The Cattle Range

www.cattlerange.com

Weekly Market Summary

For the week ending April 7, 2023

For the week, fed cattle in the South traded 4.00 higher with dressed trade in the North 6.00 higher. Feeder cattle & stocker calves traded 4.00 and 5.00 higher respectively. Live Cattle futures and Feeder Cattle futures were higher. Dressed beef cutouts were higher with grain lower.

TCR's Cattle/Beef Indexes & Trendlines...

10 Day Index Trendline

Change from Previous Day: +0.30%
Change from 10 Days Ago: +5.31%

60 Day Index Trendline

Change from 60 Days Ago: +15.35%
Change from 60 Day High: 0.00%

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

Click Here **to receive the WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the South 4.00 higher at 170.00 with Northern trade 6.00 higher at 277.00 on a dressed basis. In the 3 front months, Live Cattle futures closed from 0.88 to 2.72 higher. USDA's most recent carcass weight data showed weights averaged 896 lbs., 3 lbs. lighter than last week and 14 lbs. lighter than last year.
This Week: 170.00 / Month Ago: 165.00 / Year Ago: 138.00 / 5 Year Avg: 122.98

Feeder Cattle: The national average price for feeder steers @ 198.08, 3.75 higher with trade 1.00 to 6.00 higher. In the 3 front months, Feeder Cattle futures closed from 0.20 lower to 0.63 higher.
This Week: 198.08 / Month Ago: 191.29 / Year Ago: 158.96 / 5 Year Avg: 149.49

Stocker Calves: The national average price for stocker steers @ 242.80, 4.92 higher with trade mostly 1.00 to 8.00 higher.
This Week: 242.80 / Month Ago: 232.71 / Year Ago: 192.34 / 5 Year Avg: 172.00

CME Feeder Cattle Index: 193.22, 0.12 lower than last Friday.
This Week: 193.22 / Month Ago: 188.83 / Year Ago: 156.01 / 5 Year Avg: 148.97

Boxed Beef Cutouts: Choice cutout 8.91 higher at 290.98 and the Select cutout 5.06 higher at 275.78. The Choice/Select spread at 15.20, 3.85 higher.
This Week: 290.98 / Month Ago: 284.91 / Year Ago: 270.47 / 5 Year Avg: 246.42

Cutter Cow Cutout: 2.25 higher at 217.59.

Slaughter Cows: Trade ranged from 2.00 lower to 4.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, April 08, 2023 was estimated at 1012.4 million lbs. according to the USDA's Agricultures Marketing Service. This was 6.1 percent lower than a week ago and 7.0 percent lower than a year ago. Cumulative meat production for the year to date was 1.9 percent lower compared to the previous year.

Grain: Corn was 0.17 lower @ 6.73 with May futures @ 6.4350, 0.1750 higher. Wheat 0.04 higher at 8.06 and the futures @ 6.7550, down 0.1675.

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- Regional Auction Reports
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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- February Exports: Pork Exports Strong; Beef Exports Below Year-Ago
- NCBA: mRNA Vaccine Rumors are False
- Cattle Futures Sharply Higher; Packers Appear to be Short Bought
- New FDA Guidelines in June for Growth-Promoting Implants
- National Drought Conditions for Week Ending 4/4/23
- Prospective Corn Plantings from Cattle Feeders' Perspective
- 2023 Red Meat Production to Decrease
- Commodity Price Outlook and Interest Rate Concerns Cloud Farmer Sentiment
- South Dakota Bill Limits Lawsuits against Agricultural Operations for Nuisances
- Preventing Grass Tetany in the Lactating Beef Cows this Spring
- Higher Bred Cow Values Ahead
- NCBA and PLC Denounce BLM's New Public Lands Rule

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Weekly Market Overview:

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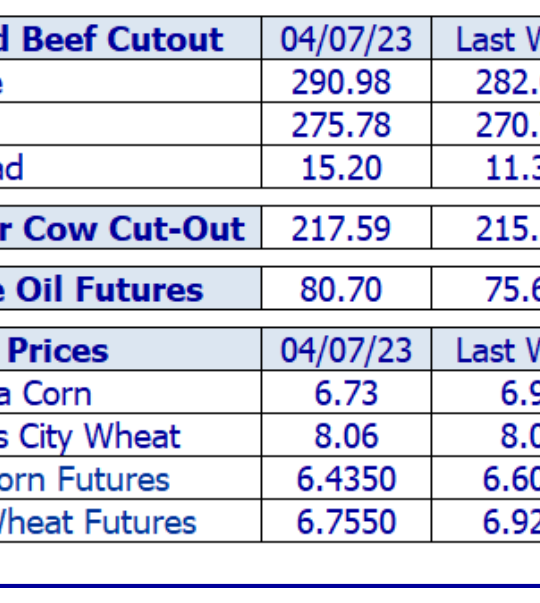
	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	193.22	193.34	188.83	156.01	148.97
Live Cattle Futures	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	171.07	168.35	164.27	137.82	121.93
June	163.10	162.12	158.65	133.82	122.94
August	162.30	161.42	158.45	135.85	124.58
Feeder Futures	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
April	200.62	200.82	191.47	156.55	150.89
May	205.40	205.25	197.65	159.37	152.96
August	222.60	221.97	203.57	173.55	155.00
Fed Cattle	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	170.00	166.00	165.00	138.00	122.98
N. Central - Dressed	277.00	271.00	265.00	222.00	197.37
Feedyard Closeout	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	173.57	60.82	30.38	(44.98)	(65.72)
Future (Projected)	(64.67)	(132.90)	(149.00)	(76.25)	(60.10)
Avg. National Prices	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	198.08	194.33	191.29	158.96	149.49
Stocker Steers	242.80	237.88	232.71	192.34	172.00
Boxed Beef Cutout	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	290.98	282.07	284.91	270.47	246.42
Select	275.78	270.72	271.54	260.33	230.62
Spread	15.20	11.35	13.37	10.14	15.80
Cutter Cow Cut-Out	217.59	215.34	209.20	227.86	192.59
Crude Oil Futures	80.70	75.67	79.68	98.26	81.81
Grain Prices	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	6.73	6.90	6.41	7.65	5.01
Kansas City Wheat	8.06	8.02	7.49	10.44	6.31
May Corn Futures	6.4350	6.6050	6.1725	7.6875	4.9015
May Wheat Futures	6.7550	6.9225	6.7925	10.5150	6.4091



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FLY PRESSURE DOWN, WEIGHT GAINS UP

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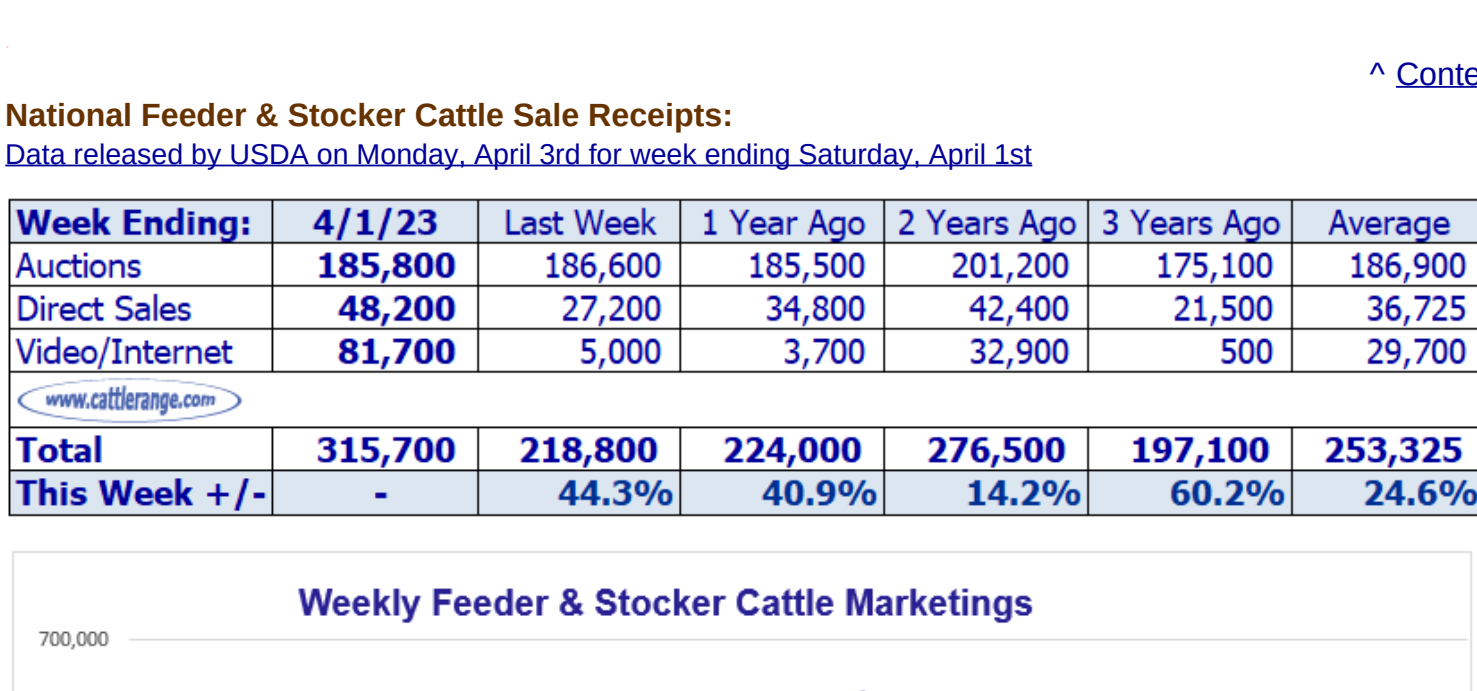
National Feeder & Stocker Cattle Sale Receipts:
Data released by USDA on Monday, April 3rd for week ending Saturday, April 1st

Week Ending:	4/1/23	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	Average
Auctions	**185,800**	186,600	185,500	201,200	175,100	186,900
Direct Sales	**48,200**	27,200	34,800	42,400	21,500	36,725
Video/Internet	**81,700**	5,000	3,700	32,900	500	29,700
www.cattlerange.com						
Total	**315,700**	**218,800**	**224,000**	**276,500**	**197,100**	**253,325**
This Week +/-	-	**44.3%**	**40.9%**	**14.2%**	**60.2%**	**24.6%**



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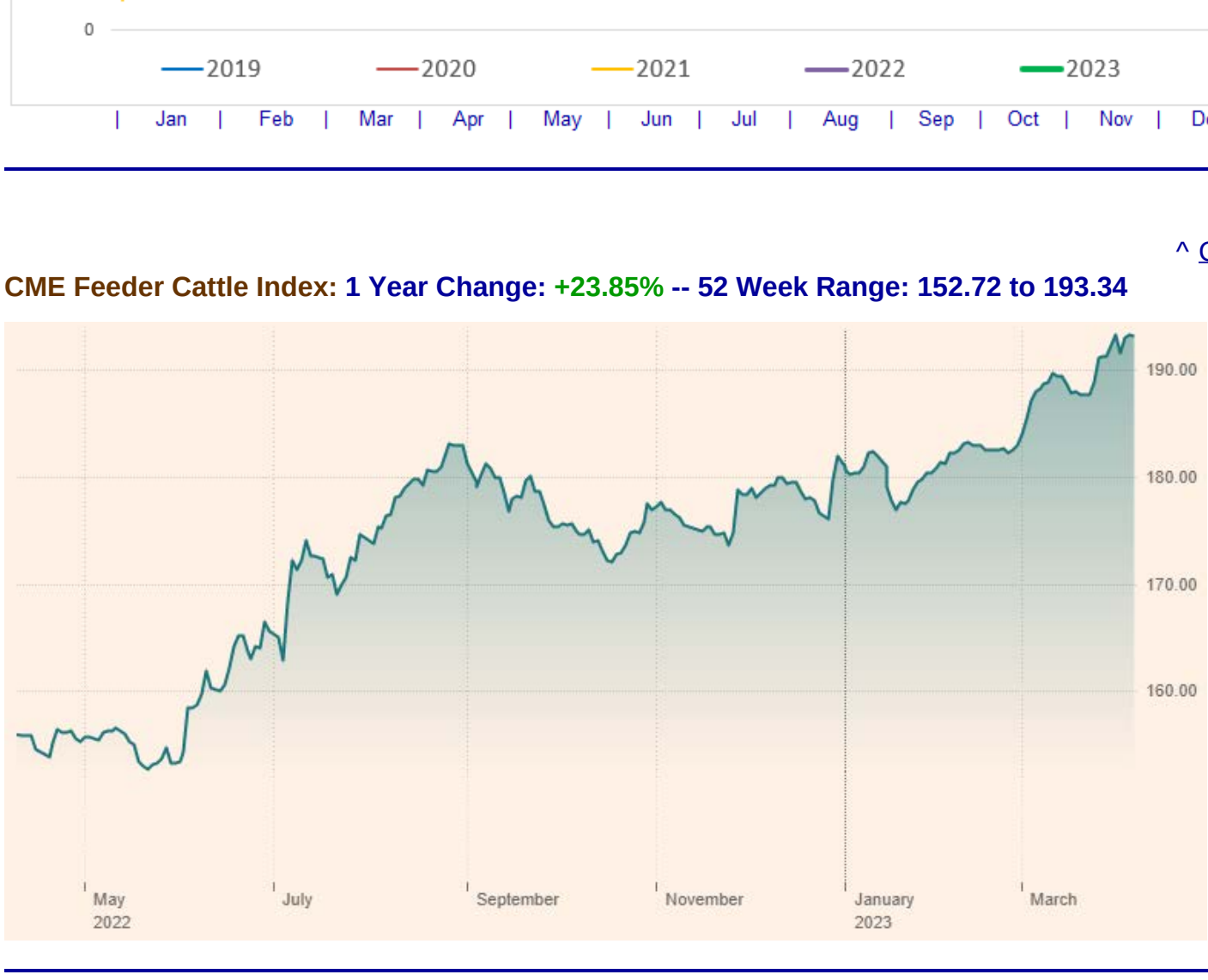
CME Feeder Cattle Index: 1 Year Change: +23.85% -- 52 Week Range: 152.72 to 193.34



The Feeder & Stocker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

750 lb. Steers	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	212.09	209.77	206.03	165.63	159.79
Iowa	207.16	203.12	199.19	162.35	156.63
Missouri	202.21	197.95	196.25	161.57	153.39
Montana	204.84	201.37	199.38	164.67	156.71
Nebraska	213.45	205.14	202.24	172.17	162.33
Wyoming	206.74	203.24	201.23	166.19	157.90
North Central Avg.	**207.75**	**203.43**	**200.72**	**165.43**	**157.79**
Arkansas	196.13	195.03	188.15	160.12	148.08
Colorado	196.79	193.66	185.80	161.75	154.47
Kansas	202.18	197.60	196.18	161.54	153.20
New Mexico	193.05	189.51	187.50	157.77	148.27
Oklahoma	199.56	196.42	193.54	161.45	151.85
Texas	201.14	195.24	191.22	161.12	149.45
South Central Avg.	**198.14**	**194.58**	**190.40**	**160.63**	**150.89**
Alabama	193.71	190.17	187.11	153.65	138.16
Florida	187.68	185.72	182.45	147.75	136.93
Georgia	192.61	192.56	186.54	151.44	138.67
Kentucky	194.37	189.40	186.31	153.05	143.64
Louisiana	191.71	188.65	185.72	151.68	141.93
Mississippi	192.06	186.05	186.06	152.20	138.23
Tennessee	192.96	188.10	184.96	152.48	142.09
Virginia	192.12	187.05	184.07	152.60	143.45
Southeast Avg.	**192.15**	**188.46**	**185.40**	**151.86**	**140.39**
Arizona	190.34	185.77	183.88	156.55	146.32
California	194.17	191.06	188.16	159.20	149.18
Idaho	196.08	193.02	191.06	158.40	150.09
Nevada	194.36	190.65	188.35	157.89	148.20
Oregon	195.32	192.32	190.32	157.85	149.84
Utah	194.06	190.56	188.06	157.55	148.89
Washington	195.64	192.63	190.62	158.10	149.87
Western Avg.	**194.28**	**190.86**	**188.64**	**157.93**	**148.91**
Overall Average	**198.08**	**194.33**	**191.29**	**158.96**	**149.49**
This Week +/-	-	**1.9%**	**3.6%**	**24.6%**	**32.5%**

