

The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending July 11, 2025

Compared to last week, all classes of cattle and cattle futures made strong gains. Continuing the seasonal decline, dressed beef cutouts were lower with corns.



[Click Here](#) to receive the WMS on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Traded in the Southern Plains was 3.00 higher at 228.00 with Northern Plains trade 8.00 higher at 239.00. In the 3 front months, Live Cattle futures were 8.15 to 8.80 higher. USDA's steer carcass weight data showed weights averaged 933 lbs. this week, compared to 937 lbs. last week and 911 lbs. a year ago.
S: This Week: 228.00 / Month Ago: 235.00 / Year Ago: 188.00 / 5 Year Avg: 155.94
N: This Week: 239.00 / Month Ago: 242.00 / Year Ago: 198.00 / 5 Year Avg: 158.59

Feeder Steers: The national average price for feeder steers was 322.05, 5.90 higher with trade mostly 3.00 to 8.00 higher. In the 3 front months, Feeder Cattle futures were 15.82 to 16.05 higher.
This Week: 322.05 / Month Ago: 317.10 / Year Ago: 261.04 / 5 Year Avg: 198.62

Boxed Beef Cutout: The Choice cutout was 11.11 lower at 378.64 and the Select cutout 11.95 lower at 366.49. The Choice/Select spread is at 12.15, 0.84 wider.
This Week: 378.64 / Month Ago: 377.88 / Year Ago: 322.06 / 5 Year Avg: 285.79

Cutter Cow Cutout: 3.68 higher at 323.68.

Slaughter Cows: Trade mostly 3.00 lower to 5.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, July 12th was estimated at 998.7 million lbs. according to the USDA Marketing Service. This was 23.7 percent higher than a week ago and 1.4 percent lower than a year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

Corn: September futures closed at 3.9600, 0.2400 lower.

- Contents:**
- Weekly Market Overview
 - Stocker & Feeder Cattle Weekly Receipts
 - Feeder & Stocker Steer Prices
 - 5 Year Moving Avg. - Stocker, Feeder, & Fed Steers
 - Regional Auction Reports
 - Direct Sales of Feeder & Stocker Cattle by State
 - Cattle Futures' Long-Term Market Outlook
 - Mexican Feeder Cattle Weekly Import Summary
 - Canadian Fed Cattle
 - Chart of the Week
 - Photo of the Week
 - "Shootin' the Bull" Weekly Analysis
 - Fed Cattle
 - Feedyard Closeouts: Profit/(Loss)
 - Feeder Steers/Corn Correlation
 - Slaughter Cattle by Class
 - Boxed Beef Cutouts
 - USDA National Retail Beef Report
 - Est. Weekly Meat Production Under Federal Inspection
 - Bullish/Bearish Consensus: Cattle & Corn
 - U.S. Dollar - 6 Month Chart
 - Stock Markets & Economic News
 - Weather Outlook & Drought Conditions
 - Corn Crop & Pasture Conditions
 - National Grain Summary
 - Selected Auction Reports
 - Direct Sales of Feeder & Stocker Cattle
 - Weekly Hay Reports

Links to the articles below are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.

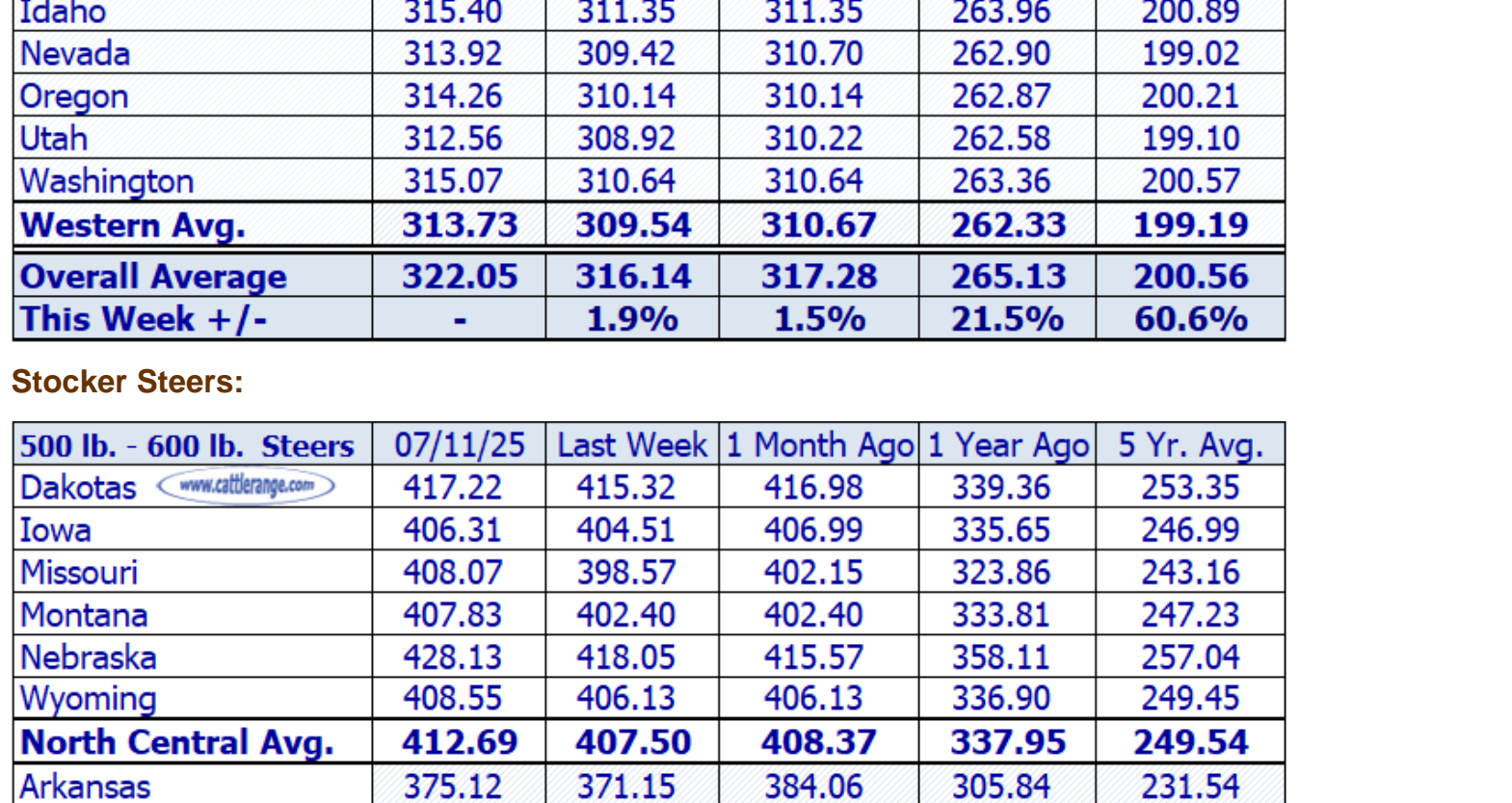
Click your "Back Button" to return to the WMS.

- USDA Cancels Plans to Reopen Mexican Livestock Imports
- Milk Cow Herd up 90,000 Head in First Five Months of 2025
- Trump Administration Takes Bold Action to Elevate American Agriculture In National Security
- Slow Mexican Border Reopening Planned
- Colorado Wolf Reintroduction Makes No Sense

[^ Contents](#)

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	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	323.37	311.83	317.10	261.04	198.62
Live Cattle Futures	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	222.20	214.05	225.10	182.37	155.35
October	219.70	210.90	212.45	184.07	155.86
December	219.57	211.25	209.92	185.47	157.31
Feeder Futures	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
August	325.32	309.50	306.42	258.65	200.57
September	325.40	309.37	305.60	258.10	203.18
October	323.20	307.15	303.35	257.55	205.45
Fed Cattle	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	228.00	225.00	235.00	188.00	155.94
N. Central	239.00	231.00	242.00	198.00	158.59
Feedyard Closeouts	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	539.63	435.61	622.28	126.21	(2.64)
Future (Projected)	(89.66)	(164.67)	(232.26)	(211.98)	(101.88)
Avg. National Prices	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	322.05	316.14	328.18	265.13	200.56
Stocker Steers	389.05	383.22	386.82	319.74	236.91
Boxed Beef Cutout	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	378.64	389.75	377.88	322.06	285.79
Select	366.49	378.44	363.50	302.31	267.75
Spread	12.15	11.31	14.38	19.75	18.03
Cutter Cow Cut-Out	323.68	320.00	307.31	292.77	230.69
Crude Oil Futures	68.72	67.20	73.65	82.23	90.59
Grain Prices	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.12	4.33	4.38	4.21	5.50
Kansas City Wheat	5.32	5.36	5.42	5.11	6.70
Sept. Corn Futures	3.9600	4.2025	4.4400	4.0025	5.3426
Sept. Wheat Futures	5.4500	5.5675	5.4375	5.5075	6.7713

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[National Feeder & Stocker Cattle Sale Receipts:](#)

Data released by USDA on Monday, 7/7/25 for week ending Saturday, 7/5/25

Report not published by USDA due to most auctions closed for the week of July 4th.

[^ Contents](#)

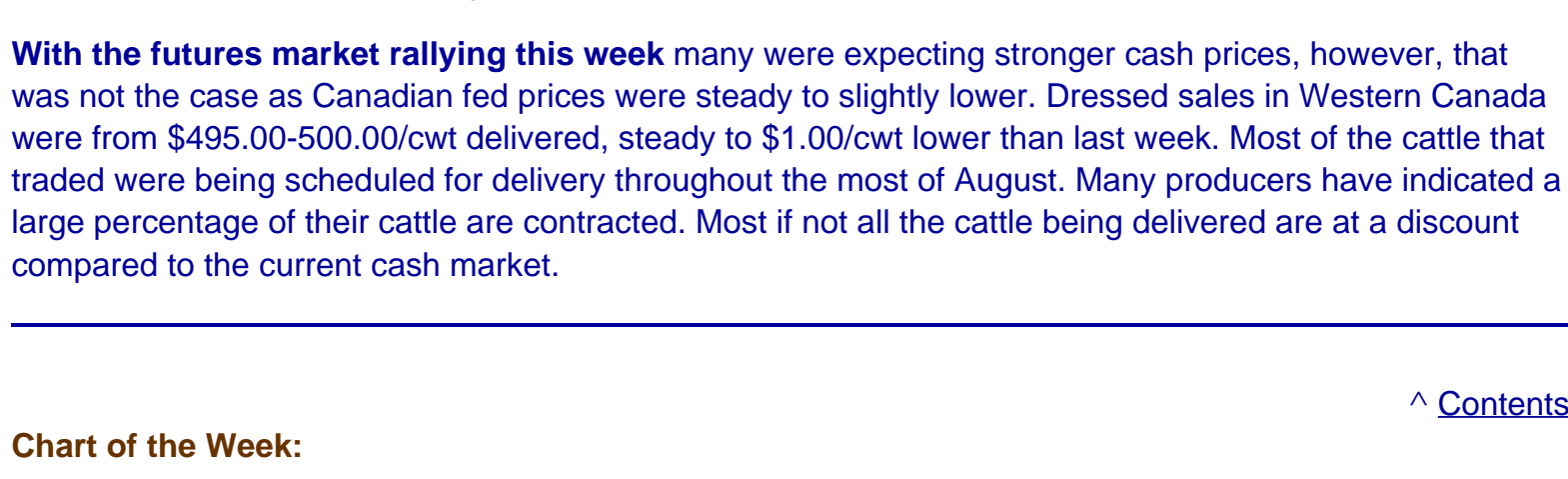
The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market region within a state.

