

The Cattle Range



Slaughter Steer Feedyard Close-Outs

Current & Future (Projected)
For the week ending April 3, 2020

Current & Future (Projected) Feedyard Closeouts: Profit/(Loss)

Closeout projections are for cattle placed on feed by a cattle owner at a commercial feedyard and not for cattle owned by a feedyard and fed at cost or a farmer/feeder utilizing his own feed. Cattle cost, cost of gain, and selling price will vary on a regional basis.

Typical closeout for un-hedged steers sold this week:

- Placed On Feed 165 days ago = October 21st
- Projected P/(L) based on the futures when placed on feed: **\$78.85**

Cost of 750 lb. steer delivered @ \$144.35 per cwt:	\$1,082.63
Feed Cost for 600 lbs. @ \$0.80 per lb.	\$480.00
Interest on cattle cost for 165 days:	\$28.14
Interest on feed cost:	\$6.24
Total Cost & Expense:	\$1,597.00
Sale proceeds: 1,350 lb. steer @ \$112.00 per cwt:	\$1,512.00
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This week's Profit/(Loss) per head:	(\$85.00)
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Profit/(Loss) per head for previous week:	\$17.77
Change from previous week:	-\$102.77
Sale price necessary to breakeven:	\$118.30
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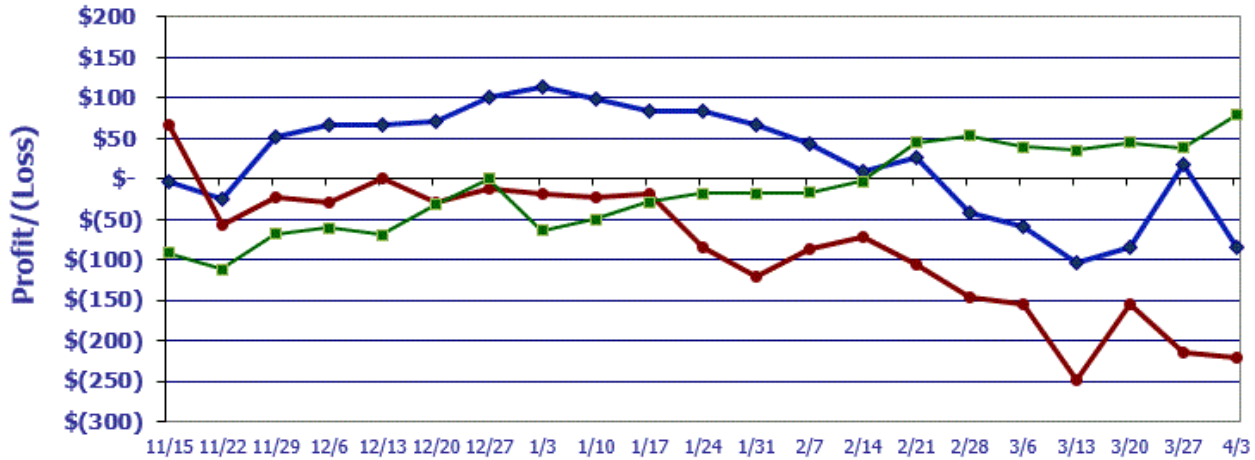
Projected closeout for steers placed on feed this week:

- Projected Sale Date @ 165 days on feed = September 15th
- Sale Proceeds based on the October Live Cattle Futures Contract

Cost of 750 lb. steer delivered @ \$125.15 per cwt:	\$938.63
Feed Cost for 600 lbs. @ \$0.75 per lb.	\$450.00
Interest on cattle cost for 165 days:	\$22.28
Interest on feed cost:	\$5.34
Total Cost & Expense:	\$1,416.24
Sale proceeds: 1,350 lb. steer @ \$88.50 per cwt:	\$1,194.75
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This week's Profit/(Loss) per head:	(\$221.49)
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Profit/(Loss) per head for previous week:	(\$214.53)
Change from previous week:	-\$6.96
Sale price necessary to breakeven:	\$104.91
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Feedyard Close-Outs for the weeks ending...

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Typical closeout for hedged steers sold this week: \$78.85
Typical closeout for un-hedged steers sold this week: (\$85.00)
Projected closeout for steers placed on feed this week: (\$221.49)

Feedyard Close-Outs - 5 Year Moving Averages

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