Stocker Steers:

550 lb. Steers	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas www.cattlerange.com	245.43	240.38	237.35	200.99	184.62
Iowa	248.00	241.07	235.06	202.19	179.80
Missouri	246.77	240.88	241.27	200.21	175.92
Montana	251.98	250.48	240.06	201.80	180.97
Nebraska	252.30	247.40	246.30	206.25	187.89
Wyoming	253.61	252.80	242.28	203.70	183.21
North Central Avg.	**249.68**	**245.50**	**240.39**	**202.52**	**182.07**
Arkansas	242.17	237.25	229.16	197.14	167.08
Colorado	244.76	239.36	227.77	204.80	180.83
Kansas	246.13	240.27	240.64	199.70	176.47
New Mexico	237.52	228.05	228.87	189.65	170.40
Oklahoma	252.10	242.90	239.10	199.12	173.87
Texas	240.28	239.45	232.04	186.04	170.06
South Central Avg.	**243.83**	**237.88**	**232.93**	**196.08**	**173.12**
Alabama	238.93	236.80	227.93	179.90	159.40
Florida	223.93	221.92	222.93	179.95	157.87
Georgia	237.47	235.07	226.46	179.36	158.33
Kentucky	231.45	229.10	221.34	186.15	162.05
Louisiana	237.98	236.93	226.55	179.95	162.64
Mississippi	239.18	238.07	226.40	180.81	158.25
Tennessee	229.95	227.82	219.96	184.22	160.77
Virginia	228.25	226.72	218.90	183.20	161.89
Southeast Avg.	**233.39**	**231.55**	**223.81**	**181.69**	**160.15**
Arizona	236.08	225.68	225.64	186.80	170.26
California	250.23	238.30	235.21	187.25	172.32
Idaho	245.87	241.04	236.32	191.15	174.75
Nevada	243.96	235.45	233.94	188.85	172.15
Oregon	244.92	240.41	235.44	190.32	173.80
Utah	243.59	235.04	233.54	188.57	172.00
Washington	245.31	240.17	235.80	190.63	173.47
Western Avg.	**244.28**	**236.58**	**233.70**	**189.08**	**172.68**
Overall Average	**242.80**	**237.88**	**232.71**	**192.34**	**172.00**
This Week +/-	-	**2.1%**	**4.3%**	**26.2%**	**41.2%**

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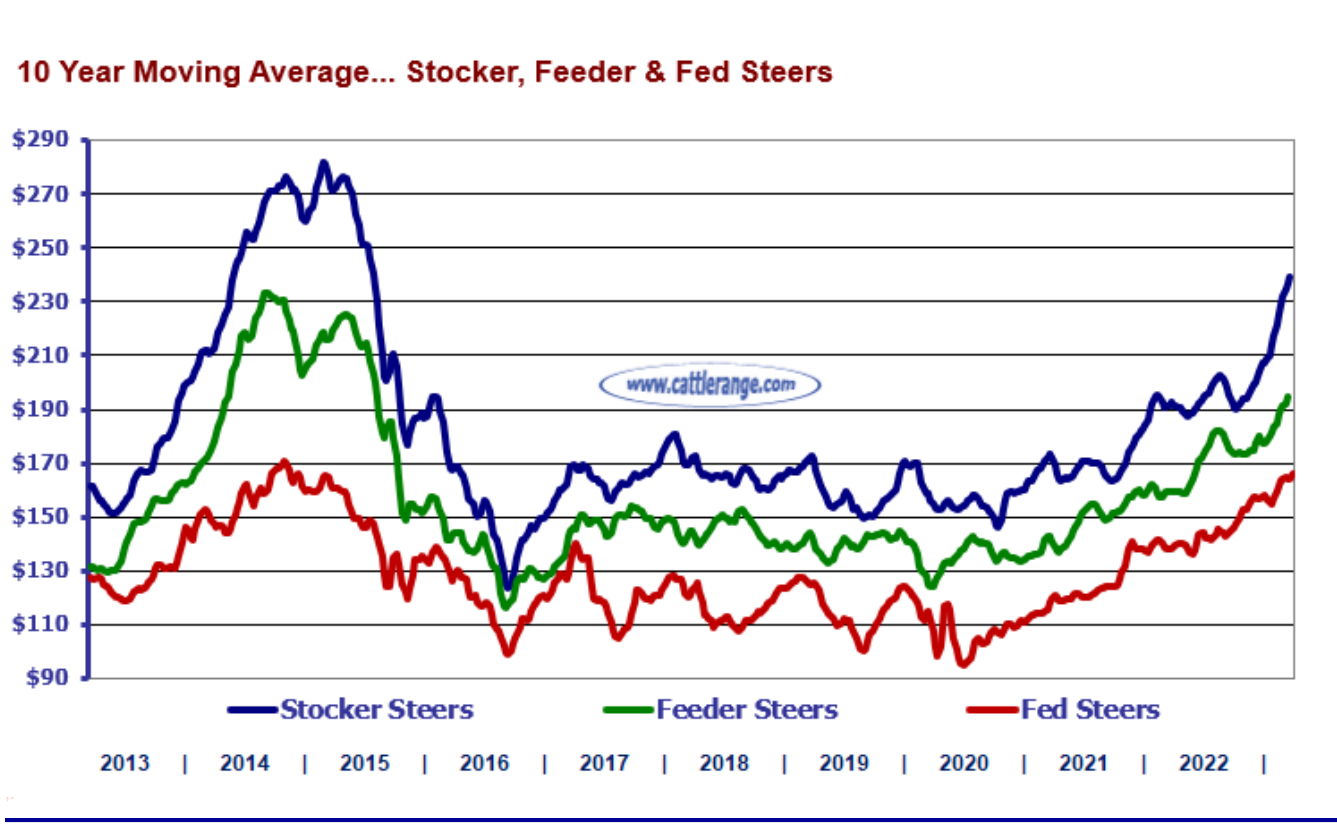
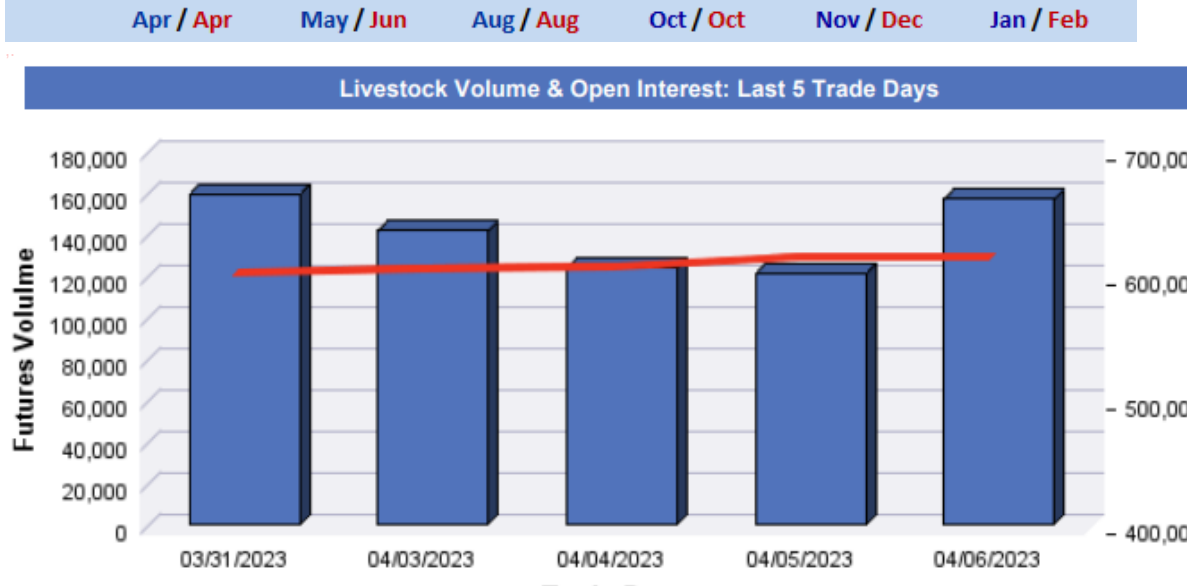
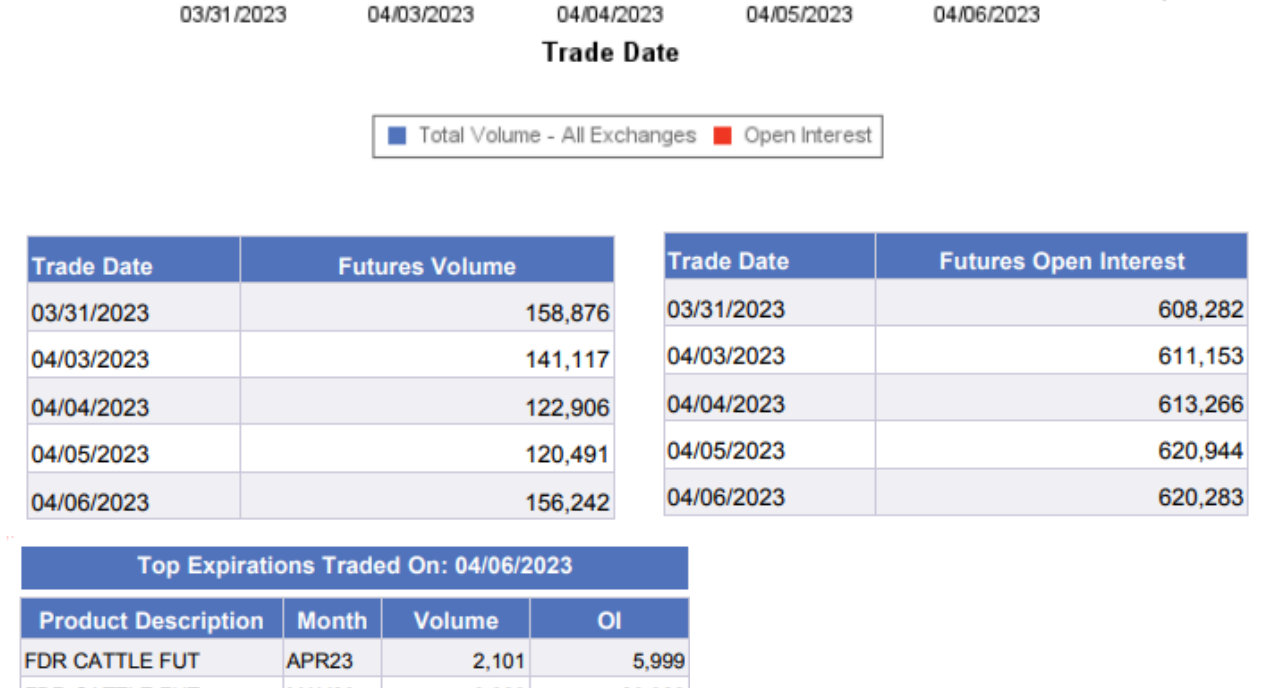
10 Year Moving Average... Stocker, Feeder & Fed Steers







Trade Date	Futures Volume
03/31/2023	158,876
04/03/2023	141,117
04/04/2023	122,906
04/05/2023	120,491
04/06/2023	156,242

Trade Date	Futures Open Interest
03/31/2023	608,282
04/03/2023	611,153
04/04/2023	613,266
04/05/2023	620,944
04/06/2023	620,283

Top Expirations Traded On: 04/06/2023			
Product Description	**Month**	**Volume**	**OI**
FDR CATTLE FUT	APR23	2,101	5,999
FDR CATTLE FUT	MAY23	8,969	23,322
FDR CATTLE FUT	AUG23	4,954	19,329
FDR CATTLE FUT	SEP23	1,231	5,810
FDR CATTLE FUT	OCT23	773	2,457
Total Feeder Cattle Futures		18,555	59,620
Product Description	**Month**	**Volume**	**OI**
LV CATTLE FUT	APR23	14,585	16,780
LV CATTLE FUT	JUN23	38,989	145,726
LV CATTLE FUT	AUG23	20,787	84,292
LV CATTLE FUT	OCT23	12,326	38,568
LV CATTLE FUT	DEC23	5,896	29,486
Total Live Cattle Futures		96,128	331,777
Product Description	**Month**	**Volume**	**OI**
LEAN HOGS FUT	APR23	6,841	20,983
LEAN HOGS FUT	JUN23	19,114	95,890
LEAN HOGS FUT	JUL23	5,362	24,783
LEAN HOGS FUT	AUG23	4,771	27,778
LEAN HOGS FUT	OCT23	3,217	30,500
Total Lean Hog Futures		41,486	228,458
Product Description	**Month**	**Volume**	**OI**
PORK CUTOUT FUT	APR23	4	105
PORK CUTOUT FUT	MAY23	10	84
PORK CUTOUT FUT	JUN23	36	160
PORK CUTOUT FUT	JUL23	16	35
PORK CUTOUT FUT	DEC23	7	8
Total Pork Cutout Futures		73	428

Cattle Futures: **Charts of Commitment of Traders**

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Mexican Feeder Cattle Weekly Import Summary

Estimated Receipts: **12,000 -- Week ago Act: 18,653 -- Year ago Act: 14,118**

Compared to last week, steer calves and yearlings sold 4.00 higher. Heifers 1.00-2.00 higher. Trade active, demand good. The bulk of the supply consisted of steers and spayed heifers weighing 300-700 lbs.

- Feeder steers: Medium and large 1&2, 300-400 lbs 225.00-239.00; 400-500 lbs 205.00-219.00; 500-600 lbs 185.00-199.00; 600-700 lbs 170.00-184.00. Medium and large 2&3, 300-400 lbs 210.00-224.00; 400-500 lbs 190.00-204.00; 500-600 lbs 170.00-184.00.
- Feeder heifers: Medium and large 1&2, 300-400 lbs 187.00-199.00, few 200.00; 400-500 lbs 177.00-189.00, few 190.00; 500-600 lbs 167.00-179.00, few 180.00; 600-700 lbs 157.00-169.00, few 170.00.