[Feeder Steers:](#)

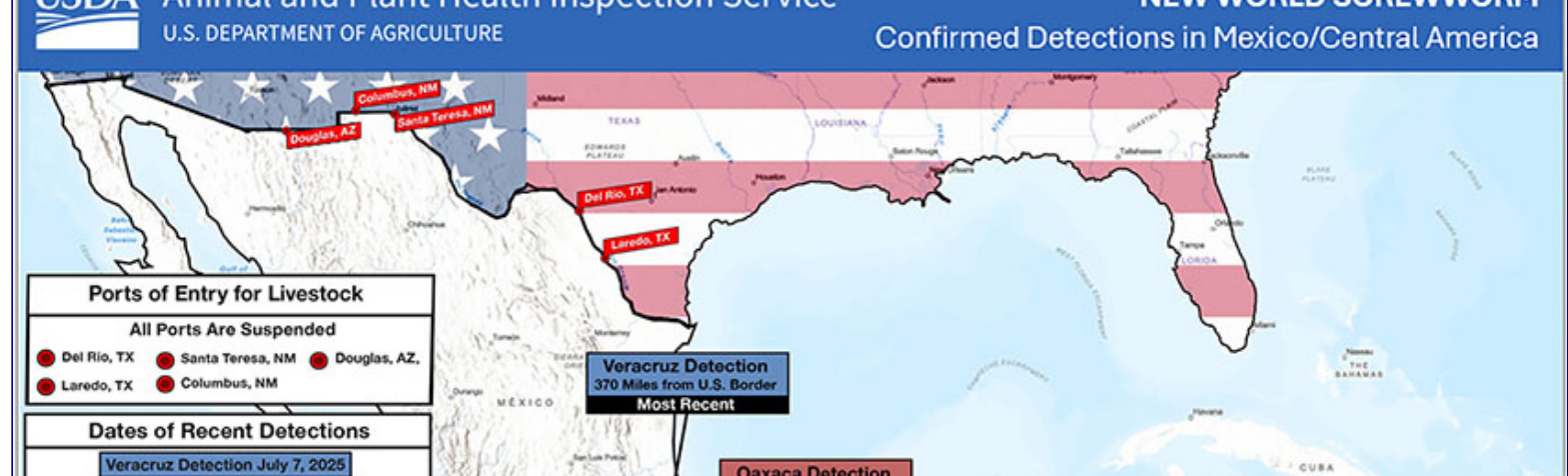
700 lb. - 800 lb. Steers	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	344.92	341.90	341.28	287.84	215.69
Iowa	337.25	331.30	335.76	277.55	209.33
Missouri	337.48	327.04	329.25	273.29	206.16
Montana	332.21	328.48	327.03	273.28	208.48
Nebraska	349.94	342.11	337.05	288.34	216.96
Wyoming	335.49	331.55	330.10	275.82	210.74
North Central Avg.	339.55	333.73	333.41	279.35	211.23
Arkansas	309.52	300.58	309.68	255.67	195.53
Colorado	331.88	328.33	321.29	274.78	205.35
Kansas	337.43	329.90	328.47	273.25	206.18
New Mexico	328.06	321.11	314.55	264.11	199.03
Oklahoma	335.08	327.12	325.21	273.26	204.73
Texas	330.40	323.44	318.18	263.55	200.86
South Central Avg.	328.73	321.75	319.56	267.44	201.95
Alabama	304.89	299.93	302.91	247.22	189.08
Florida	292.00	286.05	291.18	241.14	183.27
Georgia	303.25	298.06	305.43	259.32	188.57
Kentucky	315.21	306.28	313.25	259.33	194.46
Louisiana	302.91	296.96	302.94	249.13	188.65
Mississippi	303.45	297.49	305.45	249.62	189.05
Tennessee	314.96	307.44	310.66	257.65	193.28
Virginia	312.76	304.19	311.06	257.88	192.61
Southeast Avg.	306.18	299.55	305.49	251.40	189.17
Arizona	311.20	307.76	308.24	258.43	195.85
California	313.68	308.55	313.38	262.23	199.39
Idaho	315.40	311.35	311.35	263.96	200.89
Nevada	313.92	309.42	310.74	262.90	199.02
Oregon	314.26	310.14	310.14	262.87	200.21
Utah	312.56	308.92	310.22	262.58	199.10
Washington	315.07	310.64	310.64	263.36	200.57
Western Avg.	313.73	309.54	310.67	262.33	199.19
Overall Average	322.05	316.14	317.28	265.13	200.56
This Week +/-	-	1.9%	1.5%	21.5%	60.6%

500 lb. - 600 lb. Steers	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas	417.22	415.32	416.98	339.36	253.35
Iowa	406.31	404.51	406.99	335.65	246.99
Missouri	408.07	398.57	402.15	323.86	243.16
Montana	407.83	402.40	402.40	333.81	247.23
Nebraska	428.13	418.05	415.57	358.11	257.04
Wyoming	408.55	406.13	406.13	336.90	249.45
North Central Avg.	412.69	407.50	408.37	337.95	249.54
Arkansas	375.12	371.15	384.06	305.84	231.54
Colorado	409.34	405.23	396.80	339.75	246.45
Kansas	407.02	396.60	402.15	323.01	242.14
New Mexico	397.26	387.37	381.87	320.15	236.64
Oklahoma	405.30	393.05	382.89	322.63	241.82
Texas	394.79	386.85	382.17	308.76	236.52
South Central Avg.	398.14	390.04	388.32	320.02	239.18
Alabama	365.81	359.85	371.77	307.41	223.70
Florida	352.91	348.93	357.87	291.85	217.94
Georgia	367.65	361.68	375.55	300.55	222.47
Kentucky	366.84	362.87	382.75	308.37	223.99
Louisiana	357.87	349.93	365.81	299.42	221.36
Mississippi	359.59	351.66	367.48	300.25	222.32
Tennessee	366.55	362.58	383.12	306.78	222.65
Virginia	363.98	360.04	381.56	304.77	222.01
Southeast Avg.	362.65	357.19	372.87	302.43	222.03
Arizona	378.42	375.45	373.56	316.55	233.38
California	377.88	374.58	379.55	319.32	238.33
Idaho	385.57	380.34	377.47	319.45	238.44
Nevada	384.23	379.33	378.54	318.75	236.69
Oregon	385.20	378.86	378.40	318.44	237.31
Utah	383.72	379.34	378.62	318.67	236.31
Washington	384.11	379.17	377.83	318.80	237.78
Western Avg.	382.73	378.15	377.71	318.57	236.89
Overall Average	389.05	383.22	386.82	319.74	236.91
This Week +/-	-	1.5%	0.6%	21.7%	64.2%

[Stocker, Feeder & Fed Steers Moving Averages November 11, 2008 thru July 11, 2025](#)



[Cattle Futures - July 11, 2025](#)



Trade Date	Futures Volume	Trade Date	Futures Open Interest
07/07/2025	198,661	07/07/2025	846,557
07/08/2025	277,407	07/08/2025	845,866
07/09/2025	261,440	07/09/2025	843,462
07/10/2025	315,773	07/10/2025	849,400

Top Expirations Traded On: 07/10/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	6,848	14,527
FDR CATTLE FUT	NOV25	3,938	9,857
FDR CATTLE FUT	AUG25	17,255	38,035
FDR CATTLE FUT	SEP25	12,233	24,984
FDR CATTLE FUT	JAN26	1,935	5,216

Total Feeder Cattle Futures			
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	54,127	120,872
LV CATTLE FUT	DEC25	27,455	86,107
LV CATTLE FUT	AUG25	68,438	106,374
LV CATTLE FUT	APR26	5,263	18,936
LV CATTLE FUT	FEB26	9,589	34,211

Total Live Cattle Futures			
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	3,380	13,103
LEAN HOGS FUT	OCT25	31,325	110,861
LEAN HOGS FUT	DEC25	12,722	87,182
LEAN HOGS FUT	AUG25	41,151	75,878
LEAN HOGS FUT	FEB26	6,533	38,776

Total Lean Hog Futures			
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	13
PORK CUTOFF FUT	DEC25	0	27
PORK CUTOFF FUT	AUG25	0	4
Total Pork Cutoff Futures		0	44

Cattle Futures: Charts of Commitment of Traders

[Mexican Feeder Cattle Weekly Import Summary:](#)

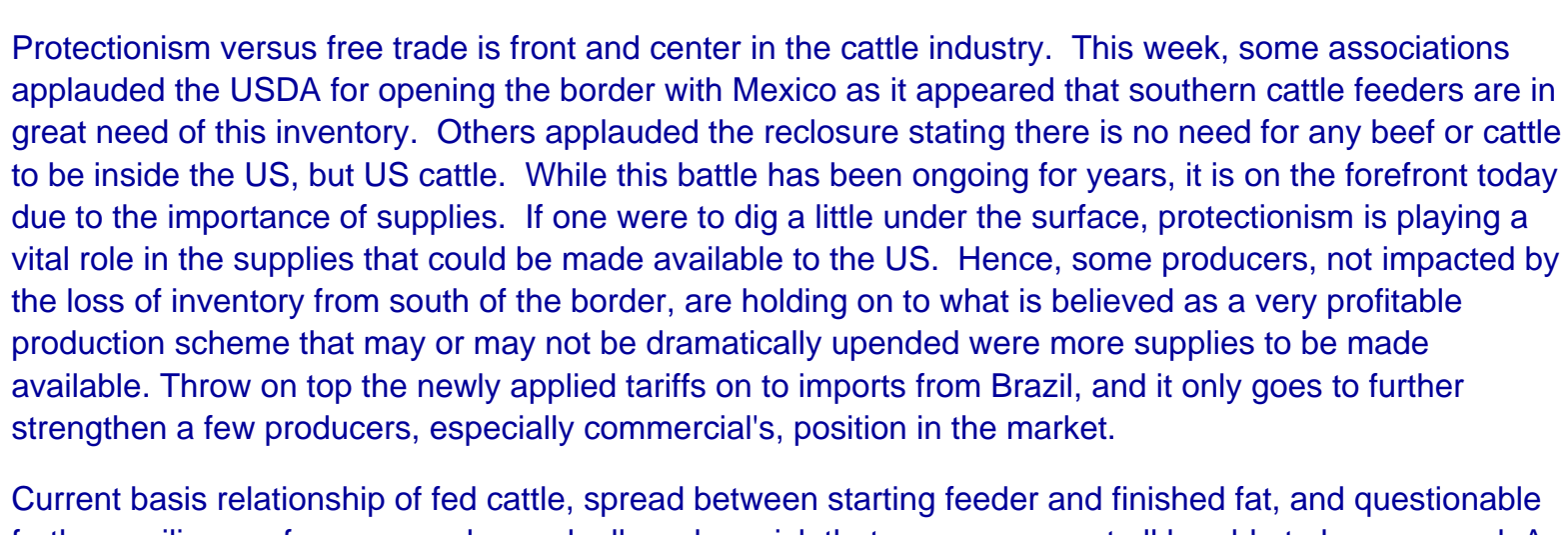
USDA Canceled Plans to Reopen Mexican Livestock Imports...

