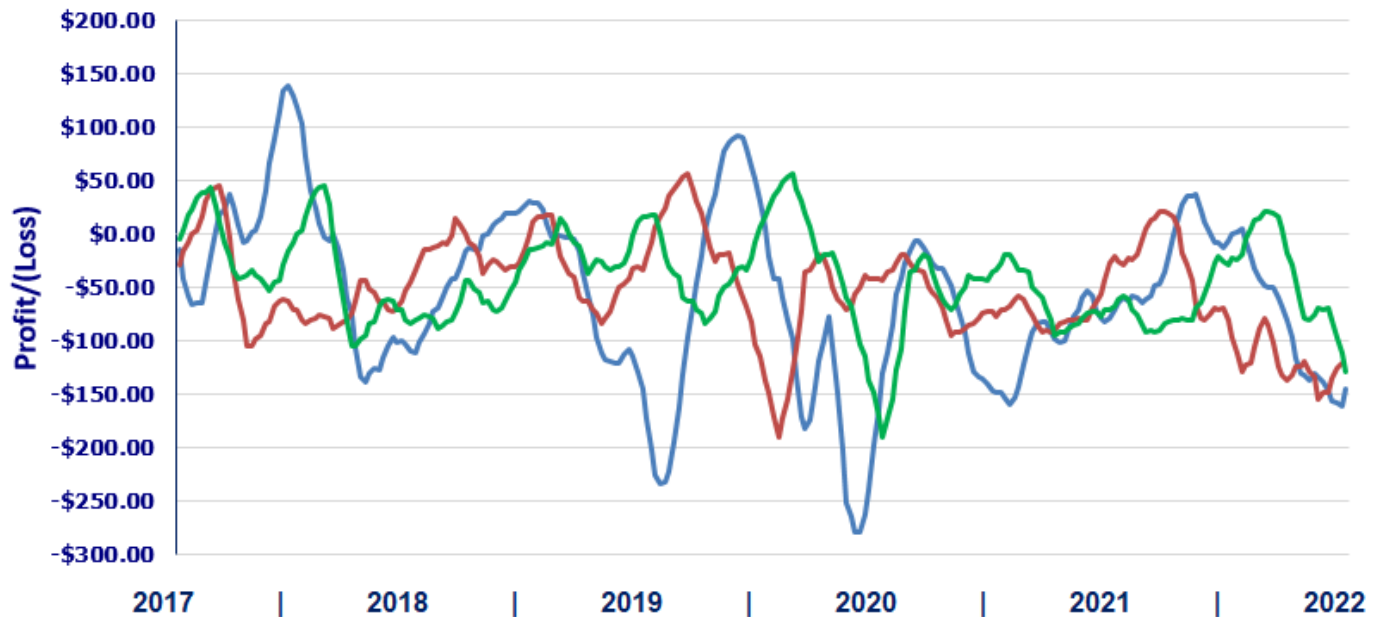
www.cattlerange.com



Typical closeout for hedged steers sold this week: (\$122.37)
Typical closeout for un-hedged steers sold this week: (\$62.38)
Projected closeout for steers placed on feed this week: (\$109.52)

Feedyard Close-Outs - 5 Year Moving Averages

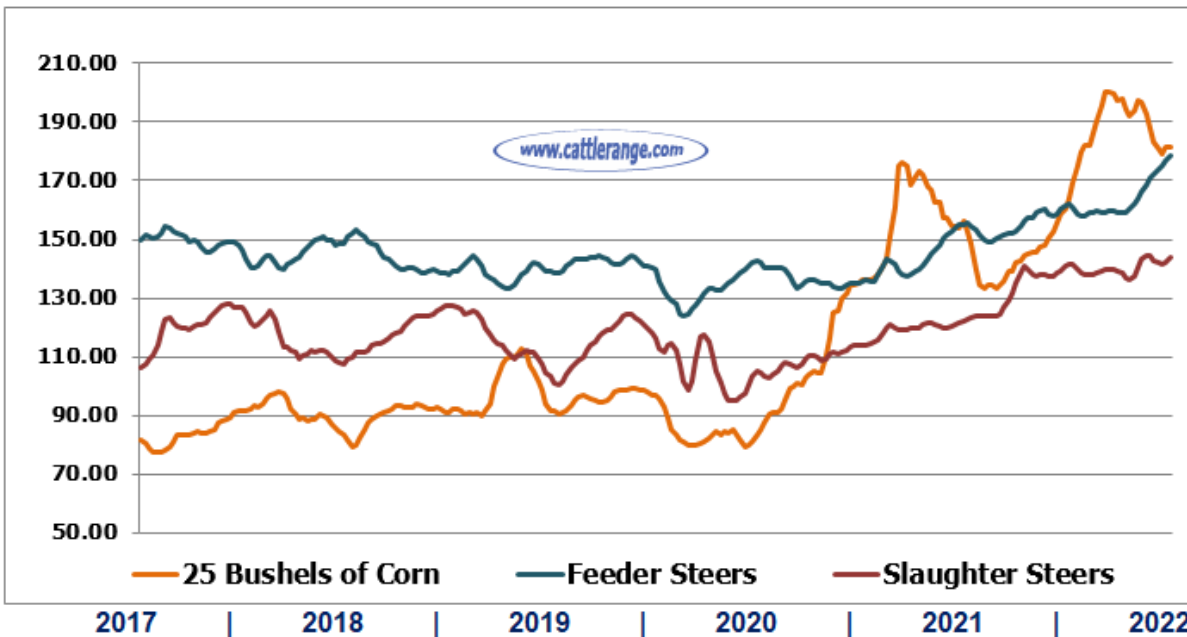
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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on August 18th for week ending August 6th

Number of head slaughtered

Day of week	Steers & heifers		as % of cattle	Dairy & other		as % of cattle
	Steers	Heifers		Dairy cows	Other cows	
Monday	65,528	29,980	78.0	9,432	15,020	20.0
Tuesday	56,844	40,545	78.1	11,683	13,531	20.2
Wednesday	58,788	37,965	77.4	11,770	14,414	20.9
Thursday	58,525	36,711	77.0	12,119	14,272	21.3
Friday	53,934	33,939	77.1	11,228	12,740	21.0
Saturday	18,903	14,683	87.7	1,124	3,458	12.0
Total	312,522	193,823	78.1	57,356	73,435	20.2

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Boxed Beef Cutouts:

Choice cutout 0.91 higher at 264.28 higher and the Select cutout 1.65 lower at 237.94. The Choice/Select spread at 26.34, 2.56 higher.