*****Slide 10 cents on steers and heifers basis 300 lbs.

Canadian Cattle Prices:
Prices have been converted to U.S. $/CWT. Grades changed to approximate U.S. equivalents
Exchange Rate per Bank of Canada: Canadian dollars equivalent to $0.7424 U.S. dollars

Average Feeder Cattle Prices in Canadian Dollars:						
	Alberta		**Saskatchewan**		**Ontario**	
Steers:	**3/31**	**3/24**	**3/31**	**3/24**	**3/31**	**3/24**
501-600 lbs.	$357.08	$355.79	$358.85	$362.17	$308.07	$326.36
601-700 lbs.	$332.28	$331.67	$333.18	$330.98	$306.12	$310.17
701-800 lbs.	$308.44	$302.76	$308.49	$307.43	$295.48	$300.54
801-900 lbs.	$278.64	$273.54	$275.83	$270.50	$280.05	$274.11
Heifers	**3/31**	**3/24**	**3/31**	**3/24**	**3/31**	**3/24**
401-500 lbs	$332.71	$325.90	$332.96	$319.73	$260.49	$263.54
501-600 lbs	$319.75	$310.47	$318.00	$308.37	$263.33	$272.34
601-700 lbs.	$297.89	$289.63	$290.53	$290.53	$257.51	$260.94
701-800 lbs.	$273.71	$263.32	$266.76	$266.76	$243.91	$242.73
www.cattlerange.com						
Average Feeder Cattle Prices converted to U.S. Dollars:						
	Alberta		**Saskatchewan**		**Ontario**	
Steers:	**3/31**	**3/24**	**3/31**	**3/24**	**3/31**	**3/24**
501-600 lbs.	$265.10	$264.14	$266.41	$268.88	$228.71	$242.29
601-700 lbs.	$246.68	$246.23	$247.35	$245.72	$227.26	$230.27
701-800 lbs.	$228.99	$224.77	$229.02	$228.24	$219.36	$223.12
801-900 lbs.	$206.86	$203.08	$204.78	$200.82	$207.91	$203.50
Heifers	**3/31**	**3/24**	**3/31**	**3/24**	**3/31**	**3/24**
401-500 lbs	$247.00	$241.95	$247.19	$237.37	$193.39	$195.65
501-600 lbs	$237.38	$230.49	$236.08	$228.93	$195.50	$202.19
601-700 lbs.	$221.15	$215.02	$215.69	$215.69	$191.18	$193.72
701-800 lbs.	$203.20	$195.49	$198.04	$198.04	$181.08	$180.20

Slaughter Cattle Prices for Week of 3/31/23:	**CA $'s**	**US $'s**
Area: Alberta Direct Sales, 4% Shrink		
Slaughter Steers, mostly Select 1-3, 1300-1500 lbs	$233.48	$173.34
Slaughter Heifers, mostly Select 1-3, 1100-1400 lbs	$233.10	$173.05
www.cattlerange.com		
Area: Alberta Auctions		
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$148.57	$110.30
Area: Ontario Auctions		
Slaughter Steers, mostly Choice and Select 1-3, 1300-1500 lbs	$234.98	$174.45
Slaughter Heifers, mostly Choice and Select 1-3, 1200-1400 lbs	$233.02	$172.99
Slaughter Cows, Cutter and Utility 1-3, 1100-1400 lbs	$133.57	$99.16

Alberta Beef Producers:

Alberta fed trade turned active yesterday, although feedlot managers had to dig deep into pens to find cash trade. The bulk of trade was reported in Alberta was reported at $365.00. There was light Saskatchewan trade at $360.00. Ontario trade has been hard to find this week, and prices remain steady with last week at $360.00 delivered.

Download TCR's New Mobile App...

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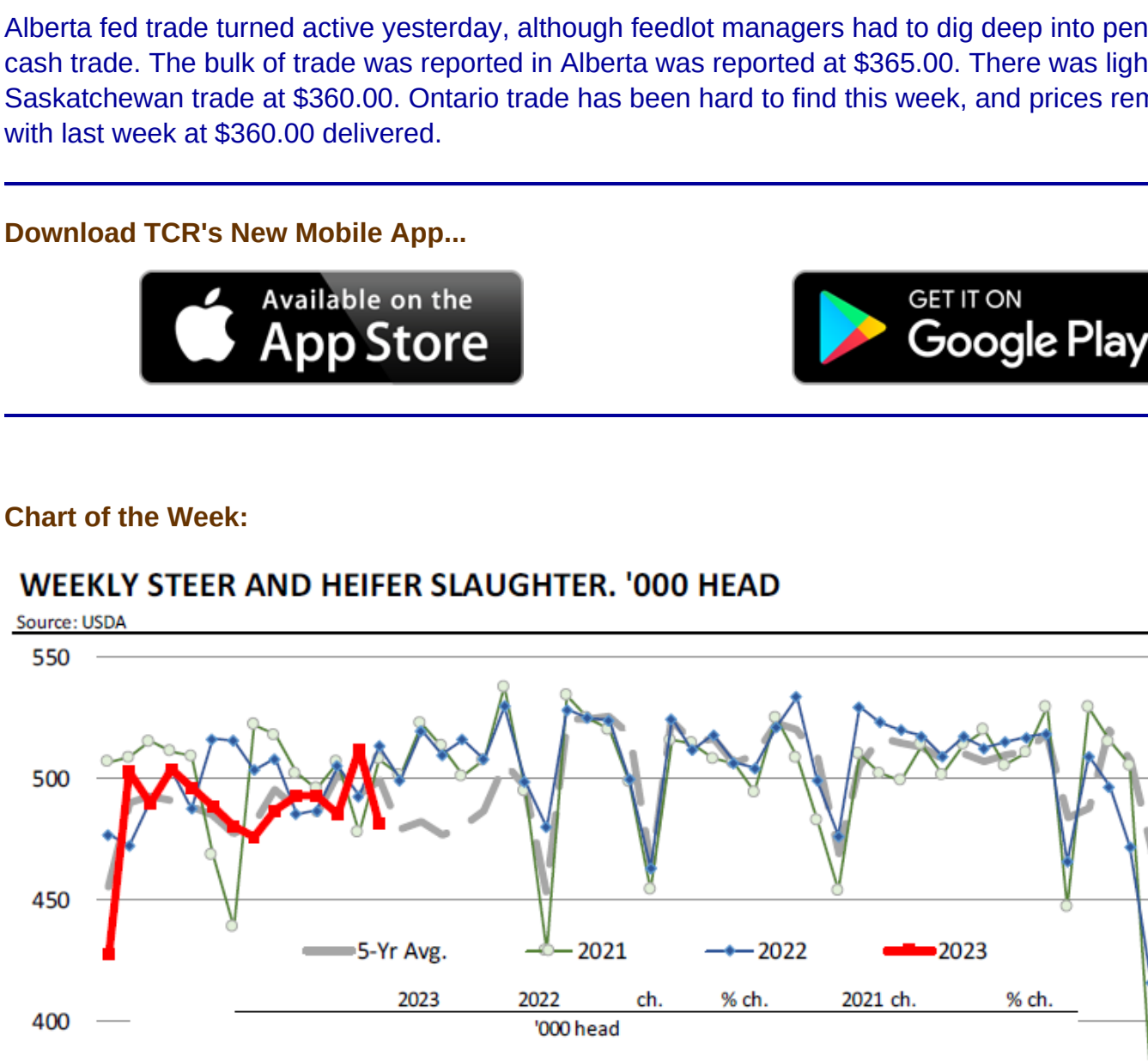
Chart of the Week:



		2023	2022	ch.	% ch.	2021	ch.	% ch.
			'000 head					
	3/18/2023	493	487	6	1.3%	496	(3)	-0.6%
	3/25/2023	485	505	(20)	-4.0%	507	(22)	-4.3%
	4/1/2023	512	493	19	4.0%	478	34	7.2%
est.	4/8/2023	481	513	(32)	-6.3%	508	(27)	-5.2%
	4-wk	1,971	1,997	(27)	-1.3%	1,987	-17	-0.8%

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"Shootin' the Bull" Weekly Analysis:

In my opinion, this week provided a lot of information to sort through. Live cattle and feeder cattle futures set new contract highs this week. Due to outside market factors, I chose to use the rally to new contract highs as a marketing opportunity. I recommended on Thursday to buy the June and August at the money puts. This is a sales solicitation. Due to the discount of futures, I did not want to sell calls. While I am fully aware of the supply issues, the contractual agreements that will have to be met, and seeming disregard for anything else besides supply, I already know what the supply issue is. What I don't know is what the economic impact of the anticipated recession will do to consumers discretionary spending habits. I have a good idea, but nothing set in concrete.

Next, I recommended to market all feeder cattle inventory through this year with a fence options hedge strategy. This is a sales solicitation. Again, with full knowledge of the supply issues, I continue to believe that adverse price fluctuation could materialize quickly and close the basis by futures falling to the level of the index. In this current instance, the index has to go up, meaning cattle feeders have to pay up, in order for the futures premiums to be realized. Therefore, the index could move lower or sideways and the futures would plummet to the levels of the index. Only if the cattle feeder pays up to the price reflected by a futures contract will basis converge with futures premiums held. I recommend you call your cattle feeder and see what shape they are in, or will be in over the next few months, to test their willingness to bid as high as what futures represent.

A couple of old trading classic signals are coming around. One is the gap higher, at contract high, after an already 2-year long bull market. The next is the significant increase in open interest at the known top of a 2 year long bull market. The last gasp of those wanting to be long. Lastly is the sheer bullishness some portray. The one-sided mind set tends to be one of the better indicators and there are some that have increased risk considerably to prove a point, whether physically or vocally.

Grains are soft. Traders have digested the prospective planting and stocks report of last week and found them to be bearish. I anticipate a resumption of the down trend in corn, especially new crop. Beans may have more volatility to them, but I do anticipate the new crop beans to be negative as well. Of the most important factor I have come about this week is the energy markets. I have been perplexed for weeks on end as to the next most probable move. Sunday nights sharply higher gap opening spun my head around a couple of times, but as the week unfolded, the movement of diesel fuel and gasoline led me to believe this week's rally in crude and gasoline to be a completing wave of a complex B wave correction. With diesel fuel offering the most clues, I worked on all three and found the differences to be minor in pattern, although wide in price expanse.

Long way around the barn, but I believe crude oil, gasoline, and diesel fuel are on the verge of dropping precipitously. This would fit more towards my analysis on lower interest rates than continuing with inflation on one hand and recession on the other. The movement in energy, combined with interest rates moving lower, leads me to believe that recession is winning and will soon push commodity prices sharply lower. The bond market came to within 2/32 of contract high on Thursday's trade. I recommend you consider these factors and address your operations' exposure to any and all of them. This is a sales solicitation.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ **www.shootinthebull.com**

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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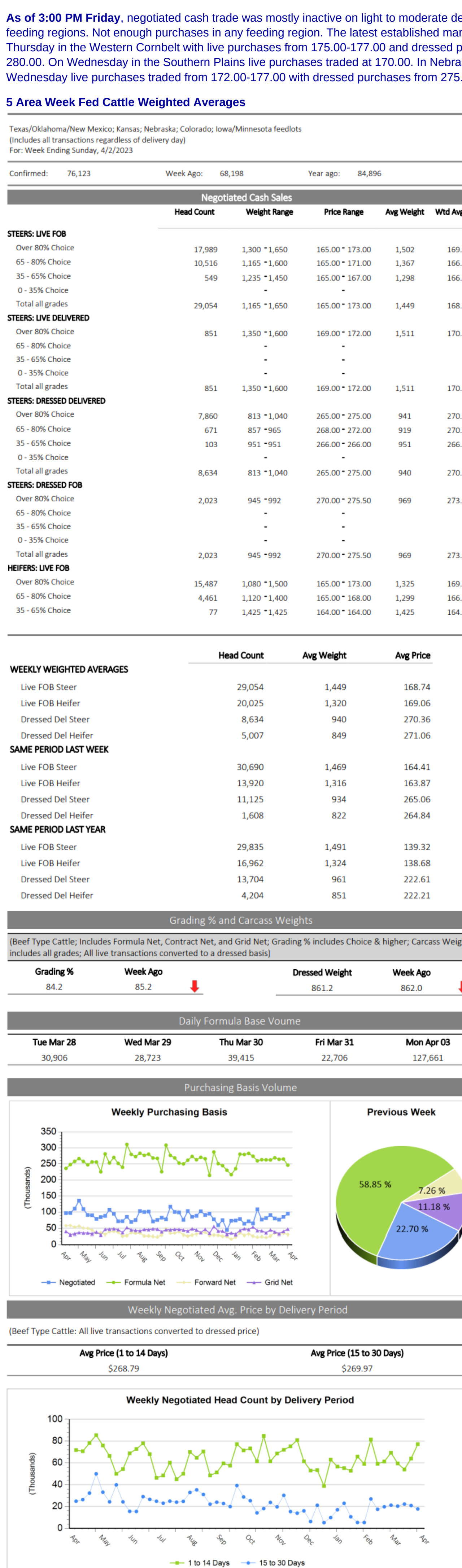
Fed Cattle:

As of 3:00 PM Friday, negotiated cash trade was mostly inactive on light to moderate demand in all feeding regions. Not enough purchases in any feeding region. The latest established market was on Thursday in the Western Cornbelt with live purchases from 175.00-177.00 and dressed purchases at 280.00. On Wednesday in the Southern Plains live purchases traded at 170.00. In Nebraska on Wednesday live purchases traded from 172.00-177.00 with dressed purchases from 275.00-280.00.

5 Area Week Fed Cattle Weighted Averages



Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
For: Week Ending Sunday, 4/2/2023

Confirmed: 76,123 Week Ago: 68,198 Year ago: 84,896

Negotiated Cash Sales	Head Count	Weight Range	Price Range	Avg Weight	Wtd Avg Price
STEERS: LIVE FOB					
Over 80% Choice	17,989	1,300 - 1,650	165.00 - 173.00	1,502	169.91
65 - 80% Choice	10,516	1,165 - 1,600	165.00 - 171.00	1,367	166.87
35 - 65% Choice	549	1,235 - 1,450	165.00 - 167.00	1,298	166.19
0 - 35% Choice		-	-		
Total all grades	29,054	1,165 - 1,650	165.00 - 173.00	1,449	168.74
STEERS: LIVE DELIVERED					
Over 80% Choice	851	1,350 - 1,600	169.00 - 172.00	1,511	170.66
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	851	1,350 - 1,600	169.00 - 172.00	1,511	170.66
STEERS: DRESSED DELIVERED					
Over 80% Choice	7,860	813 - 1,040	265.00 - 275.00	941	270.42
65 - 80% Choice	671	857 - 965	268.00 - 272.00	919	270.32
35 - 65% Choice	103	951 - 951	266.00 - 266.00	951	266.00
0 - 35% Choice		-	-		
Total all grades	8,634	813 - 1,040	265.00 - 275.00	940	270.36
STEERS: DRESSED FOB					
Over 80% Choice	2,023	945 - 992	270.00 - 275.50	969	273.39
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,023	945 - 992	270.00 - 275.50	969	273.39
HEIFERS: LIVE FOB					
Over 80% Choice	15,487	1,080 - 1,500	165.00 - 173.00	1,325	169.79
65 - 80% Choice	4,461	1,120 - 1,400	165.00 - 168.00	1,299	166.60
35 - 65% Choice	77	1,425 - 1,425	164.00 - 164.00	1,425	164.00

	Head Count	Avg Weight	Avg Price
WEEKLY WEIGHTED AVERAGES			
Live FOB Steer	29,054	1,449	168.74
Live FOB Heifer	20,025	1,320	169.06
Dressed Del Steer	8,634	940	270.36
Dressed Del Heifer	5,007	849	271.06
SAME PERIOD LAST WEEK			
Live FOB Steer	30,690	1,469	164.41
Live FOB Heifer	13,920	1,316	163.87
Dressed Del Steer	11,125	934	265.06
Dressed Del Heifer	1,608	822	264.84
SAME PERIOD LAST YEAR			
Live FOB Steer	29,835	1,491	139.32
Live FOB Heifer	16,962	1,324	138.68
Dressed Del Steer	13,704	961	222.61
Dressed Del Heifer	4,204	851	222.21

Grading % and Carcass Weights

(Beef Type Cattle; Includes Formula Net, Contract Net, and Grid Net; Grading % includes Choice & higher; Carcass Weight includes all grades; All live transactions converted to a dressed basis)