- Plans canceled because of reports that New World screwworm has resumed its northward spread.

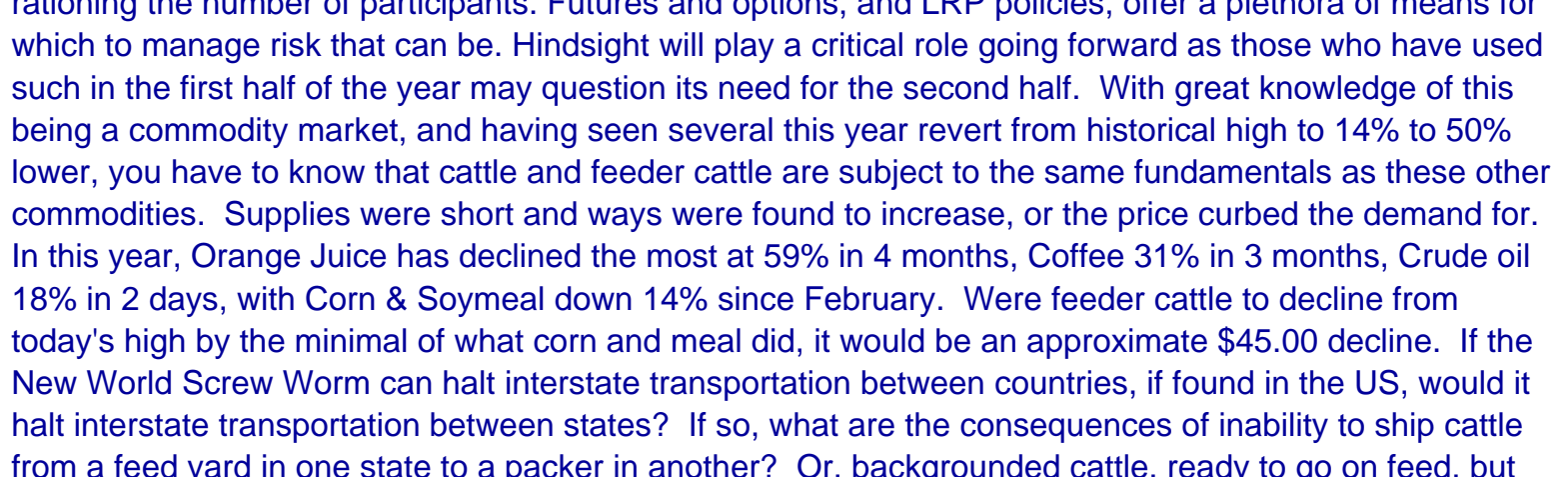
[Alberta Beef Producers... Calgary AB:](#)

With the futures market rallying this week many were expecting stronger cash prices, however, that was not the case as Canadian fed prices were steady to slightly lower. Dressed sales in Western Canada were from \$495.00-500.00/cwt delivered, steady to \$1.00/cwt lower than last week. Most of the cattle that traded were being scheduled for delivery throughout the most of August. Many producers have indicated a large percentage of their cattle are contracted. Most if not all the cattle being delivered are at a discount compared to the current cash market.

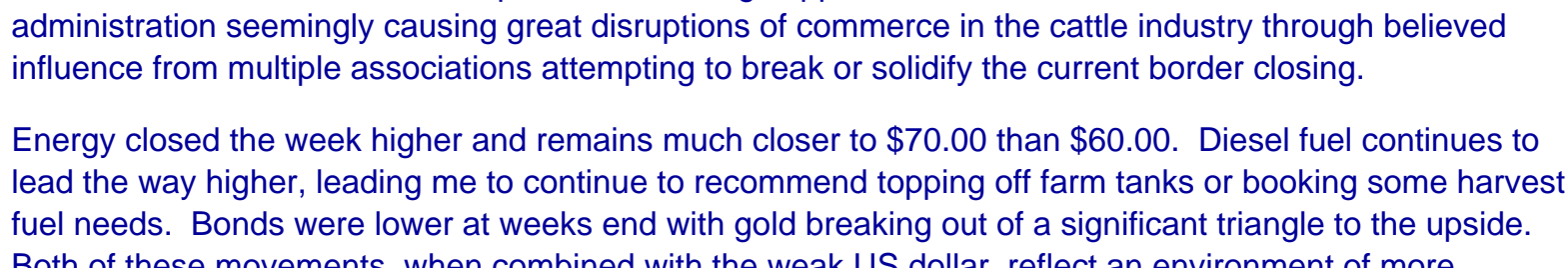
[Chart of the Week:](#)



[Photo of the Week:](#)



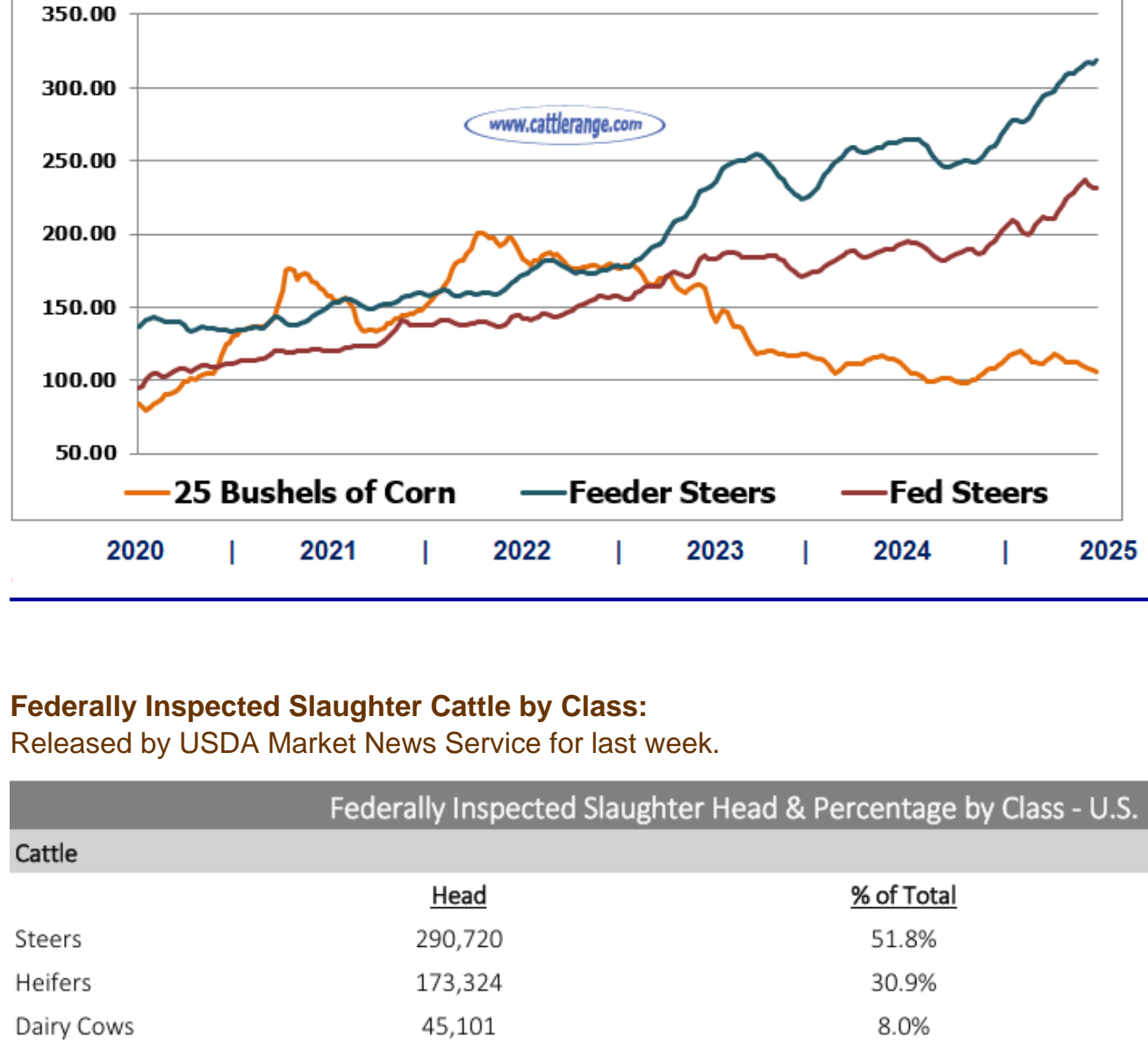
- 180 Brangus & Brangus Cross Rep. Heifers... Central TX



["Shootin' the Bull" Weekly Analysis:](#)

In my opinion, we are in the midst of discovering to what extent some will go in the attempt to maintain, or gain in market share. The analysts are believed the spearhead of the move higher in feeder cattle. As there has been no contraction of production capacity, cattle feeders are having to buy feeder cattle, at extreme spreads between start and finish, in order to meet contractual agreements. Regardless of price direction, the spreads alone are creating risks that may or may not be able to be managed with any derivative. Grocers and restaurants turned a blind eye to the rally in cattle and were able to buy beef cheaper this week. Their aspects appear to differ on the ability of the consumer to pay any price than cattle feeders do. Lenders are loaning out money left and right to nearly all farming and ranching operations. Whether helping to offset the low price of grains, or help finance cattle or margin calls, the lender is believed having reached a new level of capital requirements for Ag lending.

