



# Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)  
For the week ending July 24, 2020

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## Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

**Closeout projections** are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

### Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = February 10th
- Projected P/(L) based on the futures when placed on feed: **(\$106.02)**

Cost of 750 lb. steer delivered @ \$140.55 per cwt:	\$1,054.13
Feed Cost for 600 lbs. @ \$0.82 per lb.	\$492.00
Interest on cattle cost for 165 days:	\$23.83
Interest on feed cost:	\$5.56
<b>Total Cost &amp; Expense:</b>	<b>\$1,575.51</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$97.00 per cwt:	<b>\$1,309.50</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$266.01)</b>
Profit/(Loss) per head for previous week:	(\$272.13)
Change from previous week:	+\$6.12
<b>Sale price necessary to breakeven:</b>	<b>\$116.70</b>

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### Projected closeout for steers placed on feed this week:

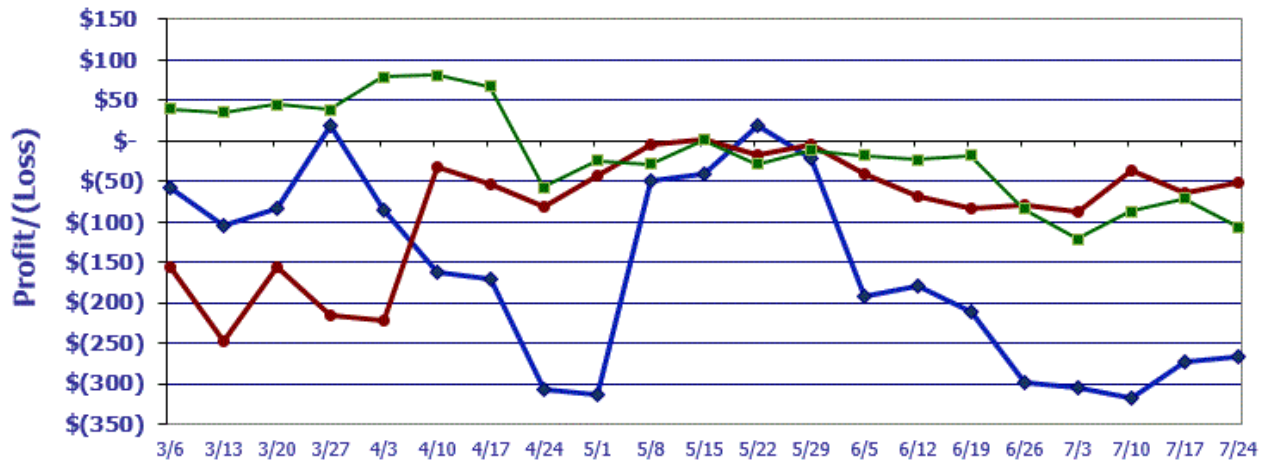
- Projected Sale Date @ 165 days on feed = January 5th
- Sale Proceeds based on the February Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$141.85 per cwt:	\$1,063.88
Feed Cost for 600 lbs. @ \$0.80 per lb.	\$480.00
Interest on cattle cost for 165 days:	\$20.44
Interest on feed cost:	\$4.61
<b>Total Cost &amp; Expense:</b>	<b>\$1,568.93</b>
<b>Sale proceeds:</b> 1,350 lb. steer @ \$112.45 per cwt:	<b>\$1,518.08</b>
<b>This week's Profit/(Loss) per head:</b>	<b>(\$50.85)</b>
Profit/(Loss) per head for previous week:	(\$64.16)
Change from previous week:	+\$13.31
<b>Sale price necessary to breakeven:</b>	<b>\$116.22</b>

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## Feedyard Close-Outs for the weeks ending...

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**Typical closeout for hedged steers sold this week:** **(\$106.02)**  
**Typical closeout for un-hedged steers sold this week:** **(\$266.01)**  
**Projected closeout for steers placed on feed this week:** **(\$50.85)**

## Feedyard Close-Outs - 5 Year Moving Averages

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