Grading %	Week Ago	Dressed Weight	Week Ago
84.2	85.2 ↓	861.2	862.0 ↓

Daily Formula Base Vournme

Tue Mar 28	Wed Mar 29	Thu Mar 30	Fri Mar 31	Mon Apr 03
30,906	28,723	39,415	22,706	127,661

Purchasing Basis Volume

Weekly Negotiated Avg. Price by Delivery Period

(Beef Type Cattle: All live transactions converted to dressed price)

Avg Price (1 to 14 Days)	Avg Price (15 to 30 Days)
$268.79	$269.97

Livestock Slaughter under Federal Inspection:

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                             CATTLE    CALVES       HOGS      SHEEP
Friday 04/07/2023           105,000     1,000    436,000      5,000
Week ago                    120,000     1,000    472,000      5,000
Year ago (act)              119,000     2,000    456,000      6,000
Week to date                593,000     5,000  2,360,000     34,000
Same Period Last Week       625,000     5,000  2,393,000     38,000
Same Period Last Year (act) 610,000     7,000  2,336,000     40,000

Saturday 04/08/2023          10,000         0     10,000          0
Week ago                     26,000         0     96,000          0
Year ago (act)               55,000         0     94,000          0
Week to date                603,000     5,000  2,370,000     34,000
Same Period Last Week       651,000     5,000  2,489,000     38,000
Same Period Last Year* (act) 665,000    7,000  2,430,000     40,000
2023 Year to Date         8,797,000    85,000 34,893,000    492,000
2022 *Year to Date        9,050,000   101,000 34,405,000    465,000
Percent change                -2.8%    -16.2%       1.4%       5.9%
2023 *Totals subject to revision
2022 *Totals adjusted to reflect NASS revisions
Yearly totals may not add due to rounding
Previous day               Steer and Heifer   Cow and Bull
              Thursday         94,000            28,000
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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis and projections assume grain is purchased/contracted at the time cattle are placed on feed. Cost includes $15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 150 days ago = November 8, 2022
- Projected P/(L) based on the futures when placed on feed: **($65.01)**

***Cost** of 750 lb. steer delivered @ $176.59 per cwt. + $15 freight:	$1,339.43
Feed Cost for 600 lbs. @ $1.34 per lb.	$804.00
Interest on cattle cost for 165 days:	$44.04
Interest on feed cost:	$13.22
Total Cost & Expense:	**$2,200.68**
****Sale proceeds:** 1,350 lb. steer @ **$175.87** per cwt:	**$2,374.25**
This week's Profit/(Loss) per head:	**$173.57**
Profit/(Loss) per head for previous week:	$60.82
Change from previous week:	+$112.75
Sale price necessary to breakeven:	**$163.01**

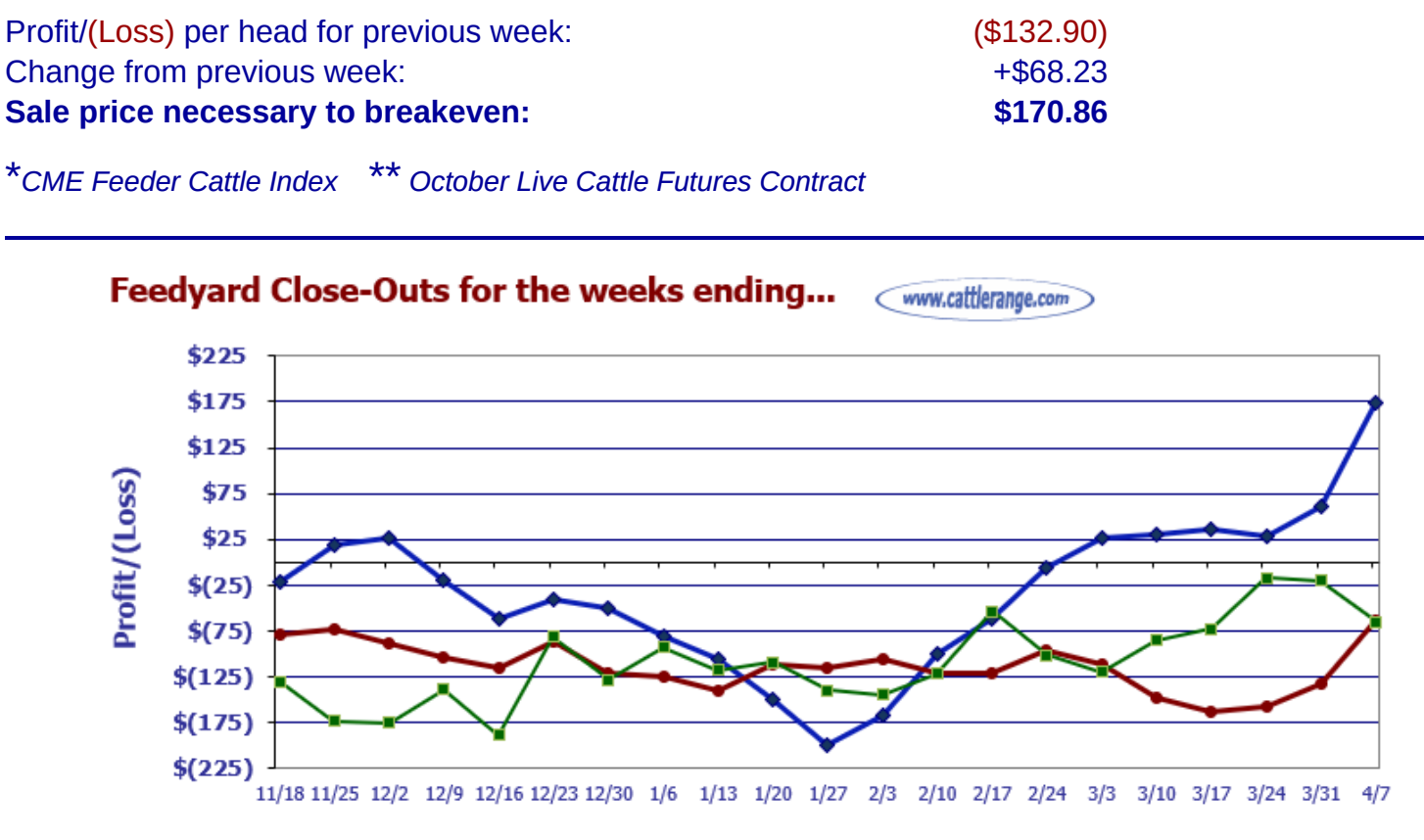
**CME Feeder Cattle Index* *******5 Area Daily Weighted Average*

Projected closeout for steers placed on feed this week:

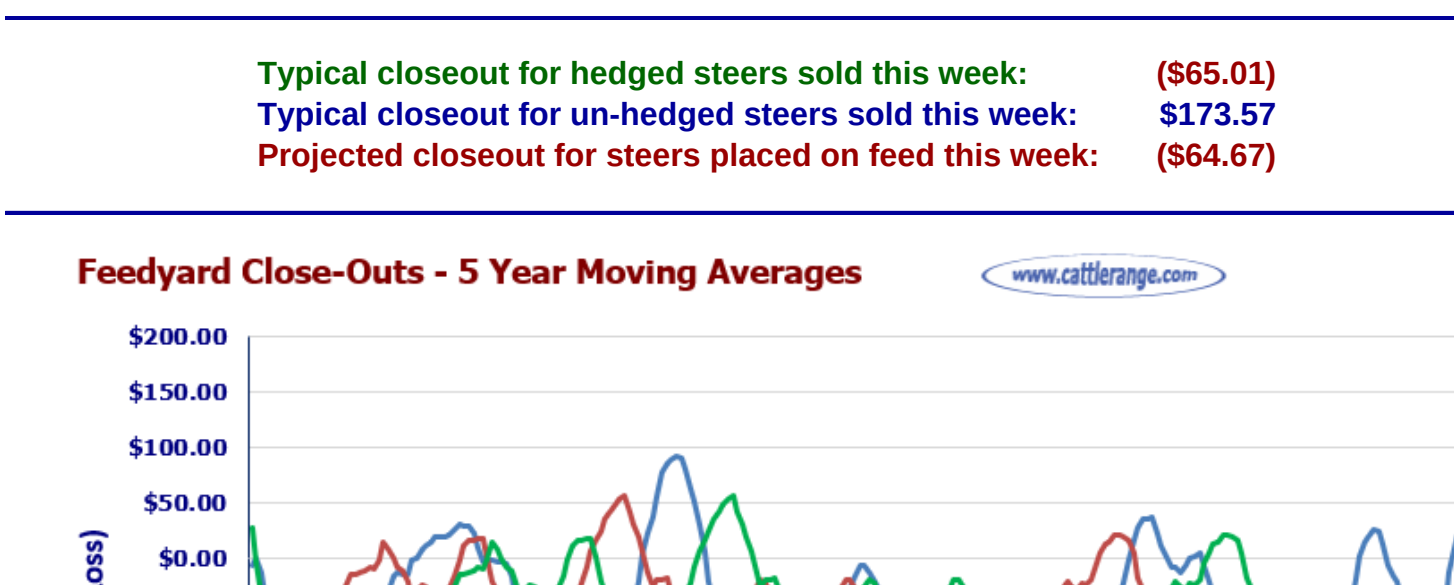
- Projected Sale Date @ 150 days on feed = September 4, 2023

***Cost** of 750 lb. steer delivered @ $193.22 per cwt. + $15 freight:	$1,464.15
Feed Cost for 600 lbs. @ $1.29 per lb.	$774.00
Interest on cattle cost for 165 days:	$54.15
Interest on feed cost:	$14.31
Total Cost & Expense:	**$2,306.62**
****Sale proceeds:** 1,350 lb. steer @ **$166.07** per cwt:	**$2,241.95**
This week's Profit/(Loss) per head:	**($64.67)**
Profit/(Loss) per head for previous week:	($132.90)
Change from previous week:	+$68.23
Sale price necessary to breakeven:	**$170.86**

**CME Feeder Cattle Index* ** *October Live Cattle Futures Contract*



Typical closeout for hedged steers sold this week:	**($65.01)**
Typical closeout for un-hedged steers sold this week:	**$173.57**
Projected closeout for steers placed on feed this week:	**($64.67)**



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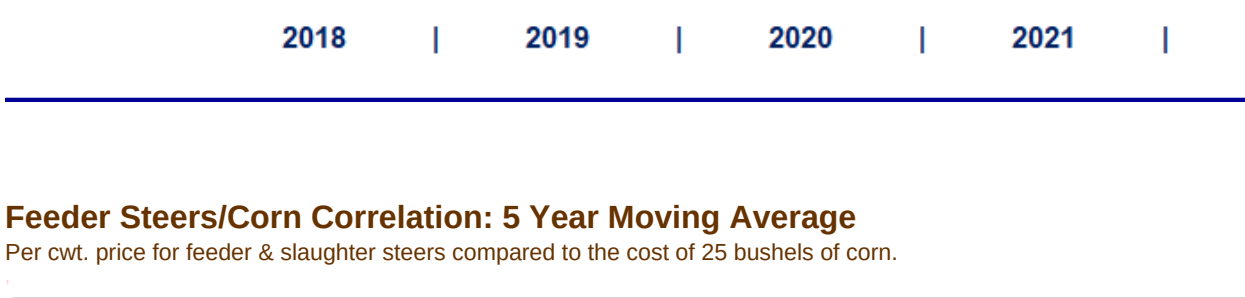
Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service on 4/6/23 for week ending 3/25/23

Federally Inspected Slaughter by Species and Day - U.S. (head)

	Cattle	Calves	Hogs	Sheep	Goats	Bison [1]
Monday, 03/20/2023	124,621	1,054	460,010	11,355	3,424	224
Tuesday, 03/21/2023	126,448	1,185	487,882	10,072	2,448	374
Wednesday, 03/22/2023	127,254	1,136	483,144	8,393	1,887	448
Thursday, 03/23/2023	125,951	775	491,754	8,909	2,488	285
Friday, 03/24/2023	108,798	1,232	483,312	5,050	1,494	213
Saturday, 03/25/2023	14,772	7	66,719	162	100	-
Total	**627,844**	**5,389**	**2,472,821**	**43,941**	**11,841**	**1,544**

Federally Inspected Slaughter Cattle by Class and Day - U.S. (head)

	Steers	Heifers	Str/Hfr % of Cattle	Dairy Cows	Other Cows	Dairy/Other % of Cattle
Monday, 03/20/2023	57,994	39,644	78.3%	10,982	14,016	20.1%
Tuesday, 03/21/2023	57,803	40,642	77.9%	13,061	12,932	20.6%
Wednesday, 03/22/2023	55,686	43,412	77.9%	13,216	12,994	20.6%
Thursday, 03/23/2023	56,889	40,610	77.4%	13,534	12,834	20.9%
Friday, 03/24/2023	49,249	32,639	75.3%	13,846	11,214	23.0%
Saturday, 03/25/2023	6,458	5,560	81.4%	1,561	1,125	18.2%
Total	**284,079**	**202,507**	**77.5%**	**66,200**	**65,115**	**20.9%**

Meat Production, Live Weight and Dressed Weight - U.S.

Beef	Cattle	Steers	Heifers	Cows	Bulls
Live Weight (lbs)	1,366				
Dressed Weight (lbs)	820	895	827	640	864
Meat Production (million lbs)	513.4				

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Boxed Beef Cutouts:

Compared to last week, choice cutout 8.91 higher at 290.98 and the Select cutout 5.06 higher at 275.78. The Choice/Select spread at 15.20, 3.85 higher.

USDA Estimated Boxed Beef Cut-out Values - as of 1:30pm

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

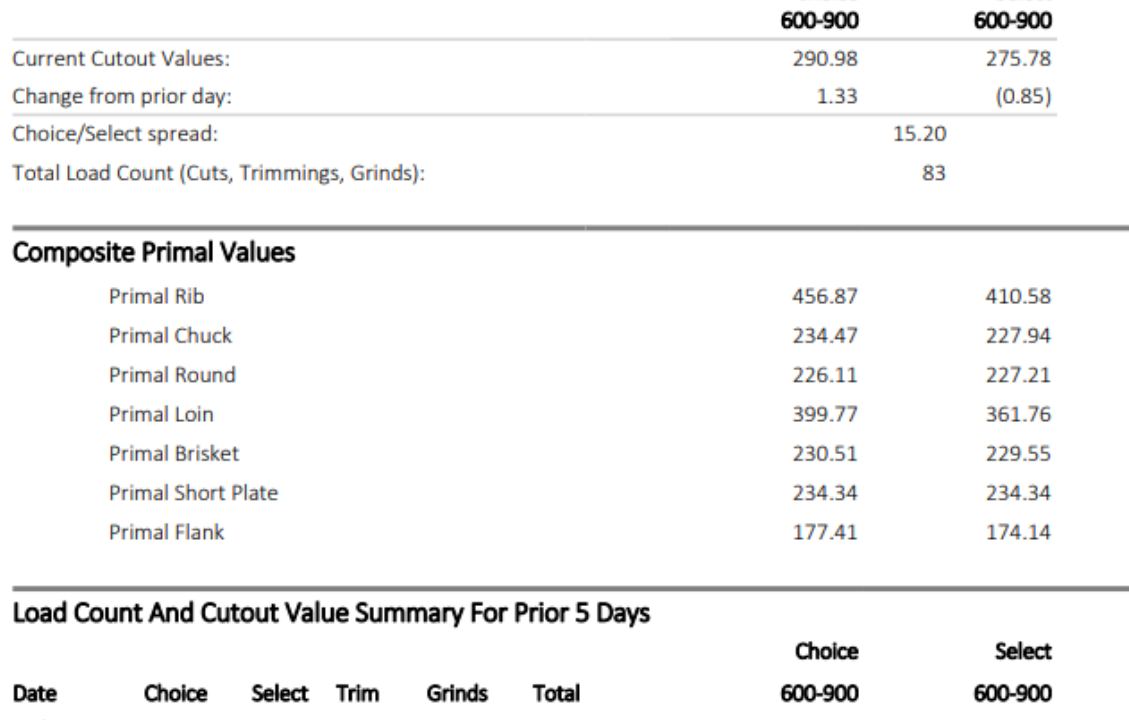
	Choice 600-900	Select 600-900
Current Cutout Values:	290.98	275.78
Change from prior day:	1.33	(0.85)
Choice/Select spread:	15.20	
Total Load Count (Cuts, Trimmings, Grinds):	83	

Composite Primal Values

	Choice	Select
Primal Rib	456.87	410.58
Primal Chuck	234.47	227.94
Primal Round	226.11	227.21
Primal Loin	399.77	361.76
Primal Brisket	230.51	229.55
Primal Short Plate	234.34	234.34
Primal Flank	177.41	174.14

Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
04/06	76	13	0	10	99	289.65	276.63
04/05	75	13	3	12	102	288.62	278.16
04/04	71	19	8	9	107	287.94	277.95
04/03	49	12	5	9	75	285.09	274.18
03/31	70	10	0	9	90	282.07	270.72
Current 5 Day Simple Average:						286.67	275.53



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service on 4/3/23for week ending 3/25/23

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National, Regional, and State Breakdown of Official USDA Quality Grades.
Percentages derived from each category numerical total, divided by the total
number offered for USDA quality grading in each corresponding area.