The average value of hide and offal for the five days ending Fri, Aug 19, 2022 was estimated at 13.66 per cwt., down 0.13 from last week and down 1.37 from last year.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

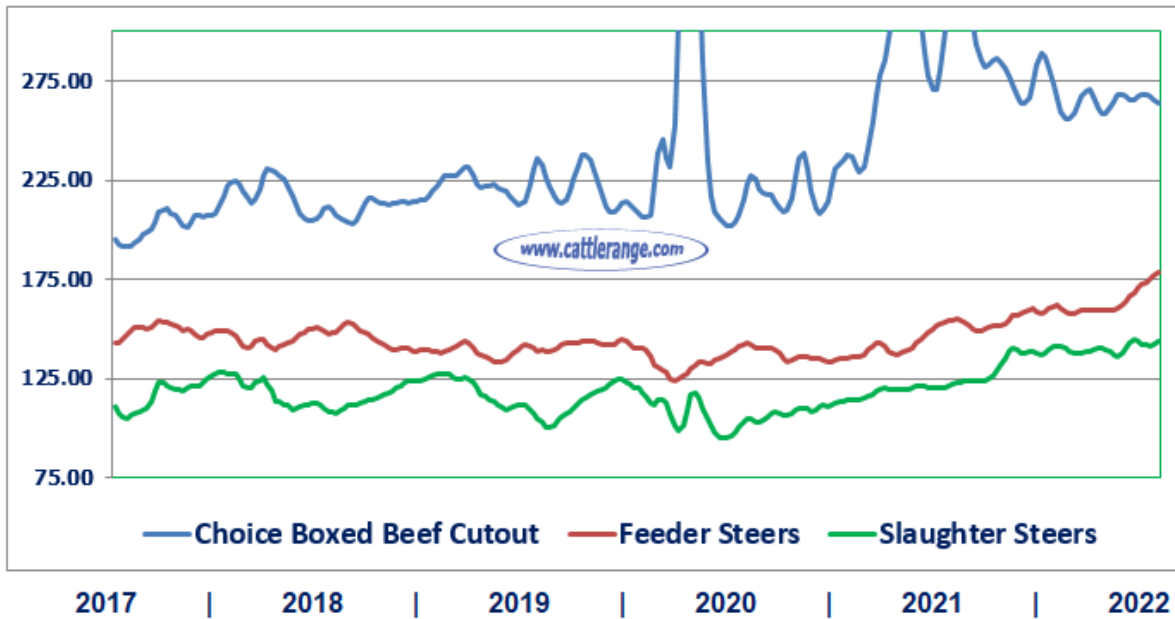
	Choice 600-900	Select 600-900
Current Cutout Values:	264.28	237.94
Change from prior day:	(0.11)	0.47
Choice/Select spread:	26.34	
Total Load Count (Cuts, Trimmings, Grinds):	73	

Composite Primal Values

Primal Rib	419.27	341.48
Primal Chuck	210.49	203.67
Primal Round	216.36	212.69
Primal Loin	362.02	299.23
Primal Brisket	224.73	204.77
Primal Short Plate	173.52	173.52
Primal Flank	162.18	153.34

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
08/18	74	42	7	9	132	264.39	237.47
08/17	72	28	19	27	145	264.34	237.89
08/16	86	26	27	22	161	265.44	239.12
08/15	55	16	11	13	95	264.46	239.72
08/12	50	12	11	16	89	263.37	239.59
Current 5 Day Simple Average:						264.40	238.76



National Comprehensive Boxed Beef Cutout - All Fed Steer/Heifer Sales

	Compre- hensive	Prime	*Branded	Choice	Select	Ungraded
Weekly Cutout Value	263.28	326.63	269.19	262.60	238.53	227.13
Primal Rib	411.80	643.93	419.53	407.45	328.12	295.18
Primal Chuck	213.85	215.52	215.58	214.30	210.40	203.29
Primal Round	210.79	211.29	213.52	211.12	207.89	203.10
Primal Loin	360.82	531.65	377.49	360.32	301.82	283.11
Primal Brisket	225.18	223.58	231.50	218.68	209.22	198.22
Primal Short Plate	180.00	180.00	180.00	180.00	180.00	180.00
Primal Flank	158.30	159.71	160.03	159.59	152.38	153.81

TOTAL LOADS OF PRODUCT REPORTED 6,726

Quality breakdown:

Prime	177
Branded*	1,284
Choice	1,882
Select	826
Ungraded**	2,557

TOTAL 6,726

Sales type breakdown:

Negotiated 0-21	1,683
Negotiated 22/up	1,276
Formula	3,630
Forward Contract	137

TOTAL 6,726

Destination breakdown:

Domestic	5,711
NAFTA Exports	98
Overseas Exports	917

TOTAL 6,726

Delivery period breakdown:

0-21 Days	5,292
22-60 Days	889
61-90 Days	283
91 Days and Up	263

TOTAL 6,726

Last Week's Trade Data:

Beef:

Net sales of 18,900 MT for 2022 were up 29 percent from the previous week and unchanged from the prior 4-week average.

Exports of 19,000 MT were down 9 percent from the previous week and 4 percent from the prior 4-week average.

Pork:

Net sales of 13,600 MT for 2022 were down 37 percent from the previous week and 43 percent from the prior 4-week average.

Exports of 25,600 MT were down 6 percent from the previous week and 4 percent from the prior 4-week average.

