

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending October 17, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = March 31, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$221.09)**

*Cost of 800 lb. steer delivered @ \$287.62 per cwt. + \$15 freight:	\$2,315.96
Feed Cost for 700 lbs. @ \$1.05 per lb.	\$735.00
Interest on cattle cost for 200 days:	\$107.87
Interest on feed cost:	\$17.12
Total Cost & Expense:	\$3,175.94
**Sale proceeds: 1,500 lb. steer @ \$240.00 per cwt:	\$3,600.00
This week's Profit/(Loss) per head:	\$424.06
Profit/(Loss) per head for previous week:	\$396.97
Change from previous week:	+\$27.09
Sale price necessary to breakeven:	\$211.73

* CME Feeder Cattle Index ** USDA Market News

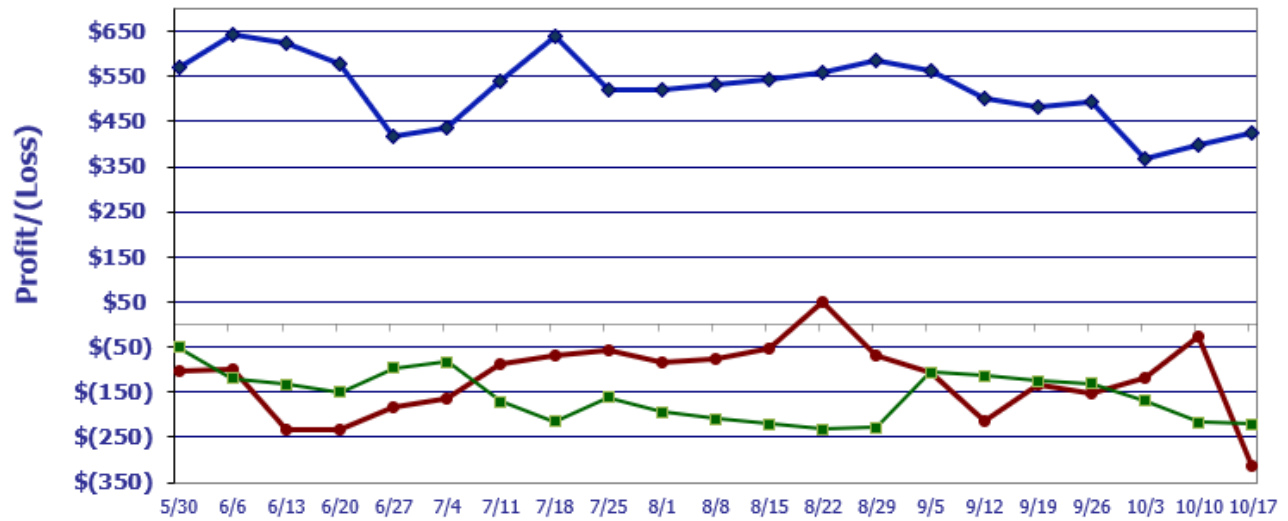
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = May 5, 2026

*Cost of 800 lb. steer delivered @ \$375.10 per cwt. + \$15 freight:	\$3,015.80
Feed Cost for 700 lbs. @ \$0.99 per lb.	\$693.00
Interest on cattle cost for 200 days:	\$136.33
Interest on feed cost:	\$15.66
Total Cost & Expense:	\$3,860.79
**Sale proceeds: 1,500 lb. steer @ \$236.55 per cwt:	\$3,548.25
This week's Profit/(Loss) per head:	(\$312.54)
Profit/(Loss) per head for previous week:	(\$26.94)
Change from previous week:	-\$285.60
Sale price necessary to breakeven:	\$257.39

* CME Feeder Cattle Index ** June Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$424.06**
 Projection based on the futures when placed on-feed 200 days ago: **(\$221.09)**
 Projection based on the futures for steers placed on-feed this week: **(\$312.54)**

Feedyard Close-Outs - 5 Year Moving Averages...

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