              National     Region     Region     Region     Region
                             1-5          6        7-8       9-10
----------------------------------------------------------------
Prime            9.71%     16.62%      4.55%      9.56%     12.66%
Choice          74.03%     70.33%     60.98%     77.43%     74.27%
Select          12.99%      8.98%     31.64%     10.22%      6.12%
Other            3.27%      4.07%      2.83%      2.79%      6.94%
----------------------------------------------------------------

              Nebraska     Kansas      Texas
------------------------------------------
Prime           10.26%      7.69%      4.55%
Choice          76.15%     78.28%     60.98%
Select           9.60%     11.66%     31.64%
Other            3.99%      2.37%      2.83%
```

Last Week's Trade Data:

Beef:

Net sales of 13,500 MT for 2023 were up 20 percent from the previous week and 1 percent from the prior 4-week average. Increases were primarily for South Korea (4,900 MT, including decreases of 500 MT), Japan (2,600 MT, including decreases of 400 MT), Canada (1,300 MT, including decreases of 100 MT), Mexico (1,100 MT), and Taiwan (700 MT, including decreases of 100 MT). Total net sales of 100 MT for 2024 were for Canada.

Exports of 17,300 MT were up 5 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to Japan (5,000 MT), South Korea (4,500 MT), China (2,200 MT), Mexico (1,400 MT), and Taiwan (1,300 MT).

Pork:

Net sales of 53,200 MT for 2023--a marketing-year high--were up 75 percent from the previous week and 69 percent from the prior 4-week average. Increases were primarily for China (20,200 MT, including decreases of 200 MT), Mexico (14,300 MT, including decreases of 300 MT), Japan (3,800 MT, including decreases of 100 MT), South Korea (3,200 MT, including decreases of 1,100 MT), and Colombia (2,500 MT, including decreases of 200 MT). Total net sales of 700 MT for 2024 were for South Korea.

Exports of 31,500 MT were down 3 percent from the previous week, but up 3 percent from the prior 4-week average. The destinations were primarily to Mexico (12,500 MT), China (4,900 MT), Japan (4,600 MT), South Korea (2,900 MT), and Canada (1,700 MT).

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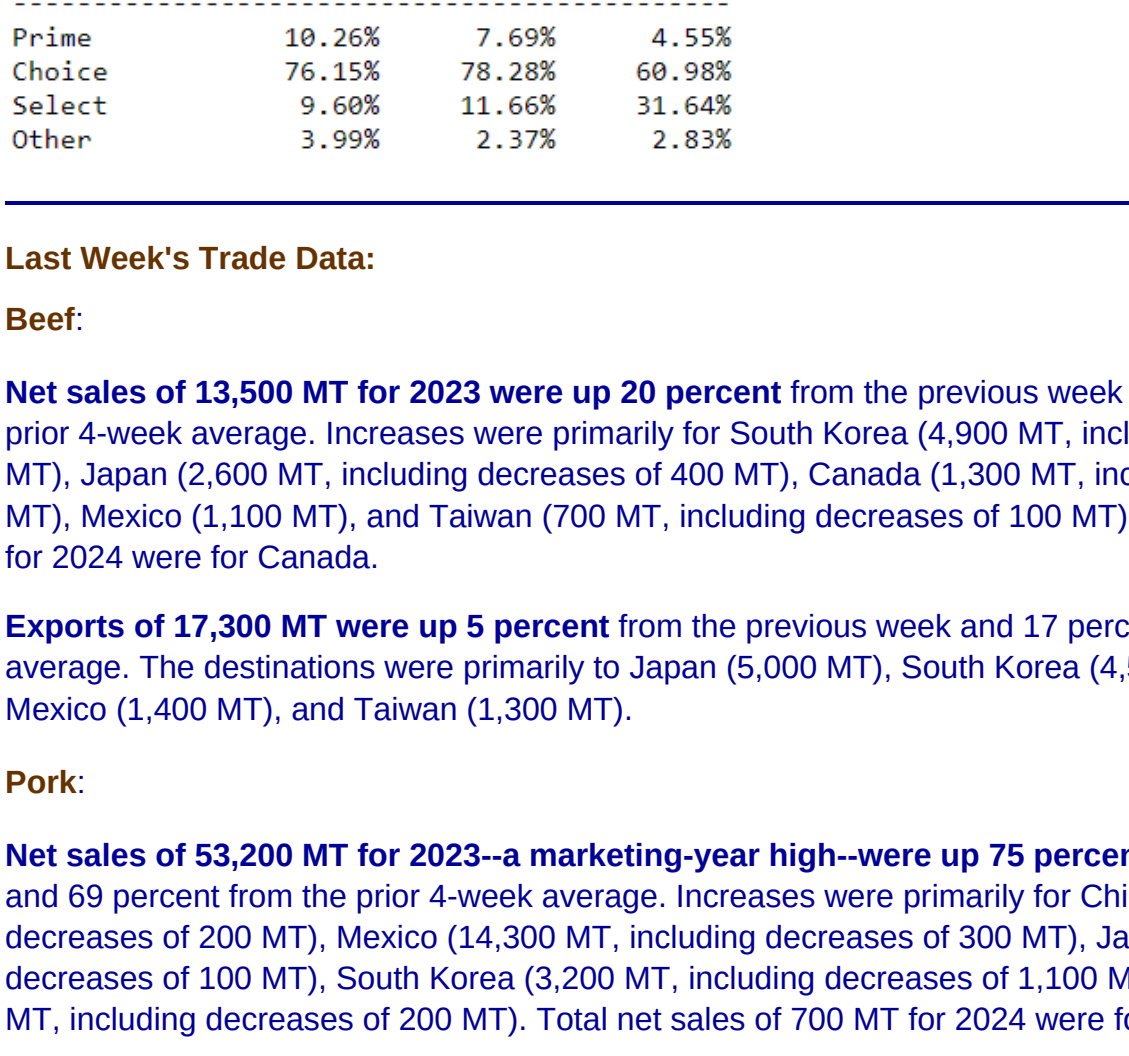
USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in Beef Retail, the Feature Rate fell by 7.5 percent, the Special Rate posted an 8.2 percent decrease, and the Activity Index showed a 8.6 percent loss. With the Easter Holiday this weekend, beef demand is in direct competition with other protein sources as they take up space normally reserved for beef items in meat cases around the country. Cuts from the Rib, and Brisket saw more ad space while cuts from the Chuck, Round, Loin, and Ground Beef items saw less. Cattle slaughter under federal inspection was 7.4 percent lower when compared to last week.

Activity Index: 2 Week Comparison



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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, April 08, 2023 was estimated at 1012.4 million lbs. according to the USDA's Agricultures Marketing Service. This was 6.1 percent lower than a week ago and 7.0 percent lower than a year ago. Cumulative meat production for the year to date was 1.9 percent lower compared to the previous year.

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5 Year Bullish/Bearish Consensus Charts from SentimenTrader:

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

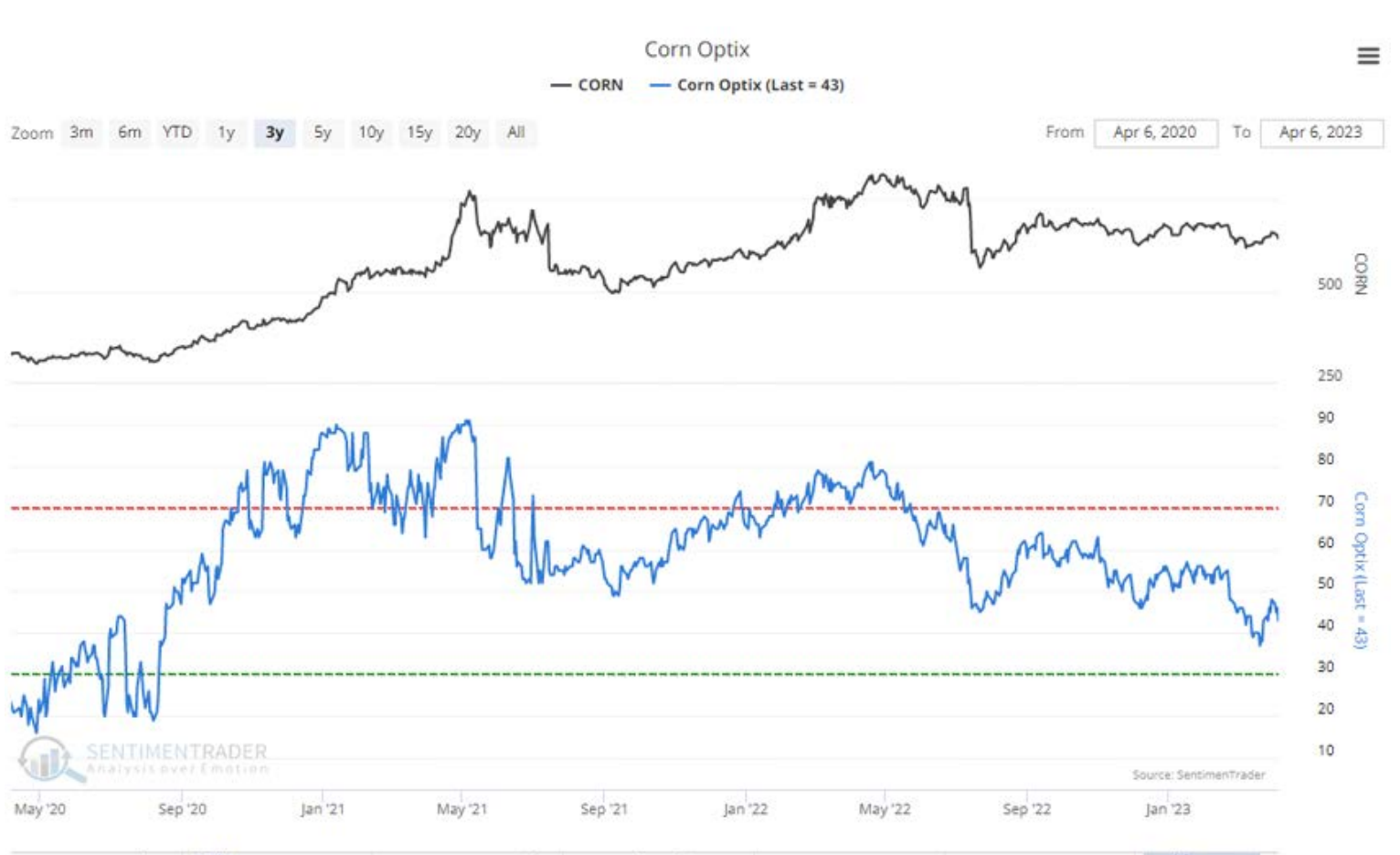
Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

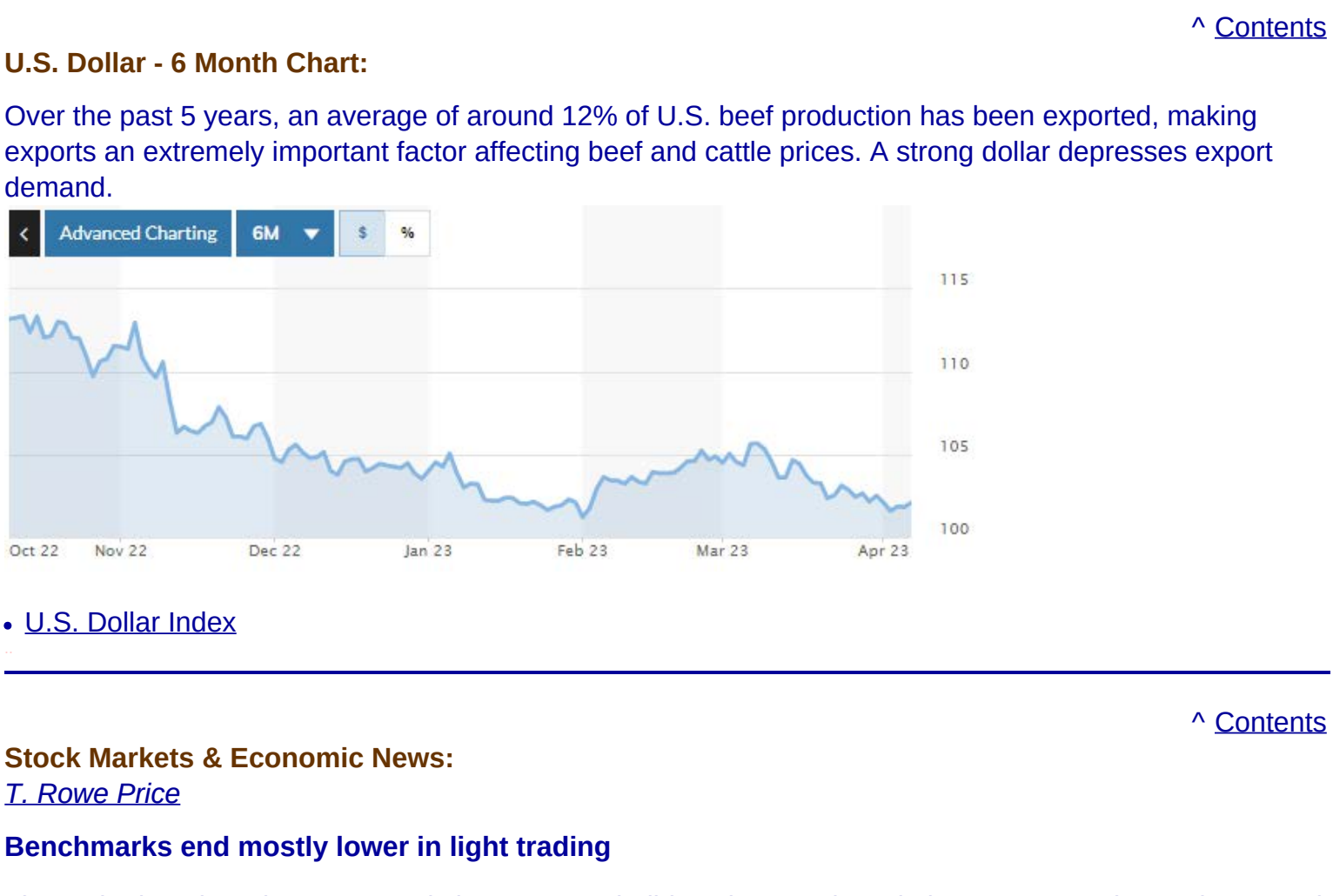
So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart



Corn Bullish/Bearish Consensus: 3 Year Chart



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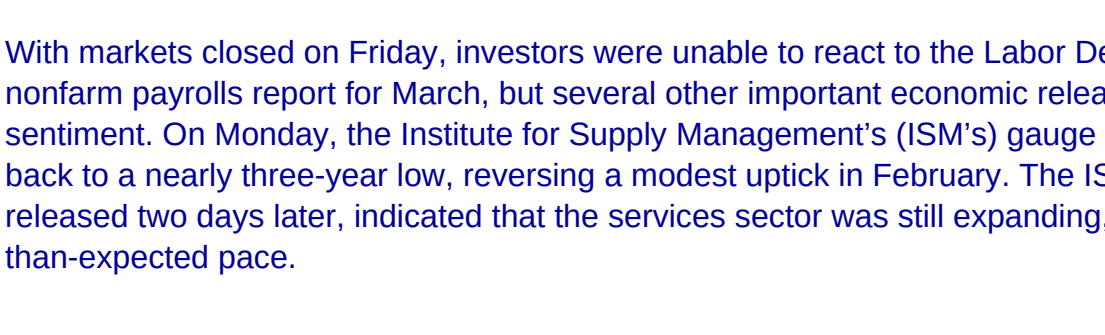
U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- U.S. Dollar Index

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Stock Markets & Economic News:

T. Rowe Price

Benchmarks end mostly lower in light trading

The major benchmarks were mostly lower over a holiday-shortened week that T. Rowe Price traders noted was characterized by light and choppy trading. U.S. markets were shuttered on Friday, along with most of the other markets in the Americas, in observance of the Good Friday holiday, while Passover started on Wednesday evening. Our traders noted that investors also seemed to take a pause following the previous week's quarter-end "window dressing," in which some institutional investors adjusted their holdings in advance of their quarterly public disclosure.

With markets closed on Friday, investors were unable to react to the Labor Department's closely watched nonfarm payrolls report for March, but several other important economic releases appeared to sway sentiment. On Monday, the Institute for Supply Management's (ISM's) gauge of March factory activity fell back to a nearly three-year low, reversing a modest uptick in February. The ISM's services sector gauge, released two days later, indicated that the services sector was still expanding, but at a significantly slower-than-expected pace.

Signs of cooling labor market

Recession concerns seemed to deepen—and hopes for lower interest rates appeared to grow—when the Labor Department reported on Tuesday that job openings declined much more than expected in February, falling to levels (9.9 million) last seen in May 2021. The number of people quitting their jobs rose from 3.9 million to 4.0 million, however. Some economists believe that the number of people leaving their jobs voluntarily is a more reliable indicator of the overall health of the labor market.

Payroll processor ADP's tally of private sector jobs, released Wednesday, indicated that the job market continued to expand in March, but at a slower pace. "Employers are pulling back from a year of strong hiring," ADP's chief economist noted, "and pay growth, after a three-month plateau, is inching down."

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	33,485.29	211.14	1.02%
S&P 500	4,105.02	-4.29	6.92%
Nasdaq Composite	12,087.96	-133.95	15.49%
S&P MidCap 400	2,447.09	-65.07	0.69%
Russell 2000	1,754.46	-48.02	-0.39%

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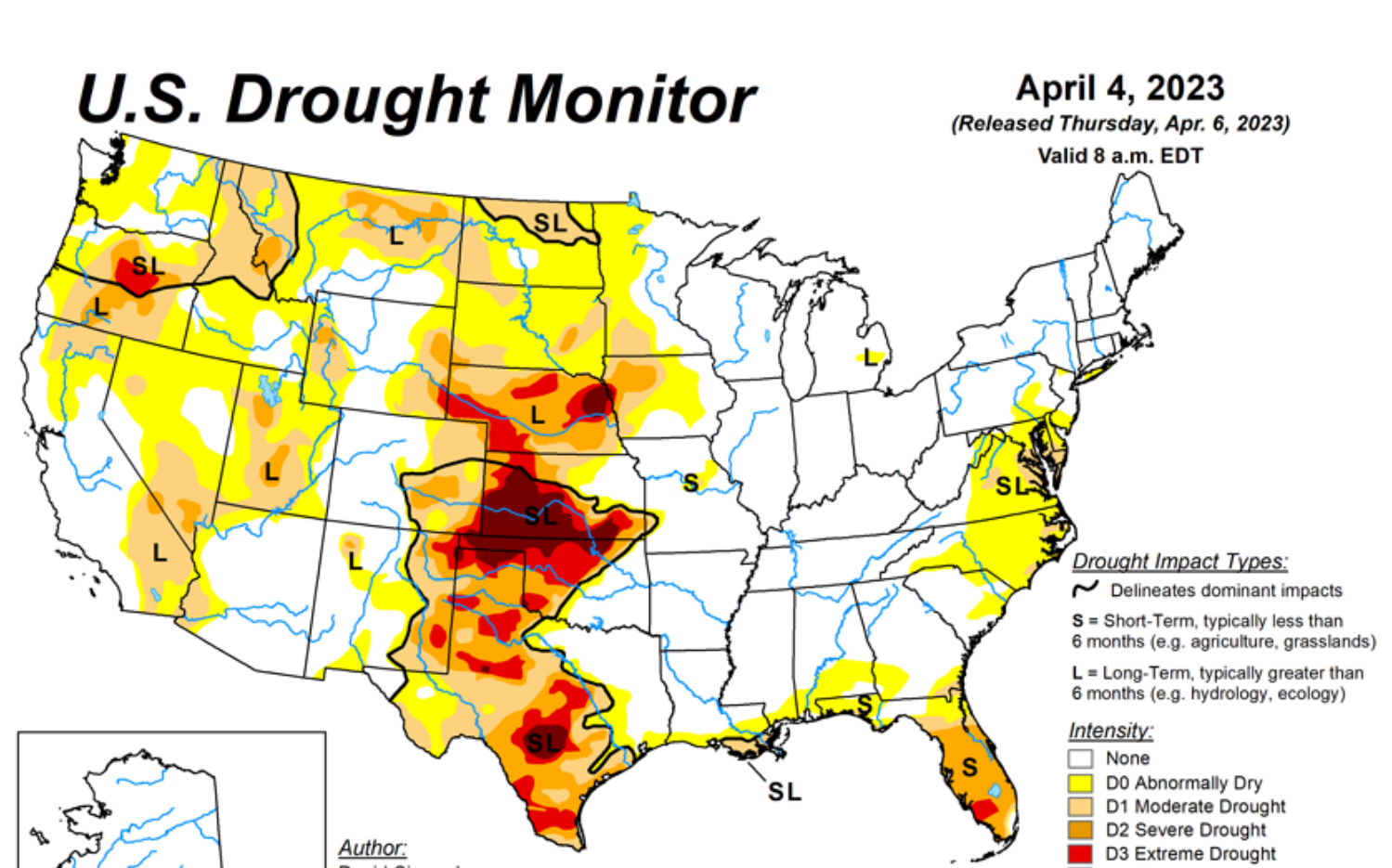
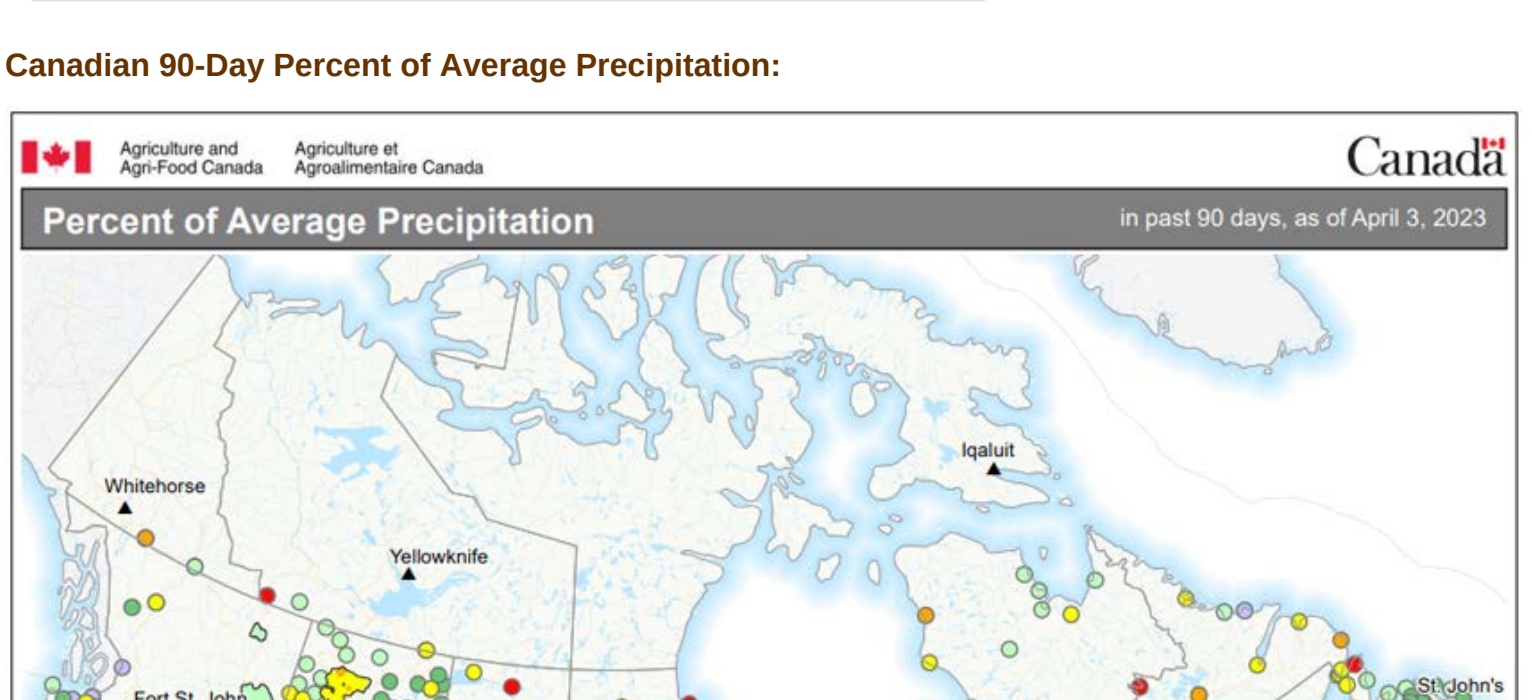
"**Click Here**" **to view a Slide Show of Drought Monitor maps for the last 12 weeks**

23.63%	203.6 Million	43.8 Million	28
of the U.S. and 28.23% of the lower 48 states are in drought this week.	acres of crops in U.S. are experiencing drought conditions this week.	people in the U.S. and 42.6 Million in the lower 48 states are affected by drought this week.	U.S. states are experiencing Moderate Drought (D1) or worse this week.
↓ 7.9% since last week	— 0.0% since last week	↓ 3.9% since last week	↓ 1 state since last week
↓ 26.5% since last month	↓ 8.2% since last month	↓ 18.0% since last month	↑ 2 states since last month


U.S. Drought Monitor
April 4, 2023
(Released Thursday, Apr. 6, 2023)
Valid 8 a.m. EDT
SL
L
S
Drought Impact Types:
Delineates dominant impacts
S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)
Intensity:
None
D0 Abnormally Dry
D1 Moderate Drought
D2 Severe Drought
D3 Extreme Drought
D4 Exceptional Drought
Author:
David Simeral
Western Regional Climate Center
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to https://droughtmonitor.unl.edu/About.aspx
USDA
NDMC
droughtmonitor.unl.edu

Canadian 90-Day Percent of Average Precipitation:


Agriculture and Agri-Food Canada
Agriculture et Agroalimentaire Canada
Canada
Percent of Average Precipitation
in past 90 days, as of April 3, 2023
Whitehorse
Yellowknife
Iqaluit
Fort St. John
Edmonton
Kamloops
Calgary
Saskatoon
Regina
Vancouver
Victoria
Winnipeg
Thunder Bay
Windsor
Toronto
Ottawa
Montréal
Québec
Fredericton
Charlottetown
Halifax
St. John's
< 40
40 to 60
60 to 85
85 to 115
115 to 150
150 to 200
> 200
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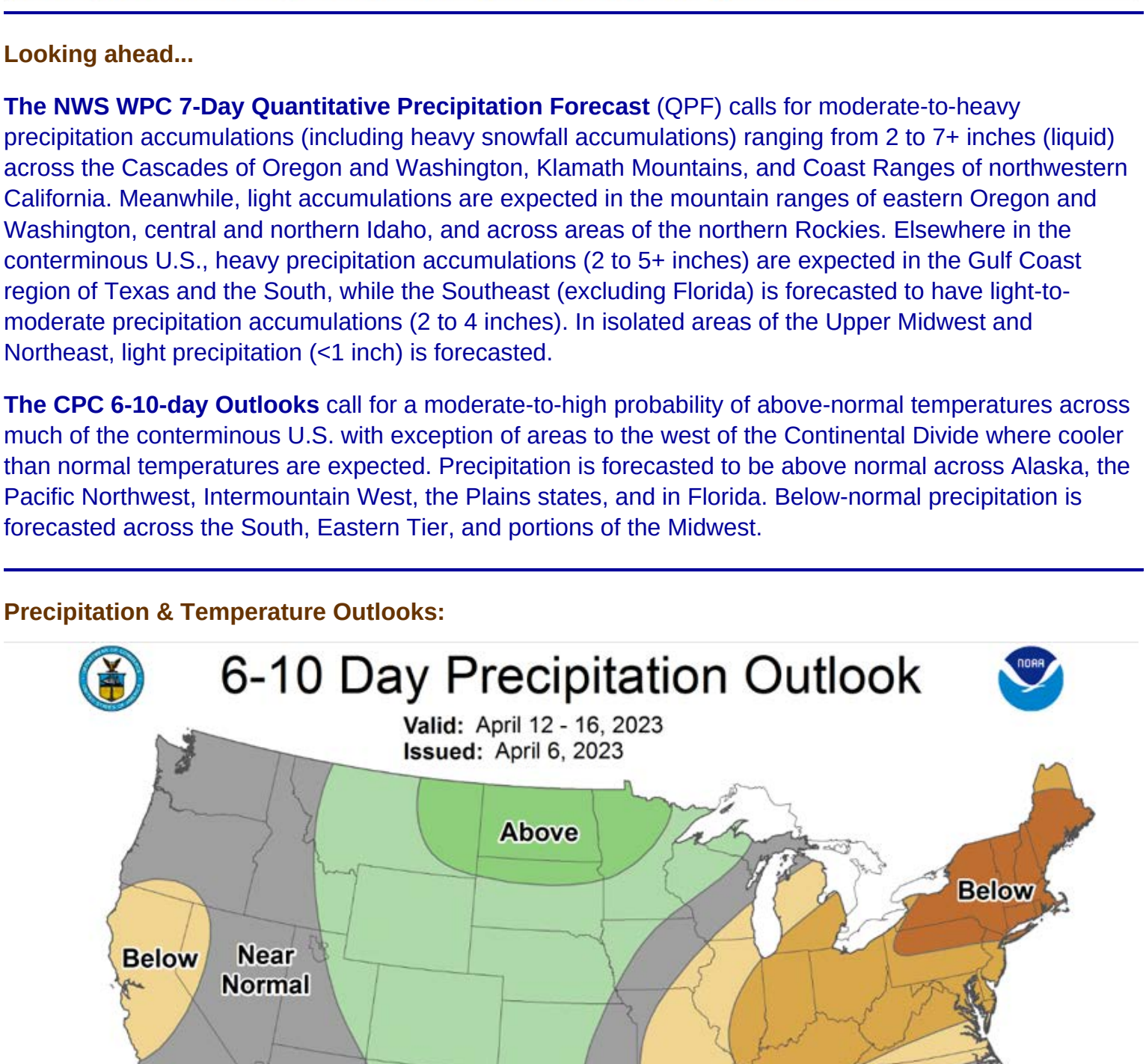
Prepared by Agriculture and Agri-Food Canada's Science and Technology Branch. Data provided through partnership with Environment Canada, Natural Resources Canada, Provincial and private agencies.
