

The Cattle Range

www.cattlerange.com

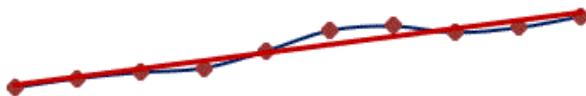
Weekly Market Summary

For the week ending May 2, 2025

Another week with all classes of cattle, cattle futures, and dressed beef higher with corn lower.

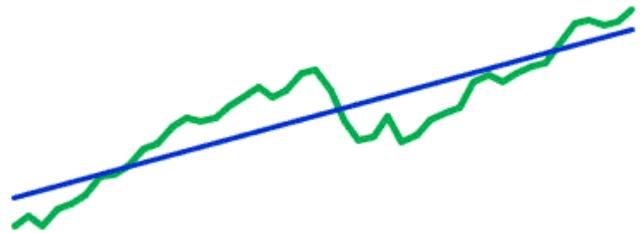
Cattle/Beef Market-Strength Indexes

10 Day Index Trendline



Change from Previous Day: **+3.73%**
Change from 10 Days Ago: **+6.89%**

60 Day Index Trendline



Change from 60 Days Ago: **+24.46%**
Change from 60 Day High: **0.00%**

Indexes track the daily market values for the past 10 & 60 days. Each value is the weighted total of the Gain/(Loss) for 15 major market factors compared to the previous trading day.

[Click Here](#) to receive the **WMS** on Saturday mornings or to have it sent to friends & associates.

Fed Cattle: Trade in the Southern Plains was 6.00 higher at 218.00 with Northern Plains trade 8.00 higher at 222.00. In the 3 front months, Live Cattle futures were 2.50 to 2.85 higher. USDA's steer carcass weight data showed weights averaged 946 lbs. this week, compared to 946 lbs. last week and 919 lbs. last year.

S: This Week: 218.00 / Month Ago: 208.00 / Year Ago: 184.00 / 5 Year Avg: 151.55

N: This Week: 222.00 / Month Ago: 211.00 / Year Ago: 187.00 / 5 Year Avg: 153.37

Feeder Steers: The national average price for feeder steers was 305.99, 5.29 higher with trade mostly 2.00 to 6.00 higher. In the 3 front months, Feeder Cattle futures closed 2.00 to 4.43 higher.

This Week: 305.99 / Month Ago: 297.07 / Year Ago: 259.62 / 5 Year Avg: 193.73

Stocker Steers: The national average price for stocker steers was 377.27, 4.17 higher with trade mostly 1.00 to 8.00 higher.

This Week: 377.27 / Month Ago: 372.22 / Year Ago: 320.40 / 5 Year Avg: 228.34

CME Feeder Cattle Index: 296.38... +6.50 ~ 52 Week High: 296.38 on 5/1/25

This Week: 296.38 / Month Ago: 291.95 / Year Ago: 242.39 / 5 Year Avg: 191.92

Boxed Beef Cutout: The Choice cutout was 6.42 higher at 342.90 and the Select cutout 5.24 higher at 325.35. The Choice/Select spread is at 17.55, 1.18 wider.

This Week: 342.90 / Month Ago: 338.45 / Year Ago: 294.20 / 5 Year Avg: 284.35

Cutter Cow Cutout: 4.50 lower at 291.00.

Slaughter Cows: Trade mostly steady to 6.00 higher.

Total red meat production under Federal inspection for the week ending Saturday, May 3rd was estimated at 1032.1 million lbs. according to the USDA Marketing Service. This was 1.6 percent higher than a week ago and 1.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

Corn: May futures closed at 4.6900, 0.1650 lower.

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***Links to the articles below** are included because we found them to be of interest but their content does not necessarily reflect the views of The Cattle Range.*

Click your "Back Button" to return to the WMS.

- [U.S. adds Solid 177,000 New Jobs in April](#) ▯
 - [McDonald's US Sales Drop — A Lot](#) ▯
 - [The Rodeo World Mourning 'The Greatest of All Time' Super Looper Roy Cooper](#) ▯
 - [USDA's Farm Service Agency to Require DOGE Approval for Some Loans](#) ▯
 - [K-State & Butterfly Network are developing a BRD Diagnostic/Prognostic Hand-Held App](#) ▯
 - [Dairy Cows Culled for Beef in March was the lowest since 2008](#) ▯
 - [US and Mexico reach Agreement on Screwworm Control](#) ▯
 - [Criminal Charges Dropped Against South Dakota Ranching Family](#) ▯
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Market Overview:

www.cattlerange.com	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
CME Feeder Index	296.38	289.88	291.95	242.39	191.92
Live Cattle Futures	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
June	211.10	208.25	198.20	174.57	150.75
August	206.77	204.10	194.70	178.05	151.60
October	204.47	201.97	193.75	178.55	153.26
Feeder Futures	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
May	294.95	290.52	274.87	254.75	194.06
August	296.90	294.30	281.05	255.77	196.79
September	295.55	293.55	281.52	255.77	199.21
Fed Cattle	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
S. Central	218.00	212.00	208.00	184.00	151.55
N. Central	222.00	214.00	211.00	187.00	153.37
Feedyard Closeouts	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Current	428.03	335.01	330.41	(95.71)	(28.09)
Future (Projected)	(154.54)	(114.86)	(169.80)	(176.16)	(97.51)
Avg. National Prices	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Feeder Steers	305.99	300.70	297.07	259.62	193.73
Stocker Steers	377.27	373.10	372.22	320.40	228.34
Boxed Beef Cutout	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Choice	342.90	336.48	338.45	294.20	284.35
Select	325.35	320.11	317.18	287.65	266.16
Spread	17.55	16.37	21.27	6.55	18.18
Cutter Cow Cut-Out	291.00	295.50	296.52	269.66	227.46
Crude Oil Futures	58.53	63.21	62.69	78.10	89.49
Grain Prices	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.64	4.72	4.47	4.67	5.46
Kansas City Wheat	5.40	5.43	5.30	5.95	6.69
July Corn Futures	4.6900	4.8550	4.6025	4.6025	5.3048
July Wheat Futures	5.4300	5.4500	5.2900	6.2250	6.7650

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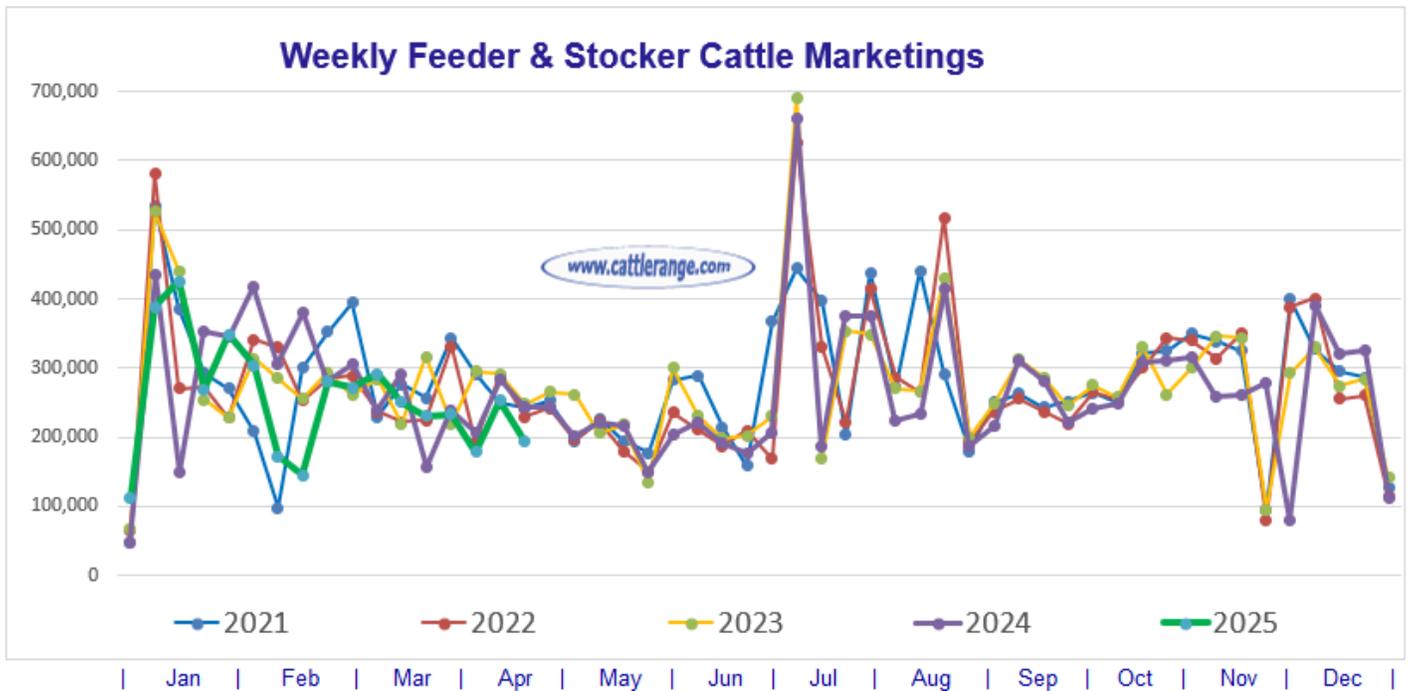


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National Feeder & Stoker Cattle Sale Receipts:

Data released by USDA on Monday, 4/28/25 for week ending Saturday, 4/25/25

Week Ending:	4/26/25	Last Week	1 Year Ago	2 Years Ago	3 Years Ago	3 Yr. Avg.
Auctions	154,100	168,300	165,000	198,400	155,600	173,000
Direct Sales	22,900	32,000	68,200	43,100	42,200	51,167
Video/Internet	15,900	52,100	11,300	6,600	32,000	16,633
www.cattlerange.com						
Total	192,900	252,400	244,500	248,100	229,800	240,800
This Week +/-	-	-23.6%	-21.1%	-22.2%	-16.1%	-19.9%



The Feeder & Stoker Cattle prices below are statewide average prices compiled to show the overall price trend and do not represent prices for any specific market/region within a state.

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Feeder Steers:

700 lb. - 800 lb. Steers	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	322.55	316.87	316.19	277.23	208.47
Iowa	315.48	308.56	303.62	265.42	202.28
Missouri	313.22	304.63	301.58	266.97	199.07
Montana	312.48	304.86	302.93	273.78	201.46
Nebraska	316.25	314.25	314.15	283.22	209.81
Wyoming	314.65	307.69	304.71	276.32	203.67
North Central Avg.	315.77	309.48	307.20	273.82	204.13
Arkansas	298.59	293.71	292.13	250.67	188.86
Colorado	306.51	300.46	302.54	269.21	198.55
Kansas	312.58	304.85	301.65	268.55	199.07
New Mexico	306.23	300.17	297.81	257.33	192.14
Oklahoma	313.17	311.06	301.12	268.25	197.61
Texas	307.54	302.66	296.42	257.68	193.81
South Central Avg.	307.44	302.15	298.61	261.95	195.01
Alabama	291.03	287.04	285.74	244.15	182.48
Florida	282.08	281.77	277.21	238.15	176.96
Georgia	300.25	293.57	287.30	244.21	181.94
Kentucky	301.14	296.11	291.34	254.29	187.66
Louisiana	293.17	284.62	283.08	244.13	182.12
Mississippi	294.22	284.73	283.59	244.47	182.50
Tennessee	301.07	296.49	291.51	252.45	186.46
Virginia	298.96	294.07	289.23	251.42	185.93
Southeast Avg.	295.24	289.80	286.13	246.66	183.26
Arizona	299.55	294.92	292.94	248.48	188.51
California	305.52	300.45	297.66	253.22	192.69
Idaho	307.35	304.34	300.06	258.93	194.22
Nevada	306.22	302.14	297.75	257.98	192.35
Oregon	306.17	302.14	298.69	257.84	193.57
Utah	306.74	302.07	287.29	257.58	192.44
Washington	307.12	303.66	300.17	258.34	193.92
Western Avg.	305.52	301.39	296.37	256.05	192.53
Overall Average	305.99	300.70	297.07	259.62	193.73
This Week +/-	-	1.8%	3.0%	17.9%	57.9%

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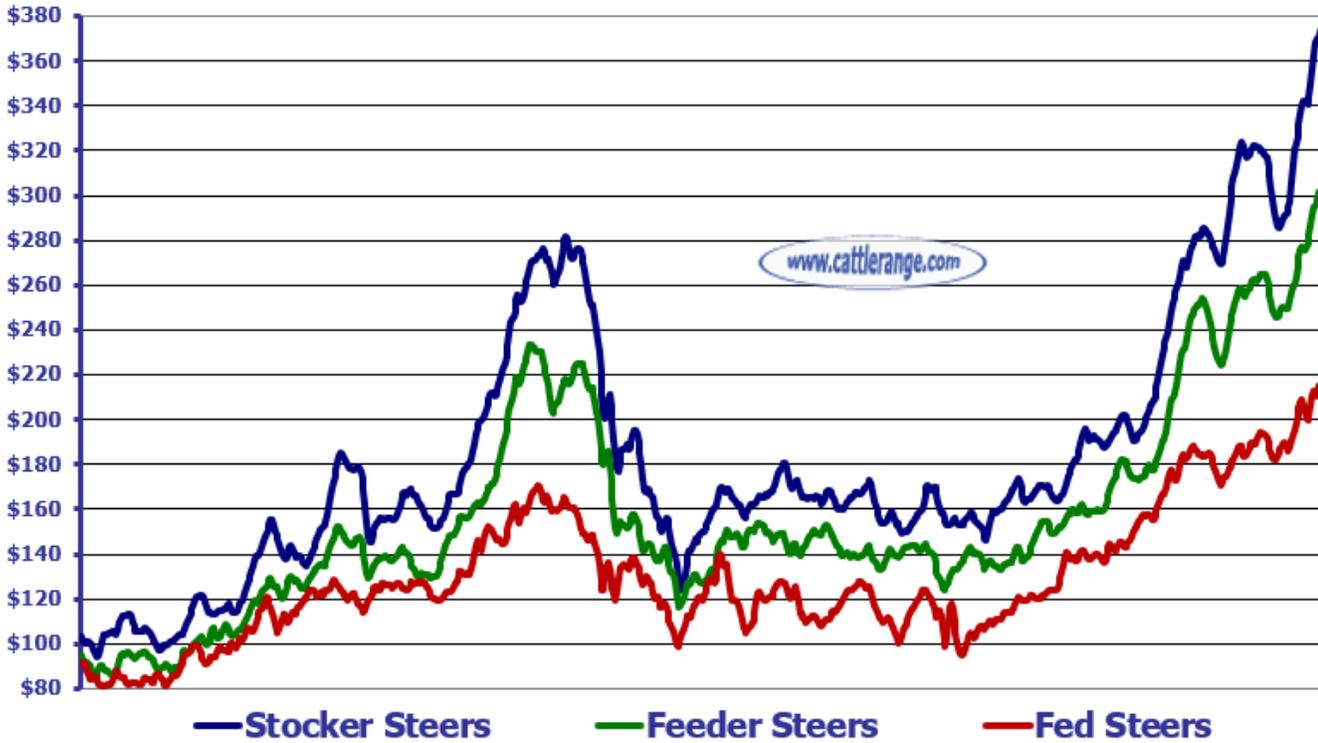
Stocker Steers:

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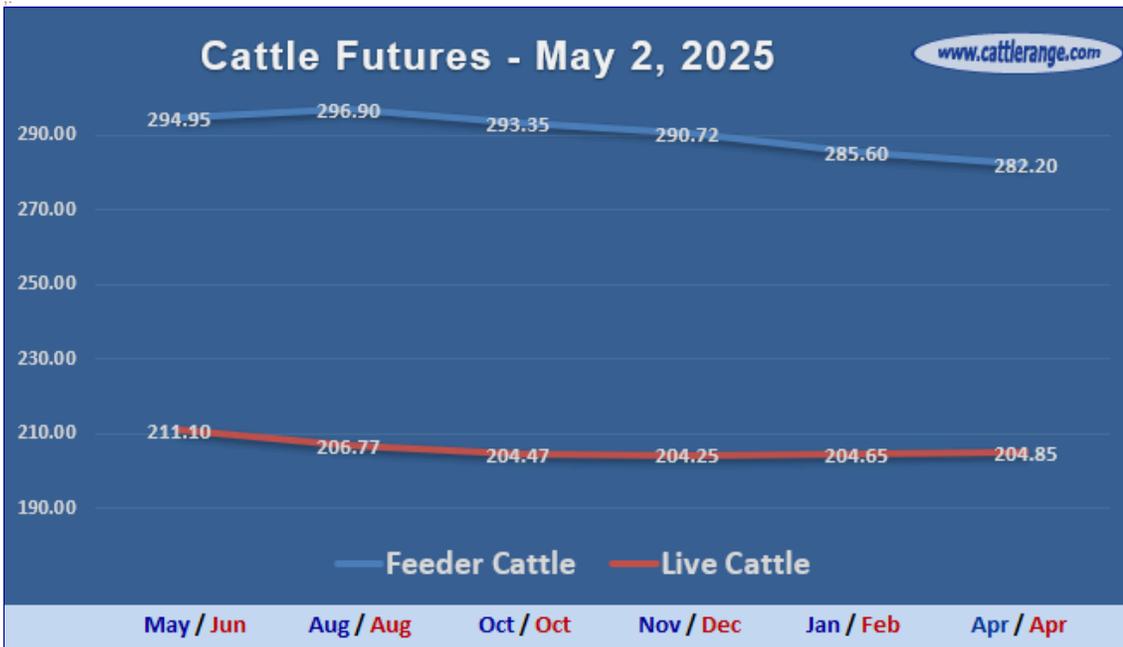
500 lb. - 600 lb. Steers	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Dakotas <small>www.cattlerange.com</small>	392.15	387.13	389.26	334.82	244.27
Iowa	389.67	380.78	376.03	331.17	238.07
Missouri	388.19	382.54	383.22	332.25	234.17
Montana	391.07	379.25	380.72	332.82	238.46
Nebraska	384.75	384.15	386.73	339.55	248.08
Wyoming	391.69	382.76	384.26	331.35	240.60
North Central Avg.	389.59	382.77	383.37	333.66	240.61
Arkansas	372.14	371.14	368.28	314.27	223.11
Colorado	381.92	380.93	381.96	337.21	237.48
Kansas	387.18	382.19	384.20	332.14	233.43
New Mexico	380.11	373.22	368.77	325.12	227.88
Oklahoma	386.93	385.10	386.93	326.63	232.95
Texas	376.92	372.23	366.98	318.56	227.91
South Central Avg.	380.87	377.47	376.19	325.66	230.46
Alabama	364.82	360.15	362.83	306.81	215.35
Florida	350.92	348.76	352.88	299.75	209.83
Georgia	375.61	370.12	367.48	310.12	213.98
Kentucky	366.83	363.85	356.40	307.73	215.45
Louisiana	355.88	354.89	360.15	298.41	213.31
Mississippi	357.69	356.59	361.85	299.54	214.21
Tennessee	367.54	362.45	357.02	306.44	214.30
Virginia	364.96	360.22	354.22	302.15	213.79
Southeast Avg.	363.03	359.63	359.10	303.87	213.78
Arizona	369.03	365.57	363.60	317.09	225.03
California	374.58	372.74	372.55	324.25	229.93
Idaho	378.84	374.65	371.74	318.27	230.07
Nevada	375.95	373.96	370.96	317.60	228.27
Oregon	377.37	373.51	370.89	317.04	228.97
Utah	375.37	373.35	371.39	317.11	227.90
Washington	377.97	373.98	370.49	317.54	229.43
Western Avg.	375.59	372.54	370.23	318.41	228.52
Overall Average	377.27	373.10	372.22	320.40	228.34
This Week +/-	-	1.1%	1.4%	17.7%	65.2%

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Stocker, Feeder & Fed Steers Moving Averages August 31, 2008 thru May 2, 2025



2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025



Livestock Volume & Open Interest: Last 5 Trade Days



Trade Date	Futures Volume
04/24/2025	106,834
04/25/2025	118,353
04/28/2025	132,092
04/29/2025	124,828
04/30/2025	170,215

Trade Date	Futures Open Interest
04/24/2025	680,104
04/25/2025	688,083
04/28/2025	694,208
04/29/2025	697,671
04/30/2025	695,576

Top Expirations Traded On: 04/30/2025			
Product Description	Month	Volume	OI
FDR CATTLE FUT	OCT25	2,338	5,947
FDR CATTLE FUT	NOV25	977	3,980
FDR CATTLE FUT	MAY25	3,862	10,266
FDR CATTLE FUT	AUG25	8,958	36,646
FDR CATTLE FUT	SEP25	3,743	9,995
Total Feeder Cattle Futures		20,137	68,870
Product Description	Month	Volume	OI
LV CATTLE FUT	OCT25	10,600	62,854
LV CATTLE FUT	DEC25	6,266	43,422
LV CATTLE FUT	AUG25	17,657	83,790
LV CATTLE FUT	JUN25	33,590	142,023
LV CATTLE FUT	FEB26	5,047	13,591
Total Live Cattle Futures		74,783	358,265
Product Description	Month	Volume	OI
LEAN HOGS FUT	JUL25	11,839	44,080
LEAN HOGS FUT	OCT25	7,946	42,250
LEAN HOGS FUT	DEC25	5,996	29,804
LEAN HOGS FUT	AUG25	12,114	38,321
LEAN HOGS FUT	JUN25	32,283	95,521
Total Lean Hog Futures		75,295	268,388
Product Description	Month	Volume	OI
PORK CUTOFF FUT	JUL25	0	14
PORK CUTOFF FUT	DEC25	0	10
PORK CUTOFF FUT	MAY25	0	19
PORK CUTOFF FUT	AUG25	0	4
PORK CUTOFF FUT	JUN25	0	6
Total Pork Cutout Futures		0	53

Cattle Futures: [Charts of Commitment of Traders](#)

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Mexican Feeder Cattle Weekly Import Summary:

Report unavailable this week.

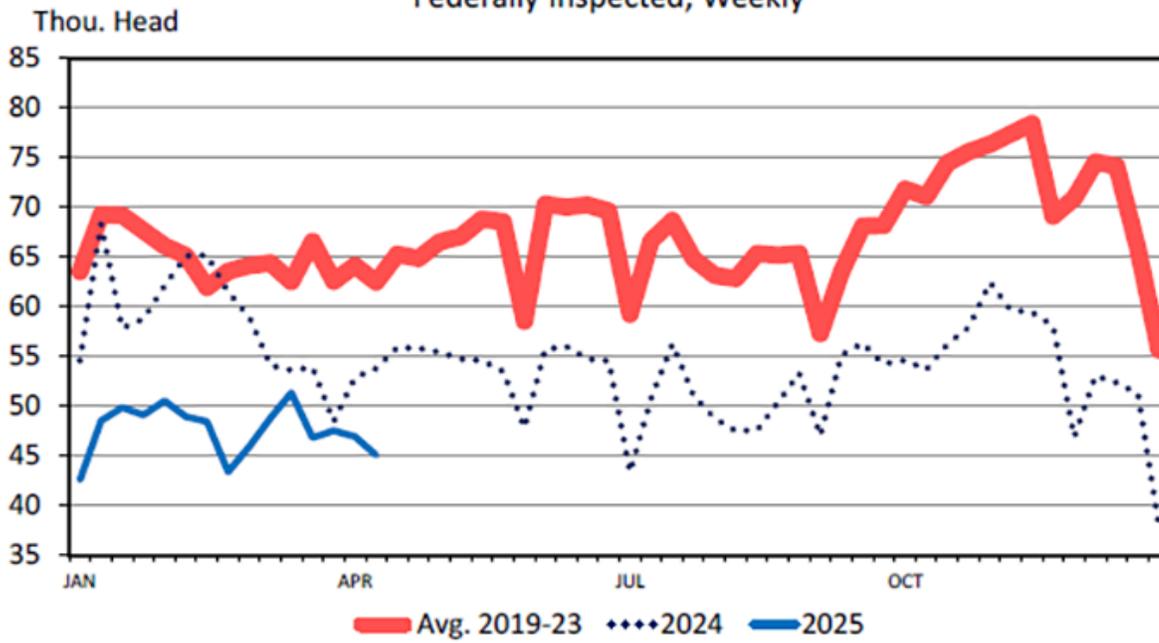
Alberta Beef Producers... Calgary AB:

Alberta direct cattle sales so far this week have seen light trade develop with dressed sales ranging from \$487.00-490.00/cwt delivered, \$4.00-7.00/cwt higher than last week. Cattle that traded this week were being scheduled anywhere from immediate to early June delivery. Cattle feeders have leverage over the packing segment. New record highs were established this week. Many are indicating fed calves could easily stay on feed for another month or longer.

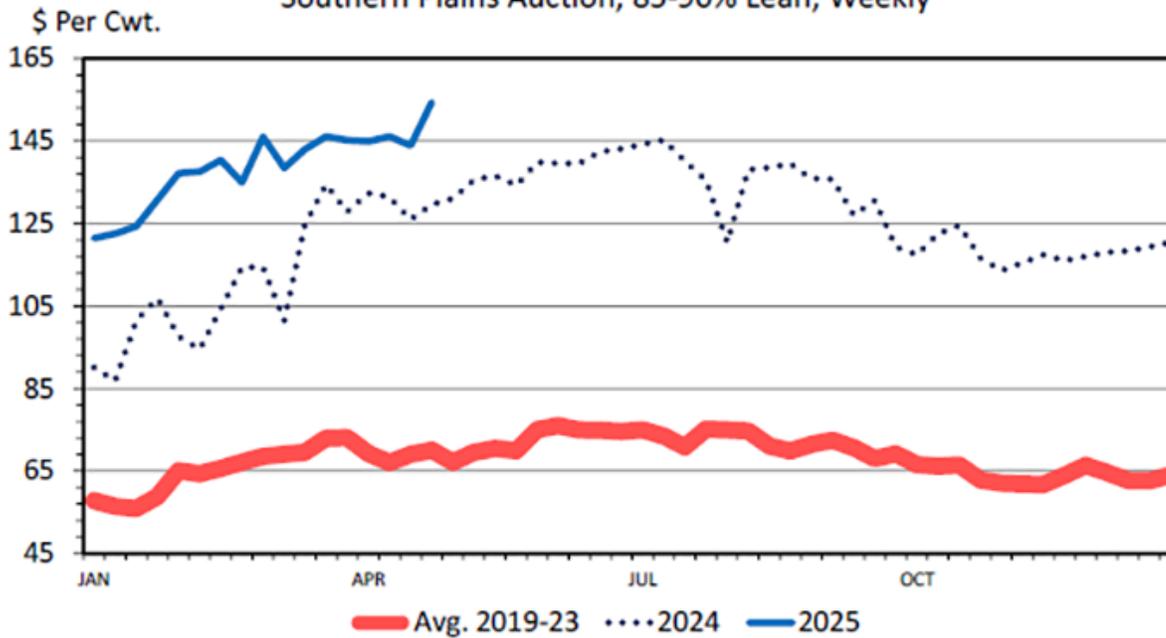
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Chart of the Week:

BEEF COW SLAUGHTER Federally Inspected, Weekly



SLAUGHTER COW PRICES Southern Plains Auction, 85-90% Lean, Weekly



Data Source: USDA-AMS
Livestock Marketing Information Center

C-P-35
04/28/25

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Photo of the Week:



- [Angus & BWF Pairs... Southwest MO](#)

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"Shootin' the Bull" Weekly Analysis:

Written by Chris Winward... Swift Trading Company

This week's price action ended on a positive note for bulls with June fats finishing up \$3.05 and Aug feeders up \$2.60. After a choppy trade this week and what looked like a lot of indecision among traders, new contract highs were made across the board today, supported by the boxed beef trade which was up 16.29 in 5 days. Yesterday and today's choices were down slightly the last 2 days, but still posted solid gains for the week and still holding above \$3.40. Packers were short bought and cash cattle trade this week was on fire with IA/MN/NE trading \$222-\$224, Kansas trading \$215-\$218 and TX/OK/NM trading \$218. I heard \$226 was paid by a regional in Nebraska. Open Interest was wavering early week but increased as the week progressed and confirmed that new longs entered the market. It makes sense that new interest is here-Bloomberg did a piece on it, and it's on everybody's radar. How long this will last is anyone's guess at this point and although I believe it is not sustainable unless boxes graduate to higher levels, new contract highs are hard to discount. Probably the most supportive factor in my opinion is the basis spread to the June contract. Cash trading at those levels compared to June futures at \$211.42 is a wide spread which gets wider with each month out. Weekly exports were relatively good at 12,900 MT (up 6% from last week) and fears of losing our export markets due to tariffs have abated for the moment.

