

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending April 18, 2025

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$15 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = September 30, 2024
- Projected P/(L) based on the futures when placed on feed: **(\$40.93)**

*Cost of 800 lb. steer delivered @ \$244.20 per cwt. + \$15 freight:	\$1,968.60
Feed Cost for 700 lbs. @ \$1.07 per lb.	\$749.00
Interest on cattle cost for 200 days:	\$102.48
Interest on feed cost:	\$19.49
Total Cost & Expense:	\$2,839.57
**Sale proceeds: 1,500 lb. steer @ \$212.00 per cwt:	\$3,180.00
This week's Profit/(Loss) per head:	\$340.43
Profit/(Loss) per head for previous week:	\$288.34
Change from previous week:	+\$52.09
Sale price necessary to breakeven:	\$189.30

* CME Feeder Cattle Index ** USDA Market News

Projected closeout for steers placed on feed this week:

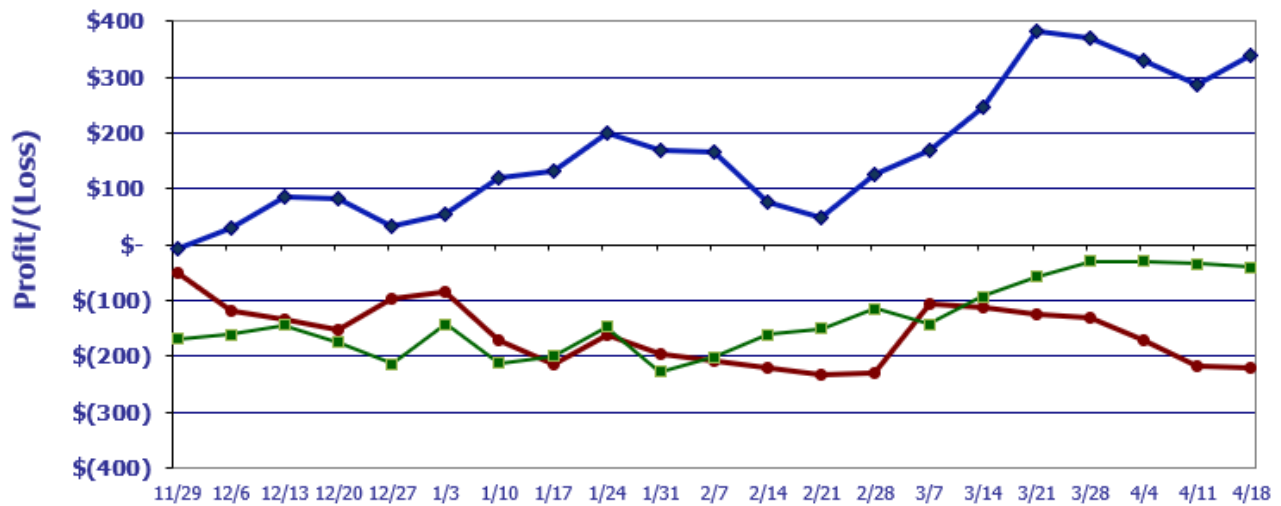
- Projected Sale Date @ 200 days on feed = November 4, 2025

*Cost of 800 lb. steer delivered @ \$293.57 per cwt. + \$15 freight:	\$2,363.56
Feed Cost for 700 lbs. @ \$1.02 per lb.	\$714.00
Interest on cattle cost for 200 days:	\$110.08
Interest on feed cost:	\$16.63
Total Cost & Expense:	\$3,204.27
**Sale proceeds: 1,500 lb. steer @ \$198.82 per cwt:	\$2,982.30
This week's Profit/(Loss) per head:	(\$221.97)
Profit/(Loss) per head for previous week:	(\$217.09)
Change from previous week:	-\$4.88
Sale price necessary to breakeven:	\$213.62

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...

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Closeout for un-hedged steers placed on feed 200 days ago & sold this week: **\$340.43**
 Projection based on the futures when placed on-feed 200 days ago: **(\$40.93)**
 Projection based on the futures for steers placed on-feed this week: **(\$221.97)**

Feedyard Close-Outs - 5 Year Moving Averages...

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