Produced using near real-time data that has undergone some quality control. The accuracy of this map varies due to data availability and potential data errors.
Created: 2023-04-04
www.agr.gc.ca/drought

Looking ahead...

The NWS WPC 7-Day Quantitative Precipitation Forecast (QPF) calls for moderate-to-heavy precipitation accumulations (including heavy snowfall accumulations) ranging from 2 to 7+ inches (liquid) across the Cascades of Oregon and Washington, Klamath Mountains, and Coast Ranges of northwestern California. Meanwhile, light accumulations are expected in the mountain ranges of eastern Oregon and Washington, central and northern Idaho, and across areas of the northern Rockies. Elsewhere in the conterminous U.S., heavy precipitation accumulations (2 to 5+ inches) are expected in the Gulf Coast region of Texas and the South, while the Southeast (excluding Florida) is forecasted to have light-to-moderate precipitation accumulations (2 to 4 inches). In isolated areas of the Upper Midwest and Northeast, light precipitation (<1 inch) is forecasted.

The CPC 6-10-day Outlooks call for a moderate-to-high probability of above-normal temperatures across much of the conterminous U.S. with exception of areas to the west of the Continental Divide where cooler than normal temperatures are expected. Precipitation is forecasted to be above normal across Alaska, the Pacific Northwest, Intermountain West, the Plains states, and in Florida. Below-normal precipitation is forecasted across the South, Eastern Tier, and portions of the Midwest.

Precipitation & Temperature Outlooks:



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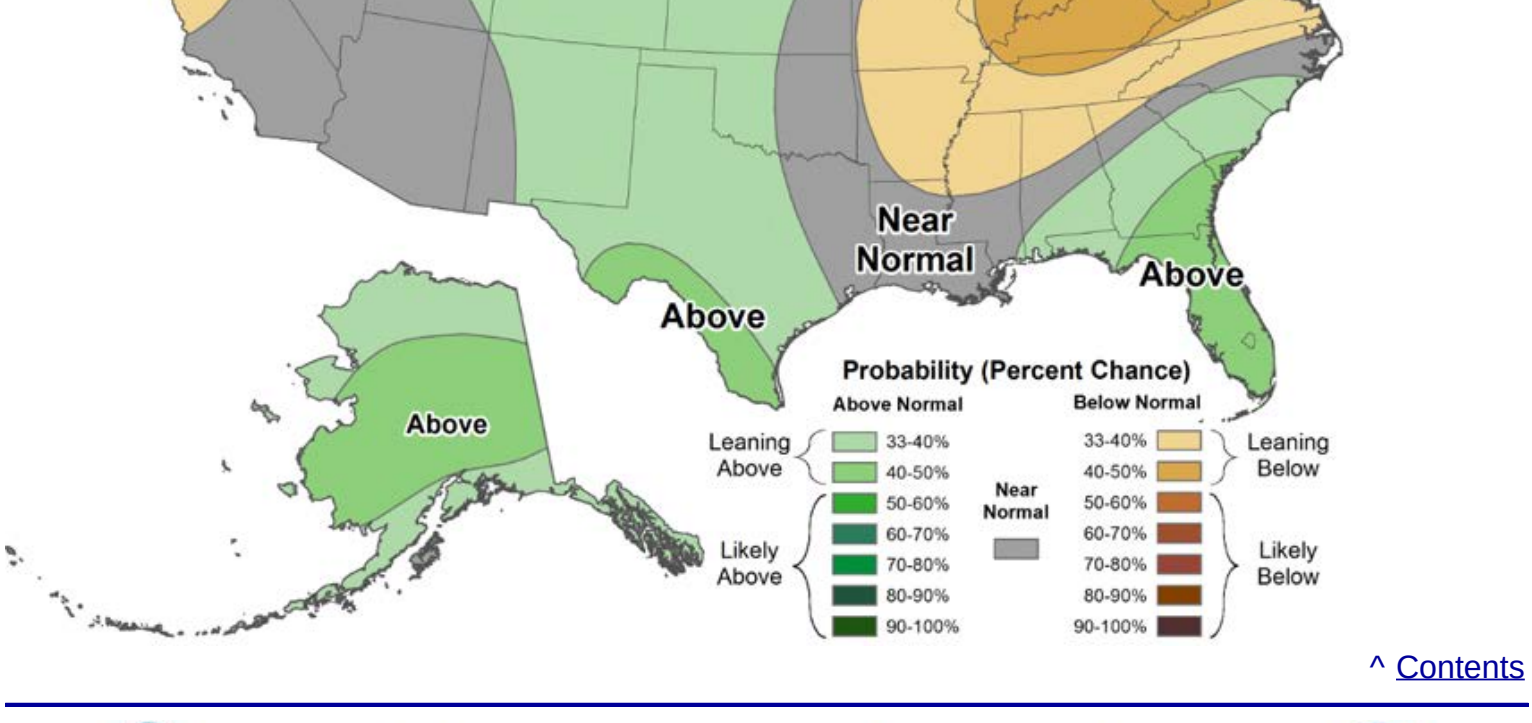

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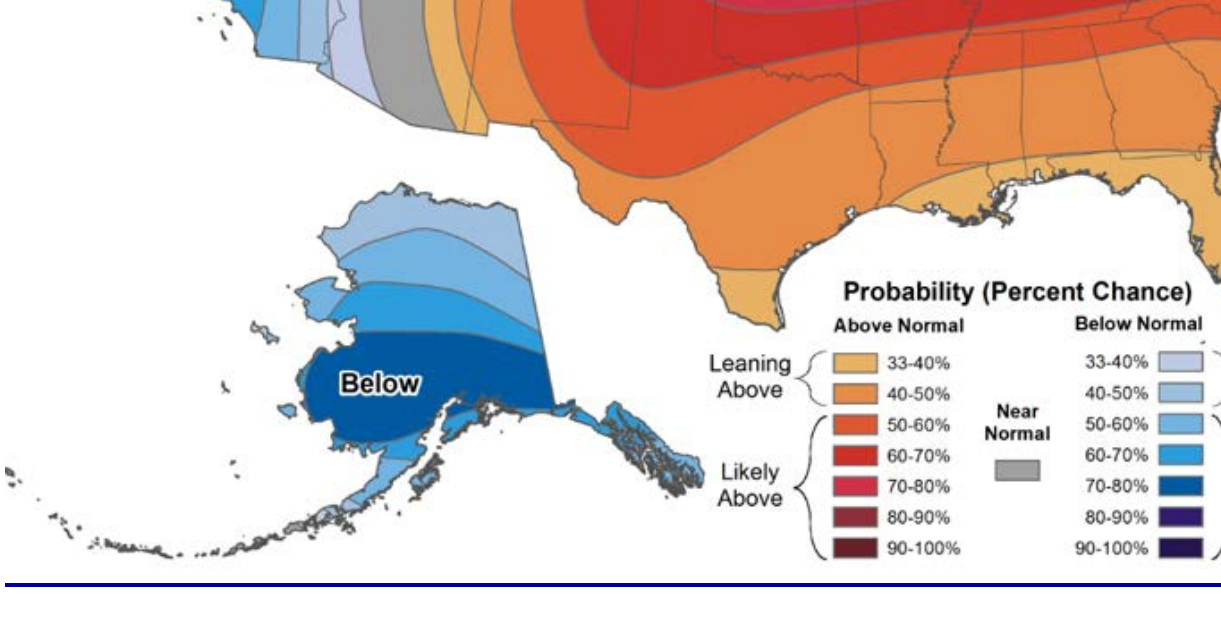
Weekly Grain Market Review:

Grain Prices	04/07/23	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	6.73	6.90	6.41	7.65	5.01
Kansas City Wheat	8.06	8.02	7.49	10.44	6.31
May Corn Futures	6.4350	6.6050	6.1725	7.6875	4.9015
May Wheat Futures	6.7550	6.9225	6.7925	10.5150	6.4091



Last Week's Corn Trade Data:

Net sales of 1,246,600 MT for 2022/2023 were up 20 percent from the previous week, but down 26 percent from the prior 4-week average. Increases primarily for China (586,100 MT), unknown destinations (164,500 MT), Mexico (143,600 MT, including decreases of 2,500 MT), Japan (117,000 MT, including 51,200 MT switched from unknown destinations, decreases of 4,300 MT, and 11,000 MT - late), and South Korea (77,800 MT, including 68,000 MT switched from unknown destinations), were offset by reductions primarily for Hong Kong (41,900 MT), Panama (26,000 MT), and Canada (18,200 MT). Total net sales of 26,200 MT for 2023/2024 were for Japan.

Exports of 1,136,800 MT were up 70 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily to Mexico (461,900 MT), South Korea (197,300 MT), Japan (130,200 MT, including 10,400 MT - late), Saudi Arabia (73,500 MT), and Guatemala (56,400 MT).

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Regional Auction Reports... Click Link to view entire report

Friday/Saturday Auctions:

Burwell Livestock Auction Market - Burwell NE
This Week: 1,900
Last Reported: 517
Last Year: 1,720
No recent test of market for an accurate comparison a trend will not be given for steers or heifers. Demand was good with a very active internet.

Ft. Pierre Livestock Auction - Ft. Pierre SD
This Week:
Last Reported:
Last Year:
No sale reported.

Lexington Livestock Market - Lexington, NE
This Week: 3,476
Last Reported: 1,864
Last Year: 2,807
Compared to two weeks ago, steers over 600 lbs sold 5.00 to 8.00 higher and heifers over 600 lbs sold 2.00 to 7.00 higher. Demand was good from the buyers in the crowd.

Torrington Livestock Commission - Torrington WY
This Week: 963
Last Reported: 1,607
Last Year: 2,117
Compared to last week; slaughter and feeder cows traded 2.00 higher. Slaughter bulls traded 3.00 to 4.00 lower on the largest run in weeks. With cow numbers short in the region, it is a very active cow market from start to finish. The heiferette also trading sharply higher than recent week.

Cattleman's Livestock Auction - Belen NM
This Week: 867
Last Reported: 553
Last Year: 722
Compared to last week: Steer and heifer calves were 8.00-12,00 higher. Feeder steers and heifers were 4.00-6.00 higher. Slaughter cows and bulls 1.00-2.00 higher. Trade active demand good.

Eastern MO Commission Company - Bowling Green, MO
This Week: 874
Last Reported: 2,059
Last Year: 821
Compared to last week, a very light offering this week was lightly tested with a few groups and packages of steer and heifer calves under 500 lbs sold with a firm to higher undertone. Demand was good on a light supply. Slaughter cows on a large offering sold fully steady to firm, spots 3.00 higher on the high dressing cows.

Smith County Commission - Carthage TN
This Week: 680
Last Reported: 834
Last Year: 963
Compared to last week, Feeder Bulls 3.00-8.00 higher; Feeder Heifers steady to 3.00 higher; Slaughter Cows mostly steady to 2.00 lower; Slaughter Bulls 3.00 higher.

Carolina Stockyards – Livestock Auction – Siler City, NC
This Week: 1,085
Last Reported: 1,308
Last Year: 1,030
Slaughter cattle steady this week compared to last week . Feeder cattle were 3.00 to 6.00 higher this week compared to last week . Demand was good ; market activity and buyer interest were active . Offerings moderate with quality average .

Monday Auctions:

Sioux Falls Regional Livestock Report - Worthing SD
This Week: 4,319
Last Reported: 3,624
Last Year: 2,006
Compared to last week: Feeder steers steady to 5.00 higher with instances of 29.00 on light cattle except, 550 lbs - 600 lbs 5.00 to 10.00 lower, 850 lbs - 950 lbs steady to 2.00 lower. Feeder heifers steady to 5.00 higher with instances of 20.00 on the light weights except, 800 lbs - 950 lbs steady to 5.00 lower. Demand for this eye catching offering of feeder cattle was good.

Tri-State Livestock Auction Market - McCook NE
This Week: 1,873
Last Reported: 1,739
Last Year: 1,340
Compared to last week, steers were 10.00 - 13.00 higher and heifers were steady - 2.00 higher. Demand was good on all the offerings.

Roswell Livestock Auction - Roswell NM
This Week: 1,638
Last Reported: 889
Last Year: 904
Compared to last week, steer calves 350--550 lbs sold 2.00-6.00 higher, while 550-600 lbs sold 12.00 higher. Heifer calves 350-500 lbs sold steady to 5.00 lower, and 500-600 lbs sold sharply higher. Feeder steers 600-750 lbs were 6.00-7.00 higher, while feeder heifers sold 9.00-10.00 higher. Trade was active to very active with good to very good demand.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK
This Week: 7,750
Last Reported: 6,053
Last Year: 8,181
Compared to last week: Feeder steers and heifers 3.00 - 6.00 higher, with instances 8.00 higher. Steer and heifer calves 6.00 - 10.00 higher, with instances 15.00 higher. Demand moderate to good. Quality average to attractive.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO
This Week: 9,088
Last Reported: 7,380
Last Year: 6,364
Compared to last week feeder steers sold 3.00-8.00 higher. Feeder heifers sold 4.00-7.00 higher. Supply was heavy with very good demand.

Callaway Livestock Center - Kingdom City MO
This Week: 2,297
Last Reported: 1,536
Last Year: 2,061
Compared to last week, steer calves weighing 450-600 lbs sold 5.00-8.00 higher with instances 10.00-12.00 higher, 600-700 lbs sold steady to firm on comparable weights, with 700-750 lb steers selling 2.00-4.00 higher and 6 pot loads of yearling steers weighing 867-878 lb sold with a sharply higher undertone with no recent comparisons. Feeder heifers weighing 400-500 lbs sold firm to 3.00 higher, with 500-600 lb heifers selling on a very active market traded 8.00-10.00 higher.

Mid-South Livestock - Unionville TN
This Week: 1,070
Last Reported: 1,067
Last Year: 1,045
Compared to last week, Feeder Steers 2.00-8.00 lower; Feeder Bulls 2.00-8.00 lower with instances of 10.00 lower; Feeder Heifers 4.00-10.00 lower; Slaughter Cows 2.00-3.00 higher; Slaughter Bulls 3.00 higher.

United Producers Inc. - Irvington KY