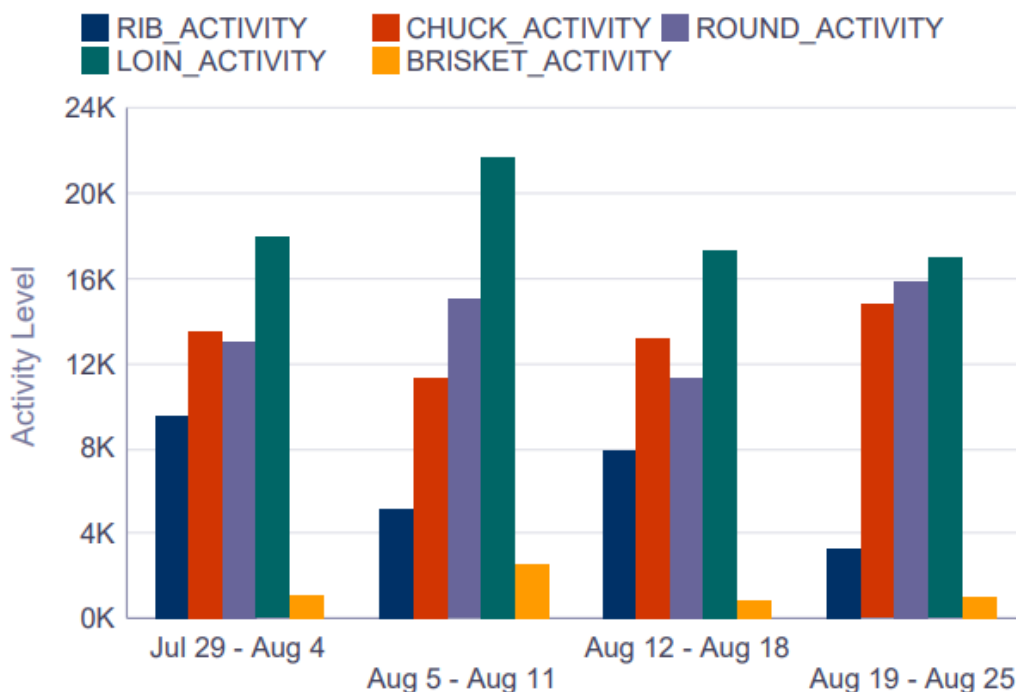
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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate fell by 6.4 percent, the Special Rate posted a 7.7 percent decrease, and the Activity Index showed a 7.6 percent loss. Consumers are enjoying the last few weeks of the grilling season as many are headed back to school and weekend cookouts are slowing down. Cuts from the Chuck, Round, and Brisket saw more ad space, while cuts from the Rib, Loin, and Ground Beef items saw less. Cattle slaughter under federal inspection was 2.2 percent higher when compared to last week.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, August 20, 2022 was estimated at 1043.4 million lbs. according to USDA's Marketing Service. This was 2.4 percent higher than a week ago and 1.4 percent lower than a year ago. Cumulative meat production for the year to date was 1 percent lower compared to the previous year.

5 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

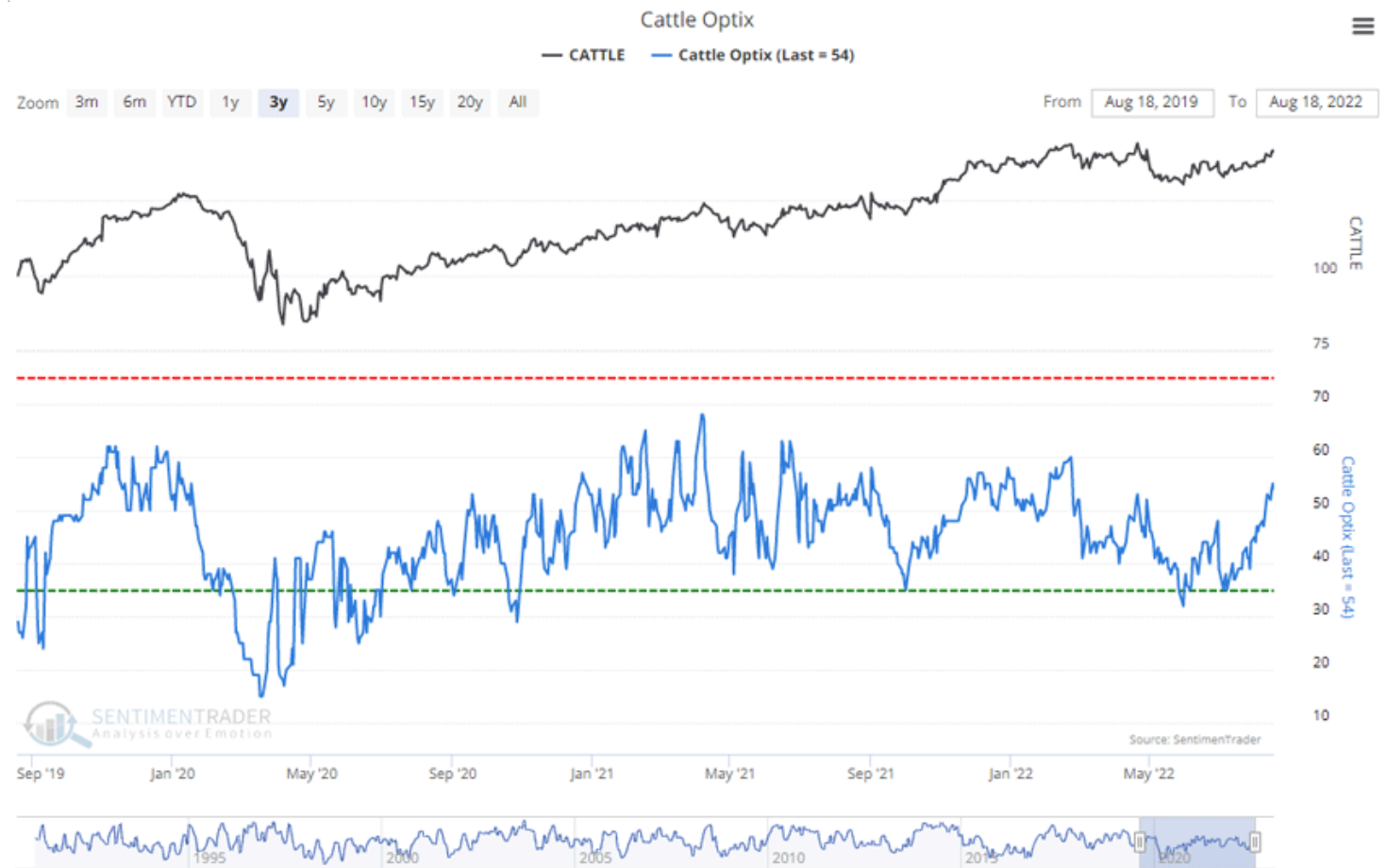
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

