



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)

For the week ending September 25, 2020

## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = April 13th
- Projected P/(L) based on the futures when placed on feed: **(\$81.22)**

Cost of 750 lb. steer delivered @ \$119.65 per cwt:	\$897.38
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$20.28
Interest on feed cost:	\$5.56
<b>Total Cost &amp; Expense:</b>	<b>\$1,415.22</b>

\***Sale proceeds:** 1,350 lb. steer @ **\$105.49** per cwt: **\$1,424.12**

**This week's Profit/(Loss) per head:** **\$8.90**

Profit/(Loss) per head for previous week: **(\$42.07)**

Change from previous week: **+\$50.97**

**Sale price necessary to breakeven:** **\$104.83**

\* Friday's 5 Area Daily Weighted Average Direct Negotiated Price

### Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = March 9th
- Sale Proceeds based on the April Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$142.50 per cwt:	\$1,068.75
Feed Cost for 600 lbs. @ \$0.81 per lb.	\$486.00
Interest on cattle cost for 165 days:	\$20.53
Interest on feed cost:	\$4.67
<b>Total Cost &amp; Expense:</b>	<b>\$1,579.95</b>

**Sale proceeds:** 1,350 lb. steer @ **\$116.52** per cwt: **\$1,573.02**

**This week's Profit/(Loss) per head:** **(\$6.93)**

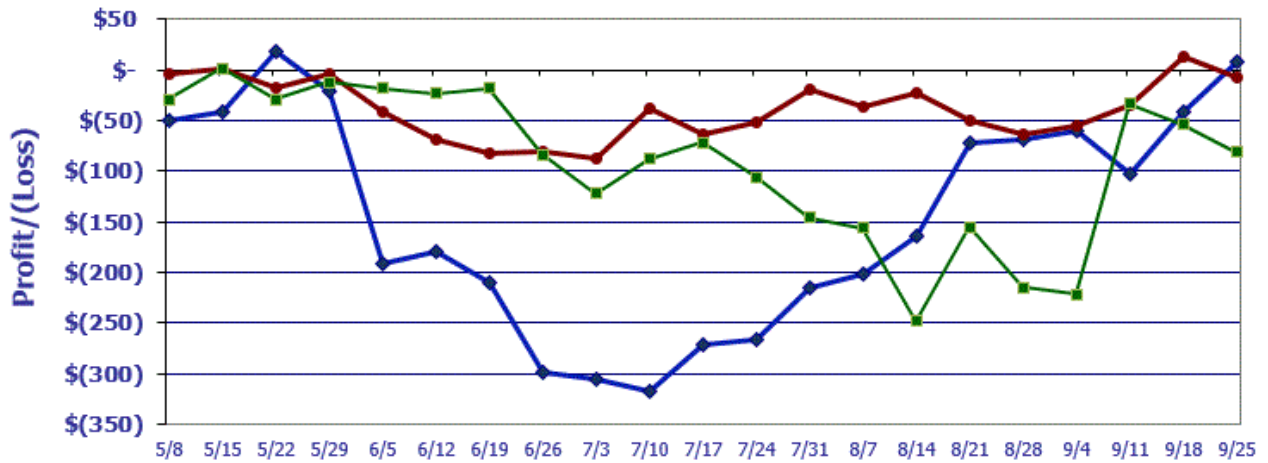
Profit/(Loss) per head for previous week: **\$13.98**

Change from previous week: **-\$20.91**

**Sale price necessary to breakeven:** **\$117.03**

## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week: (\$81.22)**  
**Typical closeout for un-hedged steers sold this week: \$8.90**  
**Projected closeout for steers placed on feed this week: (\$6.93)**

## Feedyard Close-Outs - 5 Year Moving Averages

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