

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected) Closeouts: Profit/(Loss)
For the week ending June 5, 2026

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a vertically integrated company such as a beef processing company or a feedyard feeding cattle at cost. Cattle cost, cost of gain, and selling price will vary on a regional basis. Cost includes \$20 per head for freight to feedyard.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 200 days ago = November 17, 2025
- Projected P/(L) based on the futures when placed on feed: **(\$326.38)**

*Cost of 800 lb. steer @ \$341.89 per cwt. + \$20 freight:	\$2,755.12
Feed Cost for 700 lbs. @ \$1.10 per lb.	\$770.00
Interest on cattle cost for 200 days:	\$124.55
Interest on feed cost:	\$17.40
Total Cost & Expense:	\$3,667.07
**Sale proceeds: 1,500 lb. steer @ \$257.00 per cwt:	\$3,855.00
This week's Profit/(Loss) per head:	\$187.93
Profit/(Loss) per head for previous week:	\$205.03
Change from previous week:	-\$17.10
Sale price necessary to breakeven:	\$244.47

* CME Feeder Cattle Index ** USDA Market News

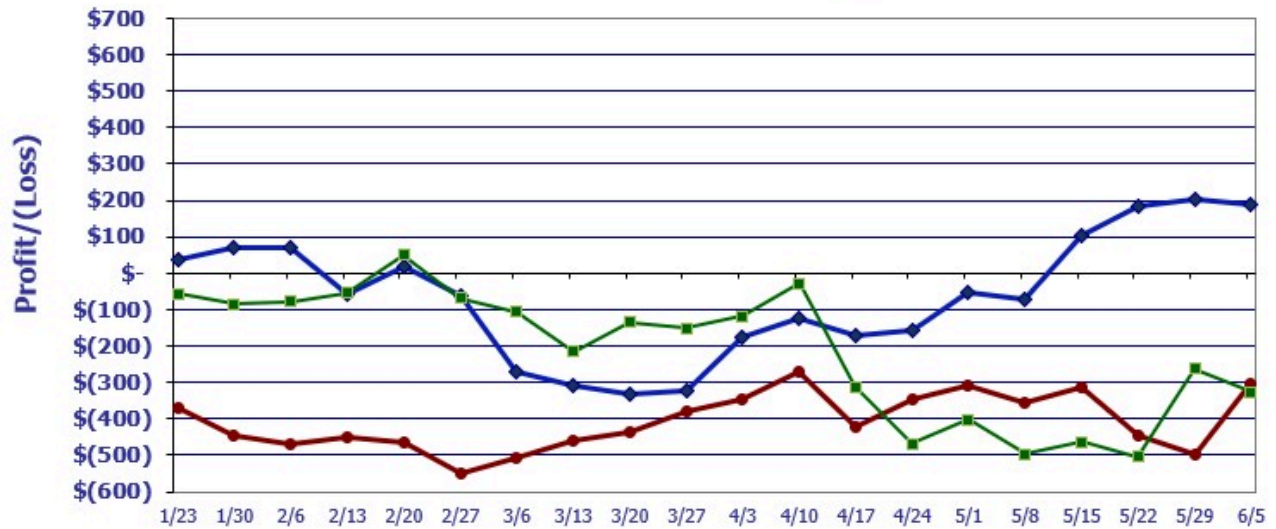
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 200 days on feed = December 22, 2026

*Cost of 800 lb. steer @ \$361.38 per cwt. + \$20 freight:	\$2,911.04
Feed Cost for 700 lbs. @ \$1.08 per lb.	\$756.00
Interest on cattle cost for 200 days:	\$123.62
Interest on feed cost:	\$16.05
Total Cost & Expense:	\$3,806.71
**Sale proceeds: 1,500 lb. steer @ \$233.67 per cwt:	\$3,505.05
This week's Profit/(Loss) per head:	(\$301.66)
Profit/(Loss) per head for previous week:	(\$497.20)
Change from previous week:	+\$195.54
Sale price necessary to breakeven:	\$253.78

* CME Feeder Cattle Index ** December Live Cattle Futures Contract

Feedyard Close-Outs for the weeks ending...



Closeout for un-hedged steers placed on-feed 200 days ago & sold this week: \$187.93
Projection based on the futures when placed on-feed 200 days ago: (\$301.66)
Projection based on the futures for steers placed on-feed this week: (\$326.38)

Feedyard Close-Outs - 5 Year Moving Averages...