Equities rallied today after a strong jobs report with non-farm payrolls for April coming in at 177k vs 133k expected. July corn finished the week down 16 ½ cents, July wheat down 2 cents and beans down 1¼ cents.

One should ask what can stop this cattle futures market and what price action will it take for the charts to look like a top has finally been put in? Bull markets often end with an epic short squeeze and a lower close. No sign of that yet. A big down day in boxes or cash trade would look suspicious, but that hasn't happened yet either. . The health of the US consumer appears fine at first glance but all-time credit card debt caused by inflation and reckless spending habits are starting to show cracks. So how long can robust demand last? That's a tough one but it will end and the reversal will take a lot of people of guard. We sometimes forget that a 20% correction in \$297 feeders is still over \$59. So how do we manage risk at all-time highs? In this scenario, I like near the money long put options or bear put spreads because of the flexibility both can give producers while keeping the top side open. This is a trade recommendation.

Making marketing decisions can be hard in these environments. As managers of risk, we see a lot of commonalities through these cycles. Hindsight is 20/20 and if producers' market too early, they leave a lot on the table. This often leads to becoming lax with the next round of marketing which leads to being reinforced for doing so while the market is going up. Sorry for my novice attempt at clinical analysis, I was not a psychology major but my wife works in the behavioral health field so I hear these terms often- take it at face value. I think it's important to mention in this case though, because this approach works until it doesn't. Markets reverse fast and after a limit down day, people rush in and usually at that point volatility premiums of options have already increased substantially. There are many ways to approach risk management in the futures markets. Averaging into positions is a way to take out some of the guess work. I encourage producers to see what is out there and find what works best for them and their specific situation. Get with your broker and understand the risk/reward parameters before placing any orders. The information is out there and the CME website is a great place to start learning.

Christopher B. Swift is a commodity broker and consultant with Swift Trading Company in Nashville, TN. Mr. Swift authors the daily commentaries "mid day cattle comment" and "Shootin' the Bull" commentary found on his website @ www.shootinthebull.com

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trading objectives, financial resources and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

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Fed Cattle:

USDA reported on Friday afternoon that negotiated cash trade was mostly limited on good demand in all regions. Not enough purchases in any feeding region for an adequate market test. The latest established market in the Southern Plains was on Thursday with live purchases at 218.00. In Nebraska on Thursday dressed purchases traded at 350.00 with a few dressed FOB purchases noted at 352.00. Live purchases traded from 222.00-223.00 on Wednesday. In the Western Cornbelt on Thursday live purchases traded from 222.00-223.00 with dressed purchases at 350.00.

5 Area Daily Weighted Average Direct Slaughter Cattle - Negotiated

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
 (Includes all transactions regardless of delivery day)

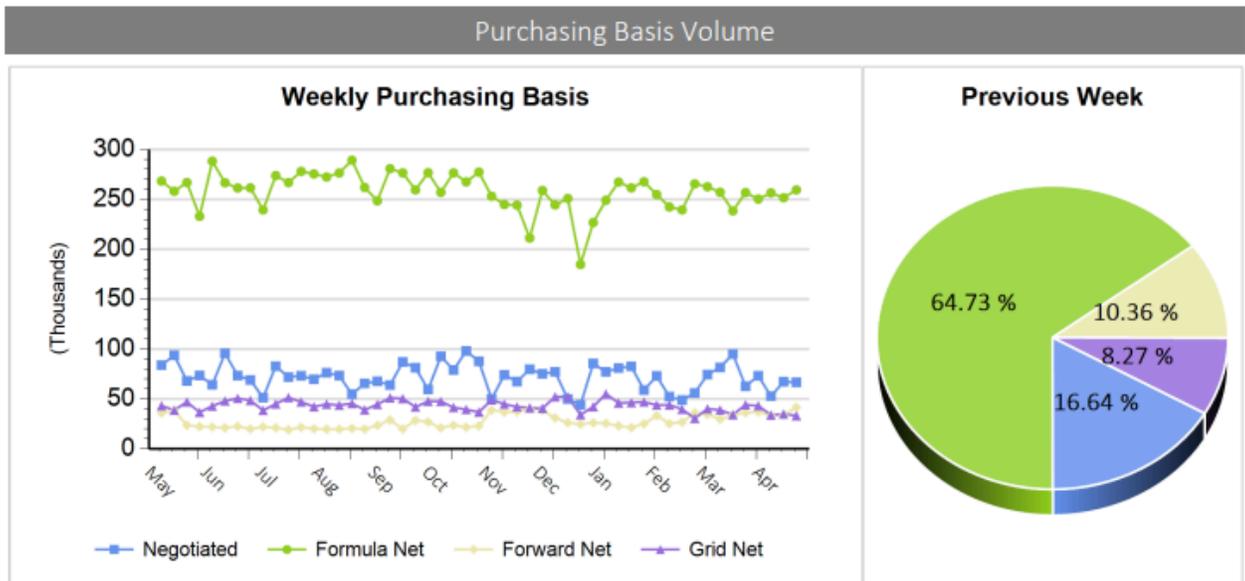
Recap for: Thursday, 5/1/2025

Head Count:	16,764	Week Ago:	2,193	Last Year:	16,895
Week to Date:	78,004	Week Ago:	3,081	Last Year:	51,000

Negotiated Cash Sales

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	5,903	1,300 - 1,700	218.00 - 224.00	1,526	222.52
65 - 80% Choice	1,011	1,310 - 1,500	216.00 - 223.00	1,393	218.85
35 - 65% Choice	78	1,500 - 1,500	218.00 - 218.00	1,500	218.00
0 - 35% Choice		-	-		
Total all grades	6,992	1,300 - 1,700	216.00 - 224.00	1,507	221.94
STEERS: LIVE DELIVERED					
Over 80% Choice	144	1,550 - 1,550	224.50 - 224.50	1,550	224.50
65 - 80% Choice		-	-		
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	144	1,550 - 1,550	224.50 - 224.50	1,550	224.50
STEERS: DRESSED DELIVERED					
Over 80% Choice	1,838	886 - 1,048	347.00 - 352.00	950	349.96
65 - 80% Choice	230	930 - 945	350.00 - 350.00	938	350.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	2,068	886 - 1,048	347.00 - 352.00	949	349.96
STEERS: DRESSED FOB					
Over 80% Choice	732	929 - 1,032	342.00 - 352.00	960	349.87
65 - 80% Choice	822	896 - 1,056	352.00 - 352.00	1,029	352.00
35 - 65% Choice		-	-		
0 - 35% Choice		-	-		
Total all grades	1,554	896 - 1,056	342.00 - 352.00	997	351.00

Daily Formula Base Volume				
Tue Apr 22	Wed Apr 23	Thu Apr 24	Fri Apr 25	Mon Apr 28
37,994	27,193	44,127	32,903	104,685



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This week's Feedyard Closeouts...

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 14, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$125.04)**

* Cost of 800 lb. steer delivered @ \$250.61 per cwt. + \$15 freight:	\$2,019.88
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$105.14
Interest on feed cost:	\$18.95
Total Cost & Expense:	\$2,871.97
** Sale proceeds: 1,500 lb. steer @ \$220.00 per cwt:	\$3,300.00
This week's Profit/(Loss) per head:	\$428.03
Profit/(Loss) per head for previous week:	\$335.01
Change from previous week:	+\$93.02
Sale price necessary to breakeven:	\$191.46

* CME Feeder Cattle Index ** USDA Market News

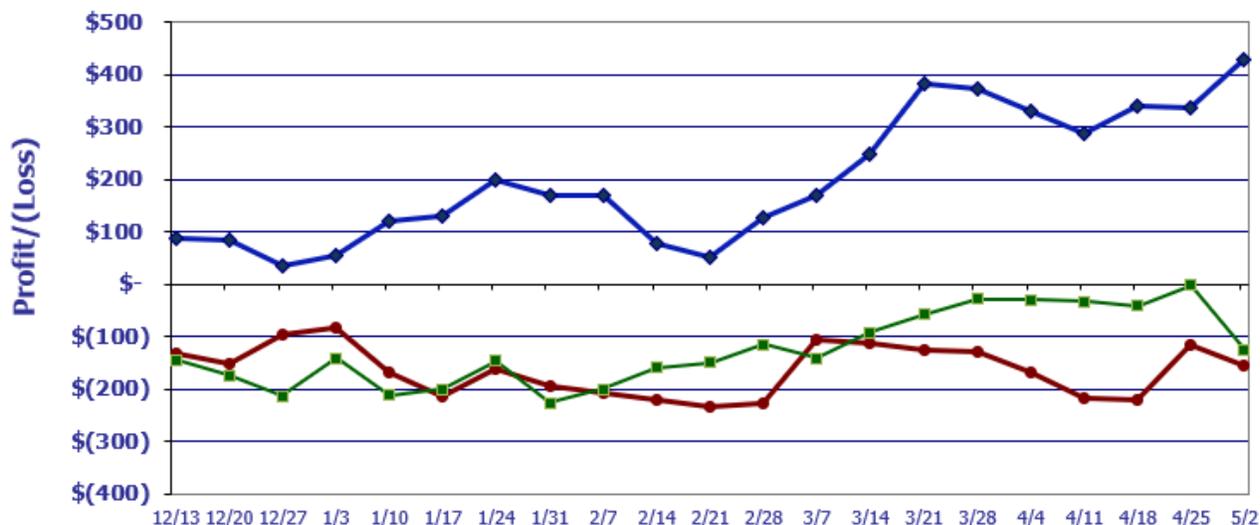
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = November 18, 2025

*Cost of 800 lb. steer delivered @ \$296.10 per cwt. + \$15 freight:	\$2,383.80
Feed Cost for 700 lbs. @ \$1.01 per lb.	\$707.00
Interest on cattle cost for 200 days:	\$111.03
Interest on feed cost:	\$16.46
Total Cost & Expense:	\$3,218.29
**Sale proceeds: 1,500 lb. steer @ \$204.25 per cwt:	\$3,063.75
This week's Profit/(Loss) per head:	(\$154.54)
Profit/(Loss) per head for previous week:	(\$114.86)
Change from previous week:	-\$39.68
Sale price necessary to breakeven:	\$214.55

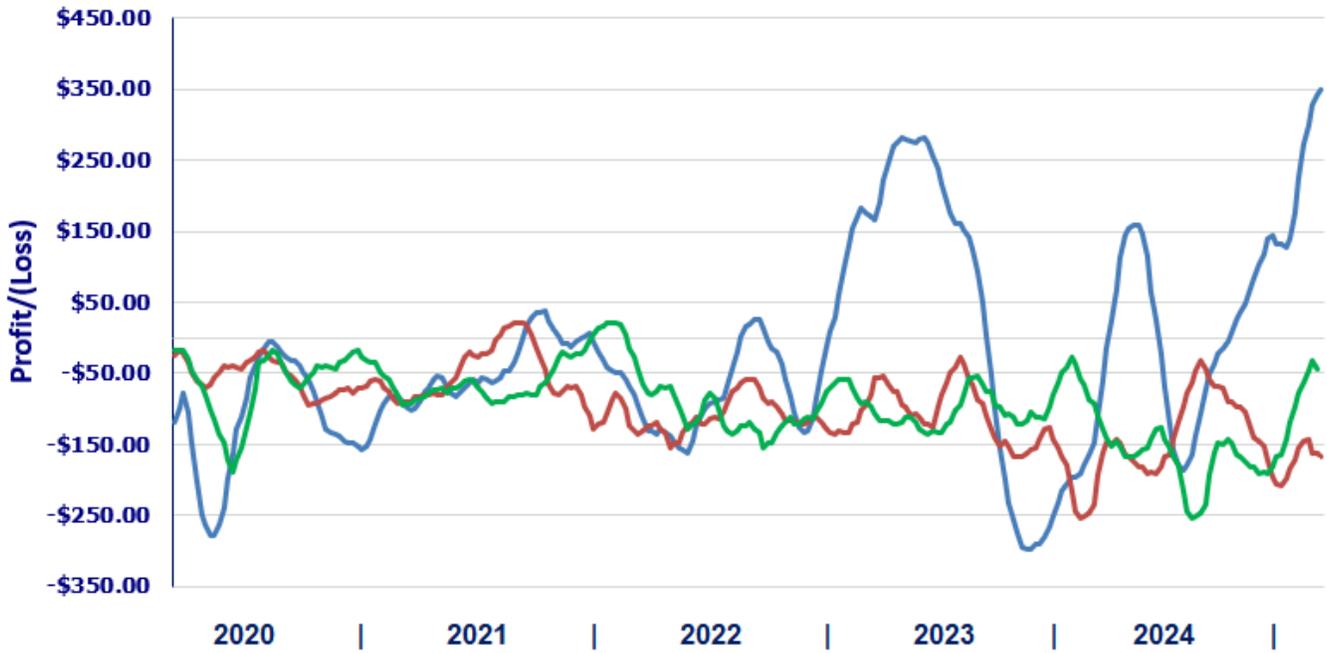
* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week:	\$428.03
Projection based on the futures when placed on-feed 200 days ago:	(\$125.04)
Projection based on the futures for steers placed on-feed this week:	(\$154.54)

