

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending July 18, 2025

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = December 30, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$214.96)**

*Cost of 800 lb. steer delivered @ \$253.97 per cwt. + \$15 freight:	\$2,046.76
Feed Cost for 700 lbs. @ \$1.05 per lb.	\$735.00
Interest on cattle cost for 200 days:	\$106.54
Interest on feed cost:	\$19.13
<b>Total Cost &amp; Expense:</b>	<b>\$2,907.43</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$236.39 per cwt:</b>	<b>\$3,545.85</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$638.42</b>
Profit/(Loss) per head for previous week:	\$539.63
Change from previous week:	+\$98.79
<b>Sale price necessary to breakeven:</b>	<b>\$193.83</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

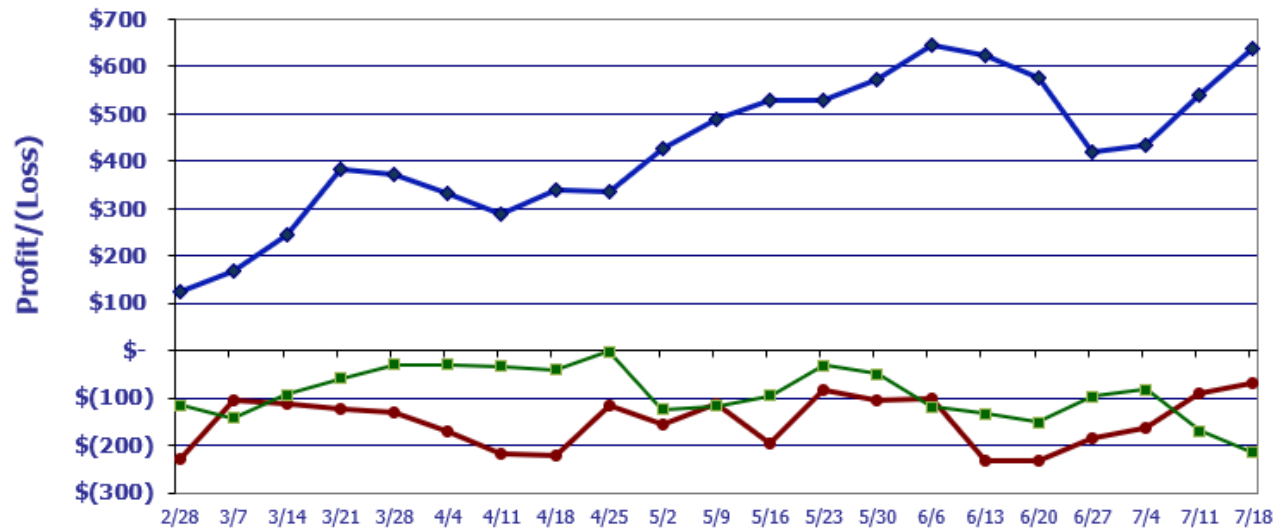
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = February 3, 2026

*Cost of 800 lb. steer delivered @ \$322.17 per cwt. + \$15 freight:	\$2,592.36
Feed Cost for 700 lbs. @ \$0.91 per lb.	\$637.00
Interest on cattle cost for 200 days:	\$120.74
Interest on feed cost:	\$14.83
<b>Total Cost &amp; Expense:</b>	<b>\$3,364.93</b>
<b>**Sale proceeds: 1,500 lb. steer @ \$219.87 per cwt:</b>	<b>\$3,298.05</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$66.88)</b>
Profit/(Loss) per head for previous week:	(\$89.66)
Change from previous week:	+\$22.78
<b>Sale price necessary to breakeven:</b>	<b>\$224.33</b>

\* CME Feeder Cattle Index    \*\* February Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$638.42**  
 Projection based on the futures when placed on-feed 200 days ago: **(\$66.88)**  
 Projection based on the futures for steers placed on-feed this week: **(\$214.96)**

## Feedyard Close-Outs - 5 Year Moving Averages...

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