

## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)  
For the week ending October 22, 2021

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$10 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = May 25, 2021
- Projected P/(L) based on the futures when placed on feed: **(\$63.99)**

*Cost of 750 lb. steer delivered @ \$135.20 per cwt:	\$1,024.00
Feed Cost for 600 lbs. @ \$1.15 per lb.	\$690.00
Interest on cattle cost for 165 days:	\$17.88
Interest on feed cost:	\$6.03
<b>Total Cost &amp; Expense:</b>	<b>\$1,737.91</b>
**Sale proceeds: 1,350 lb. steer @ \$124.28 per cwt:	<b>\$1,677.78</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$60.13)</b>
Profit/(Loss) per head for previous week:	(\$52.50)
Change from previous week:	-\$7.63
<b>Sale price necessary to breakeven:</b>	<b>\$128.73</b>

\* CME Feeder Cattle Index    \*\* 5 Area Daily Weighted Average

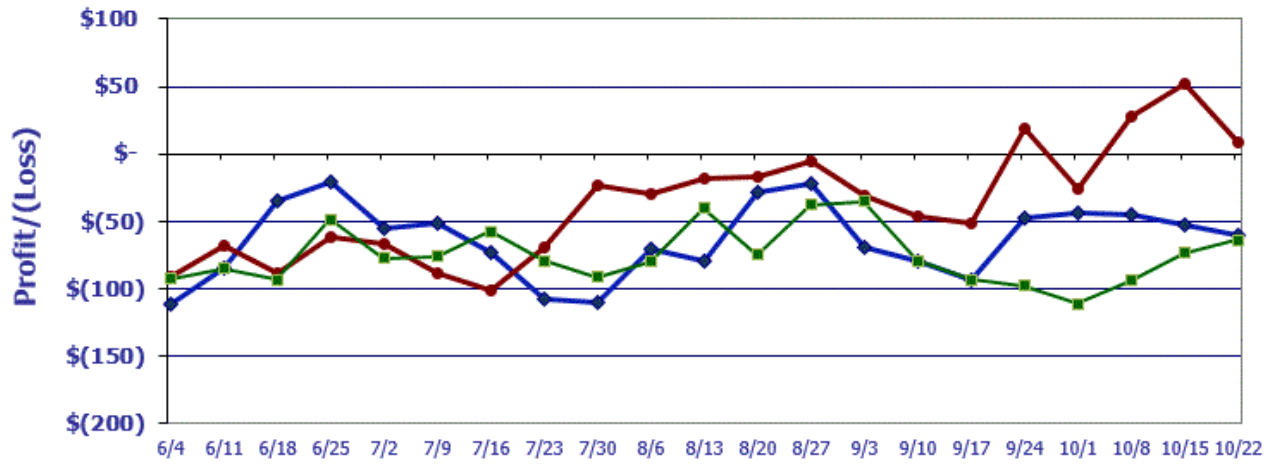
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = March 21, 2022

*Cost of 750 lb. steer delivered @ \$155.11 per cwt:	\$1,173.33
Feed Cost for 600 lbs. @ \$1.06 per lb.	\$636.00
Interest on cattle cost for 165 days:	\$20.49
Interest on feed cost:	\$5.55
<b>Total Cost &amp; Expense:</b>	<b>\$1,835.37</b>
**Sale proceeds: 1,350 lb. steer @ \$136.55 per cwt:	<b>\$1,843.43</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$8.05</b>
Profit/(Loss) per head for previous week:	\$52.11
Change from previous week:	-\$44.06
<b>Sale price necessary to breakeven:</b>	<b>\$135.95</b>

\* CME Feeder Cattle Index    \*\* April Live Cattle Futures Contract

## Feedyard Close-Outs for the weeks ending...



**Typical closeout for hedged steers sold this week:** **(\$63.99)**  
**Typical closeout for un-hedged steers sold this week:** **(\$60.13)**  
**Projected closeout for steers placed on feed this week:** **\$8.05**

## Feedyard Close-Outs - 5 Year Moving Averages

