

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending December 27, 2024

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = June 10, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$213.37)**

*Cost of 800 lb. steer delivered @ \$252.88 per cwt. + \$15 freight:	\$2,038.04
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$106.09
Interest on feed cost:	\$18.95
Total Cost & Expense:	\$2,891.08
**Sale proceeds: 1,500 lb. steer @ \$195.00 per cwt:	\$2,925.00
This week's Profit/(Loss) per head:	\$33.92
Profit/(Loss) per head for previous week:	\$83.89
Change from previous week:	-\$49.97
Sale price necessary to breakeven:	\$192.74

* CME Feeder Cattle Index ** USDA Market News

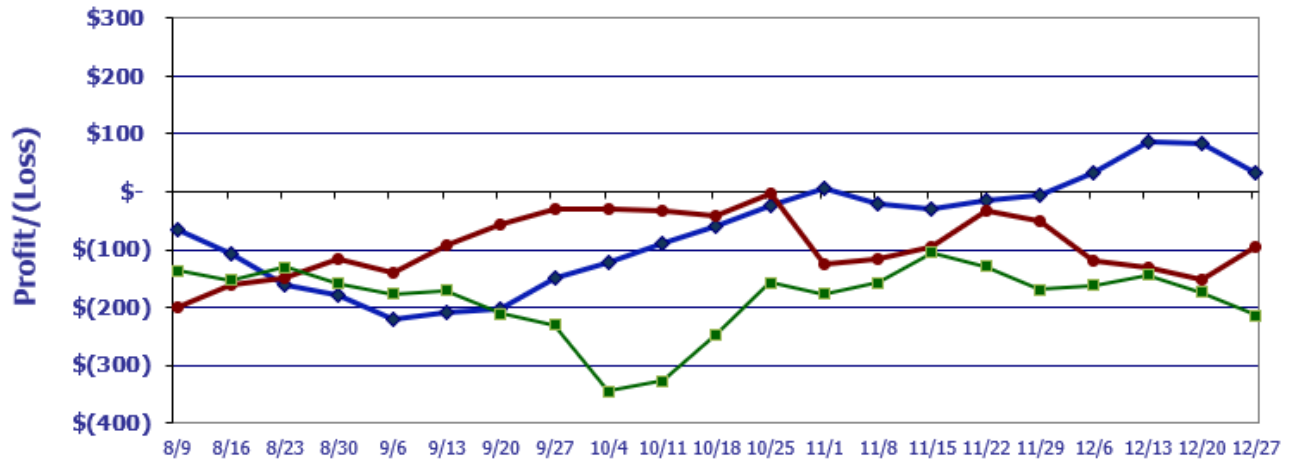
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = July 15, 2025

*Cost of 800 lb. steer delivered @ \$260.77 per cwt. + \$15 freight:	\$2,101.16
Feed Cost for 700 lbs. @ \$0.98 per lb.	\$686.00
Interest on cattle cost for 200 days:	\$97.86
Interest on feed cost:	\$15.98
Total Cost & Expense:	\$2,901.00
**Sale proceeds: 1,500 lb. steer @ \$187.00 per cwt:	\$2,805.00
This week's Profit/(Loss) per head:	(\$96.00)
Profit/(Loss) per head for previous week:	(\$150.90)
Change from previous week:	+\$54.90
Sale price necessary to breakeven:	\$193.40

* CME Feeder Cattle Index ** August Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on feed 180 days ago & sold this week: **\$33.92**
Projection based on the futures when placed on-feed 180 days ago: **(\$213.37)**
Projection based on the futures for steers placed on-feed this week: **(\$96.00)**

Feedyard Close-Outs - 5 Year Moving Averages...

