

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending May 8, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$20 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 20, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$497.01)**

*Cost of 800 lb. steer @ \$376.15 per cwt. + \$20 freight:	\$3,029.20
Feed Cost for 700 lbs. @ \$1.09 per lb.	\$763.00
Interest on cattle cost for 200 days:	\$136.94
Interest on feed cost:	\$17.25
Total Cost & Expense:	\$3,946.38
**Sale proceeds: 1,500 lb. steer @ \$258.37 per cwt:	\$3,875.55
This week's Profit/(Loss) per head:	(\$70.83)
Profit/(Loss) per head for previous week:	(\$53.75)
Change from previous week:	-\$17.08
Sale price necessary to breakeven:	\$263.09

* CME Feeder Cattle Index ** USDA Market News

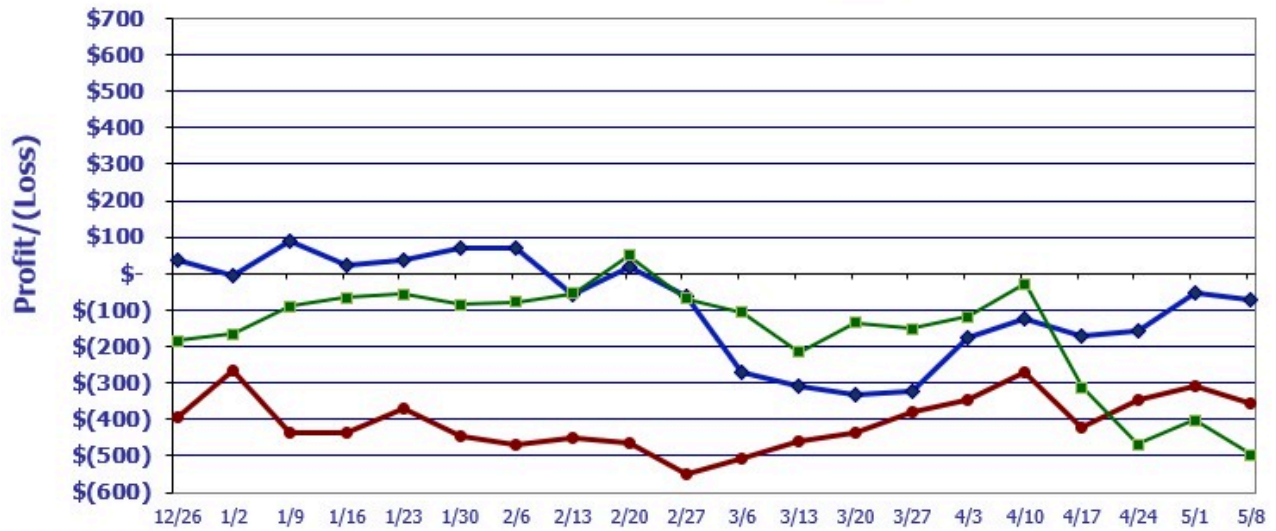
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = November 24, 2026

*Cost of 800 lb. steer @ \$372.49 per cwt. + \$20 freight:	\$2,999.92
Feed Cost for 700 lbs. @ \$1.11 per lb.	\$777.00
Interest on cattle cost for 200 days:	\$127.39
Interest on feed cost:	\$16.50
Total Cost & Expense:	\$3,920.81
**Sale proceeds: 1,500 lb. steer @ \$237.52 per cwt:	\$3,562.80
This week's Profit/(Loss) per head:	(\$358.01)
Profit/(Loss) per head for previous week:	(\$307.19)
Change from previous week:	-\$50.82
Sale price necessary to breakeven:	\$261.39

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: (\$70.83)
Projection based on the futures when placed on-feed 200 days ago: (\$497.01)
Projection based on the futures for steers placed on-feed this week: (\$358.01)

Feedyard Close-Outs - 5 Year Moving Averages...