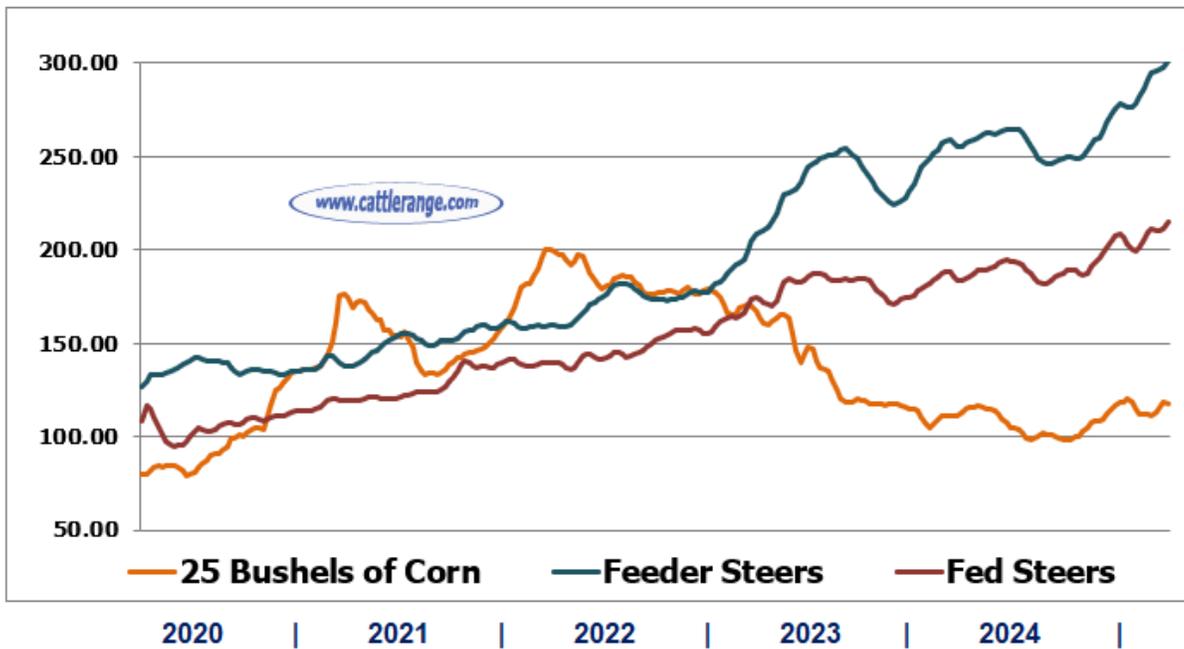
Feedyard Close-Outs - 5 Year Moving Averages...



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Feeder Steers/Corn Correlation: 5 Year Moving Average

Per cwt. price for feeder & slaughter steers compared to the cost of 25 bushels of corn.



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Federally Inspected Slaughter Cattle by Class:

Released by USDA Market News Service for last week.

Federally Inspected Slaughter Head & Percentage by Class - U.S.

Cattle

	<u>Head</u>	<u>% of Total</u>
Steers	280,321	48.5%
Heifers	196,325	34.0%
Dairy Cows	45,409	7.9%
Other Cows	46,771	8.1%
Bulls	8,800	1.5%
Total	577,626	

Livestock Slaughter under Federal Inspection:

Daily Slaughter

					<u>Prev Week</u>	<u>Last Year</u>	<u>2025</u>	<u>2024</u>	<u>YTD</u>
<u>Fri May 2, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	677	5,000	5,000	3,686	49,794	77,937		-36.1%
Cattle	87,000	119,285	552,000	548,000	598,563	10,114,981	10,748,299		-5.9%
Hogs	480,000	459,880	2,418,000	2,273,000	2,374,070	43,642,282	44,782,540		-2.6%
Sheep	2,000	5,251	33,000	32,000	41,383	658,888	664,843		-0.9%

					<u>Prev Week</u>	<u>Last Year</u>	<u>2025</u>	<u>2024</u>	<u>YTD</u>
<u>Sat May 3, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	0	9	5,000	5,000	3,695	49,794	77,946		-36.1%
Cattle	7,000	22,964	559,000	555,000	621,527	10,121,981	10,771,263		-6.0%
Hogs	68,000	28,746	2,486,000	2,430,000	2,402,816	43,710,282	44,811,286		-2.5%
Sheep	0	91	33,000	32,000	41,474	658,888	664,934		-0.9%

Previous Day Slaughter

					<u>Prev Week</u>	<u>Last Year</u>	<u>2025</u>	<u>2024</u>	<u>YTD</u>
<u>Thu May 1, 2025</u>	<u>Week Ago</u>	<u>Year Ago</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>WTD</u>	<u>YTD</u>	<u>YTD</u>	<u>% Change</u>
Calves	1,000	351	4,000	4,000	3,009	48,794	77,260		-36.8%
Cattle	120,000	120,400	465,000	466,000	479,278	10,027,981	10,629,014		-5.7%
Hogs	483,000	482,043	1,938,000	1,788,000	1,914,190	43,162,282	44,322,660		-2.6%
Sheep	7,000	8,320	31,000	30,000	36,132	656,888	659,592		-0.4%

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Boxed Beef Cutouts:

USDA Estimated Boxed Beef Cut-out Values as of 2:30 PM on 5/2/25

Based on negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

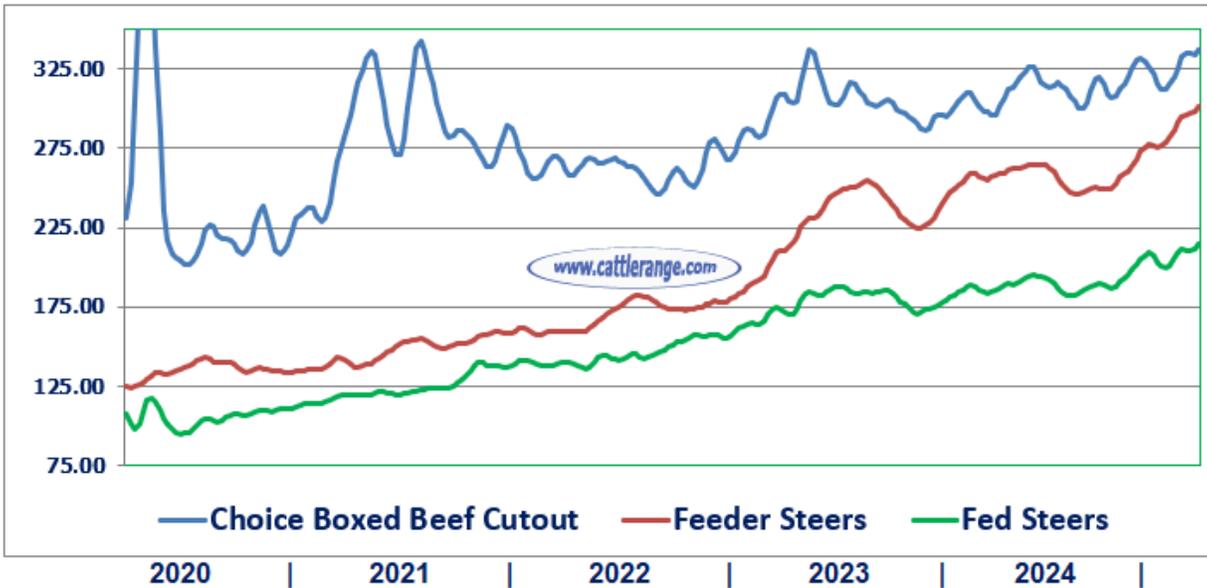
	Choice 600-900	Select 600-900
Current Cutout Values:	342.90	325.35
Change from prior day:	(0.27)	1.07
Choice/Select spread:	17.55	
Total Load Count (Cuts, Trimmings, Grinds):	101	

Composite Primal Values

Primal Rib	568.54	513.63
Primal Chuck	264.72	266.13
Primal Round	280.05	274.64
Primal Loin	476.68	429.56
Primal Brisket	271.49	261.25
Primal Short Plate	233.60	233.60
Primal Flank	173.24	174.00

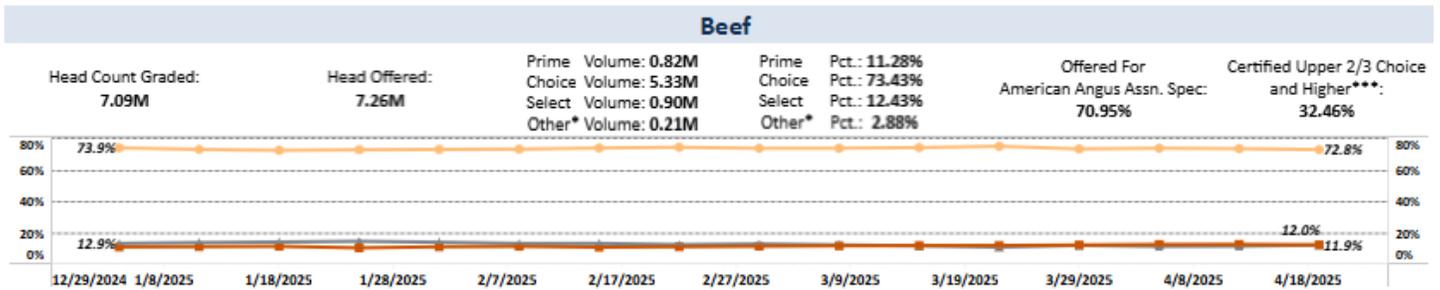
Load Count And Cutout Value Summary For Prior 5 Days

Date	Choice	Select	Trim	Grinds	Total	Choice 600-900	Select 600-900
05/01	67	11	10	11	99	343.17	324.28
04/30	55	13	16	15	99	345.31	322.02
04/29	57	25	17	9	108	348.26	323.82
04/28	37	13	6	12	68	342.77	325.12
04/25	68	11	9	8	96	336.48	320.11
Current 5 Day Simple Average:						343.20	323.07



USDA National Steer & Heifer Estimated Grading Percent Report:

Released by USDA Market News Service for last week.



Last Week's Trade Data:

Beef:

Net sales of 12,900 MT for 2025 were up 25 percent from the previous week and 6 percent from the prior 4-week average. Increases were primarily for Japan (4,000 MT, including decreases of 200 MT), South Korea (3,700 MT, including decreases of 500 MT), Mexico (1,400 MT), Taiwan (1,100 MT), and Canada (1,100 MT).

Exports of 15,800 MT were up 20 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to South Korea (5,600 MT), Japan (4,900 MT), Mexico (1,500 MT), Taiwan (1,300 MT), and Canada (1,000 MT).

Pork:

Net sales of 34,500 MT for 2025 were up noticeably from the previous week and up 34 percent from the prior 4-week average. Increases were primarily for Mexico (20,000 MT, including decreases of 100 MT), Japan (3,500 MT, including decreases of 300 MT), South Korea (2,900 MT, including decreases of 100 MT), Australia (2,500 MT), and Colombia (1,100 MT, including decreases of 100 MT).

Exports of 25,800 MT were down 5 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to Mexico (10,500 MT), South Korea (4,700 MT), Japan (4,400 MT), Colombia (1,400 MT), and Canada (900 MT).

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USDA National Retail Beef Report:

National Summary of Advertised Prices for Beef at Major Retail Supermarket Outlets

This week in beef retail the Feature Rate decreased by 2.8% and the Activity Index decreased by 11.6%. Compared to last week, items from the chuck, loin, round, and sirloin sections showed a decrease in ad space while items from the ground, deli and other/misc. sections showed an increase in ad space. Carcass, variety meat, brisket, and rib features remained steady.

NATIONAL

Metric	Current Week (CW)	Previous Week (PW)	Previous Year (PY)
Total Outlets	24,824	24,824	
Activity Index	102,557	115,975	
Feature Rate (%)	84.6%	87.4%	

Explanatory Notes:

Activity Index: A measure of the absolute frequency of feature activity equal to the total number of stores for each advertised item, e.g., a retailer

with 100 outlets featuring 3 items has an activity index of 300.

Feature Rate: The amount of sampled stores advertising any reported item during the current week, expressed as a percentage of the total sample.

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Est. Weekly Meat Production Under Federal Inspection:

Total red meat production under Federal inspection for the week ending Saturday, May 3rd was estimated at 1032.1 million lbs. according to the USDA Marketing Service. This was 1.6 percent higher than a week ago and 1.6 percent lower than a year ago. Cumulative meat production for the year to date was 2.2 percent lower compared to the previous year.

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3 Year Bullish/Bearish Consensus Charts from [SentimenTrader](#):

The theory behind the "Bullish/Bearish Consensus" indicator is when the public reaches a consensus, **they are usually wrong:**

- They get too bullish after prices have risen and too bearish after they have already fallen.

Because of this tendency, there are often extremes in opinion right before major changes in trend:

- When the public reaches a bullish extreme, i.e., a great majority thinks prices will keep rising, then prices often decline instead.
- And when they become too bearish, then prices tend to rise.

So when Public Opinion moves above the **red dotted line** in the chart, it means that compared to other readings over the past year, you're seeing **excessive optimism**. You also want to look at the absolute level of Opinion, too - if it's at 90%, then there's no question we're seeing an historic level of bullish opinion. Watch for readings above 80% (or especially 90%) to spot those dangerous times when the public is overly enthusiastic about a commodity.

Conversely, when Public Opinion moves below the **green dotted line**, then the public is **excessively pessimistic** about the commodity's prospects for further gains compared to their opinion over the past year. Looking for absolute readings under 20% (or especially 10%) often indicates an upturn in the market.

