

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending April 24, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$20 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = October 6, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$468.50)**

*Cost of 800 lb. steer @ \$363.47 per cwt. + \$20 freight:	\$2,927.76
Feed Cost for 700 lbs. @ \$1.10 per lb.	\$770.00
Interest on cattle cost for 200 days:	\$132.35
Interest on feed cost:	\$17.40
Total Cost & Expense:	\$3,847.51
**Sale proceeds: 1,500 lb. steer @ \$246.00 per cwt:	\$3,690.00
This week's Profit/(Loss) per head:	(\$157.51)
Profit/(Loss) per head for previous week:	(\$169.29)
Change from previous week:	+\$11.78
Sale price necessary to breakeven:	\$256.50

* CME Feeder Cattle Index ** USDA Market News

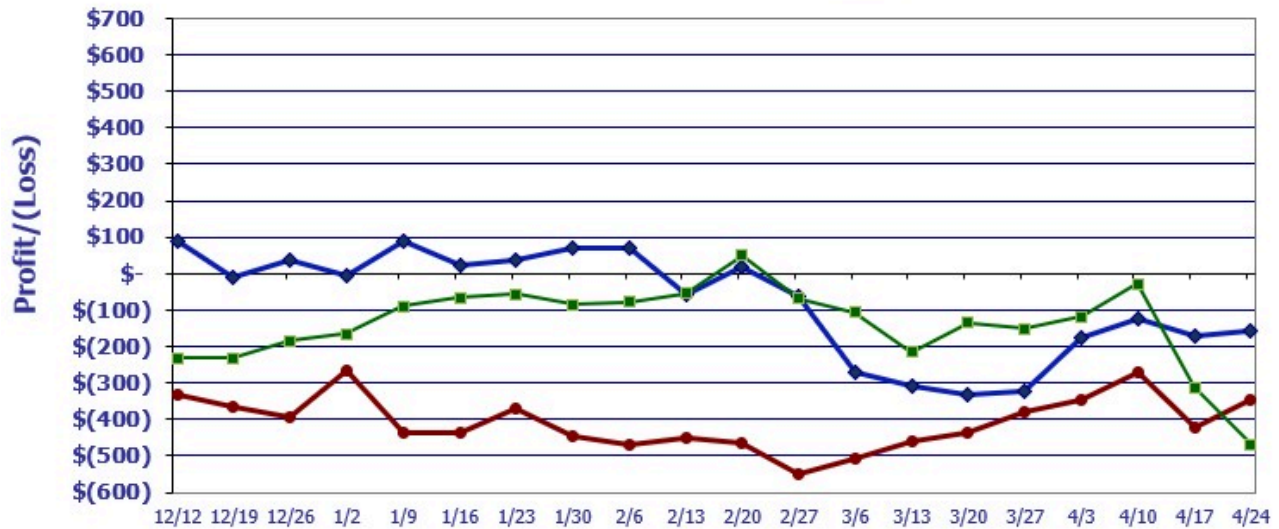
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = November 10, 2026

*Cost of 800 lb. steer @ \$369.32 per cwt. + \$20 freight:	\$2,974.56
Feed Cost for 700 lbs. @ \$1.12 per lb.	\$784.00
Interest on cattle cost for 200 days:	\$126.32
Interest on feed cost:	\$16.65
Total Cost & Expense:	\$3,901.52
**Sale proceeds: 1,500 lb. steer @ \$237.10 per cwt:	\$3,556.50
This week's Profit/(Loss) per head:	(\$345.02)
Profit/(Loss) per head for previous week:	(\$424.16)
Change from previous week:	+\$79.14
Sale price necessary to breakeven:	\$260.10

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: (\$157.51)
Projection based on the futures when placed on-feed 200 days ago: (\$468.50)
Projection based on the futures for steers placed on-feed this week: (\$345.02)

Feedyard Close-Outs - 5 Year Moving Averages...