Protectionism versus free trade is front and center in the cattle industry. This week, some associations applauded the USDA for opening the border with Mexico as it appeared that southern cattle feeders are in great need of this inventory. Others applauded the closure stating there is no need for any beef or cattle to be inside the US, but US cattle. While this battle has been ongoing for years, it is on the forefront today due to the importance of supplies. If one were to dig a little under the surface, protectionism is playing a vital role in the supplies that could be made available to the US. Hence, some producers, not impacted by the loss of inventory from south of the border, are holding on to what is believed as a very profitable production

[Contents](#)

Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.				
Cattle				
	Head		% of Total	
Steers	290,720		51.8%	
Heifers	173,324		30.9%	
Dairy Cows	45,103		8.0%	
Other Cows	42,833		7.6%	
Bulls	9,044		1.6%	
Total	561,022			

Livestock Slaughter under Federal Inspection:

Livestock & Poultry Slaughter									
Current Day Slaughter									
	Est Jul 11, 2025	Week Ago	Year Ago	YTD	Prev Week	Last Year	2025	2024	YTD % Change
Cabres	1,000	0	792	3,500	4,000	3,358	725	17,385	38.2%
Cattle	101,000	1,000	118,829	565,000	473,000	598,057	15,616,803	16,695,402	-6.5%
Hogs	441,000	2,000	448,671	2,332,000	1,823,000	2,340,407	66,650,557	68,124,366	-2.3%
Sheep	4,000	0	3,691	34,000	31,000	35,372	1,026,540	1,023,211	0.3%
Chicken (Young)	31,734,000	4,389,000	31,514,000	171,785,000	144,630,000	169,746,000	4,925,380,000	4,996,098,000	-1.4%
Sat Jul 12, 2025									
Cabres	0	0	0	3,500	4,000	3,358	71	245	38.2%
Cattle	3,000	1,000	6,516	568,000	490,473	604,573	15,619,803	17,021,917	-6.5%
Hogs	39,000	23,000	28,765	2,371,000	1,846,000	2,369,372	66,689,557	68,133,131	-2.3%
Sheep	0	0	31	34,000	31,000	35,403	1,026,540	1,023,242	0.3%
Chicken (Young)	3,355,000	1,133,000	0	175,140,000	145,763,000	169,746,000	4,928,735,000	4,996,098,000	-1.4%

[Contents](#)

Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 7/11/25

Based on negotiated prices and volume of boxed beef cuts delivered within 2-21 days and on average industry cutting yields.

Values reflect U.S. dollars per 100 pounds.

	Choice	Select
Current Cutout Prior Values:	378.64	366.49
Change from Prior Day:	(6.02)	(4.37)
Choice/Select spread:	12.16	
Total Load Count (Cuts, Trimings, Grinds):	138	

Composite Primal Values

	496.52	462.32
Primal Rib	313.65	312.41
Primal Chuck	323.57	319.98
Primal Loin	516.31	481.50
Primal Brisket	331.31	338.32
Primal Short Plate	315.33	315.33
Primal Flank	249.40	248.42

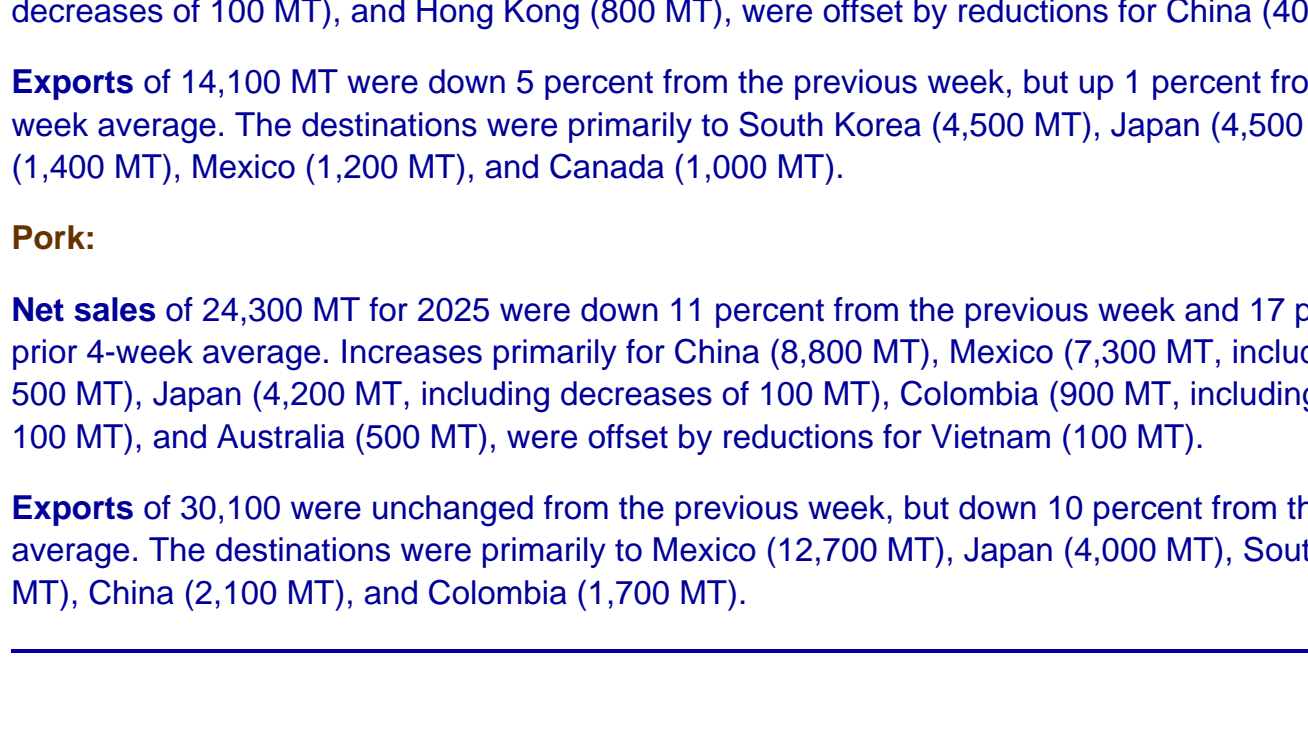
Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice	Select
07/10	41	13	8	7	69	384.66	370.86
07/09	108	24	0	11	143	386.45	373.27
07/08	65	14	12	8	99	393.04	378.46
07/07	52	18	9	15	94	390.98	377.53
07/03	79	15	0	9	103	389.75	375.41
Current 5 Day Simple Average:	388.98		375.71				

Last Week's Trade Data:

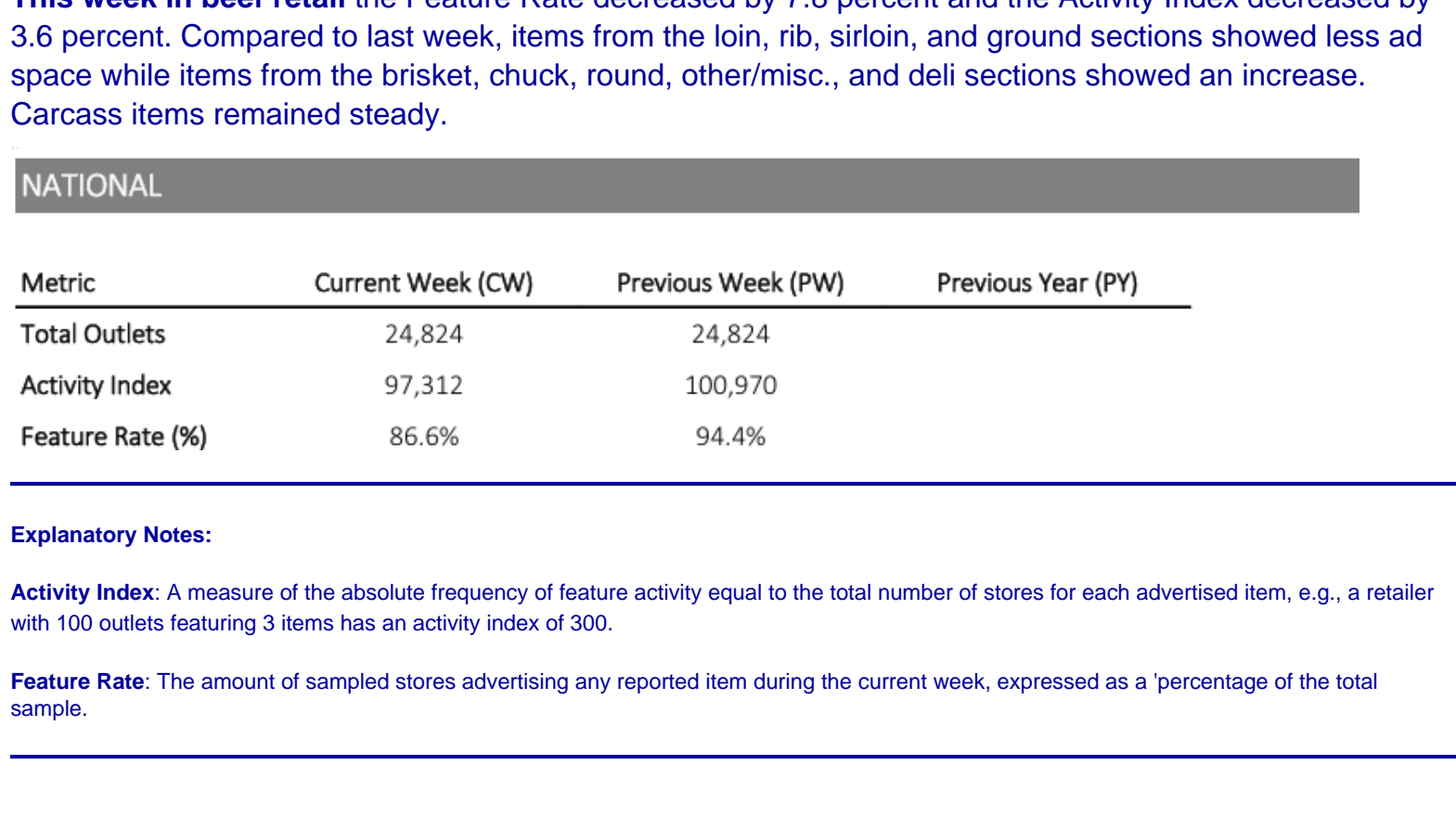
Beef:

Net sales of 11,600 MT for 2025 were up 1 percent from the previous week, but down 12 percent prior 4-week average. Increases primarily for Japan (4,000 MT, including decreases of 200 MT for Korea (3,800 MT, including decreases of 300 MT), Mexico (1,100 MT), Taiwan (1,100 MT)



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 11,600 MT for 2025 were up 1 percent from the previous week, but down 12 percent from the prior 4-week average. Increases primarily for Japan (4,000 MT, including decreases of 200 MT), South Korea (3,800 MT, including decreases of 300 MT), Mexico (1,100 MT), Taiwan (1,100 MT, including decreases of 100 MT), and Hong Kong (800 MT), were offset by reductions for China (400 MT).

