

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending May 16, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 28, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$95.25)**

*Cost of 800 lb. steer delivered @ \$249.37 per cwt. + \$15 freight:	\$2,009.96
Feed Cost for 700 lbs. @ \$1.04 per lb.	\$728.00
Interest on cattle cost for 200 days:	\$104.63
Interest on feed cost:	\$18.95
Total Cost & Expense:	\$2,861.54
**Sale proceeds: 1,500 lb. steer @ \$226.00 per cwt:	\$3,390.00
This week's Profit/(Loss) per head:	\$528.46
Profit/(Loss) per head for previous week:	\$487.69
Change from previous week:	+\$40.77
Sale price necessary to breakeven:	\$190.77

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

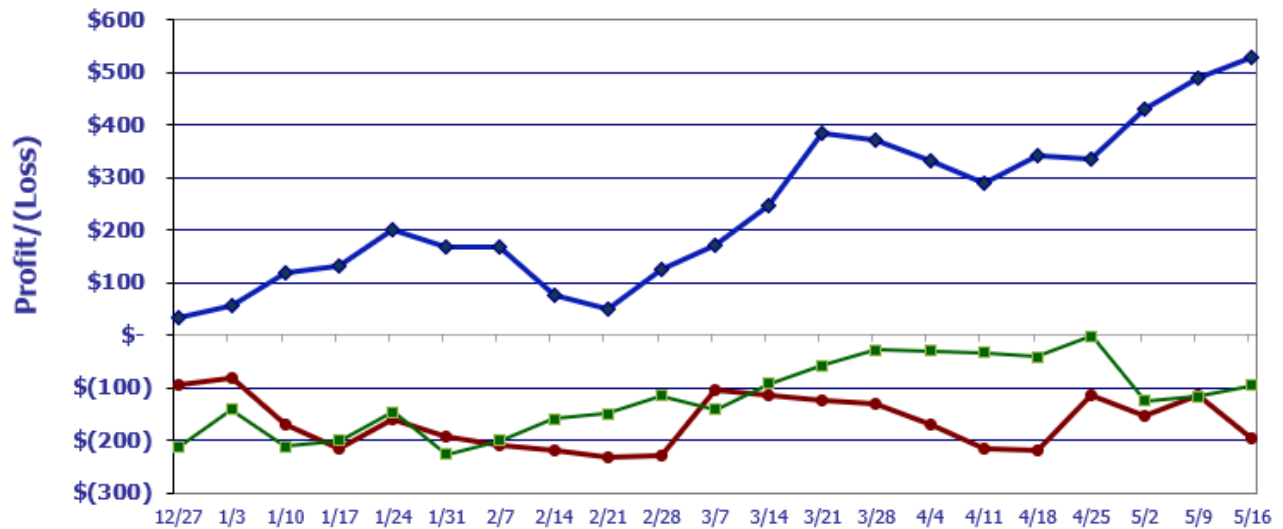
- Projected Sale Date @ 200 days on feed = December 2, 2025

*Cost of 800 lb. steer delivered @ \$302.17 per cwt. + \$15 freight:	\$2,432.36
Feed Cost for 700 lbs. @ \$1.00 per lb.	\$700.00
Interest on cattle cost for 200 days:	\$113.29
Interest on feed cost:	\$16.30
Total Cost & Expense:	\$3,261.95
**Sale proceeds: 1,500 lb. steer @ \$204.27 per cwt:	\$3,064.05
This week's Profit/(Loss) per head:	(\$197.90)
Profit/(Loss) per head for previous week:	(\$113.61)
Change from previous week:	-\$84.29
Sale price necessary to breakeven:	\$217.26

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: **\$528.46**
 Projection based on the futures when placed on-feed 200 days ago: **(\$95.25)**
 Projection based on the futures for steers placed on-feed this week: **(\$197.90)**

Feedyard Close-Outs - 5 Year Moving Averages...

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