Cattle Bullish/Bearish Consensus: 3 Year Chart

Cattle Optix

— CATTLE — Cattle Optix (Last = 67)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From May 1, 2022 To May 1, 2025



Corn Bullish/Bearish Consensus: 3 Year Chart

Corn Optix

— CORN — Corn Optix (Last = 47)

Zoom 3m 6m YTD 1y 3y 5y 10y 15y 20y All

From May 1, 2022 To May 1, 2025



U.S. Dollar - 6 Month Chart:

Over the past 5 years, an average of around 12% of U.S. beef production has been exported, making exports an extremely important factor affecting beef and cattle prices. A strong dollar depresses export demand.



- [U.S. Dollar Index](#)

Stock Markets & Economic News: [T. Rowe Price](#)**Stocks climb on easing trade concerns and better-than-feared earnings**

U.S. stocks finished the week higher, with the S&P 500 Index logging its second consecutive week of gains for the first time since January and closing Friday with its ninth straight session in positive territory. The technology-heavy Nasdaq Composite rose 3.42%, supported by better-than-expected earnings reports from several large-cap tech companies. Small- and mid-cap indexes advanced for the fourth week in a row.

Positive sentiment early in the week appeared to be driven by a continuation of the prior week's optimism around de-escalating trade tensions, with President Donald Trump rolling back some of his initial tariffs on cars and auto parts and Commerce Secretary Howard Lutnick announcing that a major trade deal was nearing the finish line.

Later in the week, the focus largely shifted to earnings as companies representing nearly 40% of the S&P 500 Index's market cap reported first-quarter results, including four of the so-called Magnificent Seven names. T. Rowe Price traders noted that while a number of companies have discussed limited visibility into forward guidance, largely driven by uncertain trade policy, sentiment remained generally positive as investors seemed willing to wager that businesses would be able to weather slowing economic growth and tariff-fueled disruptions.

Job openings decline, but hiring remains strong

The week's busy economic calendar arguably painted a mixed picture of the health of the U.S. economy. On the negative side, the Bureau of Labor Statistics (BLS) reported Tuesday that job openings fell to 7.2 million in March, down from February's reading of 7.5 million and the lowest reading since September, suggesting that demand for workers may be cooling amid elevated levels of economic uncertainty. On Wednesday, payroll processing firm ADP reported its count of private payrolls increased by only 62,000 in April, a sharp decline from March's downwardly revised reading of 147,000.

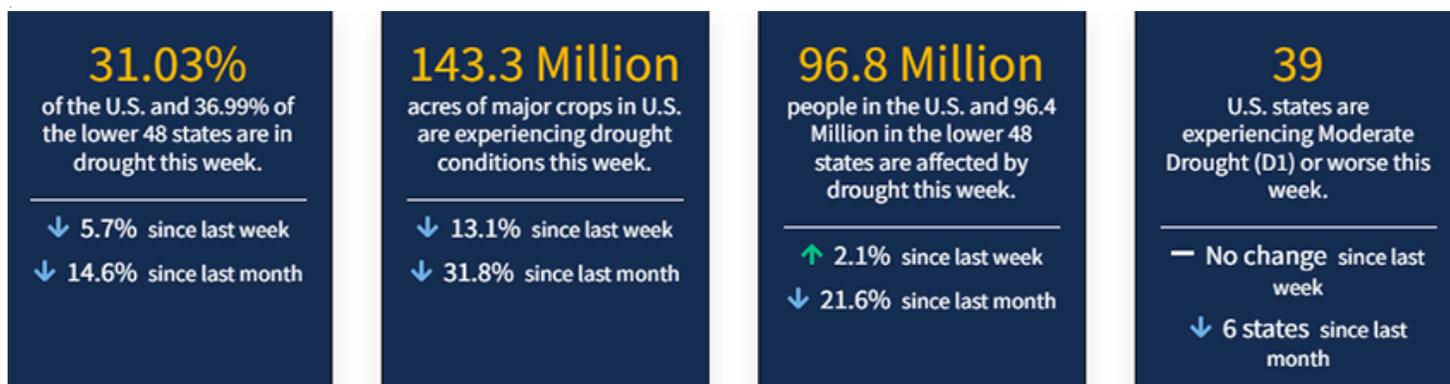
Meanwhile, Friday's BLS payrolls report surprised to the upside, with employers adding 177,000 jobs in April, down slightly from March but well ahead of estimates for 135,000. The unemployment rate remained stable at 4.2%, while average hourly earnings rose by a modest 0.2% from the prior month. The better-than-expected report was well received and helped send stocks higher on Friday morning.

U.S. Stocks:

Index	Friday's Close	Week's Change	% Change YTD
DJIA	41,317.43	1,203.93	-2.88%
S&P 500	5,686.67	161.46	-3.31%
Nasdaq Composite	17,977.73	594.79	-6.90%
S&P MidCap 400	2,932.01	100.34	-6.05%
Russell 2000	2,020.74	63.12	-9.39%

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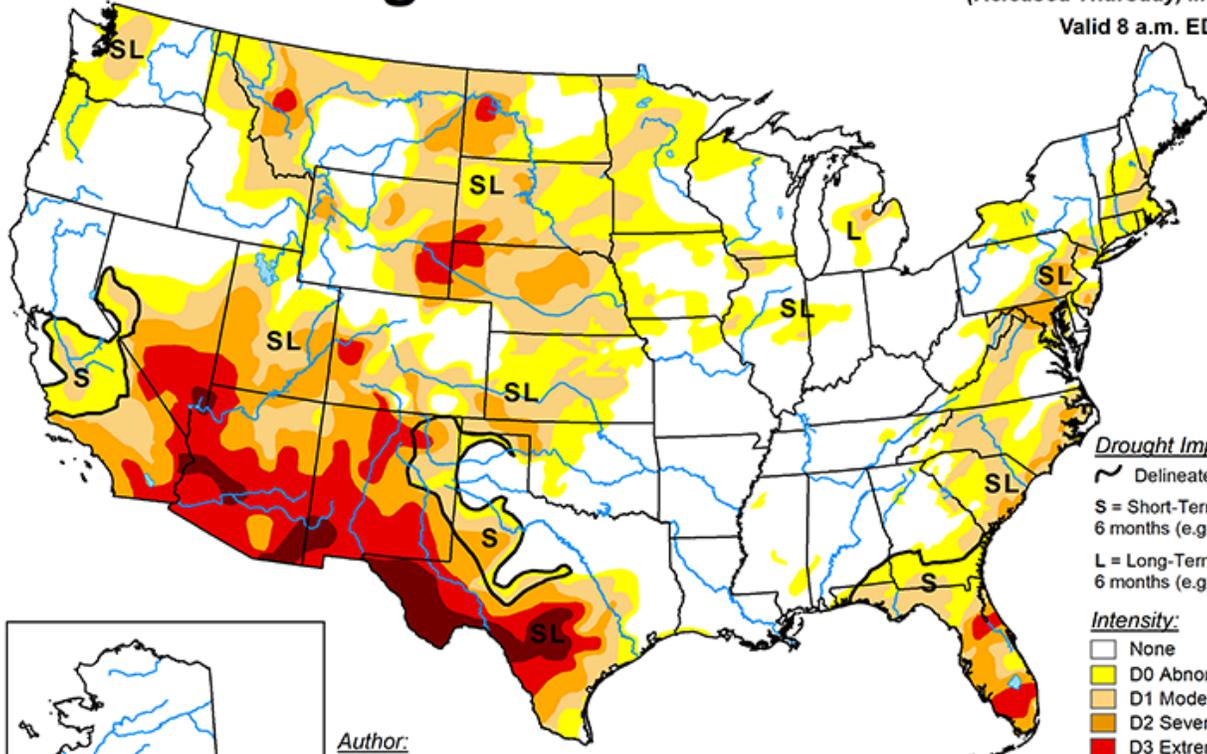
For the 16th week in a row, drought worsened in the Southwest (Colorado & New Mexico). Parts of the Northwest and Southeast also worsened, especially Florida. The Plains improved, with a few exceptions.



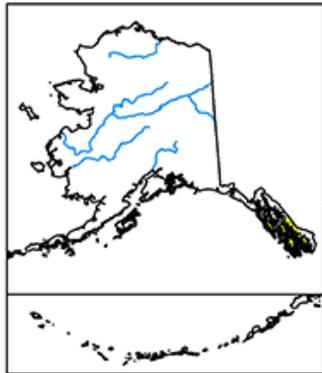
[Click Here](#) to view a Slide Show of Drought Monitor maps for the last 12 weeks

U.S. Drought Monitor

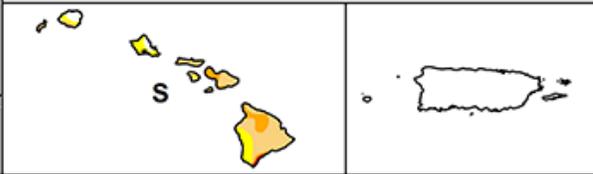
April 29, 2025
(Released Thursday, May. 1, 2025)
Valid 8 a.m. EDT



- Drought Impact Types:**
- Delineates dominant impacts
 - S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
 - L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)
- Intensity:**
- None
 - D0 Abnormally Dry
 - D1 Moderate Drought
 - D2 Severe Drought
 - D3 Extreme Drought
 - D4 Exceptional Drought



Author:
Richard Tinker
CPC/NOAA/NWS/NCEP



The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



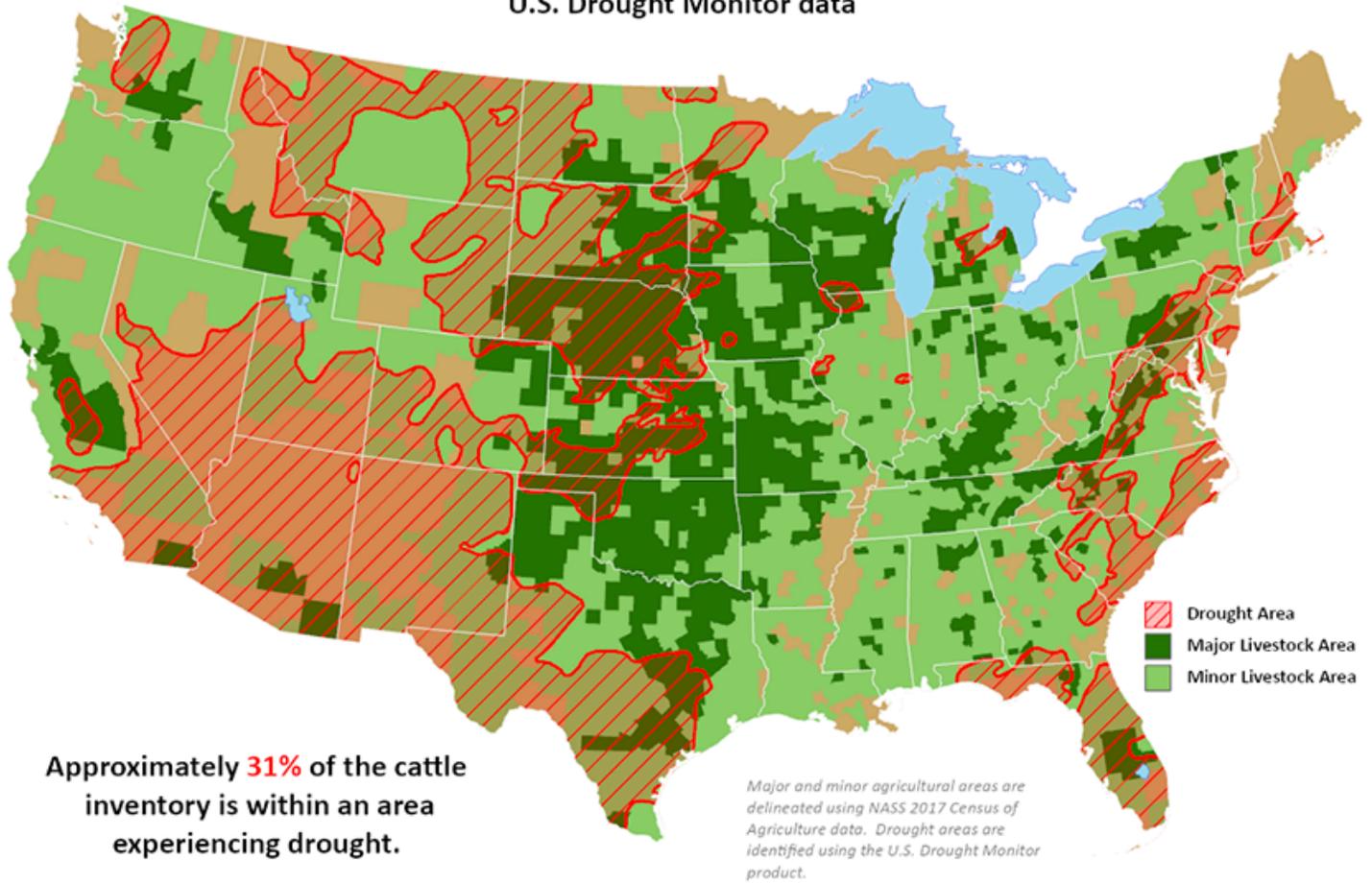
droughtmonitor.unl.edu



This product was prepared by the
USDA Office of the Chief Economist (OCE)
World Agricultural Outlook Board (WAOB)