Exports of 14,100 MT were down 5 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to South Korea (4,500 MT), Japan (4,500 MT), Taiwan (1,400 MT), Mexico (1,200 MT), and Canada (1,000 MT).

Pork:

Net sales of 24,300 MT for 2025 were down 11 percent from the previous week and 17 percent from the prior 4-week average. Increases primarily for China (8,800 MT), Mexico (7,300 MT, including decreases of 500 MT), Japan (4,200 MT, including decreases of 100 MT), Colombia (900 MT, including decreases of 100 MT), and Australia (500 MT), were offset by reductions for Vietnam (100 MT).

Exports of 30,120 were unchanged from the previous week, but down 10 percent from the prior 4-week average. The destinations were primarily to Mexico (12,700 MT), Japan (4,000 MT), South Korea (3,300 MT), China (2,100 MT), and Colombia (1,700 MT).

[Contents](#)

USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in **beef retail** the Feature Rate decreased by 7.8 percent and the Activity Index decreased by 3.6 percent. Compared to last week, items from the loin, rib, sirloin, and ground sections showed less ad space while items from the brisket, chuck, round, other/misc., and deli sections showed an increase. Carcass items remained steady.

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	97,312	100,970	
Feature Rate (%)	86.6%	94.4%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

[Contents](#)

Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, July 12th was estimated at 998.7 million lbs. according to the USDA Marketing Service. This was 23.7 percent higher than a year ago and 1.4 percent lower than the year ago. Cumulative meat production for the year to date was 2.6 percent lower compared to the previous year.

[Contents](#)

3 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, they are usually wrong:

- They get too bullish after prices have risen and too bearish after they have already fallen.

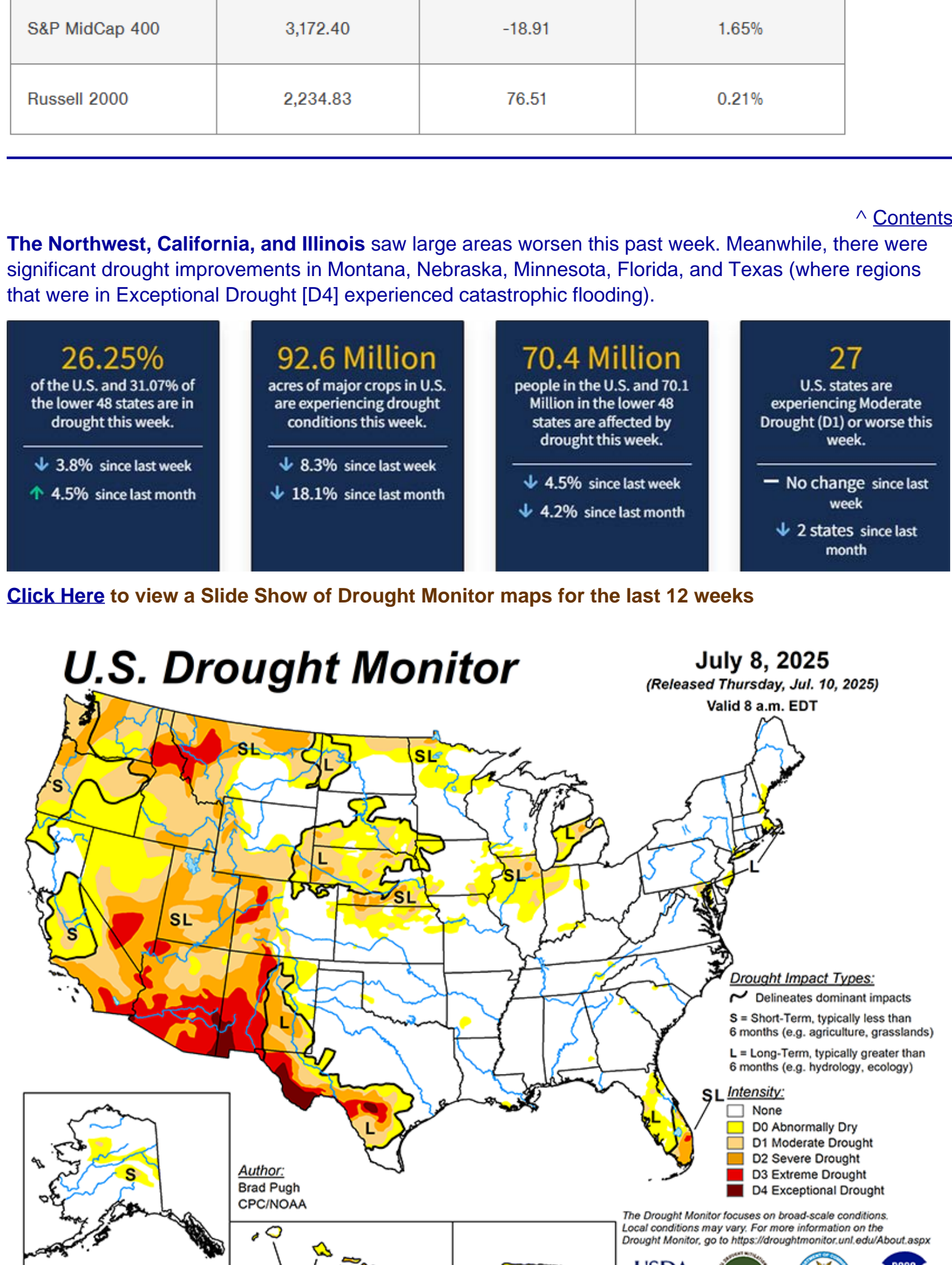
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

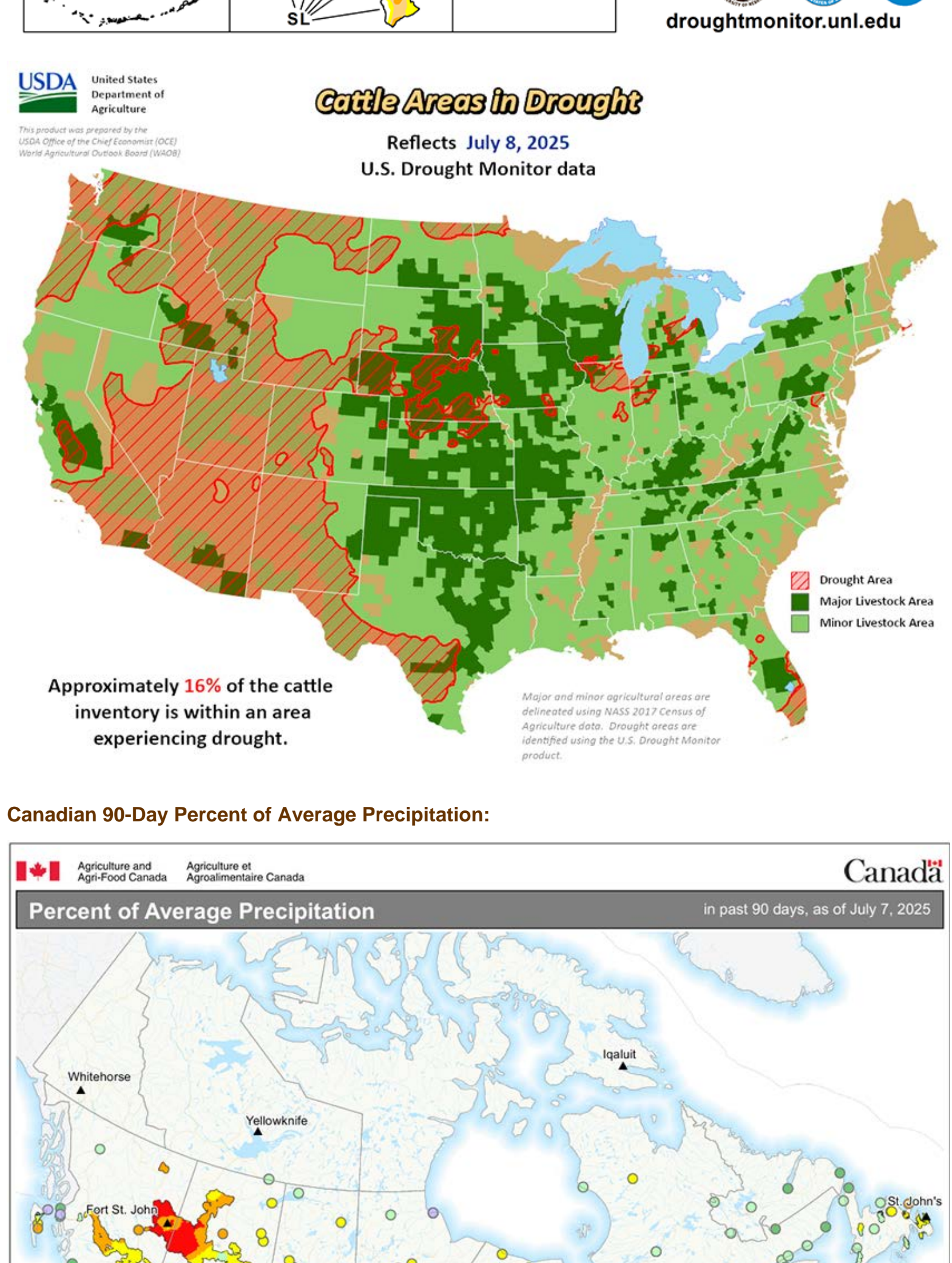
So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings near 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