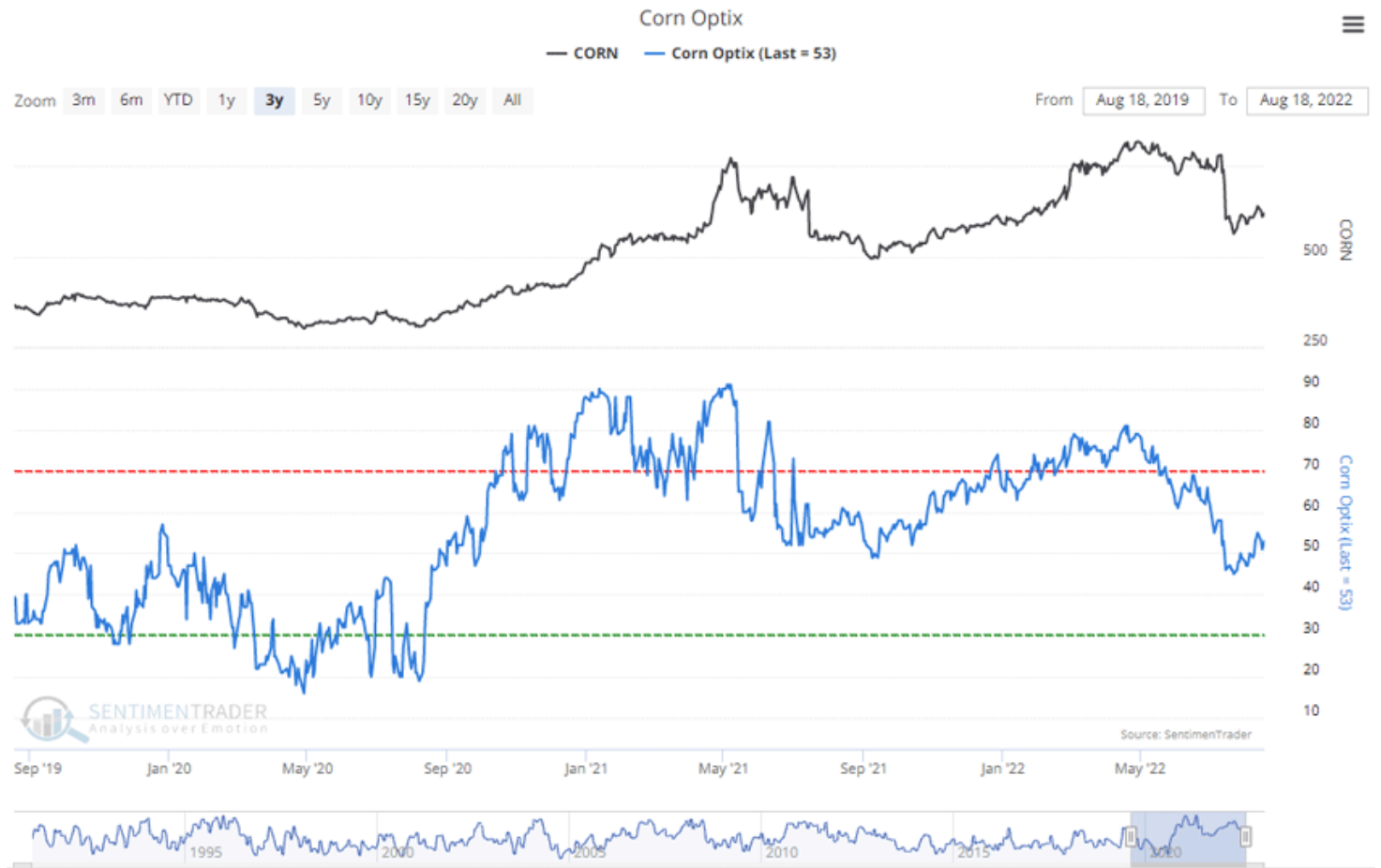
So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



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U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

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Stocks retreat on rate fears in light summer trading

Stocks gave back a portion of the previous week's strong gains after a prominent "hawkish" Federal Reserve policymaker appeared to dampen hopes that inflationary pressures had peaked. The growth-oriented technology and communication services sectors underperformed within the S&P 500 Index, with the latter dragged down by a sharp decline in Facebook parent Meta Platforms. Subdued summer trading was accompanied by some volatility Friday as USD 2.3 trillion in options expired.

Bullard doesn't see inflation peak

In an interview with The Wall Street Journal on Thursday, St. Louis Fed President James Bullard questioned whether inflation had really peaked despite the surprise downturn in the year-over-year increase in the consumer price index (from 9.1% in June to 8.5% in July) reported the previous week. "The idea that inflation has peaked is...not statistically really in the data at this point," Bullard told the Journal, while stating that he was likely to vote in favor of another 75-basis-point (0.75 percentage point) increase in the federal funds target rate at the Fed's next policy meeting.

Bullard's comments came on the same day as the release of the Fed's minutes from its July policy meeting, which T. Rowe Price traders noted contained few surprises. Stocks did rally a bit following the release, however, which may have reflected policymakers' acknowledgment at the meeting of the risk of moving too aggressively. Fed officials discussed the recent slowdown in many areas of the economy—with the notable exception of the labor market. While concurring on the need to continue raising rates, "a number of participants posited that some of the effects of policy actions and communications were "showing up more rapidly than had historically been [due to] a significant tightening of financial conditions."

