The Cattle Range

Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)

For the week ending November 7, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = April 21, 2025
- Projected P/(L) based on the futures when placed on feed: **($113.61)**

***Cost** of 800 lb. steer @ $289.30 per cwt. + $15 freight:	$2,329.40
Feed Cost for 700 lbs. @ $1.06 per lb.	$742.00
Interest on cattle cost for 200 days:	$105.30
Interest on feed cost:	$16.77
Total Cost & Expense:	**$3,193.47**
****Sale proceeds:** 1,500 lb. steer @ **$231.00** per cwt:	**$3,465.00**
This week's Profit/(Loss) per head:	**$271.53**
Profit/(Loss) per head for previous week:	$315.75
Change from previous week:	-$44.22
Sale price necessary to breakeven:	**$212.90**

**CME Feeder Cattle Index* ***USDA Market News*

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = May 26, 2026

***Cost** of 800 lb. steer @ $347.82 per cwt. + $15 freight:	$2,797.56
Feed Cost for 700 lbs. @ $1.08 per lb.	$756.00
Interest on cattle cost for 200 days:	$122.63
Interest on feed cost:	$16.57
Total Cost & Expense:	**$3,692.76**
****Sale proceeds:** 1,500 lb. steer @ **$213.05** per cwt:	**$3,195.75**
This week's Profit/(Loss) per head:	**($497.01)**
Profit/(Loss) per head for previous week:	($401.35)
Change from previous week:	-$95.66
Sale price necessary to breakeven:	**$246.18**

**CME Feeder Cattle Index* ***June Live Cattle Futures Contract*

Feedyard Close-Outs for the weeks ending...

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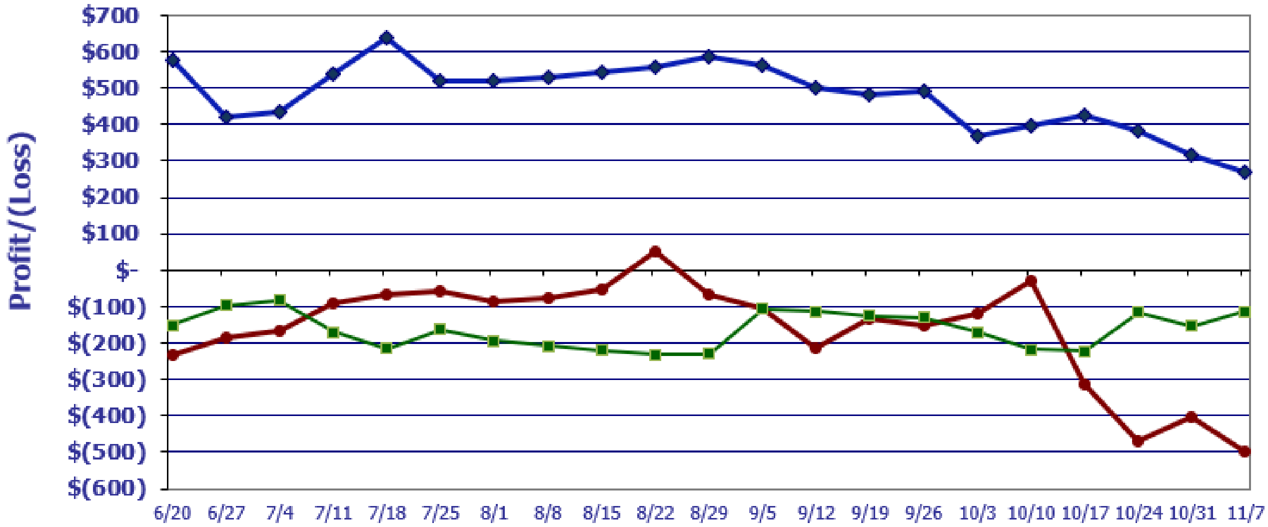

Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	**$271.53**
Projection based on the futures when placed on-feed 200 days ago:	**($113.61)**
Projection based on the futures for steers placed on-feed this week:	**($497.01)**

Feedyard Close-Outs - 5 Year Moving Averages...

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