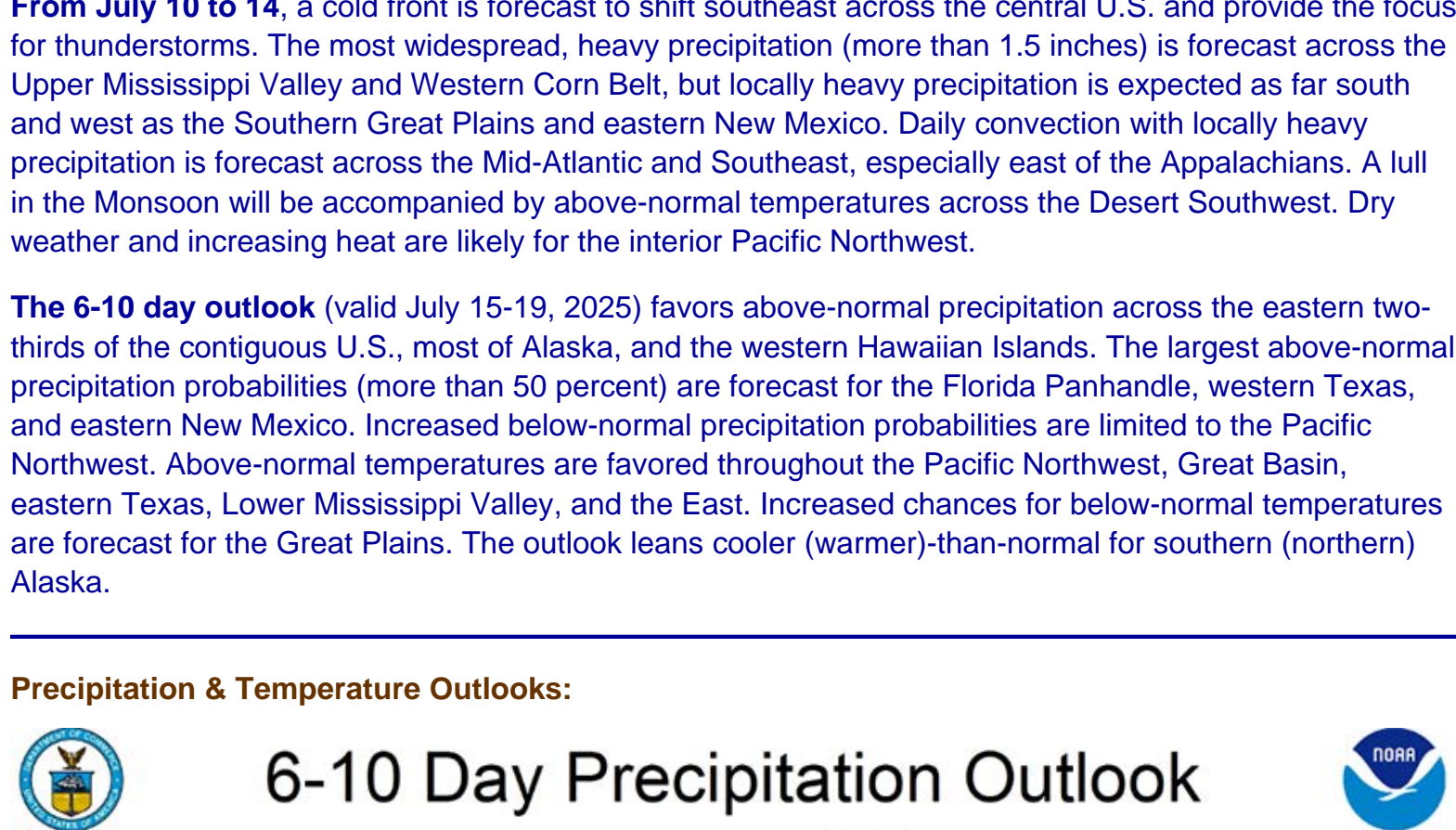


Corn Bullish/Bearish Consensus: 3 Year Chart

[Contents](#)

U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



U.S. Dollar Index

[Contents](#)

Stock Markets & Economic News:

J. Rowe Price

Nasdaq holds up best among major U.S. indexes

The major U.S. stock indexes finished the week modestly lower, with the tech-heavy Nasdaq Composite Index holding up best. Tariff news dominated the headlines, but market reaction was muted compared with previous tariff announcements. There was little difference in performance between large-caps and small-caps, while growth stocks held up modestly better than value.

Investors have begun to follow airline earnings announcements as something of a bellwether of consumer spending. Delta Air Lines provided a supportive full-year 2025 earnings outlook—after returning its guidance in the wake of the early-April tariff announcements—and said that travelers are withdrawing the skies. The supportive outlook from Delta lifted shares of U.S. airlines broadly. In single-stock news, NVIDIA hit the \$4 trillion market capitalization threshold for the first time, helping put the "mega" in the so-called Magnificent Seven group of mega-cap stocks.

FOMC minutes show disagreement about policy direction

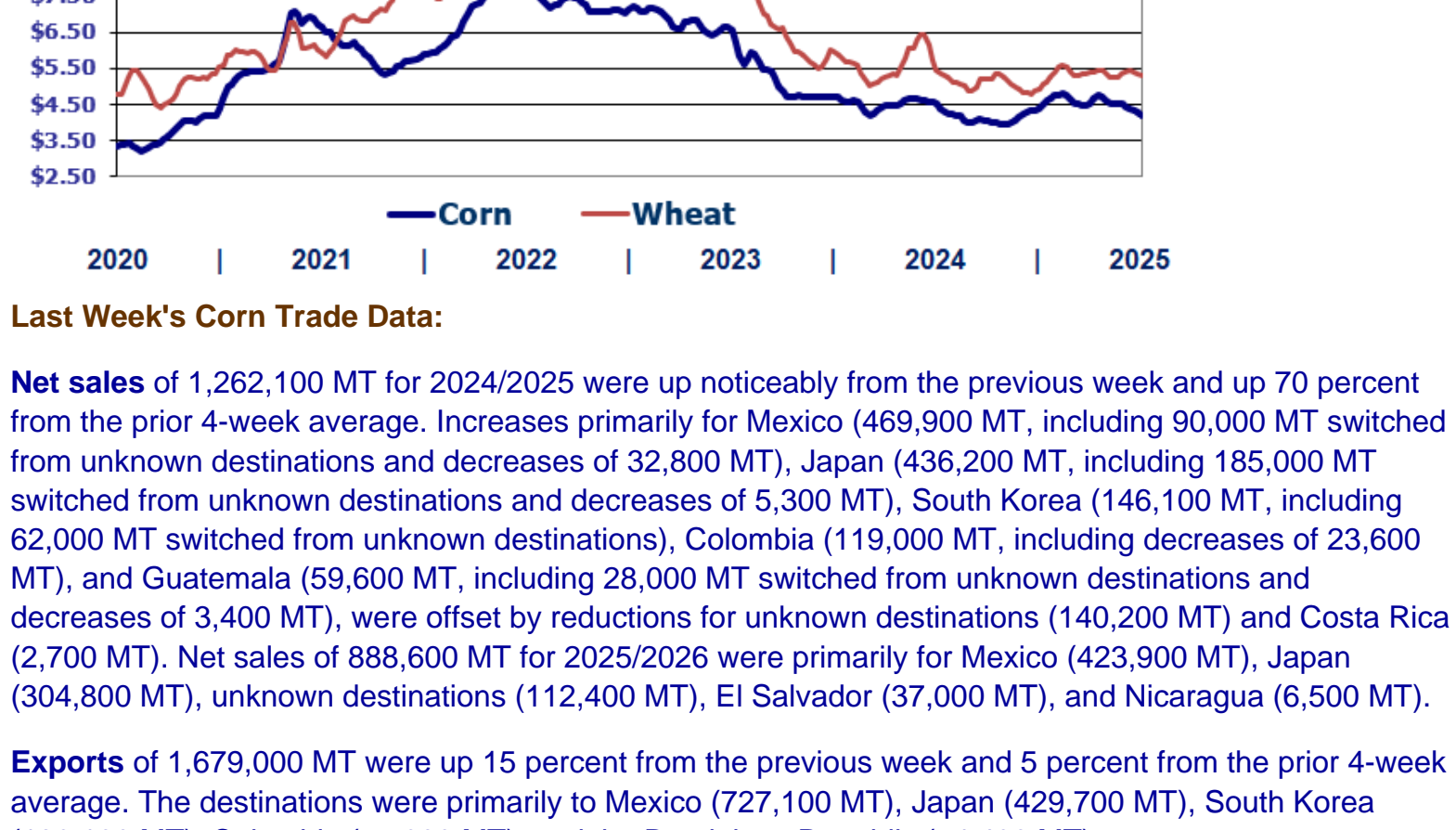
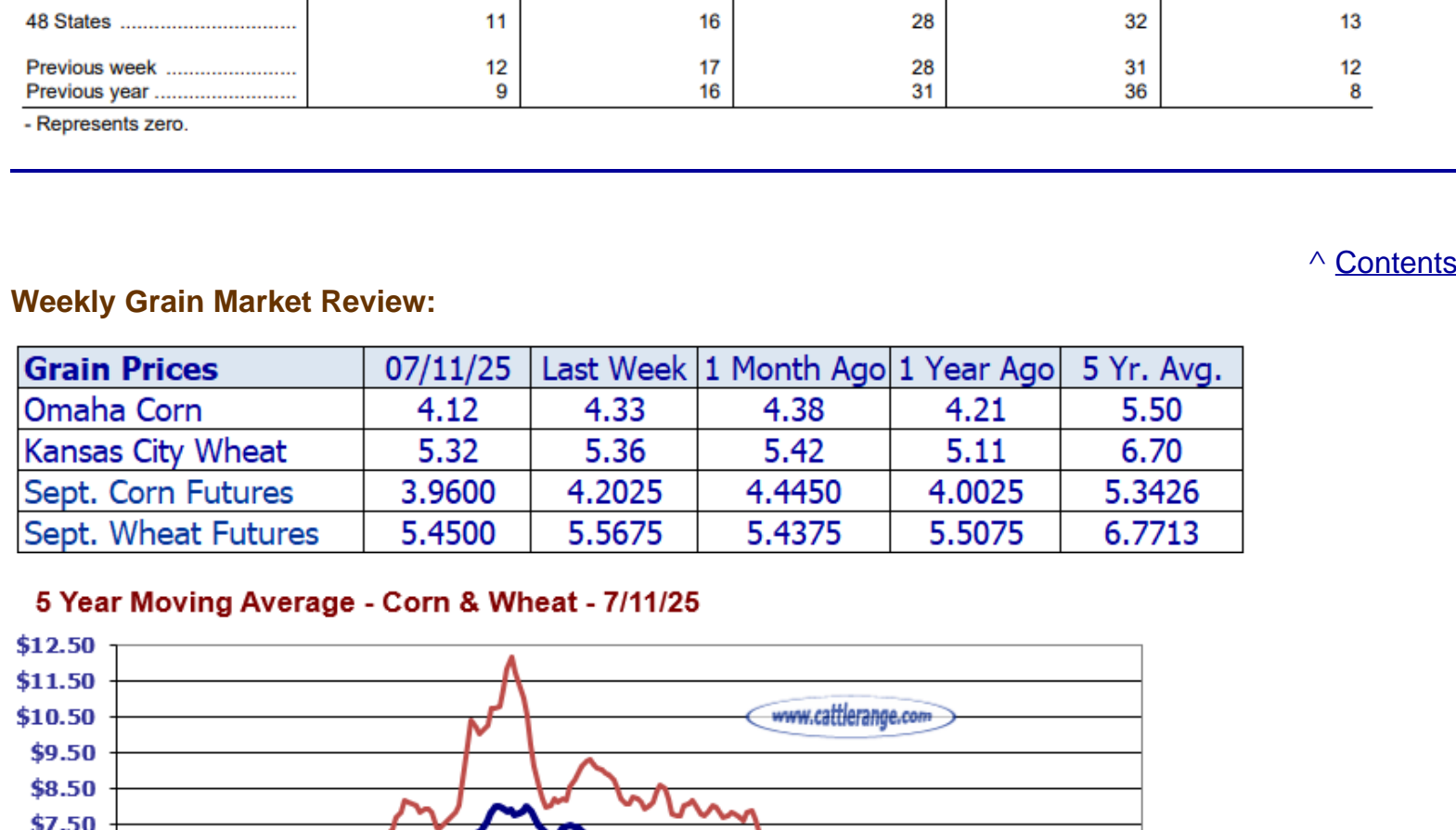
In a federal report for economic data releases, investors digested Wednesday's release of the minutes from the Federal Reserve's mid-June policy meeting. The minutes showed some disagreement among members of the Federal Open Market Committee (FOMC) about the direction of monetary policy. While "most" policymakers said that they anticipate cutting rates this year, two stated that they would be open to rate reductions as soon as the late-July FOMC meeting. On the other hand, some committee members said that they don't anticipate cutting rates at all in 2025. Stocks showed little reaction to the FOMC minutes.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	44,371.51	-457.02	4.30%
S&P 500	6,259.75	-19.60	6.43%
Nasdaq Composite	20,585.53	-15.58	6.60%
S&P MidCap 400	3,172.40	-18.91	1.65%
Russell 2000	2,234.83	76.51	0.21%

[Contents](#)

The **Northwest, California, and Illinois** saw large areas worsen this past week. Meanwhile, there were significant drought improvements in Montana, Nebraska, Minnesota, Florida, and Texas (where regions that were in Exceptional Drought [D4] experienced catastrophic flooding).



