



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending February 12, 2021

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = September 12th
- Projected P/(L) based on the futures when placed on feed: **(\$33.96)**

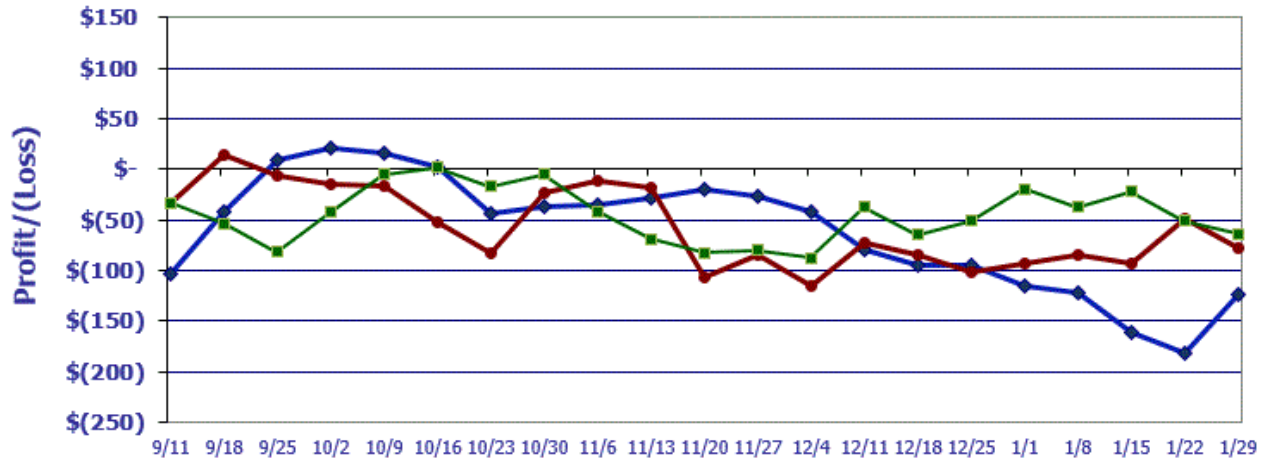
Cost of 750 lb. steer delivered @ \$140.75 per cwt:	\$1,055.63
Feed Cost for 600 lbs. @ \$1.00 per lb.	\$600.00
Interest on cattle cost for 165 days:	\$19.52
Interest on feed cost:	\$5.55
Total Cost & Expense:	\$1,680.69
Sale proceeds: 1,350 lb. steer @ \$114.00 per cwt:	\$1,539.00
This week's Profit/(Loss) per head:	(\$141.69)
Profit/(Loss) per head for previous week:	(\$106.07)
Change from previous week:	-\$35.62
Sale price necessary to breakeven:	\$124.50

Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 150 days on feed = July 12th
- Sale Proceeds based on the August Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$136.75 per cwt:	\$1,025.63
Feed Cost for 600 lbs. @ \$1.04 per lb.	\$624.00
Interest on cattle cost for 165 days:	\$17.91
Interest on feed cost:	\$5.45
Total Cost & Expense:	\$1,672.99
Sale proceeds: 1,350 lb. steer @ \$119.67 per cwt:	\$1,615.55
This week's Profit/(Loss) per head:	(\$57.44)
Profit/(Loss) per head for previous week:	(\$75.91)
Change from previous week:	+\$18.47
Sale price necessary to breakeven:	\$123.93

Feedyard Close-Outs for the weeks ending...



Typical closeout for hedged steers sold this week: (\$33.96)
Typical closeout for un-hedged steers sold this week: (\$141.69)
Projected closeout for steers placed on feed this week: (\$57.44)

Feedyard Close-Outs - 5 Year Moving Averages