This Week: 1,060
Last Reported: 784
Last Year: 1,000
Compared to last week: Feeder steers and feeder heifers sold 2.00 to 5.00 higher. Slaughter cows and slaughter bulls sold steady to 3.00 lower.

Blue Grass South Livestock Market - Stanford KY
This Week: 270
Last Reported: 294
Last Year: 474
Compared to last Monday: Feeder steers steady to 3.00 higher, Feeder heifers steady, Good demand for a mostly plain quality offering. Slaughter cows 1.00-3.00 higher, Slaughter bulls 3.00-5.00 lower, Good demand for slaughter classes.

Tuesday Auctions:

Lonestar Stockyards - Wildorado, TX
This Week: 1,000
Last Reported: 836
Last Year: 995
Compared to last week: Feeder steers and heifers sold 2.00 to 5.00 higher. Trade activity was moderate on good demand. High winds and fire warnings throughout the day. Slaughter cows and bulls were steady.

Winter Livestock Auction - Riverton, WY
This Week: 218
Last Reported: 120
Last Year: 1,726
Compared to last Tuesday sale, a light offering due to another winter spring storm. Slaughter cows and bulls mostly steady with not enough feeder calves for a good market test. Demand moderate.

Miles City Livestock Commission Auction - Miles City, MT
This Week: 499
Last Reported: 672
Last Year: 1,293
Compared to last week: Feeder cattle were all too lightly tested to develop an accurate market trend, steady to higher undertones were noticed. Quality this sale was mixed from plain to attractive. Demand was mostly good for light offerings.

Winter Livestock - La Junta CO
This Week: 3,486
Last Reported: 1,384
Last Year: 4,108
Compared with last Tuesday: Feeder steers under 700 lbs steady to 5.00 higher full advance on 600 to 700 lbs, over 700 lbs steady to 5.00 higher advance over 800 lbs. Feeder heifers under 400 lbs scarce, 400 to 700 lbs 10.00 to 15.00 higher, over 700 lbs 2.00 to 4.00 higher. Slaughter cows steady to 2.00 higher advance on lean cows. Slaughter bulls 2.00 higher.

OKC West Livestock Auction - El Reno, OK
This Week: 1,800
Last Reported: 6,436
Last Year: 7,412
Compared to last week: Steer and heifer calves under 500 lbs sold sharply higher instances of 15.00-20.00 higher, over 500 lbs mostly 3.00-6.00 higher. Demand very good.

Ozarks Regional Stockyards - West Plains MO
This Week: 2,178
Last Reported: 2,363
Last Year: 2,531
Compared to last week, steer and heifer calves sold steady to 5.00 higher with the largest gain on heifers. Yearling were not well tested with only 8 percent of the offering weighing over 700 lbs. Demand was very good on a light supply

Mid-State Stockyards LLP - Letohatchee, AL
This Week: 1,604
Last Reported: 1,028
Last Year: 755
Compared to one week ago: Slaughter cows and bulls sold 3.00 to 4.00 higher. Replacement cows sold steady. Feeder cattle sold 1.00 to 6.00 higher.

Blue Grass Stockyards - Lexington, KY
This Week: 932
Last Reported: 1,020
Last Year: 815
Compared to last Tuesday feeder steers and heifers sold 5.00 to 10.00 higher with very good demand for weaned calves suitable for grass; some hard thin-fleshed 4-weights sharply higher. Slaughter cows and slaughter bulls sold steady with good demand.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD
This Week:
Last Reported:
Last Year:
Sale for April 5th cancelled due to yet another blizzard hitting the area.

Bassett Livestock Auction - Bassett NE
This Week:
Last Reported:
Last Year:
No sale this week.

Huss Platte Valley Auction - Kearney NE
This Week: 3,178
Last Reported: 2,387
Last Year: 3,148
Compared to last week steers under 550 lbs sold 15.00 higher on a thin test, 550 lbs sold 3.00 higher and over 600 lbs sold 5.00 to 10.00 higher. Heifers under 650 lbs sold 10.00 to 15.00 higher on a thin test, 650 to 750 lbs sold 7.00 to 9.00 higher and over 750 lbs sold 1.00 to 4.00 higher. Demand was very good for all weights of calves, feeder cattle and cow/calf pairs.

OKC West - El Reno OK
This Week: 7,059
Last Reported: 6,436
Last Year: 7,412
Compared to last week: Feeder steers sold 4.00-10.00 higher. Feeder heifers traded 3.00-5.00 higher. Demand very good for feeder cattle. Steer and heifer calves under 500 lbs sold sharply higher instances of 15.00-20.00 higher, over 500 lbs mostly 3.00-6.00 higher. Demand very good.

Clovis Livestock Auction - Clovis, NM
This Week: 1,720
Last Reported: 1,463
Last Year: 1,194
Compared to last week; steer calves 300-350 lbs were 10.00 higher than last week , 350-400 lbs were 15.00 lower and 400-450 lbs were 3.00 lower while 450 - 500 lbs were 2.00 higher; 500-600 lb steer calves were steady to 4.00 lower than last week Heifer calves 350-450 lbs were4.00-12.00 higher; 450-500 lbs sold 5.00 lower than last week while 500-550 lbs were 8.00 lower. 550-600 lbs were 4.00 higher. Feeder steers 600-650 lbs sold 9.00 higher and 650-700 lb were15.00 higher; 700-800 lbs sold steady to 6.00 higher. Feeder heifers 600-650 lbs were 14.00 higher and 650-700 lbs sold 3.00 higher. 700-750 lbs were steady to 4.oo higher.

Winter Livestock Feeder Cattle Auction - Dodge City KS
This Week: 2,891
Last Reported: 3,057
Last Year: 2,758
Compared to last week. feeder steers 700 lb to 900 lb sold 3.00 to 6.00 higher, however 66 steers weighing 780 lb sold for 208 which would be 15 higher. Feeder steers 900 lb to 1,000 lb sold 2.00 to 4.00 lower. Steer calves 400 lb to 700 lb sold 8.00 to 10.00 higher. Heifers 500 lb to 900 lb sold 4.00 to 7.00 higher. Not enough heifer calves 400 lb to 500 lb for a market test, however a higher trend was noted.

Bloomfield Livestock Market - Bloomfield, IA
This Week: 2,234
Last Reported: 1,056
Last Year: 2,059
Compared to the sale two weeks ago, steers sold with a higher undertone when compared to a light test. Heifers sold sharply higher when compared to a light test two weeks ago. Demand was very good for lightweight cattle today.

Springfield Livestock Auction - Springfield MO
This Week: 1,345
Last Reported: 1,171
Last Year: 1,312
Compared to last week, steers sold 4.00 to 7.00 higher with spots up to 10.00 higher and feeder heifers sold 5.00 to 10.00 higher

South Central Regional Stockyards - Vienna, MO
This Week: 872
Last Reported: 704
Last Year: 738
Compared to last Wednesday, feeder steers and heifers 3.00-8.00 higher. Slaughter cows steady to 2.00 higher. Demand good. Supply moderate. Several consignments of nice five weight grazing cattle this week along with some packages of new crop calves that also found strong demand.

Roanoke Stockyard - Roanoke AL
This Week: 787
Last Reported: 1,218
Last Year: 728
Compared to one week ago: Feeder steers and heifers sold 2.00 to 4.00 higher, feeder bulls sold 3.00 to 5.00 lower. Slaughter cows sold 8.00 to 10.00 higher, high dressing breaker cows sold up to 131 cwt, slaughter bulls sold 4.00 higher. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY
This Week: 614
Last Reported: 741
Last Year: 453
Compared to last week: Feeder steers under 700lbs sold 3.00 to 5.00 higher with feeder steers over 700lbs steady. Feeder heifers under 50 0lbs sold 6.00 to 8.00 higher with feeder heifers over 500lbs steady. Slaughter cows sold 2.00 to 4.00 lower. Slaughter bulls sold steady.

Thursday Auctions:

Billings Livestock Commission Cattle Auction - Billings, MT
This Week: 1,090
Last Reported: 4,365
Last Year: 1,165
Compared to last week: Steers and heifers were too lightly tested today to develop an accurate market trend, however steady to firm undertones were noticed on all offerings.

Mitchell Livestock Auction – Mitchell SD
This Week: 2,457
Last Reported: 5,013
Last Year: 3,861
Compared to last week: Steers 900-1150 lbs. sold 5.00-9.00 higher. Heifers 700-900 lbs. sold 6.00-13.00 higher. We had a consignment of 300 head of certified Red Angus steers witch put them in value added class, bringing top dollar. Demand was good.

Valentine Livestock Auction - Valentine NE
This Week:
Last Reported:
Last Year:
No sale reported this week.

Apache Livestock Auction - Apache, OK
This Week: 1,498
Last Reported: 1,426
Last Year: 1,143
Compared to last week: Feeder steers and feeder heifers 2.00 to 6.00 higher. Steer calves and heifer calves steady to 6.00 higher. Quality fair to average with good demand. Slaughter cows steady to 3.00 higher. Slaughter bulls 3.00 lower.