Approximately **16%** of the cattle inventory is within an area experiencing drought.

Canadian 90-Day Percent of Average Precipitation:

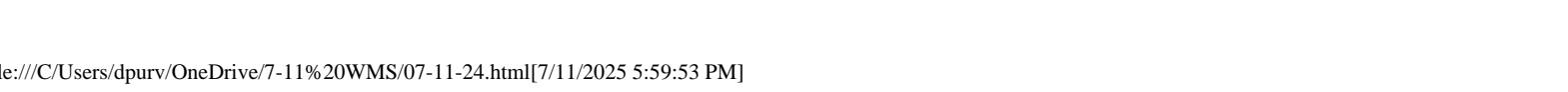


Looking ahead...

From **July 10 to 14**, a cold front is forecast to shift southeast across the central U.S. and provide the focus for thunderstorms. The most widespread, heavy precipitation (more than 1.5 inches) is forecast across the Upper Mississippi Valley and Western Corn Belt, but locally heavy precipitation is expected as far south and west as the Southern Great Plains and eastern New Mexico. Daily convection with locally heavy precipitation is forecast across the Mid-Atlantic and Southeast, especially east of the Appalachians. A lull in the Monsoon will be accompanied by above-normal temperatures across the Desert Southwest. Dry weather and increasing heat are likely for the interior Pacific Northwest.

The **6-10 day outlook** (valid July 15-19, 2025) favors above-normal precipitation across the eastern two-thirds of the contiguous U.S., most of Alaska, and the western Hawaiian Islands. The largest above-normal precipitation probabilities (more than 50 percent) are forecast for the Florida Panhandle, western Texas, and eastern New Mexico. Increased below-normal precipitation probabilities are limited to the Pacific Northwest. Above-normal temperatures are favored throughout the Pacific Northwest, Great Basin, eastern Texas, Lower Mississippi Valley, and the East. Warmed chances for below-normal temperatures are forecast for the Great Plains. The outlook leans cooler (increased)-than-normal for southern (northern) Alaska.

Precipitation & Temperature Outlooks:

[Contents](#)

Weekly Grain Market Review:

Grain Prices	07/11/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.12	4.33	4.38	4.21	5.50
Kansas City Wheat	5.32	5.36	5.42	5.11	6.70
Sept. Corn Futures	3.9600	4.2025	4.450	4.0025	5.3426
Sept. Wheat Futures	5.4500	5.5675	5.4375	5.5075	6.7713

5 Year Moving Average - Corn & Wheat - 7/11/25

Last Week's Corn Trade Data:

Net sales of 1,262,100 MT for 2024/2025 were up noticeably from the previous week and up 70 percent from the prior 4-week average. Increases primarily for Mexico (469,900 MT, including 90,000 MT switched from unknown destinations and decreases of 32,800 MT), Japan (436,200 MT, including 185,000 MT switched from unknown destinations and decreases of 5,300 MT), South Korea (146,100 MT, including 62,000 MT switched from unknown destinations), Colombia (119,000 MT, including decreases of 23,600 MT), and Guatemala (59,600 MT, including 28,000 MT switched from unknown destinations and decreases of 3,400 MT), were offset by reductions for unknown destinations (140,200 MT) and Costa Rica (2,700 MT). Net sales of 888,600 MT for 2025/2026 were primarily for Mexico (423,900 MT), Japan (304,800 MT), unknown destinations (112,400 MT), El Salvador (37,000 MT), and Nicaragua (6,500 MT).

Exports of 1,679,000 MT were up 15 percent from the previous week and 5 percent from the prior 4-week average. The destinations were primarily to Mexico (727,100 MT), Japan (429,700 MT), South Korea (136,100 MT), Colombia (75,600 MT), and the Dominican Republic (54,400 MT).

[Contents](#)

Auction Reports... Click Link to view entire report

Last Friday & Saturday Auctions:

No Auctions due to July 4th Holiday.

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD

This Week:
Last Reported:
Last Year:
No sale July 7, 2025... Next sale July 14, 2025.

Tri-State Livestock Auction Market - McCook NE

This Week:
Last Reported:
Last Year:
No sale July 7, 2025... Next sale July 14, 2025.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week:
Last Reported:
Last Year:
No sale July 7, 2025... Next sale July 14, 2025.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,487
Last Reported: 1,342
Last Year: 2,270

Compared to last week: Steer calves 10.00-15.00 higher with instances of up to 20.00 higher. Heifer calves 5.00-10.00 higher with instances of up to 15.00 higher. Demand very good. Quality average. Front-end bulls traded at prices comparable to last week's steer prices, reflecting continued strength in the market.

Roswell Livestock Auction - Roswell NM

This Week:
Last Reported:
Last Year:
No sale July 7, 2025... Next sale July 14, 2025.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 5,864
Last Reported: 5,686
Last Year: 10,621

Compared to last week: Feeder steers and feeder heifers sold mostly steady to 15.00 higher. Heavier weights sold mostly steady to 6.00 higher with heavy 8 weights selling up to steady to 8.00 lower. Heavier weights sold mostly steady to 6.00 higher with heavy 8 weights selling up to steady to 8.00 lower. Heifer heifers sold steady to 5.00 higher with 7 and 8 weights selling 15.00 higher. Supply was moderate with good demand.

Callaway Livestock Center - Kingdom City MO

This Week: 3,694
Last Reported: 2,531
Last Year: 3,697

Compared to last week, 400-450 lb steer calves sold mostly 10.00-13.00 higher, with 450-500 lb and 550-600 lb steer calves trading fully steady to firm, the bulk of the 500-550 lb steers sold mostly in pot load lots and large drafts trading mostly 5.00-14.00 higher than last week's pot load and larger drafts, 600-700 lbs steers traded firm to 10.00 higher, with over 700 lbs selling 4.00-7.00 higher. Heifer calves weighing 400-500 lbs sold 10.00-15.00 higher.

Mid-South Livestock - Unionville TN

This Week: 807
Last Reported: 568
Last Year: 1,291

No trends could be established this week due to this sale being closed last week in observance of the July 4th Independence Day Holiday.

Saluda Livestock Exchange - Saluda, SC

This Week:
Last Reported:
Last Year:
No sale July 7, 2025... Next sale July 14, 2025.

United Producers Inc. - Harned KY

This Week: 238
Last Reported: 415
Last Year: 581

Compared to last week: Feeder steers and feeder heifers sold mostly steady to a very light test. Slaughter cows and bulls sold steady.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 604
Last Reported: 945
Last Year: 734

Compared to last sale (6-24-25): Feeder steers and heifers were both too lightly tested to develop any market trend. Demand was mostly good for very light offerings. Quality this week was mostly plain to average. Demand for cutting bulls remains very good as several buyers were looking for bulls to cut and make steers. Market activity was mostly active today. Weight up cows comprised the majority of the offering again this week.

Winter Livestock Auction - Riverton, WY

This Week:
Last Reported:
Last Year:
No sale July 7, 2025... Next sale July 14, 2025.

Compared to last week: Steer calves 10.00-15.00 higher with instances of up to 20.00 higher.

This Week:
Last Reported:
Last Year:
No sale report this week.

Winter Livestock - La Junta CO

This Week:
Last Reported:
Last Year:
No sale report this week.

OKC West Livestock Auction - El Reno, OK

This Week: 1,585
Last Reported: 2,531
Last Year: 8,877
Compared to last week: Steer calves 10.00-15.00 higher. Heifer calves 5.00-10.00 higher. All classes of calves sold up to 20.00 plus higher, conservatively. Buyers were not very selective for kind, condition, or days weaned.

Lonestar Stockyards - Wildorado, TX

This Week: 1,144
Last Reported: 1,121
Last Year: 743
Compared to two weeks ago: Steer calves traded mostly 5.00 higher. Heifer calves traded mostly 5.00 lower, reflecting a market correction after an unprecedented rise in prices and buyer demand noted from two weeks ago. Not enough comparable sales on yearlings but a lower undertone was noted.

Ozarks Regional Stockyards - West Plains MO

This Week: 1,358
Last Reported: 1,711
Last Year: 1,797
Compared to last week, feeder steers and heifers were 2.00-4.00 higher. Steer calves sold 4.00-8.00 higher with spots 16.00 higher. Heifer calves were 6.00-12.00 higher with spots 20.00 higher. Demand was good on light supply.

Mid-State Livestock LLC - Letohatchee, AL

This Week: 1,980
Last Reported: 1,287
Last Year: 2,128
Compared to two weeks ago: Slaughter cows and bulls sold sharply lower. Replacement cows sold steady. Feeder cattle sold 2.00 to 7.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 329
Last Reported: 176
Last Year: 276
No trends available due to July 4th holiday.

Blue Grass Stockyards - Lexington, KY

This Week: 1,145
Last Reported: 652
Last Year: 1,240
No market comparison with last week due to holiday closure; however market active with very good demand for weaned packages and yearlings. Very good demand for slaughter cows and slaughter bulls.

Producers Livestock Auction - Salina, UT

This Week:
Last Reported:
Last Year:
No sale report this week.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 1,652
Last Reported: 1,391
Last Year: 4,353
Compared to two weeks ago: best test on steers 950 to 1049 lbs 15.00 to 20.00 higher. Heifers not well tested today for comparison. Very good demand for cattle today.

