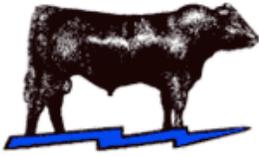


## The Cattle Range



# Slaughter Steer Feedyard Close-Outs

**Current & Future (Projected) Closeouts: Profit/(Loss)**  
For the week ending June 27, 2025

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = December 9, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$96.00)**

*Cost of 800 lb. steer delivered @ \$262.25 per cwt. + \$15 freight:	\$2,113.00
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 200 days:	\$109.99
Interest on feed cost:	\$19.68
<b>Total Cost &amp; Expense:</b>	<b>\$2,998.67</b>
**Sale proceeds: 1,500 lb. steer @ \$227.84 per cwt:	<b>\$3,417.60</b>
<b>This week's Profit/(Loss) per head:</b>	<b>\$418.93</b>
Profit/(Loss) per head for previous week:	\$577.26
Change from previous week:	<b>-\$158.33</b>
<b>Sale price necessary to breakeven:</b>	<b>\$199.91</b>

\* CME Feeder Cattle Index    \*\* USDA Market News

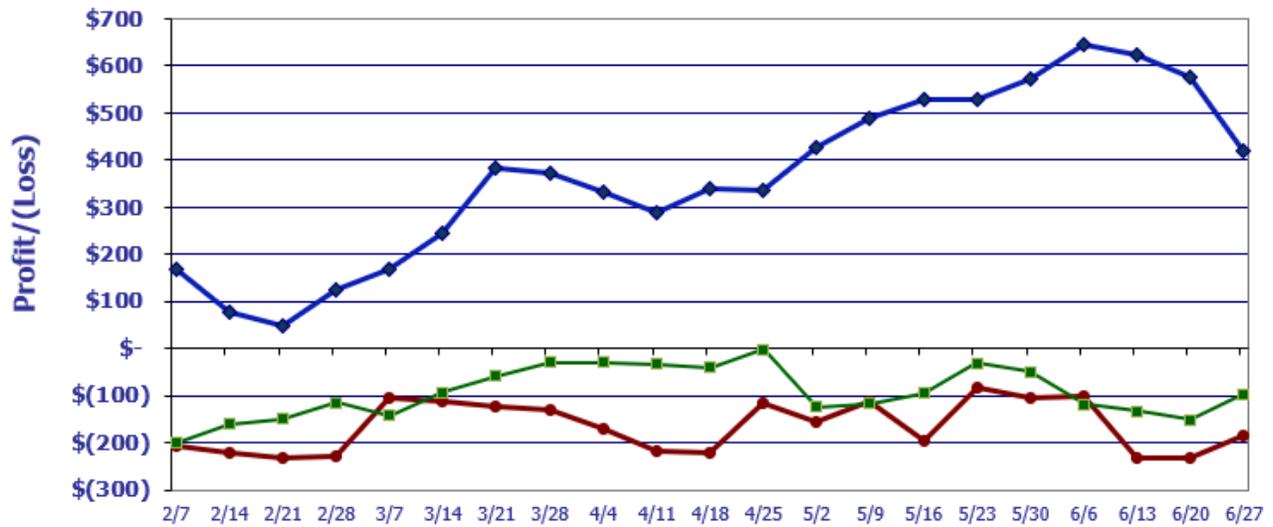
### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = January 13, 2026

*Cost of 800 lb. steer delivered @ \$311.39 per cwt. + \$15 freight:	\$2,506.12
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$116.72
Interest on feed cost:	\$16.14
<b>Total Cost &amp; Expense:</b>	<b>\$3,331.98</b>
**Sale proceeds: 1,500 lb. steer @ \$209.90 per cwt:	<b>\$3,148.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$183.48)</b>
Profit/(Loss) per head for previous week:	(\$231.36)
Change from previous week:	+\$47.88
<b>Sale price necessary to breakeven:</b>	<b>\$222.13</b>

\* CME Feeder Cattle Index    \*\* February Live Cattle Futures Contract

### Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$418.93**  
 Projection based on the futures when placed on-feed 200 days ago: **(\$183.48)**  
 Projection based on the futures for steers placed on-feed this week: **(\$96.00)**

### Feedyard Close-Outs - 5 Year Moving Averages...

