



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending October 2, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = April 20th
- Projected P/(L) based on the futures when placed on feed: **(\$42.09)**

Cost of 750 lb. steer delivered @ \$121.35 per cwt:	\$910.13
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$20.57
Interest on feed cost:	\$5.56
<b>Total Cost &amp; Expense:</b>	<b>\$1,428.26</b>

\***Sale proceeds:** 1,350 lb. steer @ **\$107.41** per cwt: **\$1,450.04**

**This week's Profit/(Loss) per head:** **\$21.78**

Profit/(Loss) per head for previous week: \$8.90

Change from previous week: +\$12.88

**Sale price necessary to breakeven:** **\$105.80**

\* Friday's 5 Area Daily Weighted Average Direct Negotiated Price

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = March 16th
- Sale Proceeds based on the April Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$142.35 per cwt:	\$1,067.63
Feed Cost for 600 lbs. @ \$0.84 per lb.	\$504.00
Interest on cattle cost for 165 days:	\$20.51
Interest on feed cost:	\$4.84
<b>Total Cost &amp; Expense:</b>	<b>\$1,596.98</b>

**Sale proceeds:** 1,350 lb. steer @ **\$117.15** per cwt: **\$1,581.53**

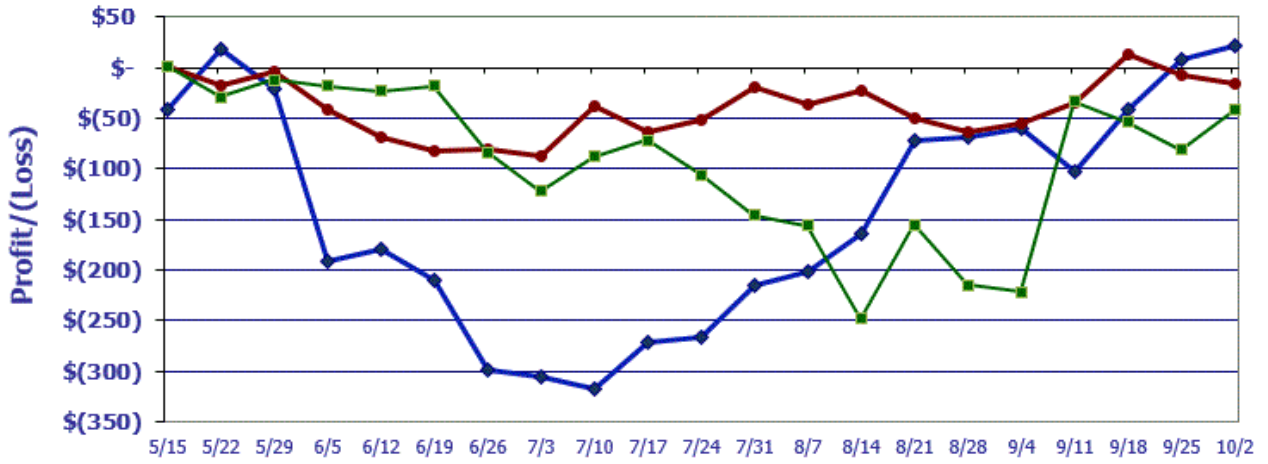
**This week's Profit/(Loss) per head:** **(\$15.45)**

Profit/(Loss) per head for previous week: **(\$6.93)**

Change from previous week: **-\$8.52**

**Sale price necessary to breakeven:** **\$118.29**

**Feedyard Close-Outs for the weeks ending...**



**Typical closeout for hedged steers sold this week:** (\$42.09)  
**Typical closeout for un-hedged steers sold this week:** \$21.78  
**Projected closeout for steers placed on feed this week:** (\$15.45)

**Feedyard Close-Outs - 5 Year Moving Averages**