Bassett Livestock Auction - Bassett NE

This Week: 9,630
Last Reported: 8,075
Last Year: 9,720
Annual Customer Appreciation BBQ Sale, started the day at 8:00 am, Fall calves followed by several load lots of yearlings, video auction at noon, then onto more loads of yearlings from local Sandhill Ranches. No comparable offerings for an accurate comparison a trend will not be given for steers or heifers. Demand was good all day, with several buyers at the barn and active internet bidding.

Huss Platte Valley Auction - Kearney NE

This Week:
Last Reported:
Last Year:
No sale report this week.

OKC West - El Reno OK

This Week: 4,514
Last Reported: 2,531
Last Year: 8,877
Compared to last week: Feeder steers 3.00-8.00 higher except 850-900lbs steady. Feeder heifers over 750lbs 10.00-15.00 higher, under 750 lbs steady to 4.00 higher. Quality average. Demand good for feeders and very good for calves. Steer calves 10.00-15.00 higher. Heifer calves 5.00-10.00 higher. All classes of calves sold up to 20.00 plus higher, conservatively.

Clovis Livestock Auction - Clovis, NM

This Week:
Last Reported:
Last Year:
No sale report this week.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 804
Last Reported: 546
Last Year: 1,089
Compared to two weeks ago, not enough feeders or calves for a market test. Slaughter cows sold steady. Good demand for light supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week: 835
Last Reported: 1,369
Last Year: 0
No recent auction sale for comparison. Several load lots of reputation yearling cattle sold today. Demand was good and included active internet bidding.

Springfield Livestock Auction - Springfield MO

This Week: 1,178
Last Reported: 2,392
Last Year: 1,120
Compared to the last feeder cattle auction two weeks ago, steers sold mostly 5.00 to 10.00 higher with spots up to 16.00 higher. Heifers under 550lbs were steady to 6.00 higher, and heavier weights sold with a sharply higher undertone. Dairy steers sold with a sharply higher undertone. Demand was good on a moderate supply.

South Central Regional Stockyards - Vienna, MO

This Week: 1,889
Last Reported: 542
Last Year: 1,172
Based on limited comparisons with the last reported sale three weeks ago, feeder steers under 700 lbs 5.00-10.00 higher. Weights over 700 lbs sold with a higher undertone. Feeder heifers under 600 lbs 15.00-20.00 higher with weights over 600 lbs selling with a higher undertone. Slaughter cows 3,00-6,00 higher. Demand very good. Supply moderate.

Roanoke Stockyard - Roanoke AL

This Week: 1,018
Last Reported: 812
Last Year: 1,101
No trends available.

Blue Grass Stockyards - Albany KY

This Week: 612
Last Reported: 193
Last Year: 480
No trend due to being closed to observe last weeks holiday, However the market was strong today with active buyers.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT

This Week: 1,323
Last Reported: 949
Last Year: 1,276
Compared to last sale(6-26-25): Feeder steer and heifer calves were all too lightly tested last week to develop any market trend. Demand was mostly good for light offerings. Quality this week was mostly plain to average.

Mitchell Livestock Auction – Mitchell SD

This Week: 1,925
Last Reported: 1,514
Last Year: 3,286
Compared to two weeks ago: Feeder steers 10.00 higher, heifers 5.00 higher. Very good demand for this nice, summertime, offering of yearling steers and heifers. Many long strings offered in full loads and multiple load lots of steers and heifers. Flesh conditions ranged from very light flesh right off grass, to feedyard backgrounded in moderate to heavy flesh at times.

Valentine Livestock Auction - Valentine NE

This Week: 2,000
Last Reported: 2,056
Last Year: 2,067
No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was very good with several buyers and active internet.

Apache Livestock Auction - Apache, OK

This Week: 1,328
Last Reported: 2,033
Last Year: 2,264
Compared to last test two weeks ago: Feeder steers and feeder heifers 5.00 to 10.00 higher. Steer calves and heifer calves mostly 5.00 to 15.00 higher. Quality good to attractive with very good demand. Slaughter cows steady to 2.00 higher. Slaughter bulls 1.00 higher.

Woodward Wld Avg Cattle - Woodward OK

This Week: 2,517
Last Reported: 1,334
Last Year: 2,472
Compared to last sale two weeks ago: Feeder steers 8.00 to 12.00 higher. Feeder heifers 10.00 to 12.00 higher. Not enough calves two weeks ago for an accurate trend. Demand was moderate. Quality average to good.

Winter Livestock Auction - Pratt KS

This Week: 1,459
Last Reported: 1,928
Last Year: 2,376
Compared to 2 weeks ago, feeder steers 750 lb to 1,000 lb sold 14.00 to 20.00 higher. Not enough feeder heifers 600 lb to 925 lb for a market test, however a sharply higher trend was noted. Demand was good. Slaughter cows sold steady. Slaughter bulls sold 2.00 to 5.00 higher.

Farmers & Ranchers Livestock - Salina KS

This Week: 2,094
Last Reported: 2,120
Last Year: 2,460
Nice offering of cattle today. Due to taking the month of June off from reporting, there were no good comparables. The receipts were light to moderate with good demand.

Cattlemen's Livestock Auction - Dalhart TX

This Week: 2,644
Last Reported: 1,881
Last Year: 2,030
Compared to two weeks ago: There were few comparable sales as turn out for this sale was higher, with rain and the holiday keeping cattle away the last two weeks. Sentiment seemed to be lower on steer calves and feeders, yet the #2 quality seem to be closing the price margin on the better kind of cattle. Heifers seemed to gain even though there were no comparable sales, demand was greater and a higher undertone was noted. Slaughter cattle remain steady with higher yielding bulls still bringing over 2.00.

Tulia Livestock Auction - Tulia, TX

This Week: 844
Last Reported: 1,303
Last Year: 1,023
Compared to two weeks ago: Feeder steers and heifers were 2.00 to 5.00 higher on limited comparable sales. Demand was good after sales were closed for the holidays.

New Cambria Livestock Market - New Cambria, MO

This Week: 803
Last Reported: 1,350
Last Year: 788
Compared to the last sale three weeks ago, steers and heifers traded sharply higher. Slaughter cows 5.00 to 10.00 higher.

Bluegrass Stockyards South - Stanford KY

This Week: 1,819
Last Reported: 629
Last Year: 2,404
No comparison due to no sale last week.

Paris Stockyards - Paris KY

This Week: 1,679
Last Reported: 623
Last Year: 2,382
No Trends due to market being closed last week for the 4th of July holiday. However, buyers were active today and showed good demand for all classes of feeder and slaughter cattle.

Toppenish Livestock Auction - Toppenish, WA

This Week: 1,250
Last Reported: 595
Last Year: 1,750
Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Slaughter cows steady to 3.00 higher. Slaughter bulls steady. Trade active with good demand.

^ Contents

Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report

This Week: 3,027
Last Reported: 4,012
Last Year: 4,753
Compared to last week: Feeder heifers 700lbs 4.00 higher. All other classes of cattle not enough comparable sales on current FOB for a market trend. Demand good. Supply included: 100% Feeder Cattle (56.8% Steers, 43.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from CO, NC, TX.

Eastern Cornebelt Direct Cattle Report (IL/IN/MN/MO/OH/KY)

This Week: 1,308
Last Reported: 403
Last Year:
Compared to last week: Feeder steers not established and feeder heifers not tested for Current FOB delivery. Demand is very good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 3,371
Last Reported: 14,403
Last Year: 11,537
Compared to last week: Not enough comparable sales on current FOB steers or heifers for a market trend. A good portion of the supply consisted of future delivery cattle. Buyer demand remains good. Supply included: 100% Feeder Cattle (60.4% Steers, 39.6% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from CO, KS, LA, OK, TX.

Missouri Direct Cattle Report

This Week:
Last Reported:
Last Year:
Feeder cattle and calves not established this week

Montana Direct Cattle Report

This Week: 780
Last Reported:
Last Year:
Compared to last week: No trades last week to establish a trend. Demand good. Supply included: 100% Feeder Cattle (55.1% Steers, 44.9% Heifers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a and 20-30 cent slide < 600 lbs. Livestock reported this week originated from MT.

New Mexico Direct Cattle Report

This Week: 907
Last Reported: 66
Last Year: 3,384
Compared to last week: Not enough comparable sales due to last weeks light test. Buyer demand remains good. Supply included: 100% Feeder Cattle (49.6% Steers, 50.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week:
Last Reported:
Last Year:
No Trades this week.

Oklahoma Direct Cattle Report

This Week: 3,322
Last Reported: 7,470
Last Year: 8,106
Compared to last week: Not enough comparable sales on current FOB steers or heifers for a market trend. Supply included: 100% Feeder Cattle (89.2% Steers, 10.8% Heifers). Feeder cattle supply over 600 lbs was 95%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 20-30 cent slide < 600 lbs. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,247
Last Reported: 1,406
Last Year: 1,446
Compared to last week: A higher undertone was noted on current FOB steers and heifers. Demand was good. Supply included: 100% Feeder Cattle (50.9% Steers, 49.1% Heifers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from FL, GA, MS.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 964
Last Reported: 315
Last Year: 264
Compared to last week, feeders have no comparison. Trade active, demand good. Supply included: 100% Feeder Cattle (3.3% Steers, 93.4% Dairy Steers, 3.3% Heifers). Feeder cattle supply over 600 lbs was 6%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 5-10 cent slide on calves, 3-6 cent slide on yearlings from base weight. Delivered prices included freight, commissions, and other expenses. Livestock reported this week originated from CA, ID, MO.

Texas Direct Cattle Report

This Week: 14,304
Last Reported: 9,260
Last Year: 16,208
Compared to last week: Current FOB steers and heifers sold with a higher undertone on limited comparable sales. Most trades were contracted for future months. Demand was good after the holiday week. Supply included: 100% Feeder Cattle (73.4% Steers, 26.6% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide >600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from CO, FL, GA, KS, KY, MS, NM, OK, TX.

Wyoming-Nebraska Direct Cattle Report

This Week: 480
Last Reported: 13,055
Last Year: 1,855
No comparable offerings for a market comparison as cattle on this report came out of backgrounding lots instead of summer grass like last weeks supply. Supply included: 100% Feeder Cattle (27.1% Steers, 72.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 10-12 cent slide > 600 lbs. Livestock reported this week originated from NE, WY.

• Extensive U.S. & Canadian Auction Results are available on The Cattle Range

^ Contents

USDA Weekly Hay Reports: "Click" on links for detailed report

- | | | |
|------------|------------|----------------------|
| Alabama | Missouri | Oregon |
| California | Montana | South Dakota |
| Colorado | Nebraska | Texas |
| Idaho | New Mexico | WA/OR Columbia Basin |
| Iowa | Oklahoma | Wyoming |
| Kansas | | |

^ Contents

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