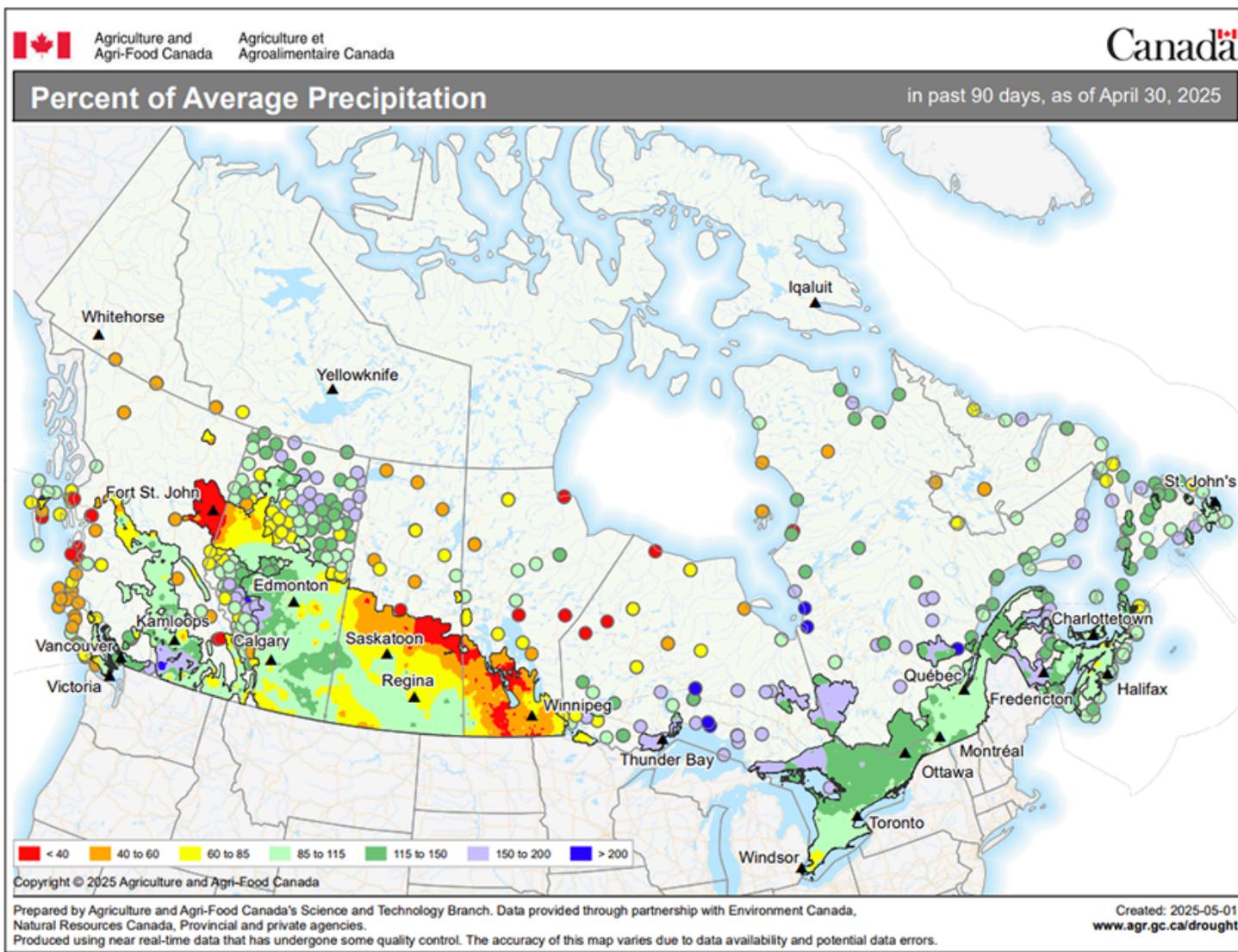
Cattle Areas in Drought

Reflects April 29, 2025
U.S. Drought Monitor data



Approximately **31%** of the cattle inventory is within an area experiencing drought.

Canadian 90-Day Percent of Average Precipitation:



Looking ahead...

During May 1-5, 2025, heavy rain (2 to locally 5 inches) is forecast for central and northeastern Texas, northern Louisiana, and southern Arkansas. Moderate to locally heavy totals (1 to 2.5 inches) are expected over much of Mississippi and Alabama, the central and southern Appalachians, the middle and upper Ohio Valley, Pennsylvania and adjacent New York and New Jersey, and a small portion of the central Great Lakes. Light to moderate totals (a few tenths to locally over an inch) is expected across the remainder of the eastern Contiguous United States, with the lowest amounts expected across coastal South Carolina, most of Georgia, and the northern and western sections of the Florida Peninsula. Several tenths to an inch are also forecast from the central and southern Plains westward through much of the Rockies, Nevada, and most of California, with locally higher amounts in some higher elevations of the Sierra Nevada and Great Basin. Little or none is forecast across the northern tier from the upper Mississippi Valley westward to the Pacific Coast, and in some climatologically drier parts of the Southwest. Warmer than normal weather is expected from the western Great Lakes through the northern Rockies and Intermountain West, with daily highs averaging 10 to 13 deg. F above normal in the northern Plains and adjacent areas. Meanwhile, cooler than normal conditions are anticipated from central and southern California through the Great Basin, southern Rockies, and central and western Texas. Highs are expected to average 8 to 10 deg. F below normal from western Texas through portions of the Great Basin and central through southern California.

The 6-10 day outlook valid May 6-10, 2025 favors subnormal precipitation across the Great Lakes, middle and upper Mississippi Valley, the Ohio Valley, the interior Southeast, the mid-Atlantic region, the

lower Northeast, and western New England. In contrast, enhanced chances for wetter than normal conditions cover Florida and the immediate southern Atlantic Coast, the Gulf Coast, the lower Mississippi Valley, the central and southern Plains and Rockies, most of the Great Basin, the Southwest, southeastern portions of Alaska, and Hawaii. Higher than normal temperatures are favored across roughly the northern two-thirds of the Contiguous United States, with odds exceeding 70 percent in the northern Plains and adjacent Mississippi Valley. Enhanced chances for warmer than normal weather also extend across Hawaii, especially central and western parts of the island chain. Increased odds for subnormal temperatures cover Florida, central and western Texas, the central and southern Four Corners region, and southeastern Alaska. Chances for significantly cooler than normal conditions exceed 50 percent across central and southern New Mexico.

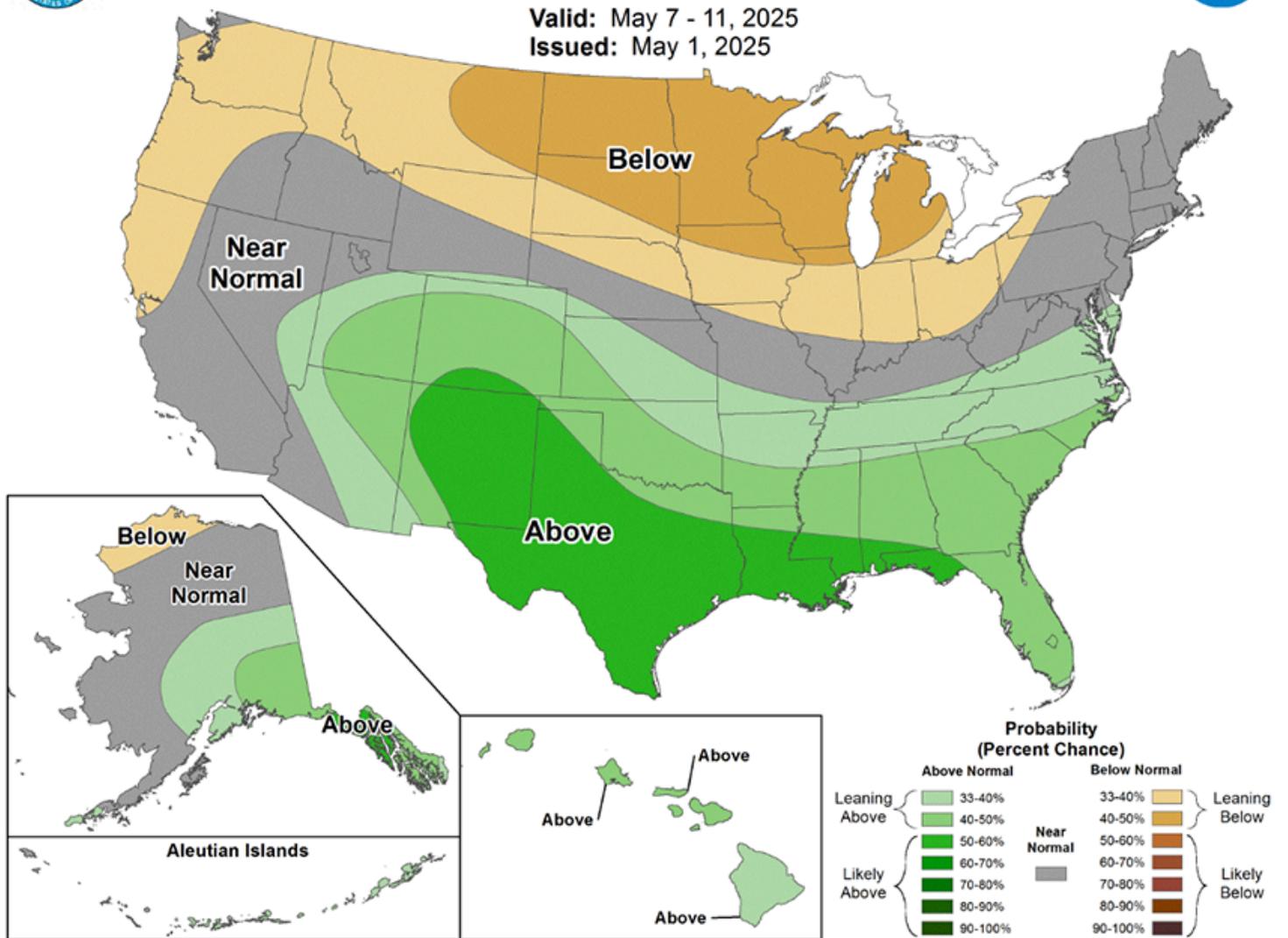
Precipitation & Temperature Outlooks:



6-10 Day Precipitation Outlook



Valid: May 7 - 11, 2025
 Issued: May 1, 2025

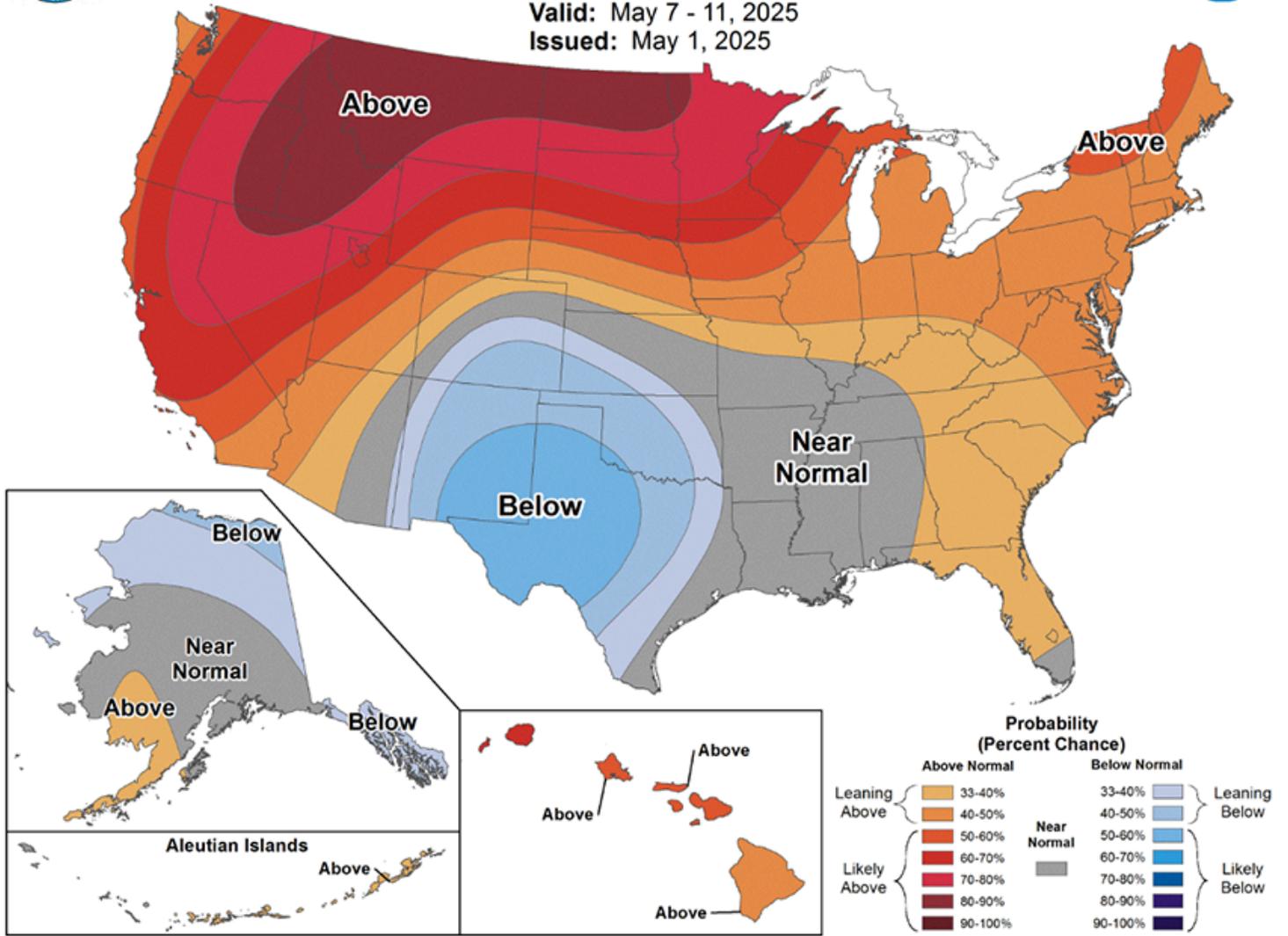


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6-10 Day Temperature Outlook