July data generally surprise on the upside

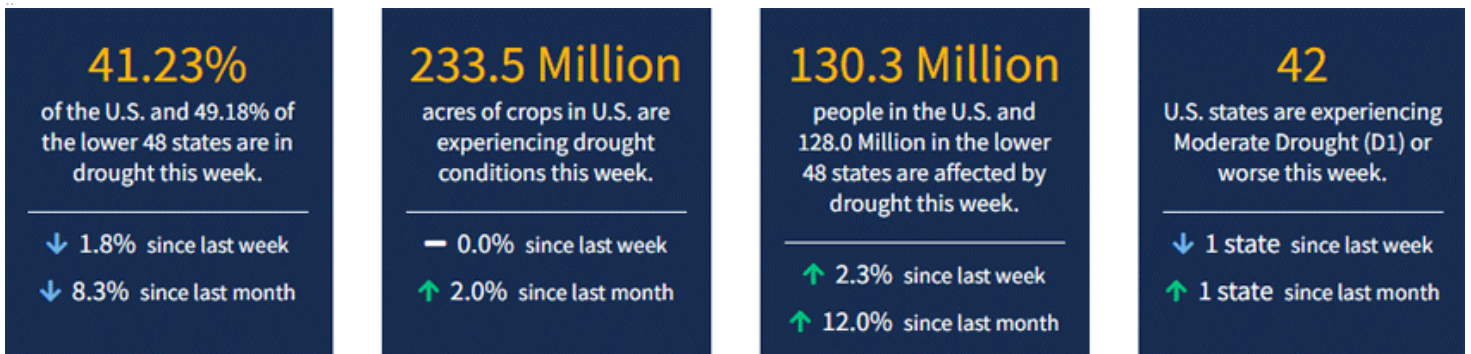
Some upward surprises in the week's economic data may have fueled rate fears, even as they offered hope that the economy would avoid a recession. Retail sales proved more resilient than expected in July, rising 0.7% once the volatile gas and auto segments were excluded. Notably, sales rose solidly on an inflation-adjusted basis given the smaller 0.3% increase in core (less food and energy) inflation. Industrial production was also strong, rising 0.6% in the month, roughly twice consensus expectations. Weekly jobless claims ticked lower, betraying expectations for an increase. On the downside, housing data remained weak, and Target reported a sharp decline in earnings as shoppers continued to pull back on discretionary purchases.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	33,706.74	-54.31	-7.24%
S&P 500	4,228.48	-51.67	-11.28%
Nasdaq Composite	12,705.22	-341.97	-18.79%
S&P MidCap 400	2,578.04	-36.97	-9.29%
Russell 2000	1,957.34	-59.27	-12.83%

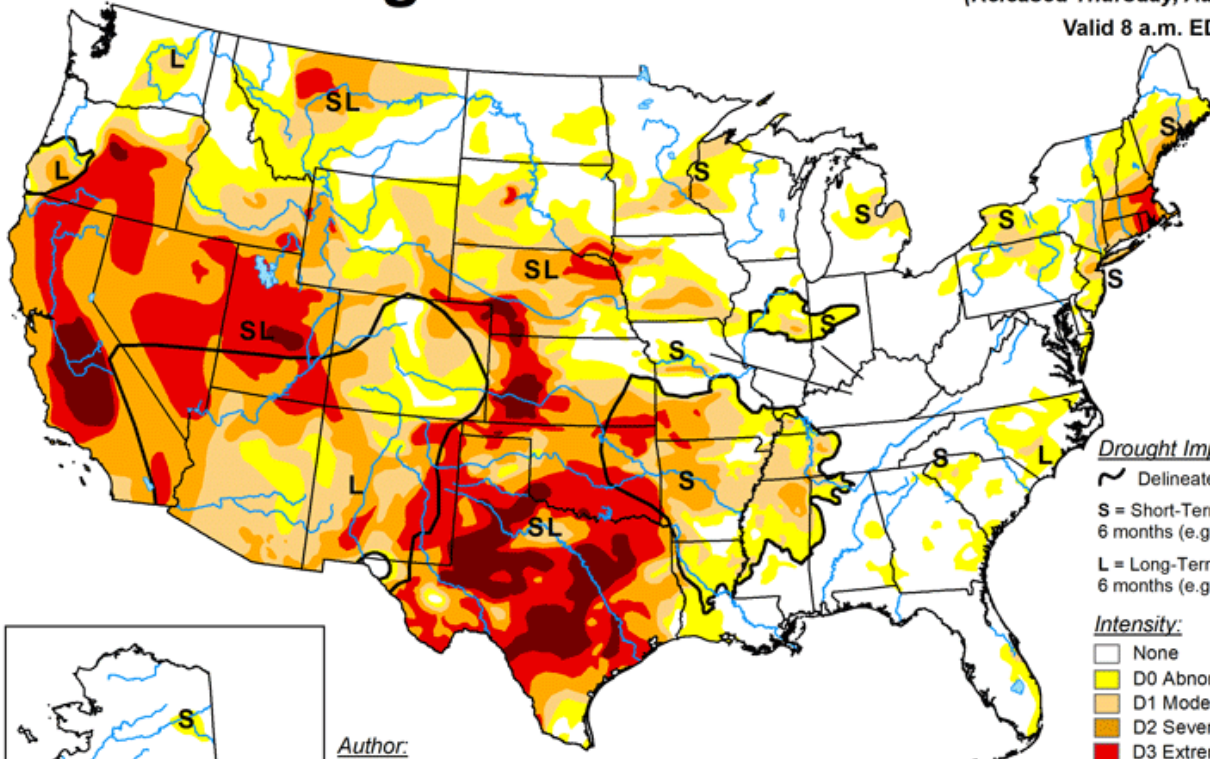
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["Click Here"](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks



U.S. Drought Monitor

August 16, 2022
 (Released Thursday, Aug. 18, 2022)
 Valid 8 a.m. EDT



Drought Impact Types:

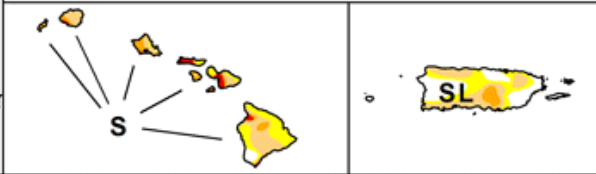
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought



Author:
 Richard Tinker
 CPC/NOAA/NWS/NCEP



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



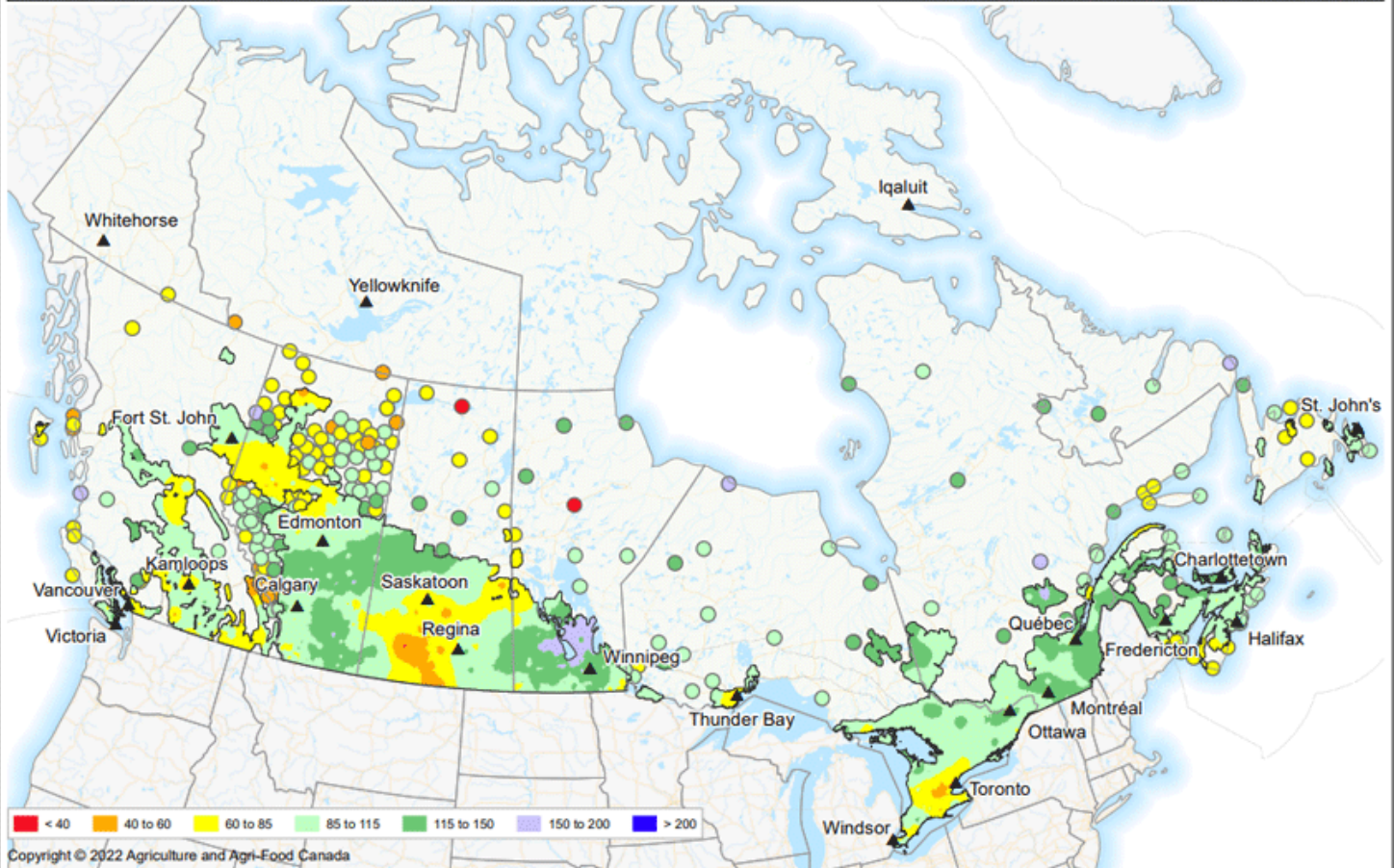
droughtmonitor.unl.edu

Canadian 90-Day Percent of Average Precipitation:



Percent of Average Precipitation

in past 90 days, as of August 15, 2022



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Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies. Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.

Created: 2022-08-16
www.agr.gc.ca/drought

Looking ahead...

The next five days could see heavy rainfall and improvement across a large part of northern Texas and southern Oklahoma eastward along the Arkansas/Louisiana border. Amounts of 2 to 3 inches are expected to be widespread here, with small areas south of the Texas Panhandle and in southeastern Oklahoma expecting over 4 inches of rain. Farther west, the robust monsoon looks to continue unabated. Between 2 and 4 inches are expected over southern sections of the Four Corners Region. But monsoon moisture is not expected to bring tropical moisture and heavy rainfall north of the central Rockies. Farther east, the rest of the southern tier of states are expected to get near or above an inch of rain, with bands of heavier rainfall expected in the Carolinas, southeastern Georgia and the central Gulf Coast. Much of the Upper Midwest and northern Ohio Valley should get several tenths to nearly 2 inches of rain, although the highest totals should be highly isolated. In stark contrast, little or no rain is expected over the contiguous states to the north and west of Kansas. In New England, where dryness has been intensifying rapidly, only a few tenths of an inch of rain are forecast in the areas of moderate to extreme drought along and near the I-95 corridor. Well above average temperatures will exacerbate dryness from the central Rockies northward and westward. Five-day average temperatures could exceed +9 deg. F above normal over the Great Basin and northern Intermountain West. Meanwhile, the southern tier of states – where heavy precipitation is expected – are forecast to average at least 3 deg. F below normal. Temperatures will be close to normal elsewhere, though they could sneak a few degrees above normal in part of New England.

For August 23-27, Odds favor a continuation of above normal temperatures from the Great Basin northward to Canada and westward to the Pacific Coast. In addition, enhanced chances for above-normal

temperatures cover the Northeast, the eastern mid-Atlantic region, the immediate south Atlantic Coast, and Florida. Subnormal temperatures are favored from the southern half of the Rockies eastward through the central Plains, middle Mississippi Valley, lower Ohio Valley, and interior Southeast. At the same time, above-normal precipitation is at least slightly over a large area covering the desert Southwest, Intermountain West, Rockies, central and southern Plains, the lower half of the Mississippi Valley, the Ohio Valley, the lower Midwest, Appalachians, and most of the Eastern Seaboard from Georgia through southern Maine. The best chances for abnormally heavy rain extends from northeastern Texas and eastern Oklahoma northeastward through the Tennessee and adjacent Ohio Valleys.