Woodward Wtd Avg Cattle - Woodward OK
This Week: 1,882
Last Reported: 2,759
Last Year: 3,661
Compared to last week: Feeder steers and heifer 6.00 to 8.00 higher. Steer calves 10.00 to 15.00 higher. Heifer calves mostly 15.00 to 20.00 higher. Demand was moderate to active. Quality was average.

Pratt Livestock Auction - Pratt KS
This Week: 2,102
Last Reported: 4,038
Last Year: 4,429
Compared to last week, feeder steers 400 lb to 900 lb sold 3.00 to 6.00 higher. however in places 15.00 higher on thin fleshed steers. Feeder heifers 400 lb to 950 lb sold 3.00 to 7.00 higher with the most advance on thin fleshed heifers. Demand was good. Slaughter cows sold steady. Slaughter bulls sold steady to 4.00 higher.

Farmers & Ranchers Livestock - Salina KS
This Week: 4,502
Last Reported: 4,276
Last Year: 4,203
Compared to last week, feeder steers under 400 lbs sold 5.00 to 6.00 lower; 400 to 700 lbs 1.00 to 5.00 higher; over 700 lbs sold sharply higher. Feeder heifers overall sold 6.00 to 9.00 higher.

Cattleman's Livestock Auction - Dalhart TX
This Week: 1,926
Last Reported: 1,493
Last Year: 2,441
Compared to last week: Feeder steers and heifers traded 5.00 to 7.00 higher. Not enough comparable sales on steer and heifer calves to call a trend, but strong undertones were noted. Slaughter cows and bulls traded 3.00 to 5.00 lower. Trading was active on good buyer demand.

New Cambria Livestock Market - New Cambria, MO
This Week:
Last Reported:
Last Year:
No sale reported this week.

Calhoun Stockyard - Calhoun, GA
This Week: 421
Last Reported: 224
Last Year: 497
Compared to one week ago, slaughter cows and bulls mostly steady, feeder steers and steer calves lightly tested, feeder bulls steady to 3.00 higher, feeder heifers lightly tested, bull and heifer calves mostly steady, replacement cows lightly tested.

Toppenish Livestock Auction - Toppenish, WA
This Week: 1,690
Last Reported: 3,000
Last Year: 2,190
Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Feeder cattle futures were 1.4% to 1.6% higher on triple digit gains of as much as $3.80. Slaughter cows and bulls steady. Trade active with good demand.

Bluegrass Stockyards South - Stanford KY
This Week: 1,697
Last Reported: 2,528
Last Year: 1,560
Compared to last Thursday: Feeder and yearling steers and heifers 3.00-5.00 higher, Very good demand for feeder and yearling classes. Slaughter cows 1.00-2.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY
TThis Week: 1,728
Last Reported: 2,197
Last Year: 1,620
Compared to last week feeder steers were steady up 3.00-4.00, feeder heifers were unevenly steady. Feeders had good buyer demand for all classes and for weaned packages. Slaughter cows were up 4.00-5.00 with great buyer demand, slaughter bulls were down 1.00-2.00 and had lower receipts.

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Direct Sales of Feeder & Stocker Cattle... Click Link to view entire report

Colorado Direct Cattle Report
This Week: 2,826
Last Reported: 4,697
Last Year: 4,710
Compared to last week: Not enough Current FOB trades for a market trend, although a higher undertone is noted. Demand moderate to good. Supply included: 100% Feeder Cattle (22% Steers, 78% Heifers). Feeder cattle supply over 600 lbs was 54%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from CA, CO, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)
This Week: 3,568
Last Reported: 1,635
Last Year: 737
Compared to last week: Not enough Current FOB trades last week for a trend. Heavy supply of dairy cross cattle traded this week. Demand good. Supply included: 100% Feeder Cattle (20.9% Dairy Steers, 61.7% Heifers, 17.5% Dairy Heifers). Feeder cattle supply over 600 lbs was 75%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from IN, KY, OH.

Kansas Direct Feeder Cattle Report
This Week: 4,578
Last Reported: 5,105
Last Year: 2,019
Compared to last week: Current FOB feeder steers and heifers 2.00-4.00 higher. Demand moderate to good. Supply included: 100% Feeder Cattle (53.2% Steers, 46.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Livestock reported this week originated from CO, KS, OK, TX.

Missouri Direct Cattle Report
This Week: 205
Last Reported: 499
Last Year: 267
Compared to last week: Not enough Current FOB trades this week for a trend but a higher undertone was noted. Demand very good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MO.

Montana Direct Cattle Report
This Week:
Last Reported:
Last Year:
Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report
This Week:1,076
Last Reported: 6,643
Last Year: 2,187
Compared to last week: Feeder steers and heifers not well tested for Current FOB, however a higher undertone is noted. Demand continues very good for feeder cattle but numbers remain limited. Slaughter cattle traded higher this week, along with very good movement. High winds continue to dry out much of the trade area worsening drought conditions. Supply included: 100% Feeder Cattle (75.4% Steers, 6.5% Dairy Steers, 18.1% Heifers). Feeder cattle supply over 600 lbs was 60%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)
This Week: 298
Last Reported: 510
Last Year: 2,360
Compared to last week: Not enough like trades last week or this week to test trends. Demand moderate to good. Supply included: 100% Feeder Cattle (36.9% Steers, 63.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from ID, UT.

Oklahoma Direct Cattle Report
This Week: 3,199
Last Reported: 1,620
Last Year: 2,891
Compared to last week: Feeder steers were lightly tested last week, few trades sharply higher as much as 8.00 higher. Feeder heifers were not tested last week. Demand very good for all classes. Demand very good for all classes. Live and Feeder Cattle futures were mostly in the green all week and feed yards are very current as the fat cattle market continues to get higher. Supply included: 100% Feeder Cattle (76.8% Steers, 23.2% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK, TX.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)
This Week: 2,043
Last Reported: 2,305
Last Year: 9,604
Compared to last week: Not enough Current heifer or steers trades for a market trend. Bulk of the trade was contracted for future delivery for the higher CME summer months. Trade was fairly active on good demand. Supply included: 100% Feeder Cattle (44.2% Steers, 55.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is within 14 days of report date. Livestock reported this week originated from AL, FL, GA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)
This Week: 3,540
Last Reported: 8,085
Last Year:
Compared to last week, dairy steers sold 5.00-10.00 lower. Trade and demand moderate. Supply included: 100% Feeder Cattle (100% Dairy Steers). Feeder cattle supply over 600 lbs was 0%. Unless otherwise stated, prices fob shipping point with 2-3 percent shrink or equivalent with 5-10 cent slide on calves, 3 -6 cent slide on yearlings from base weight. Delivered prices include freight, commissions and other expenses. Livestock reported this week originated from CA, CO, ID.

Texas Direct Cattle Report
This Week: 26,425
Last Reported: 16,082
Last Year: 31,166
Compared to last week: Current FOB steers and heifers sold 2.00 to 5.00 higher. Trade was active on good demand. Supply included: 100% Feeder Cattle (55.9% Steers, 6% Dairy Steers, 32.9% Heifers, 5.2% Dairy Heifers). Feeder cattle supply over 600 lbs was 89%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is within 14 days of report date. Livestock reported this week originated from AL, AZ, CA, FL, GA, IA, ID, IN, KY, MS, NM, OH, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report
This Week: 464
Last Reported: 859
Last Year: 799
No comparable steer offerings from last week for a market comparison. However, a higher undertone was noted. Demand was good with several feedlots looking to fill empty pens. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8 cent slide > 600 lbs. Livestock reported this week originated from KS, MO.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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USDA Weekly Hay Reports: "Click" on links for detailed report

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