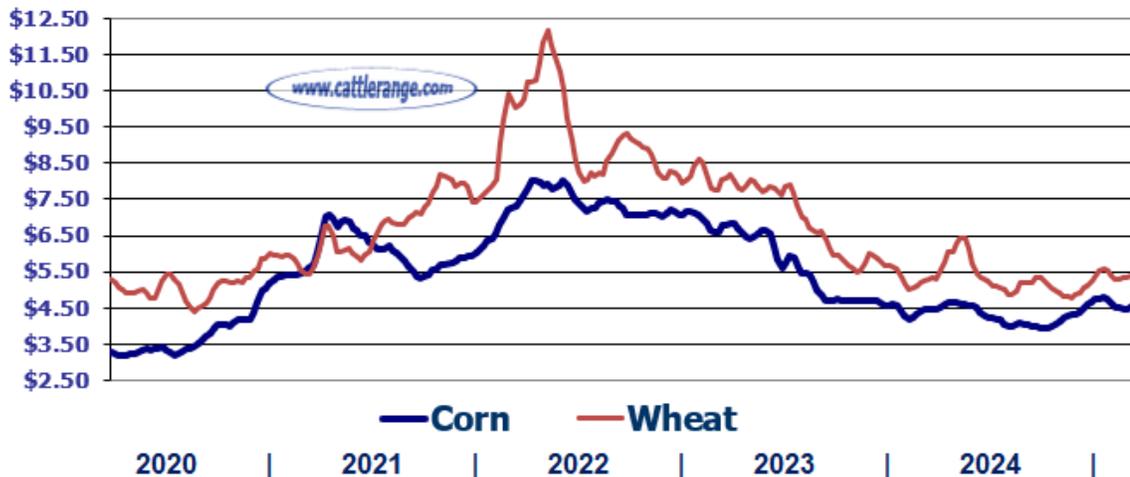
Valid: May 7 - 11, 2025
 Issued: May 1, 2025



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Weekly Grain Market Review:

Grain Prices	05/02/25	Last Week	1 Month Ago	1 Year Ago	5 Yr. Avg.
Omaha Corn	4.64	4.72	4.47	4.67	5.46
Kansas City Wheat	5.40	5.43	5.30	5.95	6.69
July Corn Futures	4.6900	4.8550	4.6025	4.6025	5.3048
July Wheat Futures	5.4300	5.4500	5.2900	6.2250	6.7650

5 Year Moving Average - Corn & Wheat - 5/2/25**Last Week's Corn Trade Data:**

Net sales of 1,014,400 MT for 2024/2025 were down 12 percent from the previous week and 13 percent from the prior 4-week average. Increases primarily for Mexico (451,400 MT, including 147,000 MT switched from unknown destinations and decreases of 25,500 MT), Colombia (166,200 MT, including 83,000 MT switched from unknown destinations and decreases of 69,600 MT), Israel (130,700 MT, including 100,000 MT switched from unknown destinations), South Korea (122,500 MT), and Vietnam (103,000 MT, including 33,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (469,900 MT), Honduras (31,100 MT), and Japan (700 MT). Net sales of 244,700 MT for 2025/2026 were reported for Mexico (184,700 MT), Japan (56,000 MT), and Nicaragua (4,000 MT).

Exports of 1,598,100 MT were down 10 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to Mexico (504,600 MT), Japan (376,800 MT), Colombia (205,200 MT), Morocco (79,600 MT), and Taiwan (78,600 MT).

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Regional Auction Reports... [Click Link to view entire report](#)

Last Friday & Saturday Auctions:**Burwell Livestock Auction Market - Burwell NE**

This Week: 2,320

Last Reported: 1,770

Last Year: 3,240

No recent test of market for an accurate comparison for steers or heifers, a trend will not be given. Demand was good with several buyers and active internet bidding.

Ft. Pierre Livestock Auction - Ft. Pierre SD

This Week: 6,070

Last Reported: 6,057

Last Year: 5,959

Compared to last feeder sale two weeks ago: Steers from 550 lbs to 850 lbs were mostly 6.00 to 12.00 higher; heifers from 600 lbs to 649 lbs were steady to 2.00 lower, heifers from 650 lbs to 799 lbs were 3.00 to 5.00 higher with instances of 7.00 higher, no other comparisons available.

Lexington Livestock Market - Lexington, NE

This Week:

Last Reported:
Last Year:
Sale report unavailable.

Torrington Livestock Commission - Torrington WY

This Week: 834

Last Reported: 1,010

Last Year: 439

Compared to last week; slaughter and feeder cows traded steady 1.00 higher with fat cows trading 3.00 higher. Slaughter bulls mostly steady to weak. A small offering of feeders today also with a active internet on all classes. Sale again next Friday.

Cattleman's Livestock Auction - Belen NM

This Week: 661

Last Reported: 644

Last Year: 500

Compared to last week: Steers and heifer calves sold 3.00-5.00 higher. Feeder steers and heifers sold steady to 5.00 higher. Slaughter cows and bulls 5.00-7.00 higher. Trade and demand good.

Santa Teresa Livestock Auction (Imported Mexican Cattle) - Santa Teresa NM

This Week: 575

Last Reported: 1,207

Last Year: 1,850

Compared with Tuesday, steer calves and yearlings weighing over 550 lbs sold steady to 5.00 higher. Steer calves weighing under 550 lbs no test. Spayed heifers weighing over 550 lbs 5.00-7.00 higher, Spayed heifers weighing under 550 lbs no test. Trade active, demand good. All cattle sold were of Mexican Origin.

Eastern MO Commission Company - Bowling Green, MO

This Week: 2,115

Last Reported: 904

Last Year: 1,351

Compared to the last special two weeks ago, steer calves weighing 400-500 lbs sold with a firm undertone, 500-700 lb steers were not well tested but sold with a sharply higher undertone, over 700 lbs were not tested. The best test was on the 400-600 lb heifers trading 10.00-20.00 higher, with 600-750 lbs selling firm to 6.00 higher. Demand was good on a moderate offering. Slaughter steers and heifers and slaughter cows all sold fully steady with last week's market.

Smith County Commission - Carthage TN

This Week: 862

Last Reported: 593

Last Year: 656

Compared to last week Feeder Steers under 600lbs 2.00 to 6.00 higher, over 600lbs steady to 5.00 lower; Feeder Heifers 4.00 to 8.00 higher; Feeder Bulls steady to 3.00 higher; Quality good with strong demand; Slaughter Cows steady to 2.00 higher; Slaughter Bulls steady to 4.00 higher with fair quality and steady demand.

Carolina Stockyards – Livestock Auction – Siler City, NC

This Week: 1,121

Last Reported: 904

Last Year: 868

Slaughter cattle were 1.00 higher this week compared to last week . Feeder cattle were steady to 3.00 to 4.00 higher this week compared to last week . Demand was moderate ; market activity and buyer interest were moderate . Offerings moderate with quality average.

Monday Auctions:**Sioux Falls Regional Livestock Report - Worthing SD**

This Week: 3,500

Last Reported: 1,321

Last Year: 2,501

Compared to last week: Feeder steers were too limited a week ago to offer a full comparison, higher undertones noted for all weights. Best comparison of heifers were those over 750 lbs, 6.00 to 8.00 higher. Very good demand for this nice offering of weaned fall born calves and backgrounded yearlings.

Tri-State Livestock Auction Market - McCook NE

This Week: 866

Last Reported: 1,117

Last Year: 1,765

Short run today, with the cattle over 600 lbs being higher on what was offered.

Oklahoma National Stockyards Feeder Cattle - Oklahoma City OK

This Week: 4,900

Last Reported: 1,582

Last Year: 5,929

Compared to last week's lighter receipts: Feeder steers and steer calves 5.00-10.00 higher. Feeder heifers 7.00-13.00 higher. Heifer calves 5.00-10.00 higher. Quality better than last week. Weigh ups were in the buyers favor.

Tulsa Livestock Auction - Tulsa, OK

This Week: 1,926

Last Reported: 736

Last Year: 880

Compared to last week's light test: Steers and heifers 10.00-15.00 higher, instances to 30.00 higher. Demand extremely good for all classes. More rains fell over the weekend and grass pastures are greening up nicely. Slaughter cows 3.00-5.00 higher, except Boner cows 2.00-3.00 lower. Slaughter bulls 10.00-12.00 higher. Packer demand good. Several open cows returning to the country.

Roswell Livestock Auction - Roswell NM

This Week: 1,372

Last Reported: 0

Last Year: 1,210

Compared to last weeks sale; Steer and heifer calves had no comparable numbers because of the holiday sale being small, but a sharply higher market was evident. Feeder steers 600-750 lbs sold steady to 10.00 higher, instances 20.00 higher. Feeder heifers were steady. Trade and demand were very good on larger numbers. Slaughter cows sold steady to 5.00 higher and slaughter bulls were 10.00 to 16.00 higher.

Joplin Reg. Stockyards Feeder Cattle - Carthage MO

This Week: 9,283

Last Reported: 4,874

Last Year: 5,607

Compared to last week feeder steers under 775 lbs. sold 5.00-15.00 higher with heavier weights selling 2.00-6.00 higher. Feeder heifers generally sold steady to 15.00 higher with heavy six weights and light seven weights selling 15.00-20.00 higher. Supply was heavy with very good demand. 34 head of steer calves weighing from 310 lbs. - 351 lbs. sold from 500.00/cwt. - 550.00/cwt.

Callaway Livestock Center - Kingdom City MO

This Week: 4,485

Last Reported: 1,242

Last Year: 2,727

Compared to last week, the best test to last week's limited offering was on steer calves weighing 450-600 lbs and heifer calves weighing 450- 550 lbs all trading 10.00-20.00 higher with instances 25.00 higher on the steer calves , 6 weight steers sold with a sharply higher undertone with all other weights selling with a higher undertone. Demand was very good on a heavy offering as quality ran very deep on the calves and pot loads of yearlings all selling on a very active market.

Mid-South Livestock - Unionville TN

This Week: 795

Last Reported: 569

Last Year: 749

Compared to last week, Feeder Steers/Bulls steady to 5.00 higher; Feeder Heifers steady to 8.00 higher with instances of 15.00 higher; Slaughter Cows steady to 2.00 higher; Slaughter Bulls 4.00 higher.

Saluda Livestock Exchange - Saluda, SC

This Week: 951

Last Reported: 592

Last Year: 0

Compared to last week, feeder steers 4.00 higher, feeder heifers 6.00 higher, feeder bulls 5.00 higher, slaughter cows 1.00 lower, slaughter bulls 5.00 higher. Heavy offerings of plain to average quality cattle with active buyer participation.

United Producers Inc. - Harned KY

This Week: 1,266

Last Reported: 473

Last Year: 798

Compared to last week: Feeder steers and feeder heifers sold steady to firm. Strong demand for all classes of feeders. Slaughter cows and and slaughter bulls sold steady to 2.00 higher.

Tuesday Auctions:

Miles City Livestock Commission Auction - Miles City, MT

This Week: 898

Last Reported: 944

Last Year: 672

Compared to last week: Feeder steers and heifers were both too lightly tested either this week or last week to develop an accurate market trend, however steady undertones were noticed on like quality offerings. Feeder quality this week was mostly plain to average with a limited offering of attractive quality offerings. Heifer quality was more attractive this week than steer quality as several packages of replacement quality heifers sold. These offerings sold on mostly good demand. Demand for feeder cattle was mostly moderate to good for light offerings.

Winter Livestock Auction - Riverton, WY

This Week: 221

Last Reported: 165

Last Year: 196

Compared to last Tuesday sale on a light offering; slaughter cows firm with slaughter bulls higher overtones noted with 5.00-10.00 higher, top individual bull instances 19.00 higher. Demand good with good attendance and buyer participation. Several baby calves 55-90 lbs \$300.00-\$450.00 per head.

Winter Livestock - La Junta CO

This Week:

Last Reported:

Last Year:

Sale report unavailable.

OKC West Livestock Auction - El Reno, OK

This Week: 1,163

Last Reported: 6,545

Last Year: 9,930

Compared to last week: Steer and heifer calves steady to 5.00 higher with 500 to 600lbs steers and heifer 10.00-15.00 higher. Quality average. Demand very good. Heavy rain fell across the trading area. Grass account are active and very aggressive for cattle.

Lonestar Stockyards - Wildorado, TX

This Week: 718

Last Reported: 908

Last Year: 1,188

Compared to last week: Not enough comparable sales on steers or heifers for a market trend but a sharply higher undertone was noted. Trading activity was active on very good buyer demand. Quality was mostly attractive with the majority of the supply consisting of load lots of yearlings or long weaned calves. Severe thunderstorms over the weekend brought rain with totals ranging from 1 to 4 inches, and a few tornados touching down around Canyon and Springlake.

Ozarks Regional Stockyards - West Plains MO

This Week: 2,161

Last Reported: 1,795

Last Year: 1,914

Compared to last week, steer and heifer calves over 600 lbs. were 10.00-15.00 higher. Steer calves under 600 lbs. were 15.00-20.00 higher with similar weight heifers 4.00-8.00 higher. Demand was very good, especially on turnout calves. The supply was moderate. The largest draft of the day was 64 head of 862 lb. steers that sold for 280.50/cwt. Two stick-out drafts were 21 steers weighing 555 lbs. bringing 406.00/cwt. and another 21 steers weighing 610 lbs. bringing 382.00/cwt. Both were the highest prices ever recorded at the barn in their weight class.

Mid-State Stockyards LLP - Letohatchee, AL

This Week: 1,548

Last Reported: 1,440

Last Year: 1,337

Compared to one week ago: Slaughter cows and bulls sold steady to 3.00 higher. Replacement cows sold steady. Feeder cattle sold 8.00 to 12.00 higher.

Calhoun Stockyard - Calhoun, GA

This Week: 258

Last Reported: 290

Last Year: 251

Compared to one week ago, slaughter cows and bulls mostly steady, feeder steers and steer calves mostly steady, feeder bulls and heifers mostly steady, bull and heifer calves unevenly steady, replacement cows lightly tested.

Blue Grass Stockyards - Lexington, KY

This Week: 668

Last Reported: 1,134

Last Year: 966

Compared to last Tuesday feeder steers and heifers sold steady to 5.00 higher with good demand for weaned packages. Yearling steers lite test. Yearling heifers sold 5.00 to 10.00 higher with most advance on 600-700 lb packages. Slaughter cows sold steady to 1.00 lower with good demand. Slaughter bulls sold 5.00 higher with very good demand.