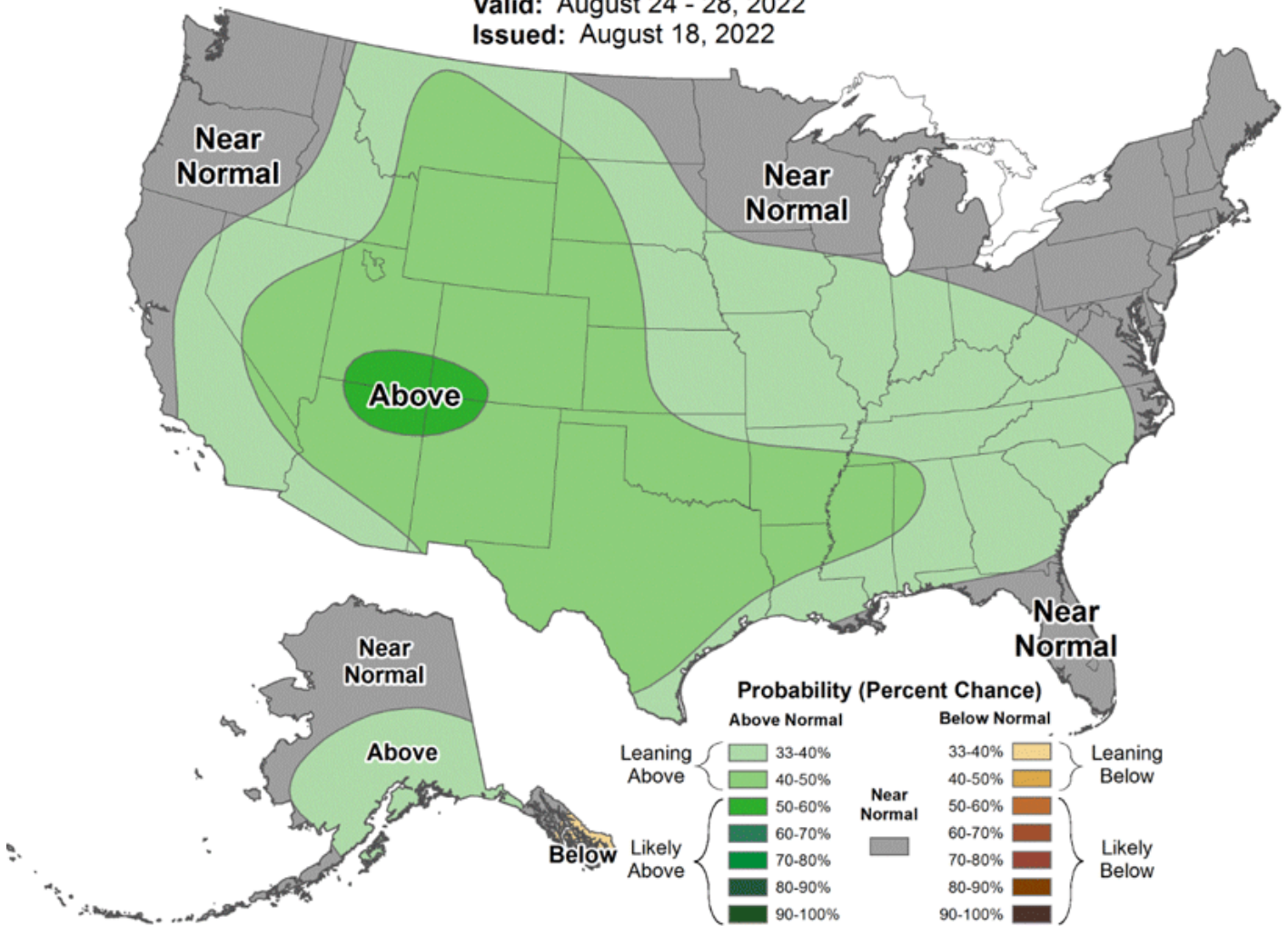
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook



Valid: August 24 - 28, 2022
 Issued: August 18, 2022



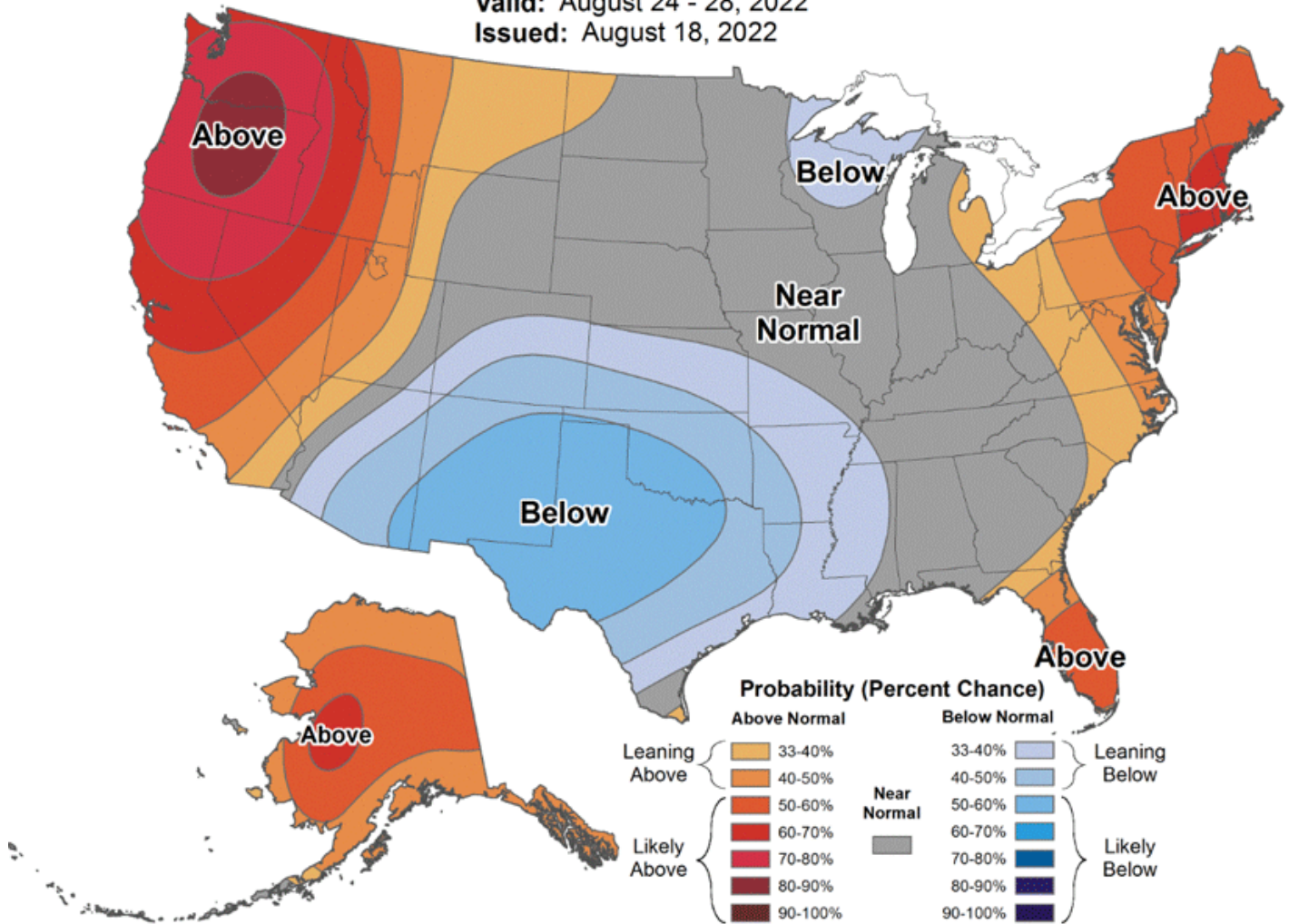


6-10 Day Temperature Outlook



Valid: August 24 - 28, 2022

Issued: August 18, 2022



Pasture & Range Conditions:

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Pasture and Range Condition – Selected States: Week Ending August 14, 2022

[National pasture and range conditions for selected States are weighted based on pasture acreage and/or livestock inventories]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Alabama	-	4	28	62	6
Arizona	10	24	51	14	1
Arkansas	17	29	38	15	1
California	10	35	40	15	-
Colorado	20	16	27	29	8
Connecticut	-	90	10	-	-
Delaware	1	16	36	43	4
Florida	3	2	23	43	29
Georgia	4	10	38	42	6
Idaho	2	7	36	35	20
Illinois	6	12	24	49	9
Indiana	6	13	38	39	4
Iowa	14	27	27	24	8
Kansas	34	27	26	12	1
Kentucky	3	10	35	42	10
Louisiana	6	12	28	46	8
Maine	50	50	-	-	-
Maryland	4	8	26	58	4
Massachusetts	90	10	-	-	-
Michigan	3	17	44	32	4
Minnesota	3	10	25	50	12
Mississippi	2	14	38	42	4
Missouri	10	35	33	21	1
Montana	25	17	36	21	1
Nebraska	44	29	21	5	1
Nevada	10	35	45	10	-
New Hampshire	11	34	38	17	-
New Jersey	6	54	37	3	-
New Mexico	6	36	34	15	9
New York	14	18	32	30	6
North Carolina	3	10	52	33	2
North Dakota	-	4	28	61	7
Ohio	2	8	38	44	8
Oklahoma	31	33	27	9	-
Oregon	11	21	42	22	4
Pennsylvania	17	15	30	37	1
Rhode Island	90	10	-	-	-
South Carolina	2	8	43	41	6
South Dakota	16	31	32	19	2
Tennessee	2	12	34	46	6
Texas	61	28	8	3	-
Utah	10	26	29	34	1
Vermont	9	12	14	62	3
Virginia	1	11	38	43	7
Washington	2	2	38	54	4
West Virginia	-	1	23	76	-
Wisconsin	2	7	20	56	15
Wyoming	18	20	34	28	-
48 States	27	25	27	18	3
Previous week	26	23	27	21	3
Previous year	23	21	27	22	7

- Represents zero.

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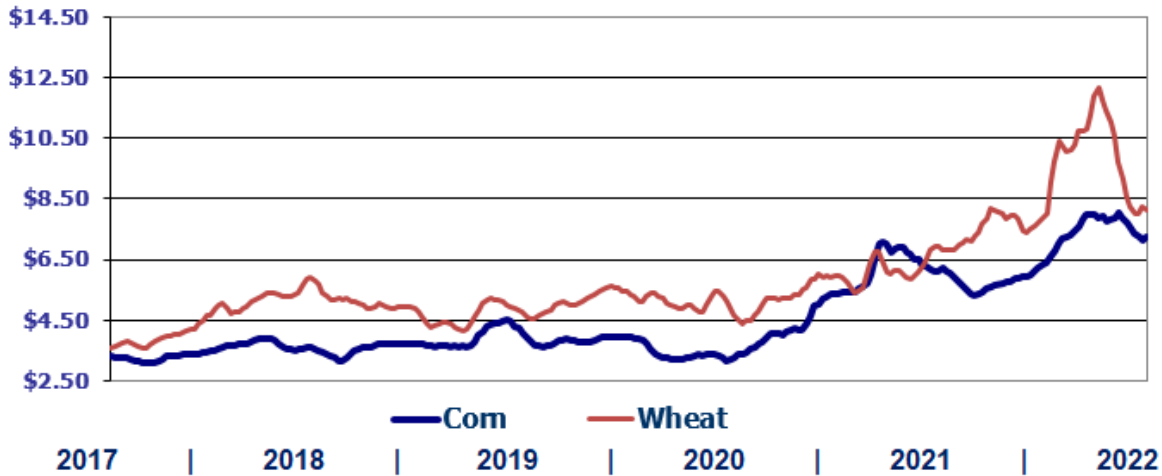
Weekly Grain Market Review:

Grain Markets:



Grain Prices	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	7.31	7.34	7.04	6.15	4.52
Kansas City Wheat	7.89	8.42	7.73	6.78	5.74
Grain Futures	08/19/22	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
December Corn	6.2325	6.4225	5.6425	5.3875	4.4996
December Wheat	7.7100	8.2250	7.5900	7.1425	5.9596

5 Year Moving Average - Corn & Wheat



Corn Condition – Selected States: Week Ending August 14, 2022

[These 18 States planted 92% of the 2021 corn acreage]

State	Very poor (percent)	Poor (percent)	Fair (percent)	Good (percent)	Excellent (percent)
Colorado	3	19	42	32	4
Illinois	2	4	21	51	22
Indiana	4	10	32	47	7
Iowa	2	6	26	50	16
Kansas	20	24	27	25	4
Kentucky	8	22	38	27	5
Michigan	1	4	28	54	13
Minnesota	2	5	27	54	12
Missouri	12	16	26	38	8
Nebraska	12	14	27	36	11
North Carolina	15	19	29	30	7
North Dakota	1	3	27	61	8
Ohio	3	11	28	48	10
Pennsylvania	-	13	25	48	14
South Dakota	7	14	29	41	9
Tennessee	12	19	36	30	3
Texas	20	26	35	17	2
Wisconsin	1	4	17	54	24
18 States	6	10	27	45	12
Previous week	6	10	26	46	12
Previous year	4	9	25	47	15

- Represents zero.

Last Week's Corn Trade Data:

Net sales of 99,300 MT for 2021/2022 were down 48 percent from the previous week and 8 percent from the prior 4-week average.

Exports of 623,000 MT were down 12 percent from the previous week and 33 percent from the prior 4-week average.

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