Producers Livestock Auction - Salina, UT

This Week:

Last Reported:
Last Year:
Sale report unavailable.

Wednesday Auctions:

Hub City Livestock Auction - Aberdeen SD

This Week: 3,950

Last Reported: 4,550

Last Year: 3,392

Compared to last week: best test on steers 850 to 899 and 1000 to 1049 lbs mostly steady, 900 to 999 lbs unevenly steady. Best test on heifers 700 to 849 lbs mostly steady. Good to very good demand for cattle today depending on flesh condition. The majority of today's offering was loads and strings of backgrounded cattle and a few consignments of replacement quality heifers.

Bassett Livestock Auction - Bassett NE

This Week:

Last Reported:

Last Year:

Next Auction Date MAY 7 - SPECIAL FEEDER CATTLE AUCTION

Huss Platte Valley Auction - Kearney NE

This Week: 2,189

Last Reported: 2,949

Last Year: 0

Compared to last week steers under 700 lbs sold 5.00 to 10.00 higher and steers over 700 lbs sold steady to 5.00 higher, heifers under 650 lbs sold steady to 10.00 lower and heifers over 650 lbs sold steady to 10.00 higher. Demand was good from the buyers in the crowd.

OKC West - El Reno OK

This Week: 5,033

Last Reported: 6,545

Last Year: 9,930

Compared to last week: Feeder steers 3.00-7.00 higher. Grass steers 8.00-13.00 higher. Feeder heifers unevenly steady. Grass heifers 3.00-6.00 higher. Steer and heifer calves steady to 5.00 higher with 500 to 600lbs steers and heifer 10.00-15.00 higher. Quality average. Demand very good.

Clovis Livestock Auction - Clovis, NM

This Week: 1,090

Last Reported: 919

Last Year: 1,529

Compared to last weeks sale; Steer calves 350-550 lbs sold 9.00-15.00 higher, instances sharply higher. Feeder steers 600-850 lbs were 3.00-12.00 higher. Heifer calves and feeder yearlings 500-650 lbs sold 5.00-12.00 higher. No other comparable sales were established because of the smaller sale last week. Trade was very active with very good demand on larger numbers. Slaughter cows sold steady to 2.00 lower and slaughter bulls were steady to 4.00 lower.

Winter Livestock Feeder Cattle Auction - Dodge City KS

This Week: 1,462

Last Reported: 2,815

Last Year: 2,431

Compared to last week, feeder steers over 550 lbs sold steady to 10.00 higher while heifers over 550 lbs sold steady to 8.00 higher. Steers and heifers under 550 lbs not well tested. Slaughter cows sold steady. Very good demand for light to moderate supply.

Bloomfield Livestock Market - Bloomfield, IA

This Week:

Last Reported:

Last Year:

Report unavailable.

Springfield Livestock Auction - Springfield MO

This Week: 261

Last Reported: 1,174

Last Year: 772

Compared to last week, receipts were too light for an adequate price comparison. Demand was moderate and supply was very light due to severe storms in the area yesterday.

South Central Regional Stockyards - Vienna, MO

This Week: 917

Last Reported: 1,756

Last Year: 1,072

Compared to the sale two weeks ago, feeder steers 10.00-20.00 higher. Feeder heifers under 700 lbs 10.00-25.00 higher with no comparisons available over 700 lbs. Slaughter cows 1.00-3.00 higher. Demand very good. Supply moderate.

Roanoke Stockyard - Roanoke AL

This Week: 822

Last Reported: 985

Last Year: 774

Compared to two weeks ago: Feeder steers and bulls sold 4.00 to 5.00 higher, feeder heifers sold steady. Slaughter cows sold 3.00 lower, slaughter bulls sold sharply lower. Replacement cows and pairs sold mostly steady.

Blue Grass Stockyards - Albany KY

This Week: 729

Last Reported: 382

Last Year: 437

Compared to last week: Feeder steers and heifers sold steady to 5.00 higher with several new crop feeders in today's sale. Slaughter cows and bulls sold steady to firm. Good demand for all classes of feeder and slaughter cattle.

Thursday Auctions:**Billings Livestock Commission Cattle Auction - Billings, MT**

This Week: 2,726

Last Reported: 1,029

Last Year: 2,556

Compared to last reported sale (4-10-25): Feeder steer and heifer calves were all too lightly tested last reported sale to develop any accurate market trend, however higher undertones were noticed on all offerings. Demand was mostly good to very good for light to moderate offerings. Quality this week was mixed with lots of variation noticed. Front end high quality feeder cattle of both sexes sold on very good demand, while demand for average quality cattle was moderate to good.

Mitchell Livestock Auction – Mitchell SD

This Week:

Last Reported:

Last Year:

No sale this week, next feeder cattle sale May 8, 2025.

Valentine Livestock Auction - Valentine NE

This Week:

Last Reported:

Last Year:

Next Auction Dates May 8th Special Pair and Fall bred females, all Breed Bull Sale and Regular Sale.

Apache Livestock Auction - Apache, OK

This Week: 387

Last Reported: 1,229

Last Year: 763

Compared to last week: Feeder steers and feeder heifers lightly tested with a higher undertone noted. Steer calves and heifer calves not enough calves for a market test. Slaughter cows 1.00 to 2.00 lower. Slaughter bulls steady

Woodward Wtd Avg Cattle - Woodward OK

This Week: 590

Last Reported: 632

Last Year: 2,664

Compared to last week: Feeder steers steady. Feeder heifers 7.00 to 10.00 higher. Steer and heifer calves steady. Demand was moderate. Quality average.

Winter Livestock Auction - Pratt KS

This Week: 2,393

Last Reported: 3,834

Last Year: 3,758

Compared to last week , feeder steers 800 lb to 1,000 lb sold 5.00 to 8.00 higher. Steers over 1,000 lb sold 6.00 to 10.00 higher. Steers 350 lb to 800 lb sold 15.00 to 20.00 higher, in places up to 30.00 higher. Feeder heifers 650 lb to 975 lb sold 2.00 to 4.00 higher, in places up to 20.00 higher on thin fleshed and fancy heifers. Heifers 400 lb to 650 lb sold unevenly steady , however heifers thin enough for grazing sold up to 20.00 higher. Demand was good. Slaughter cows sold steady. Slaughter bulls sold 6.00 to 8.00 higher

Farmers & Ranchers Livestock - Salina KS

This Week: 2,468

Last Reported: 2,711

Last Year: 2,920

Steers under 700 lbs sold mostly 3.00 to 7.00 higher with grass-weight cattle 15.00 higher. Feeder steers sold steady to 3.00 higher with 950 lb steers selling 8.00 higher. Feeder heifers sold mostly 7.00 to 10.00 higher while 500 to 600 lb heifers sold 1.00 higher. The receipts were light to moderate with good demand.

Cattleman's Livestock Auction - Dalhart TX

This Week: 1,379

Last Reported: 1,252

Last Year: 2,070

Compared to last week: There were few comparable sales on heifer and steer calves and feeders to determine a trend. Sentiment seemed to stay steady to slightly higher on a short turn out. Thin, healthy kind of turn out cattle still seem to be in better demand. Average to high yielding boner cows sold 3.00-5.00 higher and slaughter bulls in good flesh are still dollaring out on the higher side. Trade was moderate.

Tulia Livestock Auction - Tulia, TX

This Week: 1,240

Last Reported: 494

Last Year: 1,326

Compared to last week's light test: Not enough comparable sales for a market trend. Demand was good. Pastures in good condition after recent rain and more in the forecast.

New Cambria Livestock Market - New Cambria, MO

This Week: 1,645

Last Reported: 1,447

Last Year: 1,884

Compared to the last sale two weeks ago steers and heifers sold higher from 10.00 to spots 25.00 higher. In the offering today of 2 pot loads of steers weighing from 822-827 traded for \$314.60-\$315.10 moving into the slaughter cows and bulls trading steady to 5.00 higher.

Bluegrass Stockyards South - Stanford KY

This Week: 1,085

Last Reported: 1,481

Last Year: 1,282

Compared to last Thursday: Feeder steers under 400 lbs 8.00-12.00 higher, 500-800 lbs 3.00-5.00 lower, over 800 lbs 1.00-3.00 higher, Feeder and yearling heifers steady to 5.00 lower, Good demand for feeder and yearling classes. Slaughter cows 1.00-3.00 higher, Slaughter bulls steady, Good demand for slaughter classes.

Paris Stockyards - Paris KY

This Week: 2,014

Last Reported: 1,956

Last Year: 1,648

Compared to last Thursday both the feeder and slaughter markets were higher with a good quality offering. Good quality feeder steers 500 lbs and under were sharply higher, while the 500-700 lbs steers were 3.00 to 6.00 higher with a good supply and strong demand. Yearling steers appeared stronger but with limited comparisons. Feeder heifers 600 lbs and under were mostly 2.00 to 6.00 higher with strong demand, while the yearling heifers were steady with a good supply. Slaughter cows 4.00 to 5.00 higher with a good supply and slaughter bulls were mostly 2.00 to 3.00 higher.

Toppenish Livestock Auction - Toppenish, WA

This Week: 2,120

Last Reported: 2,515

Last Year: 1,910

Compared to last Thursday, stocker cattle less than 700 lbs 2.00-10.00 lower, over 700 lbs. firm to 2.00 higher. Slaughter cows 4.00-6.00 higher. Slaughter bulls weak. Trade active with good demand.

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Direct Sales of Feeder & Stocker Cattle... [Click Link to view entire report](#)

Colorado Direct Cattle Report

This Week: 1,663

Last Reported: 435

Last Year: 5,163

Compared to last report: No comparable current FOB cattle. Demand good. Supply included: 100% Feeder Cattle (49.8% Steers, 4.8% Dairy Steers, 40.6% Heifers, 4.8% Dairy Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-12 cent slide > 600 lbs. and 15-20 cent slide < 600 lbs. Livestock reported this week originated from CO, TX.

Eastern Cornbelt Direct Cattle Report (IL/IN/MI/MN/OH/KY)

This Week: 1,370

Last Reported: 653

Last Year: 145

Compared to last week: No Current FOB trades this week for a trend. Demand good. Supply included:

100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 20 cent slide > 600 lbs. Livestock reported this week originated from KY.

Kansas Direct Feeder Cattle Report

This Week: 5,117

Last Reported: 2,815

Last Year: 6,096

Compared to last week: Feeder heifers traded 2.00 to 3.00 higher. Not enough comparable sales from last week on Current FOB steers for a market trend. Buyer demand was good, with cash cattle reaching record highs this week. Slaughter cattle traded from 216.00 to 218.00 in the Southern Plains which was a 5.00 jump from last week. Supply included: 100% Feeder Cattle (52.3% Steers, 2.7% Dairy Steers, 44.9% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with an 8-15 cent slide > 600 lbs. Livestock reported this week originated from AZ, CO, GA, KS, LA, MS, OK, TN, TX.

Missouri Direct Cattle Report

This Week:

Last Reported:

Last Year:

Report not available.

Montana Direct Cattle Report

This Week:

Last Reported:

Last Year:

Compared to last week: No trades this week for a trend.

New Mexico Direct Cattle Report

This Week: 1,642

Last Reported: 392

Last Year: 1,552

Compared to last week: Cattle were too lightly tested last week for a market trend, but a higher undertone was noted. Buyer demand was good, with cash cattle reaching record highs this week. So far this week slaughter cattle have traded from 216.00 to 218.00 in the Southern Plains which is 5.00 higher than last week. Supply included: 100% Feeder Cattle (68.6% Steers, 31.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM.

Northwest Direct Cattle Report (WA/OR/ID/UT)

This Week: 120

Last Reported: 1,680

Last Year: 841

Compared to last week: No comparable current FOB cattle. Demand good. Supply included: 100% Feeder Cattle (100% Steers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2% shrink or equivalent, with a 8-12 cent slide > 600 lbs. Livestock reported this week originated from ID.

Oklahoma Direct Cattle Report

This Week: 1,655

Last Reported: 1,953

Last Year: 4,930

Compared to last week: Feeder steers and heifers sold 2.00-4.00 higher on limited comparable sales. Demand good. Supply included: 100% Feeder Cattle (100% Heifers). Feeder cattle supply over 600 lbs

was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 20 cent slide > 600 lbs.s. Livestock reported this week originated from OK.

Southeast Direct Cattle Report (AL/AR/FL/GA/LA/MS/TN)

This Week: 1,418

Last Reported: 1,291

Last Year: 2,379

Supply included: 100% Feeder Cattle (52.6% Steers, 47.4% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, FL, GA, LA, MS, TN.

Southwest Direct Cattle Report (AZ/CA/NV)

This Week: 2,393

Last Reported: 0

Last Year: 293

Compared to last week, feeders have no comparison. Trade very active, demand very good. Supply included: 100% Feeder Cattle (2.2% Steers, 97.8% Dairy Steers). Feeder cattle supply over 600 lbs was 2%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. and 0 cent slide < 600 lbs. Livestock reported this week originated from AZ, CA, CO, ID.

Texas Direct Cattle Report

This Week: 21,773

Last Reported: 15,862

Last Year: 19,509

Compared to last week: Current FOB steers and heifers were 2.00 to 7.00 higher. Demand was good. The Texas panhandle received rain over last weekend and expecting more with cooler temperatures. Supply included: 100% Feeder Cattle (45.3% Steers, 1% Dairy Steers, 53.3% Heifers, 0.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 99%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from the report date. Livestock reported this week originated from AL, AR, AZ, CO, FL, GA, KS, KY, MO, MS, NM, OK, TN, TX.

Wyoming-Nebraska Direct Cattle Report

This Week:

Last Reported:

Last Year:

Trading inactive in both market areas this week.

- **Extensive U.S. & Canadian Auction Results are available on The Cattle Range**

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